

HERFY FOOD SERVICE CO.



Ordinary General Assembly

Meeting Agenda

Date: 08 May 2023

The agenda of the Ordinary General Assembly
Herfy Food Services Company (first meeting 8/5/2023)

1. Viewing and discussing the report of the Board of Directors for the fiscal year ending on 31/12/2022 AD.
2. Viewing and discussing the financial statements for the fiscal year ending on 31/12/2022 AD.
3. Voting on the company's auditor's report for the fiscal year ending on 31/12/2022 AD.
4. Voting on the appointment of the external auditor for the Company from among the candidates, based on the Audit Committee's recommendation to review and audit the Company's financial statements for the second, third quarter, fourth quarter, and annual financial statements of the fiscal year 2023G and the first quarter of the fiscal year 2024, and the determination of his remuneration.
5. Voting on the Board of Directors recommendation to distribute cash dividends amount 32.340 million riyals to the shareholders for the fiscal year ended on 31-12-2022, at the rate of 0.50 riyal per share, which represents 5% of the company capital share, based on 64.680 million shares, The eligibility of dividends distribution will be to Shareholders who own the shares by the end of the trading session on the day of the general assembly date, and who are registered in the company's shareholders register at Securities Depository Center (Edaa) at the end of the second trading day following the eligibility date, the dividends distribution date will be announced later.
6. Voting on releasing the Board of Directors members from liability for the fiscal year ending on 31st December 2022.
7. Voting on delegating the Board of Directors to distribute interim dividends on a biannual or quarterly basis for the fiscal year 2023G.
8. Voting on delegating to the Board of Directors the authorization powers of the Ordinary General Assembly stipulated in paragraph (1) of Article (27) of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the implementation rules of Companies Law for listed Joint Stock Companies.

9. Voting on paying an amount of (7,028,000) SR as remuneration to members of the Board of Directors for the Fiscal year ended on 31/12/2022.
10. Voting on the business and contracts that concluded between Herfy and Panda Retail Company, in which the members of the Board of Directors - Eng. Isam Majed Al-Muhaidib, Dr. Bandar Talaat Hamooh, Mr. Waleed Khaled Fatani - have an indirect interest in it as members of the board of directors and senior executives of Panda Retail Company, represented by the sales of food products, noting that the total value of transactions that took place in 2022 amounted to 28.948 million riyals, it was agreed according to the prevailing commercial terms. (attached).
11. Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary Panda Retail Company, in which the member of the Board of Directors - Eng. Mutaz Kusai Alazzawi - has an indirect interest in it as a member of the board of directors in the Savola Group, which owns 49% of Herfy company directly, represented by the sales of food products, noting that the total value of transactions that took place in 2022 amounted to 28.948 million riyals, it was agreed according to the prevailing commercial terms. (attached).
12. Voting on the business and contracts that concluded between Herfy and Panda Retail Company, in which the members of the Board of Directors - Eng. Isam Majed Al-Muhaidib, Dr. Bandar Talaat Hamooh, Mr. Waleed Khaled Fatani - have an indirect interest in it as members of the board of directors and senior executives of Panda Retail Company, represented in the rental of commercial stores, noting that the total value of transactions that took place in 2022 amounted to 2.717 million riyals and it was agreed according to the prevailing commercial terms. (attached).
13. Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary Panda Retail Company, in which the member of the Board of Directors - Eng. Mutaz Kusai Alazzawi - has an indirect interest in it as a member of the board of directors in the Savola Group, which owns 49% of Herfy company directly, represented in the rental of commercial stores, noting that the total value of transactions that took place in 2022 amounted to 2.717 million riyals and it was agreed according to the prevailing commercial terms. (attached).

