

HERFY FOOD SERVICE CO.



**The Ordinary General
Assembly Meeting
Date: 22 May 2022**

The agenda of the Ordinary General Assembly for
Herfy Food Services Company (first meeting 22/5/2022)

1. Voting on the Auditor's report for the fiscal year ended on 31/12/2021G.
2. Voting on the company's financial statements for the fiscal year ended on 31/12/2021 G.
3. Voting on the Board of Directors' report for the fiscal year ended on 31/12/2021G.
4. Voting on the appointment of the external auditor for the Company from among the candidates, based on the Audit Committee's recommendation to review and audit the Company's financial statements for the second, third quarter, and annual financial statements of the fiscal year 2022G and first quarter of the fiscal year 2023, and the determination of his remuneration.
5. Voting on the Board of Director's recommendation not to distribute dividends for the year 2021.
6. Voting on discharging the members of the Board of Directors from liability for the fiscal year ended on 31/12/2021G.
7. Voting on paying an amount of (SAR 7,399,000) as remuneration to the Board members for the fiscal year ended on 31/12/2021G.
8. Voting on delegating the Board of Directors to distribute interim dividends on a biannual or quarterly basis for the fiscal year 2022G.
9. Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.

- 10.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary Panda Retail Company, in which the members of the Board of Directors - Eng. Mutaz Qusai Alazawi, Mr. Waleed Khaled Fatani - have an indirect interest in it as members of the board of directors and senior executives of the Savola Group, which owns 49% of Herfy company directly, represented by the sales of food products, noting that the total value of transactions that took place in 2021 amounted to 29.938 million riyals, it was agreed according to the prevailing commercial terms. (attached).
- 11.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary Panda Retail Company, in which the members of the Board of Directors - Eng. Esam Majed AlMuhaidib, Dr. Bandar Talaat Hamooh - have an indirect interest in it as members of the board of directors and senior executives of the Panda Retail Company, represented by the sales of food products, noting that the total value of transactions that took place in 2021 amounted to 29.938 million riyals, it was agreed according to the prevailing commercial terms. (attached).
- 12.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary Panda Retail Company, in which the members of the Board of Directors - Eng. Mutaz Qusai Alazawi, Mr. Waleed Khaled Fatani - have an indirect interest in it as members of the board of directors and senior executives in the Savola Group, which owns 49% of Herfy company directly, represented in the rental of commercial stores, noting that the total value of transactions that took place in 2021 amounted to 3.242 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 13.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary Panda Retail Company, in which the members of the Board of Directors - Eng. Esam Majed AlMuhaidib, Dr. Bandar Talaat Hamooh - have an indirect interest in it as members of the board of directors and senior executives of the Panda Retail Company, represented in the rental of commercial stores, noting that the total value of transactions that took place in 2021 amounted to 3.242 million riyals and it was agreed according to the prevailing commercial terms. (attached).

- 14.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, Afia International Company, in which the members of the Board of Directors - Eng. Mutaz Qusai Alazawi, Mr. Waleed Khaled Fatani- have an indirect interest in it as members of the board of directors and senior executives of the Savola Group, which owns 49% of Herfy directly, represented in the purchases of food products, noting that the total value of transactions that took place in 2021 amounted to 5.629 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 15.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary United Sugar Company, in which the members of the Board of Directors - Eng. Mutaz Qusai Alazawi, Mr. Waleed Khaled Fatani- have an indirect interest in it as members of the board of directors and senior executives of the Savola Group, which owns 49% of Herfy company directly, represented in the purchases of food products, noting that the total value of transactions that took place in 2021 amounted to 2.913 million riyals and it was agreed according to the prevailing commercial terms. (attached).
- 16.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, the International Company for Food Industries, in which the members of the Board of Directors - Eng. Mutaz Qusai Alazawi, Mr. Waleed Khaled Fatani - have an indirect interest in it as members of the board of directors and senior executives of the Savola Group, which owns 49% of Herfy company directly, represented in the purchase of food products, noting that the total value of transactions that took place in 2021 amounted to 4.743 million riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 17.** Voting on the business and contracts that concluded between Herfy and Kinan Real Estate Development Company, in which the member of the Board of Directors Mr. Waleed Khaled Fatani has an indirect interest in it as a member of the board of directors of Kinan Real Estate Development Company, represented in the rental contracts for shops, noting that the value of the transactions that took place in 2021 amounted to 162 thousand riyals, and it was agreed according to the prevailing commercial terms. (attached).

