



Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) pleased to announce the results of the Extraordinary General Assembly meeting (the first meeting), which was held at 11 PM, 23-09-1442 AH Corresponding to 05-05-2021 through modern technology means after meet the legal required attendees (50 % of the capital).

The meeting was led by Mr. Abdullah Sulaiman Al Rajhi (Chairman of the Board and executive committee) and with the attending of the following board members:

- 1- Ahmad Samer Al Zaim (Board member and Risk & Nomination and Remuneration committees' member).
- 2- Nasser Abdullah Al Oufi (Board member and chairman of Audit committee).
- 3- Saleh Abdullah Al Zumea (Board member).
- 4- Ali Hadi Al Mansour (Board member, Nomination and Remuneration Committee Chairman & Investment committee Member).
- 5- Saud Abdullah Al Rajhi (Deputy Chairman & Chairman of Investment committee & executive committee Member).
- 6- Naif Abdullah Al Rajhi (Board member).

Absence the Borad Member Mr. Bleihid Nasser Bin Bleihid

With an attendance percentage (online voting) %67.42 of the capital, the results of the voting were as follow:

- 1- Approval of the Board of Directors' Report for the fiscal year ending 31/12/2020.
- 2- Approval of the Company's auditors 'report for the fiscal year ending 31/12/2020.
- 3- Approval of the financial statements for the fiscal year ending on 31/12/2020.
- 4- Approval of the Board of Directors' quittance for the fiscal year ending 31/12/2020.
- 5- Approval of the remuneration of the Board of Directors for their membership for a total amount of (1,110,000 riyals) for the fiscal year ending 31/12/2020.
- 6- Approval of the candidates for the next session of the Board of Directors, which starts effective of 30/05/2021 for three years ending on 29/5/2024.
 1. Abdullah Sulaiman Al Rajhi – Non Executive
 2. Ahmed Samer bin Hamdi Al-Zayem– Non Executive
 3. Saud Abdullah Al-Rajhi– Non Executive
 4. Naif Abdullah Al-Rajhi– Non Executive
 5. Waleed Abdullah Al Mogbel– Non Executive (– Representative of Al Rajhi Bank)
 6. Ali Hadi Hassan Al Mansour - independent member
 7. Muhannad Qusay Al-Azzawi - independent member
 8. Nabil Ali Shoaib - independent member



- 7- Approval of forming the Audit Committee, defining its tasks, working controls, and remuneration for its members for the new session, which starts from 30/05/2021 until the end of the session on 29/05/2024-

Sr.	Name	Role
1	Nabil Ali Shoaib	Chairman – Board independent member
2	Fahd Mohammad Al Fawaz	Member from outside the board
3	Mohammad Ali Al Mubark	Member from outside the board

- 8- Approval of appointing the Company's External auditors among the candidates and fixing their fees, based on the recommendation of the Audit Committee, to inspect, review and audit the financial statements for the second, third quarters and annual of the fiscal year 2021 and the first quarter of the fiscal year 2022.

1. **Crowe Global / AlAzem, Alasdair, AlShaikh & Partners**

2. **AlKharashi & Co. Certified Accountants and Auditors**

- 9- Approval of the amendment of Article No. (1) of the Company's Articles of Association related to incorporation.
- 10- Approval of the amendment of Article No. (3) of the Company's Articles of Association relating to the Company's objectives.
- 11- Approval of the amendment of Article No. (4) of the Company's Articles of Association relating to participation and ownership in companies.
- 12- Approval of the amendment of Article No. (7) of the company's articles of association, relating to the company's investments.
- 13- Approval of the amendment of Article No. (8) of the Company's Articles of Association relating to the capital.
- 14- Approval of the amendment of Article No. (9) of the Company's Articles of Association relating to subscription.
- 15- Approval of the amendment of Article No. (12) of the Company's Articles of Association relating to stock trading.
- 16- Approval of the amendment of Article No. (13) of the Company's Articles of Association relating to the capital increase.
- 17- Approval of the amendment of Article No. (14) of the Company's Articles of Association related to reducing the capital.
- 18- Approval of the amendment of Article No. (15) of the Company's Articles of Association relating the management of the Company.
- 19- Approval of the amendment of Article No. (16) of the Company's Articles of Association relating to the expiry of the Board membership.
- 20- Approval of the amendment of Article No. (17) of the Company's Articles of Association relating to the vacant position in the Board.
- 21- Approval of the amendment of Article No. (18) of the Company's Articles of Association relating to the powers of the Board.
- 22- Approval of the amendment of Article No. (19) of the Company's Articles of Association relating to the remuneration of the Board Members.