- 14.** Voting on the business and contracts that concluded between Herfy and Afia International Company, in which the members of the Board of Directors - Eng. Mutaz Kusai Alazzawi, Mr. Waleed Khaled Fatani- have an indirect interest in it as members of the board of directors of Afia International Company, represented in the purchases of food products, noting that the total value of transactions that took place in 2022 amounted to 20.592 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 15.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, Afia International Company, in which the member of the Board of Directors - Eng. Isam Majed Al-Muhaidib - has an indirect interest in it as a member of the board of directors of the Savola Group, which owns 49% of Herfy directly, represented in the purchases of food products, noting that the total value of transactions that took place in 2022 amounted to 20.592 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 16.** Voting on the business and contracts that concluded between Herfy and United Sugar Company, in which the members of the Board of Directors - Eng. Mutaz Kusai Alazzawi, Mr. Waleed Khaled Fatani- have an indirect interest in it as members of the board of directors of United Sugar Company, represented in the purchases of food products, noting that the total value of transactions that took place in 2022 amounted to 3.272 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 17.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary United Sugar Company, in which the member of the Board of Directors - Eng. Isam Majed Al-Muhaidib - has an indirect interest in it as a member of the board of directors of the Savola Group, which owns 49% of Herfy directly, represented in the purchases of food products, noting that the total value of transactions that took place in 2022 amounted to 3.272 million riyals and it was agreed according to the prevailing commercial terms. (attached).

- 18.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, the International Company for Food Industries, in which the members of the Board of Directors - Eng. Mutaz Kusai Alazzawi, Eng. Isam Majed Al-Muhaidib, Mr. Waleed Khaled Fatani - have an indirect interest in it as members of the board of directors and senior executives of the Savola Group, which owns 49% of Herfy company directly, represented in the purchase of food products, noting that the total value of transactions that took place in 2022 amounted to 6.406 million riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 19.** Voting on the business and contracts that concluded between Herfy and Kinan Real Estate Development Company, in which the member of the Board of Directors Mr. Waleed Khaled Fatani has an indirect interest in it as a member of the board of directors of Kinan Real Estate Development Company, represented in the rental contracts for shops, noting that the value of the transactions that took place in 2022 amounted to 73.947 thousand riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 20.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, Kinan Real Estate Development Company, in which the members of the Board of Directors - Eng. Mutaz Kusai Alazzawi, Eng. Isam Majed Al-Muhaidib - have an indirect interest in it as members of the board of directors of the Savola Group, which owns 49% of Herfy company directly, represented in the rental contracts for shops, noting that the total value of transactions that took place in 2022 amounted to 73.947 thousand riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 21.** Voting on the business and contracts that concluded between the company and Al-Ahssan Trading Company (Al Kabeer), in which the members of the Board of Directors - Mr. Waleed Khaled Fatani, Dr. Bandar Talaat Hamooh - have an indirect interest in it as members of the Board of Directors of Al-Ahssan Trading Company (Al Kabeer), which is represented in contracts for the purchase of food products, noting that the value of the transactions that took place in 2022 amounted to 164.970 thousand riyals, and it was agreed according to the prevailing commercial terms. (attached).

- 22.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, Al- Ahssan Trading Company (Al Kabeer), in which the members of the Board of Directors - Eng. Mutaz Kusai Alazzawi, Eng. Isam Majed Al-Muhaidib - have an indirect interest in it as members of the board of directors of the Savola Group, which owns 49% of Herfy company directly, represented in the purchase of food products, noting that the total value of transactions that took place in 2022 amounted to 164.970 thousand riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 23.** Voting on the business and contracts that concluded between the company and Almarai Company, in which the member of the Board of Directors - Mr. Waleed Khaled Fatani - has an indirect interest as a member of the Board of Directors of Almarai Company, which is represented in contracts for the purchase of food products, noting that the value of the transactions that took place in 2022 amounted to 1.519 million riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 24.** Voting on the business and contracts that concluded between the company and MAMA Sauce Factory which Al Muhaidib Group owns a share in it, in which - Eng. Isam Majed Al-Muhaidib - has an indirect interest in it, as he is a member of the Board of Al-Muhaidib Group, represented in a contract for the sale of food sauce products, noting that the total value of transactions that took place in 2022 amounted to 6.072 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 25.** Voting on the participation of the board member Eng. Isam Majed Al-Muhaidib in a business competing with the company's business (attached).
- 26.** Voting on the participation of the board member Eng. Mutaz Kusai Alazzawi in a business competing with the company's business (attached).