- 18.** Voting on the business and contracts that concluded between Herfy and Savola Group through its subsidiary, Kinan Real Estate Development Company, in which the member of the Board of Directors - Eng. Mutaz Qusai Alazawi has an indirect interest in it as a member of the board of directors of the Savola Group, which owns 49% of Herfy company directly, represented in the rental contracts for shops, noting that the value of the transactions that took place in 2021 amounted to 162 thousand riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 19.** Voting on the business and contracts that concluded between the company and Almarai Company, in which the member of the Board of Directors Mr. Waleed Khaled Fatani has an indirect interest as a member of the Board of Directors of Almarai Company, which is represented in contracts for the purchase of food products, noting that the value of the transactions that took place in 2021 amounted to 2.26 million riyals, and it was agreed according to the prevailing commercial terms. (attached).
- 20.** Voting on the business and contracts that concluded between the company and Bzabzah international company, in which former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as he owns a stake in it, represented in mutual rental contracts and the sale of products, noting that the total value of transactions that took place in 2021 amounted to 1.257 million riyals, and was agreed on the prevailing commercial terms (attached).
- 21.** Voting on the business and contracts that concluded between the company and former board member Mr. Khalid Ahmed Al-Saeed, which has a direct interest represented in the rental contract of land owned by him, noting that the value of the lease for 2021 amounted to 200 thousand riyals, an annual contract from 2008 and extended until 2027 and was agreed on the prevailing commercial terms (attached).

22. Voting on the business and contracts that concluded between the company and Qitaf real estate investment company, in which former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as he owns a stake in it, represented in rental contracts of shops, noting that the total value of transactions that took place in 2021 amounted to 2.2 million riyals, and was agreed on the prevailing commercial terms (attached).
23. Voting on the business and contracts that concluded between the company and Golden solutions company through its subsidiaries optimal taste company, cakes and Cheese Company, in which the former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as he owns a stake in it, represented in the rental contracts for shops, noting that the total value of transactions that took place in 2021 amounted to 350 thousand riyals and was agreed on the prevailing commercial terms (attached).
24. Voting on the business and contracts that concluded between the company and Mr. Ahmed Hamad Al-Saeed, in which the former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as his son, represented in the rental contract of land and residential building owned by him, noting that the value of the lease contracts for the year 2021 amounted to 450 thousand riyals and it was agreed according to the prevailing commercial terms. (attached).
25. Voting on the business and contracts that concluded between the company and MAMA Sauce Factory which the corporation of Mr. Ahmed Hamad Al-Saeed owns a share in it, in which the former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as his son, represented in a contract for the sale of food sauce products, noting that the total value of transactions that took place in 2021 amounted to 13.87 million riyals and it was agreed according to the prevailing commercial terms. (attached).
26. Voting on the business and contracts that concluded between the company and MAMA Sauce Factory which Al Muhaidib Group owns a share in it, in which Eng. Essam Majed AlMuhaidib has an indirect interest in it, as he is a member of the Board of AlMuhaidib Group, represented in a contract for the sale of food sauce products, noting that the total value of transactions that took place in 2021 amounted to 13.87 million riyals and it was agreed according to the prevailing commercial terms. (attached).

