Proposal to Amend Articles of the company's Articles of Association

Article No.	Current text	Proposed Text
3	**Objectives of the Company:** There 3 objectives only	A fourth objective to be added: 4- investing in the field of Agricultural field and seed propagation: Creating and running Agricultural projects (plants and animals) and the related services. Investing in agric. Land reclamation, well digging. Acquiring agencies, investing in exporting and importing for the company and for others in agric. products, seed and animal feed. Dealing in seeds particularly for products related to the company's activities alone or as joint projects with farmers and agric. Companies. In the process the company will conduct Research or help others to breed seeds for high quality product.
7	The Company's Capital is SAR 77,170,350. Divided into 7,717,035 equal normal shares. The value of each share being SAR 10.	The Company's Capital is SAR 231,511,050. Divided into 23,151,105 equal normal shares. The value of each share being SAR 10.
8	IPO shares : 7,717,035, Paid in full	IPO shares : 23,151,105, Paid in full
17	**The Vacant post in the Board of Directors:** If there is a vacant post in the Board of Directors it will be filled temporarily by appointing a substitute who was a runner up after choosing the Board members in the General Assembly that have elected the same Board in the first place. The Company should notify the Ministry of trade and CMA within 5 days after the appointment of the substitute, and the appointment should be approved by the following General Assembly Meeting, and the new member will complete the term of his	**The Vacant post in the Board of Directors:** If there is a vacant post in the Board of Directors it will be filled temporarily by appointing a substitute who is qualified to take the job. The Company should notify the Ministry of trade and CMA within 5 days after the appointment of the substitute, and the appointment should be approved by the following General Assembly Meeting, and the new member will complete the term of his predecessor. However, if the Board of Directors fails to convene because the number of Directors falls below the minimum number, as stated in the Articles of Association, the rest of members have to call for a Normal

	predecessor. However, if the Board of Directors fails to convene because the number of Directors falls below the minimum number, as stated in the Articles of Association, the rest of members have to call for a Normal General Assembly within 60 days to elect a new Board,	General Assembly within 60 days to elect a new Board,
19	The Remunerations of the Board members is as specified in Article No. (46/5) of the company's Articles of Association, not exceeding the amount specified by the Corporate Articles of Association which is SAR 500,000 per member per annum. The Board of Directors Report to the General Assembly should include any sum of money taken by Board members during the year should it be remuneration, or other expenses. The report should also show what Board members were paid as Executives, or for consultations or technical advice. It should also show number of meetings attended by each Board Member since the latest General Assembly.	The Remunerations of the Board members is constituted of a specific sum of money and remuneration for attending meeting and expenses and percentage of profit (as specified in Article No. (46/5). The total of which should not exceed SAR 500,000 per member per annum. The Board of Directors Report to the General Assembly should include any sum of money taken by Board members during the year should it be remuneration, or other expenses. The report should also show what Board members were paid as Executives, or for consultations or technical advice. It should also show number of meetings attended by each Board Member since the latest General Assembly
47	**Liability Claims** Every shareholders is entitled to claim liability against the Company and Board Members if he was personally affected by a mistake committed by the Board. The claim should only be filed if the right of the company to defend the case is still maintained. The shareholder should notify the company about his intention to file a claim.	**Liability Claims** Every shareholders is entitled to claim liability against the Company and Board Members if he was personally affected by a mistake committed by the Board. The claim should only be filed if the right of the company to defend the case is still maintained. The shareholder should notify the company about his intention to file a claim. It is possible to charge the company the cost of judiciary expenses for the claim against the Company no matter the verdict is, if the following is true: 1- The claim was filed in good faith.

		2- If the shareholder notified the company about his case but did not receive an answer for 30 days. 3-If filing the case is in the interest of the Company as per the Article No. 79 of Corporate Articles of Association. 4- If the case is filed in the right way.