Attachments



Dated: 14/3/2023

Audit Committee report to the Company shareholders on internal control system

M/S: the shareholders,
Herfy Food Services Co. (C.J.S.)

The tasks and terms of reference of the executive management include the implementation of the internal control systems and regulations, general supervision, and making sure of the existence of appropriate and effective internal control system including policies, procedures and operations set up to realize the company objectives. An internal control system is usually set up to cope with the company governance and conform to the laws and regulations to state the roles and responsibilities entrusted to the board of directors and its committees, in addition to the other administrative committees to provide appropriate control for all over the company, Also, the company management follows up commitment to control procedures and correction of any internal control deficiency. In addition to that, the Audit Committee recommend to the Board of Directors and the executive management of the Company to complete the correction of the recurrent deficiencies mentioned in the reports of the internal audit department and the external auditor , this include the obligation to finalize preparation and update the company's internal policies project to cope with the current variables and the volume of the company expansion, which already finalized the preparation and update of the policies and confirmed by the board of directors in February 2023, in addition to currently update , development and finalized the finance and human resources policies , in addition to currently implement the company's internal procedures project.

Internal audit is an assurance function independent from the executive management, its scope of work includes evaluation and adequacy of the effectiveness of the internal control system including compliance with the mention of the policies and procedures. Also, audit reports including points of weakness in the internal control system and the corrective procedures will be raised to the senior executive management and the Audit Committee, the Audit Committee submits its report to the Board of Directors and the General Assembly of shareholders.

The committee has found that there is no material deficiency according to the materiality importance required to disclose it, which may affect the integrity and effectiveness of the financial and operational systems .corrective plans and procedures have been developed to improve the effectiveness of the observations included in the reports of the internal audit department and external auditor , which provide a reasonable basis to ensure the effectiveness of internal control within a time frame, which will be followed up with the authorized departments on continuously, the committee confirms the necessary to finalize the policies project and procedures in the company because of its impact on the effectiveness of the internal control in the company.

Mr.: Ali Assem Barakat
Head of Audit Committee,
Herfy Food Services Co. (C.J.S.)



Dated: 14 / 3 / 2023

M/S: The shareholders general assembly of Herfy Food Services


Subject: Recommendation of Audit Committee of Herfy Food Services Co. to the shareholders general assembly on appointing external auditor for the Company for the financial year ending on 31/12/2023

Dear Sirs,

In reference to the above-mentioned subject, please be informed that upon the recommendation of the Audit Committee of Herfy Food Services. we would like to inform the shareholders of Herfy Food Services Co. that the Committee reviewed and studied the offers received from the external auditors offices on examining the initial financial statements of the Company (the second and the third, fourth) for the year 2023, auditing the annual financial statements of 2023, examining the initial financial statements for the first quarter of 2024, the Committee made comparison between nominated audit offices on the basis of the scope of work, costs and the existence of full independence for them to perform their work in addition to their previous experiences in auditing joint-stock companies.

After study and making financial, technical and professional evaluation for the external audit offices which submitted their offers, the Audit Committee of Herfy Food Services Co. recommends to the general assembly to select one of the nominees mentioned in the list below to perform the external audit work and examine the company initial financial statements (the 2nd and 3rd quarters and 4th) for the year 2023, auditing the annual financial statements for the year 2023 and examining the initial financial statements for the 1st quarter of the year 2024.

