

Voting Results on the Agenda of the Ordinary General Assembly Meeting (AGM)(No. 44) for the Savola Group's Shareholders, which was held on Tuesday, May 6th , 2025, corresponding to 8th Dhul Qa`da 1446H (as per Umm Al-Qura Calendar) at 07:00 PM, All agenda items were approved by the AGM as well as the election of the new Board of directors for the new term. The results and details are below:

1. The Board of Directors' Report for the fiscal year ended 31 December 2024 has been reviewed and discussed.
2. The Financial Statements for the fiscal year ended 31 December 2024 has been reviewed and discussed.
3. Approval of the Auditors' Report for the fiscal year ended 31 December 2024 after discussing it.
4. Approval of the absolving the Board of Directors from their liabilities for the fiscal year ended 31 December 2024.
5. Approval of the appointment of Deloitte as the External Auditor among the nominees, and determine their fees, based on the Audit Committee (AC) recommendation in this regard, to review and audit the Company's Interim Financial Statements for the second, third and fourth quarters and the annual financial statements for the year ending 31 December 2025 in addition to the first quarter for the fiscal year ending 31 December 2026, based on the fees in the AC recommendation, which was published along with the AGM invitation in Tadawul and was read during the AGM.
6. Approval of the proposed amendments on the Remuneration Policy for the Board, Committees and Executive Management.
7. Approval of the payment of SAR 4,600,000 as remuneration to the Board of Directors for the fiscal year ended 31 December 2024, on light of the approval of item (6) above, related to the proposed amendment of the Remuneration Policy for Board, Committees and Executive Management, has been approved.
8. Approval of the transactions and contracts of purchasing food products that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola), and Almarai Co. and its subsidiaries, in which two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa, both are non-executive) have indirect interest. These are continuing and existing contracts that take place in the normal course of business and are in accordance with the prevailing commercial terms without any preferential treatment, amounting to SAR 868.48 million.
9. Approval of the transactions and contracts of selling sugar that were executed for the fiscal year ended 31 December 2024 between United Sugar Company (a subsidiary of Savola Foods Co. which is fully owned by the Group), and Almarai Co, and its subsidiaries, where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa, both are non-executive) have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 47.55 million.
10. Approval of the transactions and contracts of selling specialty fats products that were executed for the fiscal year ended 31 December 2024 between International Foods Industries Co. (a subsidiary of Savola Foods Co. which is fully owned by the Group) and Almarai Co. and its subsidiaries, where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib and Mr. Bader

<p>Abdullah Al Issa, both are non-executive) have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 74.44 million.</p>
<p>11. Approval of the transactions and contracts of selling of pulses that were executed for the fiscal year ended 31 December 2024 between Bayara Saudi Arabia Limited Co. (a subsidiary of Savola Foods Co. which is fully owned by the Group) and Almarai Co. and its subsidiaries, where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib and Mr. Bader Abdullah Al Issa, both are non-executive) have indirect interest. Those contracts are within the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 14 thousand.</p>
<p>12. Approval of the transactions and contracts of purchasing food products that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Mayar Foods Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co.) where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive) have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 193.44 million.</p>
<p>13. Approval of the transactions and contracts of purchasing food products that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co.) where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive) have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 13 thousand.</p>
<p>14. Approval of the transactions and contracts of purchasing food products that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola), Nestle Saudi Arabia Ltd., and its subsidiaries, where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive) have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 350.92 million.</p>
<p>15. Approval of the transactions and contracts of purchasing products that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Manhal Water Factory Co. Ltd., where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive) have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 8.44 million.</p>
<p>16. Approval of the transactions and contracts of leasing spaces for selling food products inside Panda Shopping Centers and (buying and selling food products) that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Almejbaj Alshamiyah Trading Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co.), where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive) have</p>

indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 20.73 million.
17. Approval of the transactions and contracts of selling cardboard waste that were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Waste Collection & Recycling Company, where two of Savola's Directors, (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 2.38 million.
18. Approval of the transactions and contracts of leasing spaces for selling products inside Panda Shopping Centers were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Zohoor Alreef Co., where two of Savola's Directors, (Mr. Sulaiman A. Al-Muhaidib, and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 103 thousand.
19. Approval of the transactions and contracts of leasing shops and retail purchases of food products were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Herfy Food Services Co; where two of Savola's Director (Eng. Mutaz Q. Alazzawi and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those are continuing and existing contracts that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 25.28 million.
20. Approval of the transactions and contracts of selling edible oil products were executed for the fiscal year ended 31 December 2024 between Afia International (a subsidiary of Savola Foods Co. which is fully owned by the Group) and Herfy Food Services Co. where two of Savola's Director (Eng. Mutaz Q. Alazzawi and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, SAR 16.08 million.
21. Approval of the transactions and contracts of selling sugar to be executed for the fiscal year ended 31 December 2024 between United Sugar Company (a subsidiary of Savola food Co. which is fully owned by the Group) and Herfy Food Services Co, where two of Savola's Director (Eng. Mutaz Q. Alazzawi and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 3.36 million.
22. Approval of the transactions and contracts of selling specialty fats products, were executed for the fiscal year ended 31 December 2024 between International Foods Industries Co. (a subsidiary of Savola food Co. which is fully owned by the Group) and Herfy Food Services Co., where two of Savola's Director (Eng. Mutaz Q. Alazzawi and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those are continuing and existing contracts that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment SAR 5.05 million.

23. Approval of the transactions and contracts of selling spices products, which was executed for the fiscal year ended 31 December 2024 between Bayara Saudi Arabia Limited Co. (a subsidiary of Savola food Co. which is fully owned by the Group) and Herfy Food Services Co., where two of Savola's Director (Eng. Mutaz Q. Alazzawi and Mr. Isam M. Al-Muhaidib, both are non-executive), have indirect interest. Those contracts are within the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 322 thousand.
24. Approval of the transactions and contracts of site leasing were executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Dur Hospitality Co. (which is owned by Taiba investment Co.), where two of Savola's Directors (Mr. Bader Abdullah Al Issa and Mr. Fahad Abdullah Al-Qassim, both are non-executive), have indirect interest. Those are continuing and existing contracts that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 12 million.
25. Approval of the transactions and contracts of ATM site leasing which was executed for the fiscal year ended 31 December 2024 between Panda Retail Co. (a subsidiary of Savola) and Saudi Fransi bank, where Savola's vice chairman (Mr. Bader Abdullah Al Issa, non-executive), has indirect interest. Those contracts are within the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment, amounted to SAR 216.5 thousand.
26. Election of the new Board members among the nominees for the next office term, commencing from 1/07/2025, for a period of four years, ending on 30/06/2029, the following (11) members who obtained the highest votes among a list of (41 Nominees) were elected by the AGM from the mentioned nominees list:
 - 1- Mr. Ahmed Abdulrahman Al Humaidan
 - 2- Mr. Ahmed Wazea AL Qahtani
 - 3- Mr. Waled Abdullah Al Ghreri
 - 4- Mr. Suliman Abdulkadir Almuheidib
 - 5- Mr. Bader Abdullah Alissa
 - 6- Mr. Isam Majid Almuheidib
 - 7- Eng. Mutaz Qusai AlAzzawi
 - 8- Mr. Fahad Abdullah AlKasim
 - 9- Mr. Bader Hamad Alrabiah
 - 10- Mr. Rakan Abdulaziz Alfadl
 - 11- Mr. Basel Mohammed Bnjabr