

Summary of Musharaka REIT Fund's Semi Annual Valuation Reports as of 30 June 2020

01 Ajzala Residential Complex

Olaa: 166,831,950 SAR
Valustrat: 165,000,000 SAR
Average: 165,915,975 SAR



02 Pearl Residential Complex

Olaa: 358,839,935 SAR
Valustrat: 366,000,000 SAR
Average: 362,419,968 SAR



03 Sea Shore Residential Complex

Olaa: 150,389,445 SAR
Valustrat: 145,000,000 SAR
Average: 147,694,723 SAR



04 Radisson BLU Hotel Apartments

Olaa: 84,365,846 SAR
Valustrat: 85,000,000 SAR
Average: 84,682,923 SAR



05 Al Barakah Warehouses

Olaa: 87,339,737 SAR
Valustrat: 90,000,000 SAR
Average: 88,669,869 SAR



06 Al Bazei Car Showrooms

Olaa: 78,344,000 SAR
Valustrat: 71,000,000 SAR
Average: 74,672,000 SAR



07 Al Kharj Plaza

Olaa: 55,267,000 SAR
Valustrat: 51,000,000 SAR
Average: 53,133,500 SAR



08 Al Oroubah Plaza Complex

Olaa: 51,899,886 SAR
Valustrat: 41,000,000 SAR
Average: 46,449,943 SAR



09 Al Jubail Plaza

Olaa: 61,616,777 SAR
Valustrat: 53,000,000 SAR
Average: 57,308,389 SAR



10 Al Faisaliah Plaza Complex

Olaa: 25,675,935 SAR
Valustrat: 22,000,000 SAR
Average: 23,837,968 SAR



Summary of Musharaka REIT
Fund's semi annual valuation
result as of 30 June 2020, Prepared
By Olaat & Partner for Real Estate
Valuation Company

	Property	Date of Valuation	Valuation
01	Ajzala Residential Complex	30/06/2020	166,831,950 SAR
02	Pearl Residential Complex	30/06/2020	358,839,935 SAR
03	Sea Shore Residential Complex	30/06/2020	150,389,445 SAR
04	Radisson BLU Hotel Apartments	30/06/2020	84,365,846 SAR
05	Al Barakah Warehouses	30/06/2020	87,339,737 SAR
06	Al-Bazei Car Showrooms	30/06/2020	78,344,000 SAR
07	Al Kharj Plaza	30/06/2020	55,267,000 SAR
08	Al Oroubah Plaza	30/06/2020	51,899,886 SAR
09	Al Jubail Plaza	30/06/2020	61,616,777 SAR
10	A Faisaliah Plaza Complex	30/06/2020	25,675,935 SAR

Summary of Musharaka REIT
Fund's semi annual valuation
result as of 30 June 2020, Prepared
By ValuStrat Consulting Company

	Property	Date of Valuation	Valuation
01	Ajzala Residential Complex	30/06/2020	165,000,000 SAR
02	Pearl Residential Complex	30/06/2020	366,000,000 SAR
03	Sea Shore Residential Complex	30/06/2020	145,000,000 SAR
04	Radisson BLU Hotel Apartments	30/06/2020	85,000,000 SAR
05	Al Barakah Warehouses	30/06/2020	90,000,000 SAR
06	Al-Bazei Car Showrooms	30/06/2020	71,000,000 SAR
07	Al Kharj Plaza	30/06/2020	51,000,000 SAR
08	Al Oroubah Plaza	30/06/2020	41,000,000 SAR
09	Al Jubail Plaza	30/06/2020	53,000,000 SAR
10	A Faisaliah Plaza Complex	30/06/2020	22,000,000 SAR