No	External audit office
1	Office Price water house Coopers " (cost: SAR 1,000,000)
2	Office Ernst &Young (cost: SAR 1,065,000)



MR. Aly Assesm BARAKAT
Chairman of Audit Committee
Herfy Food Services Co



To the shareholders
Herfy Food Services Company
(A Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia

Independent limited assurance report on declaration submitted by the Chairman of the Board of Directors to the shareholders of Herfy Food Services Company

We have undertaken a limited assurance engagement in respect of the accompanying declaration of related party transactions and contracts for the year ended 31 December 2022 relating to Herfy Food Services Company (the "Company") prepared by the management and approved by the Chairman of the Board of Directors of the Company in accordance with the applicable criteria mentioned below so as to comply with the requirements of Article 71 of the Regulations for Companies (the "Declaration").

Subject matter

The Subject Matter for our limited assurance engagement is the Declaration prepared by the management of the Company and approved by the Chairman of the Board of Directors as attached to this report and submitted to us.

Criteria

The applicable criteria (the "Criteria") is the requirement of Article 71 of Regulations for Companies issued by the Ministry of Commerce (2015-1437H) and subsequent amendments made therein which states that any member of the Board of Directors (the "Board") with any interest, both directly or indirectly, in the transactions or contracts made for the account of the Company shall declare such interests for the approval of a general assembly of the Company. The Board member must notify the Board of such interest and excuse himself in vote by the Board to approve such transactions or contracts. The Chairman of the Board will notify the general assembly of transactions and contracts in which a member of the Board has a direct or indirect interest.

Management's responsibility

Management of the Company is responsible for the preparation of the Declaration in accordance with the Criteria and ensuring its completeness. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Declaration that is free from material misstatement, whether due to fraud or error.

Professional ethics and quality management

We have complied with the independence requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards), endorsed in the Kingdom of Saudi Arabia (the "Code"), that is relevant to our limited assurance engagement and we have fulfilled our other ethical responsibilities in accordance with the Code's requirements.

The firm applies International Standard on Quality Management 1 ("ISQM 1"), as endorsed in the Kingdom of Saudi Arabia, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

PricewaterhouseCoopers, License No. 25,
Kingdom Tower, P.O. Box 8282, Riyadh 11482, Kingdom of Saudi Arabia
T: +966 (11) 211-0400, F: +966 (11) 211-0401, www.pwc.com/middle-east



Our responsibility

Our responsibility is to express a limited assurance conclusion on the Declaration based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements Other Than Audits or Reviews of Historical Financial Information', as endorsed in the Kingdom of Saudi Arabia. This standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention that causes us to believe that the Company has not complied with the applicable requirements of Article 71 of the Regulations for Companies in the preparation of the Declaration, for the year ended 31 December 2022.

The procedures selected depend on our judgment, including the assessment of risks such as failure of systems and controls, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Company's compliance with the requirements of Article 71 of the Regulations for Companies in the preparation of the Declaration. Our procedures included examining, on a test basis, evidence supporting systems and controls in respect of the preparation of the Declaration in accordance with the requirements of Article 71 of the Regulations for Companies.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Summary of work performed

We have planned and performed the following procedures to obtain limited assurance over the Company's compliance with the requirements of Article 71 of the Regulations for Companies in the preparation of the Declaration:

- Discussed with the Company's management the process for conducting business and entering into contracts with any of the Board members, either directly or indirectly, with the Company which includes that the Board member notifies the Board on the transactions and contracts entered into by the Company, in which the Board member may have any interest, either directly or indirectly, and further that the concerned Board member will not vote on the resolution issued in this regard at the meetings of the Board and the shareholders, and resolutions will be passed annually.
- Obtained the accompanying Declaration (enclosed as Appendix I to this report) that includes the lists of all transactions and contracts entered into by any of the Board members of the Company, either directly or indirectly, with the Company during the year ended 31 December 2022.
- Reviewed the minutes of the Board meetings that indicates that the concerned Board member notified the Board on the transactions and agreements entered into by that Board member during the year ended 31 December 2022; and further that the concerned Board member did not vote on the resolution issued in this regard at the meetings of the Board.
- Reviewed the confirmations obtained from the concerned Board members on the business and contracts participated by the Board members, either directly or indirectly, during the year ended 31 December 2022.
- Tested the consistency of the transactions included in the Declaration with the disclosure in Note 5 to the Company's audited financial statements for the year ended 31 December 2022.