27. Voting on the business and contracts that concluded between the company and Taza restaurant which Mr. Ahmed Hamad Al-Saeed that he owns a share in it, through his own a stake in the Saudi Ashmore food fund which owned a share in Taza restaurants, in which the former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as his son, represented in a contract for the sale of food products, noting that the total value of transactions that took place in 2021 amounted to 1.42 million riyals, and was agreed on the prevailing commercial terms (attached).
28. Voting on the business and contracts that concluded between the company and green leaf Company which is owned by Mrs. Gawaher Ahmed Al-Saeed, in which the former board member Mr. Khalid Ahmed Al-Saeed has an indirect interest in it as his sister, represented in a contract for the sale of Bakery products, noting that the total value of transactions that took place in 2021 amounted to 162 thousand riyals and it was agreed according to the prevailing commercial terms. (attached).
29. Voting on amending the policies and Standers for Membership in the Board of Directors (attached).
30. Voting on the participation of the board member Mr. Waleed Khaled Fatani in a business competing with the company's business (attached).
31. Voting on the participation of the board member Dr. Bandar Talaat Hamooh in a business competing with the company's business (attached).
32. Voting on the participation of the board member Eng. Mutaz Qusai Alazawi in a business competing with the company's business (attached).

Dated: 20/ 3/ 2022

Audit Committee report to the Company shareholders on internal control system

M/S: The shareholders, Herfy Food Services Co. (C.J.S)

Executive management responsibilities and terms include implementing internal control systems and regulations, supervising general operations, and ensuring the existence of an appropriate and effective internal control system, which includes policies, procedures, and operations established to accomplish the Company's objectives. An internal control system is typically established to manage the company's governance and to comply with applicable laws and regulations. It establishes the roles and responsibilities of the board of directors and its committees, as well as the other administrative committees, in order to provide appropriate control over the company. Moreover, the management of the company monitors compliance with control processes and the remedy of any internal control weaknesses. Additionally, the Audit Committee reported to the Board of Directors and executive management of the Company to complete the project of developing and updating the company's policies and internal regulations to reflect current changes and the volume of the company's expansion, as well as to complete correction of recurrent weaknesses identified in the internal audit department's and external auditor's reports; these reports would include adequacy and effectiveness of internal controls.

Internal audit is an assurance process independent from the executive management. Its scope of work includes evaluation and adequacy of the effectiveness of the internal control system, including compliance with existing policies and procedures. Also, audit reports containing points of weakness in the internal control system and the corrective procedures are reported to the senior executive management and the Audit Committee who submits its reports to the Board of Directors and the General Assembly of shareholders.

The committee has found no significant deficiency according to the relative materiality required to be disclosed, which may affect the integrity and effectiveness of the financial and operational systems. The corrective plans and procedures have been developed to improve the effectiveness of the internal control observations contained in the reports of the internal audit department and external auditor. These reports provide a reasonable basis to ensure the effectiveness of internal control within a time frame, which will be followed up with the concerned management parties continuously. The committee confirms the necessity of finalizing the policies and procedures project due to its impact on the company internal control environment effectiveness.



MR. Aly ASAM BARAKAT
Chairman of Audit Committee
Herfy Food Services Co

Dated: 6 / 4 / 2022

M/S: The shareholders general assembly of Herfy Food Services

Subject: Herfy Food Services Co. Audit Committee Recommendation to the shareholders general assembly on appointing the external auditor of the Company

Dear Sirs,

In reference to the abovementioned subject, and pursuant to the recommendation of Herfy Food Services Co. Audit Committee, we would like to inform shareholders that the Committee reviewed and studied the offers received from the external auditors' firms to examine and review the Company's interim financial statements (second and third) quarters, as well as the annual financial statements for the year 2022, in addition to reviewing the first quarter interim financial statements. The Committee compared the nominated audit firms on the basis of their scope of work, costs, and ability to perform their work independently, in addition to their prior experience of auditing joint-stock corporations. After studying and evaluating the audit firms that submitted proposals on financial, technical, and professional grounds, the Audit Committee of Herfy Food Services Co.

Recommends By 6/4/2022, the general assembly to elect one of the nominees listed below to perform the external audit work, including examining the company's interim financial statements (the second and third quarters) for the year 2022, auditing the company's annual financial statements for the year 2022, and examining the company's interim financial statements for the first quarter of 2023.

No	External audit office
1	Albassam & Partners PKF (cost: SAR 370,000)
2	PricewaterhouseCoopers (cost: SAR 820,000)
3	Ernst & Young (cost: SAR 840,000)



MR. Aly BARAKAT
Chairman of Audit Committee
Herfy Food Services Co



Date : 20 / 3 /2022

Herfy Food Services Co. (C.J.S.)

