

## Arabia Insurance Cooperative Company, announces the Interim Financial Results for the Three Month Period Ended 31 March 2023 as follows:

	Current Quarter	Similar quarter for previous year	%Change
Insurance revenue	197,279	100,218	96.8%
Insurance service expense	(148,637)	(84,237)	76.5%
Net expense from reinsurance contracts held	(32,419)	(21,670)	49.6%
Net investment income	6,406	1,230	420.7%
Net insurance and investment results	21,128	(4,853)	535.3%
Profit before zakat and tax	11,563	(9,284)	224.5%
Total comprehensive income	7,243	(9,928)	173.0%

	Current Quarter	Similar quarter for previous year	%Change
Total shareholders' equity (after deducting minority equity)	500,476	225,831	121.6%
Profit (loss) per share	0.15	(0.39)	

Accumulated Losses	Capital	Percentage %
65,636	530,000	12.38