Inherent limitations

Our procedures regarding systems and controls relating to the preparation of the Declaration in accordance with the requirements of Article 71 of the Regulations for Companies, are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, such procedures may not be relied upon as evidence of the effectiveness of the systems and controls against fraudulent collusion, especially on the part of those holding positions of authority or trust.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised) as endorsed in the Kingdom of Saudi Arabia. Consequently, the nature, timing and extent of the procedures outlined above for gathering sufficient appropriate evidence were deliberately limited relative to a reasonable assurance engagement, and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.



Inherent limitations (continued)

Our procedures did not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements as endorsed in the Kingdom of Saudi Arabia and accordingly we do not express an audit or a review opinion in relation to the adequacy of systems and controls.

This conclusion relates only to the Declaration for the year ended 31 December 2022 and should not be seen as providing assurance as to any future dates or periods, as changes to systems or controls may alter the validity of our conclusion.

Limited assurance conclusion

Based on our work described in this report, nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article 71 of the Regulations for Companies in the preparation of the Declaration of related party transactions for the year ended 31 December 2022.

Restriction of use

This report, including our conclusion, has been prepared solely upon the request of the management of the Company, to assist the Company and its Chairman of the Board of Directors in fulfilling their reporting obligations to the General Assembly in accordance with Article 71 of the Regulations for Companies. The report should not be used for any other purpose or be distributed to or otherwise quoted or referred to, without our prior consent to any other parties other than the Ministry of Commerce, Capital Market Authority and the shareholders of the Company.

PricewaterhouseCoopers

Omar M. Al Sagga
License Number 369
4 April 2023





Date: 2/2/2023

M/S: the shareholders, Herfy Food Services Co. (J.S.C)

Dear Sirs,


In reference to articles (27&71) of Companies Law, we would like to inform you that during the financial year, 2022 Herfy Food Services Co. (J.S.C) entered into contracts and commercial transactions in which the board members have a direct or indirect interest as per the attached statement, in accordance with the relevant laws. Noting that these transactions follow the same conditions and commercial bases applied to dealing with others at arm's length most of these contracts are signed from previous years and are still ongoing. According to the Law, we requested a special report from the external auditor on these transactions to present it to your respectful assembly (copy attached).

Best regards


Signatures of the Chairman and members of the Board of Directors



Eng. Mutaz kusai Alazzawi
Chairman



Mr. Walced Khaled Fatani
Vice -Chairman



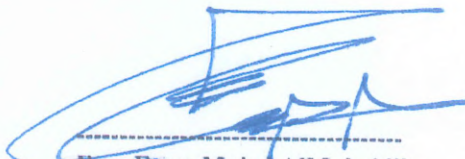
Eng. Ahmed Mohamed Elfaleh
Board of Directors



Dr. Bandar Talaat Hamooh
Board of Directors



Eng. Hussein Ali Al-Asmari
Board of Directors



Eng. Esam Majed AlMuhaidib
Board of Directors



Eng. Abdul Aziz Hamad Alraqeep
Board of Directors



Related Party Transaction for the Year 2022

Eng. Motaz Qusai El Gazawy – Board Chairman

Mr. Waleed Fetani - Eng. Essam Majed Al Mudaidib – Dr. Bandr Talat Hamo –
Board Members