M/S: the shareholders, Herfy Food Services Co. (C.J.S.)

Dear Sirs,

In reference to article 71 of Companies Law and paragraph 9 of article 27 of Companies Governance Regulation issued by the Capital Market Authority, I would like to inform you that during the financial year 2021 Herfy Food Services Co. (C.J.S.) entered in contracts and commercial transactions in which the board members have direct or indirect interests as per the attached statement accordance with the relevant laws.

Noting that these transactions follow the same conditions and commercial bases applied to dealing with others at arm's length. Most of these Contracts exist from previous years and still ongoing.

According to the Law we requested a special report from the external auditor on these transactions to present it to your respectful assembly (copy attached).

Best regards

Eng. Mutaz kusai Al Azzawi
Chairman of the Board of Directors
Herfy Food Services Co

LIMITED ASSURANCE REPORT

**To the Shareholders of Herfy Food Services Company (the “Company”)
(Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia**

We have carried out a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below (“Subject Matter”), has not been reported and presented fairly, in all material respects, in accordance with the applicable criteria mentioned below.

SUBJECT MATTER

The scope of the engagement relates to the limited assurance engagement to the information submitted by the Chairman of the Board of Directors attached in Appendix No. (1) (“The Notification”) prepared in accordance with the requirements of Article (71) of the Regulation of Companies and presented by the Chairman of the Board of Directors of the Company. It consists of the transactions that were carried out by the Company during the year ended on 31 December 2021 in which any of the members of the Company's board of directors had a personal interest in it, whether directly or indirectly.

APPLICABLE CRITERIA

Article (71) of the Regulation of Companies issued by the Ministry of Commerce and Investment (1437H - 2015).

MANAGEMENT RESPONSIBILITY

The management and the chairman of the Company's board of directors are responsible for preparing the subject matter of assurance and presenting it as appropriate in accordance with applicable criteria. The Company's management is also responsible for establishing and maintaining an adequate internal control system for the preparation and presentation of the subject matter of assurance that are free of material misstatements, whether arising from fraud or error, choosing and applying appropriate controls, maintaining adequate records, and making reasonable estimates according to the circumstances.

OUR RESPONSIBILITY

It is our responsibility to express the conclusion of a limited assurance on the subject matter of assurance based on the limited assurance engagement that we have performed in accordance with the International Standard for Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” that is endorsed in the Kingdom of Saudi Arabia and the terms and conditions of this engagement as agreed with the Company's management.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and as such do not provide all of the evidence that would require to provide a reasonable assurance. The procedures performed depend on our professional judgment, including the risk of material misstatement of the subject matter, whether due to fraud or error. While, we considered the effectiveness of management's internal control when determining the nature and extent of our procedure, our engagement was not designed to provide assurance on the effectiveness of those controls.

LIMITED ASSURANCE REPORT (Continued)

**To the Shareholders of Herfy Food Services Company
(Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia**

INDEPENDENCE AND QUALITY CONTROL

We have complied with the independence and ethical requirements in accordance with the professional code of conduct and ethics that are endorsed in the Kingdom of Saudi Arabia. We are independent of the Company in accordance with professional code of conduct and ethics endorsed in the Kingdom of Saudi Arabia that are relevant.

Our firm applies International Quality Control Standard (1) and accordingly maintains a comprehensive quality control system, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

SUMMARY OF PROCEDURES PERFORMED

The procedures performed in the Limited Assurance Engagement differ in nature and timing and are less in scope than the Reasonable Assurance Engagement. Consequently, the level of assurance obtained in the limited Assurance Engagement is much less than the assurance that would have been obtained if we performed the reasonable Assurance Engagement.

As part of this engagement, we have not performed any procedures of reviewing, examining, or verifying the subject matter of assurance, nor of the records or other sources from which the subject in question was extracted. Accordingly, we will not express such an opinion.

