



**Documents pertaining to competing with  
the Company's business  
from item (21) to item (23) of the AGM's Agenda**

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### Competing Activities Description

Savola Group (the Company) considers the procedures related to conflict of interest and any potential competitive activities involving its Board members or senior executives. The Company takes all the necessary measures in accordance with the relevant laws and regulation, as well as its Competition Business Standards and Procedures approved by the AGM. In light of foregoing, the Company would like to clarify the following:

**1) Members who are taking part in an activity that may lead to competition with the Company:**

- Mr. Suliman A. Al Muhaidib – BoD Chairman
- Mr. Esam M. Al Muhaidib – Board Member

**2) Nature of the Competing Activity:**

The above-mentioned Board members are engaged directly or indirectly in an activity that may compete with one of the Company's business activities. This is represented in their ownership and management of Al-Mehbaj Company (one of Abdulkadir Al Muhaidib & Sons companies), which specializes in retail sales of food specifically: nuts, coffee, grains, spices, dried fruit, and dried vegetables. This activity is considered competitive with the business of one of Savola subsidiaries, i.e. Savola Foods Company (wholly owned by Savola Group), which fully owns "Bayara Holding Co. Ltd that is engaged in manufacturing and distribution of branded healthy snacks (raw & roasted nuts, dates, seeds, dried fruits, and confectionery) as well as cooking ingredients (herbs, spices, and pulses).

## **Competing Activities Description**

Savola Group (the Company) considers the procedures related to conflict of interest and any potential competitive activities involving its Board members or senior executives. The Company takes all the necessary measures in accordance with the relevant laws and regulations, as well as its Competition Business Standards and Procedures approved by the AGM. In light of foregoing, the Company would like to clarify the following:

### **1) Board Member Engaged in Activities that May Compete with the Company:**

-Mr. Ahmed Abdulrahman Al-Humaidan -Board Member.

### **2 ) Nature of the Competing Activities:**

The above-mentioned Board member is engaged in an activity that may lead to competition with the Company in one of its business activities. This is represented in his direct or indirect participation through his ownership of Khairat Company and his membership in one of its committees. Khairat Company operates in the restaurant sector, which is considered a competing activity with one of the Group's subsidiaries operating in the same segment.