First: Rent Charged from Affiliate Company

Statement	Amount Rent	Contract Date
Herfy Store (3) Panda Al-Muraba – Riyadh – 10% Of Sales	175,590.00	م 2009/01/21
Herfy Store (7) Panda Al-Sweady Rd – Riyadh – 10% Of Sales	297,854.00	م 1995/01/01
Herfy Store (10) Panda Al-Nassem – Riyadh – 8% Of Sales	285,655.00	م 2009/07/01
Herfy Store (15) Panda Al-Masef – Riyadh – 10% Of Sales	426,170.00	م 2009/10/21
Herfy Store (170) Panda Exit (2) – Riyadh – 9% Of Sales	284,391.00	م 2010/05/01
Herfy Store (157) Panda Al-Nassem – Riyadh – 9% of Sales	159,095.00	م 2012/04/01
Rent – Total Percent	1,628,755.00	
Herfy Store (17) Panda Al-Shefa – Riyadh – Fixed Rent	110,000	م 2005/12/01
Herfy Store (126) Panda Al-Oruba Rd- Riyadh – Fixed Rent	115,000	م 2007/07/01
Herfy Store (141) Panda Al-Majmaih – Riyadh – Fixed Rent	144,000	م 2009/06/01
Herfy Store (174) Panda Buraidah – Fixed Rent	120,000	م 2011/01/01
Herfy Store (191) Panda Al-Termizi Rd – Riyadh – Fixed Rent	300,000	م 2012/01/01
Herfy Store (37) Panda Jazan – Fixed Rent	300,000	م 2016/04/17
Rent – Total Fixed	1,089,000.00	
Total Grand	2,717,755.00	

Second: Sales Herfy products to affiliate Company

Statement	Sales Amount SR.
Panda Retail Company	28,948,799

Third : Purchase raw material to the Company Segments

Statement	Sales Amount SR.
Al Ahsan Trading Company "Al Kabeer"	164,970.00



Related Party Transaction for the Year 2022

Eng. Motaz Qusai El Gazawy – Board Chairman

Mr. Waleed Fetani - Eng. Essam Majed Al Mudaidib- Board Members

First: Rent Charged from Affiliate Company (Kinan Co,)

Statement	Amount Rent	Contract Date
Herfy Store (109) Rimal Center – Riyadh 10% of Sales	34,835.00	01.03.2006
Herfy Store (109) – Extension to the Store	4,800.00	01.12.2006
Herfy Store (171) Dana Mall – Yanbua City 9% of Sales	34,312.00	01/08/1431
Total amount	73,947.00	

Second: Purchase raw material to the Company Segments

Statement	Amount Rent
Afia International Company	20,592,709.00
United Sugar Factory	3,272,913.00
International Food Industrial Company	6,406,218.00
Total	30,271,840.00

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Waleed Fetani

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Essam Majed Al Mudaidib



Related Party Transaction for the Year 2022

Mr. Waleed Fetani - Board Members

Purchase raw material to the Company Segments: -

Statement	Amount Rent
Al Marai Company	1,519,953.00

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Related Party Transaction for the Year 2022

Mr. Esam Majed El Muhaidib - Board Member

Thru – El Muhaidib Group

Mr. Ahmed El Saeed – Major Share Holders

Purchase Raw material to Company Segments:

Statement	Amount SR.
Mama Sause Factory Company	6,072,680
Total	6,072,680

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Related Party Transaction for the Year 2022

Mr. Hussain Al Asmari - Board Members

Rent Charged from Affiliate Company (The General Organization for Social Insurance): -

Statement	Amount Rent	Contract Date
Herfy Store (101) Garnada Trading Center – Riyadh	355.500.00	14/09/2022
Herfy Store (107) The leading investment company – Riyadh	325.650.00	25/02/2014
Total Contracts Amounts	681,150.00	

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Related Party Transaction for the Year 2022

Mr. Ahmed El Saeed – Major Share Holders

Statement	Amount SR.	Contract Date
Accommodation building - Al-Morouj district	200,000	21/07/1991
Herfy Store (40) (1300m2) - Abha City	250,000	01/01/2009
Total	450,000	

Statement	Amount
<i>Taza Company – Which he owns a share of the Ashmore Fund, the owner of the Taza company</i>	991,366.00

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Related Party Transaction for the Year 2022

