



The Results of the AGM (First Meeting) May 20, 2026

- 1- Reviewed and discussed the Financial Statements for the fiscal year ending on December 31, 2025.
- 2- Approval of the External Auditors Report for the fiscal year ending on December 31, 2025.
- 3- Reviewed and discussed the Board of Directors Report for the year ending on December 31, 2025.
- 4- Approval of releasing liability of Board members for the year ending on December 31, 2025.
- 5- Approval of the appointment of the External Auditors Professional Consultants Company with total fees SR. 650,000, and reappointment Crowe Solutions for Professional Consulting Company with total fees SR. 472,500 from those nominated based on the recommendation of the Audit Committee to review and audit the financial statements of the second, third, fourth quarter, and annual statements for the year 2026 and first quarter of 2027.
- 6- Approval of the payment a total of SR. 879,000 as remuneration to the members of the Board of Directors for the year ending on December 31, 2025.
- 7- Approval of the business dealing relationship between the Company and ACE Gallagher Arabia Insurance Brokers Ltd., in which the Chairman, HH Prince Ahmed bin Khalid Al-Saud has an indirect interest of 12.73% (indirect ownership). The insurance premiums produced by ACE Gallagher for the benefit of SAICO amounted to SR. 305,408,439 against a brokerage for ACE Gallagher of SR. 22,498,924 as commission expense, and SR. 185,034,311 as claims settled. The contract with ACE is for an indefinite period unless one of the parties notifies the other of its intention to cancel by giving 60-day notice. The contract does not give any preferential conditions. (attached)
- 8- Approval of the business dealing relationship between the Company and ACE Re Gallagher Arabia Reinsurance Brokers Ltd., in which the Chairman, HH Prince Ahmed bin Khalid Al-Saud has an indirect interest of 12.73% (indirect ownership). The insurance premiums produced by ACE Re Gallagher for the benefit of SAICO amounted to SR. 179,032,466 as premiums ceded to facultative reinsurers through ACE Re Gallagher, against SR. 24,500,646 as commission to ACE Re Gallagher and SR. 151,554,324 as claims settled. The contract with ACE Re Gallagher is for an indefinite period unless one of the parties notifies the other of its intention to cancel by giving 60-day notice. The contract does not give any preferential conditions. (attached)
- 9- Approval of the business dealing relationship between the Company and Saudi Arabian Insurance Company B.S.C.(c) in which the Chairman Prince Ahmed Bin Khalid Al-Saud (indirect ownership 18.18%) as he is Chairman of the Boards of both companies. The dealing with Saudi Arabian Insurance Company B.S.C.(c) was for SR. 195,137 representing reinsurance premiums ceded, and SR. 48,784 received as commission. The dealing is for an indefinite period, and without any preferential conditions. (attached)