Our procedure includes:

- Obtaining a statement that includes a notification from the Chairman of the Board of Directors specifying all transactions and contracts executed during the year ended 31 December 2021 or to be concluded by any of the members of the Board of Directors of the company, either directly or indirectly,
- Reviewing the minutes of board meetings that indicate that a board member has communicated the board of directors of the transactions and contracts executed by the member of the board of directors;
- Obtaining the necessary approvals related to those transactions mentioned in the notification of the Chairman of the Board of Directors;
- Obtaining confirmation from the member of the Board of Directors of the works and contracts executed by the member during the year.
- Ensure that the transactions executed during the year ended 31 December 2021 are included in the statement prepared by the Chairman of the Board of Directors and are matching with the transactions included in Note No. (5) of the audited financial statements.

CONCLUSION

Based on the limited assurance procedures implemented and the evidence we have obtained, nothing has come to our attention that causes us to believe that the subject matter above has not been reported and presented fairly, in all material respects, in accordance with applicable criteria.

LIMITED ASSURANCE REPORT (Continued)

**To the Shareholders of Herfy Food Services Company
(Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia**

RESTRICTIONS ON THE USE OF OUR REPORT

Our report has been solely prepared upon the request of the Company's management to be presented to the shareholders in their meeting in the Ordinary General Assembly in accordance with the requirements of Article (71) of the Regulation of Companies, and it should not be used for any other purpose.

For Al-Bassam & Co.



Ibrahim Ahmed Al-Bassam

Certified Public Accountant
License No. 337



13 Ramadan 1443H
14 April 2022G



Related Party Transaction for the Year 2021

Mr. Khalid Ahmed El Saeed – Board Member

First: Rent Contracts

1- Rent Charged from Board Member to the Company

Statement	Amount Rent	Contract Date
Herfy Store (143) Al Hasa City (1354m2) Owned By Mr. Khalid	200,000.00	2008/02/01 م
Herfy Store (203) Al Dawadmi -(680m2) Owned By Qetaf Company	400,000.00	1433/01/01 هـ
Herfy Store (232) Buraidah – Owned By Qetaf Company	300,000.00	2013/10/10
Herfy Store (177) Al Kharj – Owned By Qetaf Company	500,000.00	1436/01/01
Herfy Store (333) Afeef City –Owned By Qetaf Company	450,000.00	1436/11/08
Herfy Store (373) Buraidah – Owned By Qetaf Company	550,000.00	1436/11/03
	2,200,000.00	
Herfy Store (139) Tabouk- Al mousa Mall – Owned By Bazbaza Company	125,000.00	2017/11/15 م
Herfy Store (312) Al Taif – Owned By Bazbaza Company	150,000.00	1437/03/11
Herfy Store (360) Makka – Mojahdeen Al Sharia –Owned By Bazbaza Company	160,000.00	01.07.2017
	435,000.00	
Rent Contracts Total	2,835,000.00	



2- Rent Charged by the Company

Statement	Rent Amount	Contract Date
<i>Shop Beside Herfy Store (77)(133m2)- Al badiyah Mall – Riyadh</i>	78,000.00	2002/05/13م
<i>Shop Beside Herfy Store (220)- Al Rassifa-Makka Al-Mukramah</i>	119,167.00	1432/11/01هـ
<i>Shop Beside Herfy Store (321) – Al Nazeem Area – Riyadh</i>	50,000.00	2018/8/1
<i>Co, – Total Rent Contracts Bazbaza</i>	247,167.00	
<i>Shop Beside Herfy Store (30) – Al Salam Area – Riyadh (Al Mazaq Co,-(479m2)</i>	220,000.00	01.03.2021
<i>Shop Beside Herfy Store (73) – Al Muqrzat Area – Riyadh (Al Mazaq Co,-(158m2)</i>	130,000.00	1432/11/01هـ
<i>Mazaq Co, – Total Rent Contracts El</i>	350,000.00	2018/8/1
<i>Total Rent Contracts</i>	597,167.00	

Second: Sales Herfy products to affiliate Company

Statement	Amount
<i>Bazbaza International Company</i>	575,460.00
<i>Green Leaves Company – Owned By his Sister</i>	162,745.00

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Related Party Transaction for the Year 2021

Mr. Khalid Ahmed El Saeed – Board Member

Thru his Father \ Mr. Ahmed Hamad Al Saeed

Statement	Amount SR.	Contract Date
Accommodation building - Al-Morouj district	200,000	21/07/1991
Herfy Store (40) (1300m2) - Abha City	250,000	01/01/2009
Total	450,000	