Mr. Khalid Ahmed El Saeed – Major Share Holders close family

First: Rent Contracts

1- Rent Charged from Major Share Holders close family

Statement	Amount Rent	Contract Date
<i>Herfy Store (143) Al Hasa City (1354m2) Owned By Mr. Khalid</i>	200,000.00	2008/02/01م
<i>Herfy Store (203) Al Dawadmi -(680m2) Owned By Qetaf Company</i>	400,000.00	1433/01/01هـ
<i>Herfy Store (232) Buraidah – Owned By Qetaf Company</i>	300,000.00	2013/10/10
<i>Herfy Store (177) Al Kharj – Owned By Qetaf Company</i>	500,000.00	1436/01/01
<i>Herfy Store (333) Afeef City –Owned By Qetaf Company</i>	450,000.00	1436/11/08
<i>Herfy Store (373) Buraidah – Owned By Qetaf Company</i>	550,000.00	1436/11/03
	2,200,000.00	
<i>Herfy Store (139) Tabouk- Al mousa Mall – Owned By Bazbaza Company</i>	125,000.00	2017/11/15م
<i>Herfy Store (312) Al Taif – Owned By Bazbaza Company</i>	150,000.00	1437/03/11
<i>Herfy Store (360) Makka – Mojahdeen Al Sharia –Owned By Bazbaza Company</i>	160,000.00	01.07.2017
	435,000.00	
Rent Contracts Total	2,835,000.00	

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2- Rent Charged by the Company

Statement	Rent Amount	Contract Date
Shop Beside Herfy Store (77)(133m2)- Al badiyah Mall – Riyadh	78,000.00	2002/05/13م
Shop Beside Herfy Store (220)- Al Rassifa-Makka Al-Mukramah	119,167.00	1432/11/01هـ
Shop Beside Herfy Store (321) – Al Nazeem Area – Riyadh	50,000.00	2018/8/1
Co, – Total Rent Contracts Bazbaza	247,167.00	
Shop Beside Herfy Store (30) – Al Salam Area – Riyadh (Al Mazaq Co, -(479m2)	220,000.00	01.03.2021
Shop Beside Herfy Store (73) – Al Muqrzat Area – Riyadh (Al Mazaq Co, -(158m2)	130,000.00	1441/06/06هـ
Mazaq Co, – Total Rent Contracts El	350,000.00	
Total Rent Contracts	597,167.00	

Second: Sales Herfy products to affiliate Company

Statement	Amount
Bazbaza International Company	810,290.00

شركة هرفي للخدمات الغذائية (شركة مساهمة)

HERFY FOOD SERVICES CO. (C.J.S.)



Item number (25)

Description of Al-Marai Company and Al-Kabeer Company, which Eng. Isam Majed Al-Muhaidib member of the Board of Directors is practicing in a business competition for the Herfy Food Services Company

Name of board member at Herfy company	The company which takes part in a competing activity	Company Activity	Member's Role in the Company
Eng. Isam Majed Al-Muhaidib	Almarai Company is a listed joint stock company that owns Lusine Bakery Factories	Production and sale of baked Products	Member of the Board of Directors of Savola Group, which owns shares in Almarai Company and the Al-Kabeer company
	Almarai Company is a listed joint stock company that owns Premier Foods Factory for Processed Meat and poultry	Manufacture of poultry and meat products	
	Al Kabeer Group Company, limited liability Company	Frozen food industry and poultry industries	

شركة هرفي للخدمات الغذائية (شركة مساهمة)

HERFY FOOD SERVICES CO. (C.J.S.)



Item number (26)

Description of Al-Marai Company, which Eng. Mutaz Kusai Alazzawi member of the Board of Directors is practicing in a business competition for the Herfy Food Services Company

Name of board member at Herfy company	The company which takes part in a competing activity	Company Activity	Member's Role in the Company
Eng. Mutaz Kusai Alazzawi	Almarai Company is a listed joint stock company that owns Lusine Bakery Factories	Production and sale of baked Products	Member of the Board of Directors of Savola Group, which own share in Almarai Company
	Almarai Company is a listed joint stock company that owns Premier Foods Factory for Processed Meat and poultry	Manufacture of poultry and meat products	