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To the Shareholders of National Industrialization Company (TASNEE)

Subject: The Board of Directors Recommendation regarding External Auditor's Appointment for Fiscal Year 2026.

After Greetings,

We would like to inform the shareholders of the Board of Directors' approval of the Audit Committee's recommendation regarding the appointment of an external auditor, as the below auditing firms were invited to submit their offers to audit the company's accounts and consolidated financial statements for the second, third quarter, and annual fiscal year 2026 and the first quarter of the year 2027. The offers were received and evaluated technically and commercially in accordance with the procedures followed, with closer attention to the reputation and independence of the firm, quality and reliability, the number of work teams, years of experience, clarity of the methodology used, and familiarity with the nature of the company's business in previous periods and fees. As a result, the Committee approved the selection of one of the following candidates according to the highest rating:

Auditor Firm	Total Fees for Tasnee Group (in SAR)	Total Fees for Tasnee (in SAR)	Rating Percentage
PricewaterhouseCoopers (PWC)	5,456,165	832,375	97%
KPMG (International Limited)	7,649,000	1,002,000	93%
Dr. Mohamed Al-Amri & Co (BDO)	5,239,000	730,000	90%

Accordingly, the Board of Directors approved recommending all the above audit firms to be presented to the General Assembly for appointing the External Auditor and determining their fees.

Sincerely,

Chairman of the Board of Directors
Musaab bin Sulaiman Al Muhaidib

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