- 23- Approval of the amendment of Article No. (20) of the Company's Articles of Association relating to the powers of the President, the Deputy, the Managing Director, and the Secretary.
- 24- Approval of the amendment of Article No. (21) of the Company's Articles of Association relating to Board meetings.
- 25- Approval of the amendment of Article No. (22) of the Company's Articles of Association relating to the quorum for the board meeting.
- 26- Approval of the amendment of Article No. (24) of the Company's Articles of Association relating to agreements and contracts.
- 27- Approval of the amendment of Article No. (25) of the Company's Articles of Association relating to attendance of assemblies.
- 28- Approval of the amendment of Article No. (26) of the Company's Articles of Association relating to the Constituent Assembly.
- 29- Approval of the amendment of Article No. (27) of the Company's Articles of Association relating to the competences of the constituent assembly.
- 30- Approval of the amendment of Article No. (28) of the Company's Articles of Association relating to the competences of the Ordinary General Assembly.
- 31- Approval of the amendment of Article No. (30) of the Company's Articles of Association relating to inviting assemblies.
- 32- Approval of the amendment of Article No. (32) of the Company's Articles of Association regarding the quorum of the Ordinary General Assembly meeting.
- 33- Approval of the amendment of Article No. (33) of the Company's Articles of Association regarding the quorum of the extraordinary general assembly meeting.
- 34- Approval of the amendment of Article No. (39) of the Company's Articles of Association regarding the appointment of the auditor.
- 35- Approval of the amendment of Article No. (41) of the Company's Articles of Association regarding the obligations of the auditor.
- 36- Approval of the amendment of Article No. (43) of the Company's Articles of Association relating to financial documents.
- 37- Approval of the amendment of Article No. (45) of the Company's Articles of Association relating to Zakat and reserves.
- 38- Approval of the amendment of Article No. (49) of the Company's Articles of Association, relating to the responsibility of the members of the Board of Directors.
- 39- Approval of the amendment of Article No. (50) of the Company's Articles of Association relating to the Company's cease.
- 40- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Al-Rajhi Bank, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi, and the board member Mr. Saleh bin Abdullah Al-Zumae and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential



terms or advantages, noting that the value of transactions during the year 2020 amounted to 720,610 riyals.

- 41- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and the Saudi Co. For Mfg. Carpet Materials, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 159 thousand riyals.
- 42- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Al-Rajhi Capital Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and Board Member Mr. Saleh Abdullah Al Zumae and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest in, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 1,032 thousand riyals.
- 43- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Al-Rajhi Capital Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and Board Member Mr. Saleh Abdullah Al Zumae and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are income and fees for investment funds, to be licensed for the next year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 8,477 thousand riyals.
- 44- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Fursan Travel Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi, Vice Chairman Mr. Saud Abdullah Al-Rajhi, and the Board member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 1,154 thousand riyals.
- 45- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Fursan Travel Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi, Vice Chairman Mr. Saud Abdullah Al-Rajhi, and the Board member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are travel services for the Company's staff, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 850 thousand riyals.
- 46- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Al-Farabi Petrochemical Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and the Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed them for



- a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 8,090 thousand riyals.
- 47- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Al-Rajhi Takaful Agency, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Board Member Mr. Saleh Abdullah Al- Zumae and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies and commissions, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 was 7,524 thousand riyals.
- 48- Approval of the business and contracts that will take place between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Marami Food Industries Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 999 thousand riyals.
- 49- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Mada Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 1,153 thousand riyals.
- 50- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and the Digital Trip Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and the Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 99 thousand riyals.
- 51- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and the Jubail Saudi Company for Geotextile, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 41 thousand riyals.
- 52- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and Sulaiman Al-Rajhi Real Estate Investments Company, in which the Chairman Mr. Abdullah Sulaiman Al-Rajhi, and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages,



noting that the value of transactions during the year 2020 amounted to 189 thousand riyals.

- 53- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and the Saudi Waterproofing Company, in which the Chairman of the Board of Directors Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any Preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 93 thousand riyals.
- 54- Approval of the business and contracts that will take place between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and the Green Vision Company, in which the Chairman of the Board of Directors Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 75 thousand riyals.
- 55- Approval of the business and contracts between Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) and the Gulf Company for Packaging Industry Ltd., in which the Chairman of the Board of Directors Mr. Abdullah Sulaiman Al-Rajhi and the Vice Chairman Mr. Saud Abdullah Al-Rajhi and Board Member Mr. Naif Abdullah Al-Rajhi has an indirect interest in, which are insurance policies, to be licensed for a coming year without any preferential terms or advantages, noting that the value of transactions during the year 2020 amounted to 10 thousand riyals.