

## The Audit Committee Report

### Submitted to the General Assembly for the year of 2025

Based on the work regulations of the Audit Committee approved by the extraordinary general assembly of the company in 2020, the number of members of the committee is (3) members who were chosen by the general assembly of the company and who meet the membership conditions described in the regulations. During the year 2025, the previous and current committees held a number of (12) meetings during which it performed the tasks and responsibilities assigned to it.

During the year of 2025, The Audit Committee has reviewed the entire business of the company and confirmed the correctness and integrity of the reports, financial statements, internal control systems, and risk management. and confirmed the accounting estimates in substantial issues included in the financial statements.

The Committee has also reviewed the results of the internal audit reports and ensured that the necessary and corrective measures for the notes included therein, are being executed, and the Committee reviewed and observed the performance of the internal auditor and the activities thereof, in addition to managing the internal audit in the company and checking the existence of the required resources and the effectiveness thereof to perform the work and tasks assigned thereto.

The auditor's independence and the effectiveness of the audit work he carried out, were also confirmed, in addition to confirming that the auditor did not submit any technical or administrative work outside the scope of audit. The auditor's report plan and his notes on the financial statements were studied and the necessary actions taken regarding thereof were observed.

### Opinion of the Audit Committee on the adequacy of the internal and financial control systems and risk management:

The Audit Committee, according to the scope of work thereof, and based on information provided thereto by the company's management, the internal auditor, and the external auditor, as well as the results of the audit activities conducted during the year, has concluded that the internal control, financial system, and risk management is generally needs improvement, with some areas requiring major improvements ,and that the financial statements were prepared in accordance with the statutory requirements as of 31 December 2025.

On behalf of the Audit Committee

**Badr A. Al-Hanaki**  
**Chairman of Audit Committee**  
**03/May/2026**