Statement	Amount
<i>Taza Company – Which his father owns a share of the Ashmore Fund, the owner of the Taza company</i>	1,429,009



Related Party Transaction for the Year 2021

Eng. Motaz Qusai El Gazawy – Board Chairman

Mr. Waleed Fetani - Eng. Essam Majed Al Mudaidib – Dr. Bandr Talat Hamo – Board Members

First: Rent Charged from Affiliate Company

Statement	Amount Rent	Contract Date
Herfy Store (3) Panda Al-Muraba – Riyadh – 10% Of Sales	201,526	م 2009/01/21
Herfy Store (7) Panda Al-Sweady Rd – Riyadh – 10% Of Sales	348,302	م 1995/01/01
Herfy Store (10) Panda Al-Nassem – Riyadh – 8% Of Sales	441,510	م 2009/07/01
Herfy Store (15) Panda Al-Masef – Riyadh – 10% Of Sales	587,880	م 2009/10/21
Herfy Store (170) Panda Exit (2) – Riyadh – 9% Of Sales	341,694	م 2010/05/01
Herfy Café – Panda Exit (2) – Riyadh – 9% of Sales	-	م 2011/03/01
Herfy Store (157) Panda Al-Nassem – Riyadh – 9% of Sales	182,232	م 2012/04/01
Rent – Total Percent	2,103,144	
Herfy Store (17) Panda Al-Shefa – Riyadh – Fixed Rent	110,000	م 2005/12/01
Herfy Store (126) Panda Al-Oruba Rd– Riyadh – Fixed Rent	115,000	م 2007/07/01
Herfy Store (141) Panda Al-Majmaih – Riyadh – Fixed Rent	144,000	م 2009/06/01
Herfy Store (174) Panda Buraidah – Fixed Rent	120,000	م 2011/01/01
Herfy Store (191) Panda Al-Termizi Rd – Riyadh – Fixed Rent	300,000	م 2012/01/01
Herfy Café-Accommodation –Panda Exit (2) – Riyadh-Fixed Rent	50,000	م 2012/02/01
Herfy Store (37) Panda Jazan – Fixed Rent	300,000	م 2016/04/17
Rent – Total Fixed	1,139,000	
Total Grand	3,242,144	

Second: Sales Herfy products to affiliate Company

Statement	Sales Amount SR.
Panda Retail Company – Sales of Herfy products	29,938,553
Panda Retail Company – Fees & Trade Expense charged by panda	2,544,988



Related Party Transaction for the Year 2021

Eng. Motaz Qusai El Gazawy – Board Chairman

Mr. Waleed Fetani - Board Members

First: Rent Charged from Affiliate Company (Kinan Co,)

Statement	Amount Rent	Contract Date
Herfy Store (109) Rimal Center – Riyadh 10% of Sales	80,123	01.03.2006
Herfy Store (109) – Extension to the Store	4,800	01/08/1431
Herfy Store (171) Dana Mall – Yanbua City 9% of Sales	77,290	01.12.2006
Total amount	162,213	

Second: Purchase raw material to the Company Segments

Statement	Amount Rent
Afia International Company	5,629,436
United Sugar Factory	2,913,115
International Food Industrial Company	4,743,537
Total	13,286,088



Related Party Transaction for the Year 2021

Mr. Waleed Fetani - Board Members

Purchase raw material to the Company Segments

Statement	Amount Rent
Al Marai Company	2,260,545

Sr	Current Policy	Proposed Policy
1-	<p>Policies and Standers for Membership in the Board of Directors of HERFY FOOD SERVICES CO. (C.J.S.)</p>	<p>Policies, Standards and Procedures Regulation for Nomination to Membership in Board of Directors of HERFY FOOD SERVICES CO.</p>
2-	<p>Not Exist</p>	<p><u>Table of Contents:</u> 1. Introduction (3) 2. Policy Objective(3) 3. Definitions.....(4) 4. Formation of Board of Director(5) 5. Terms and Standards of Nomination to Membership in Board of Directors(6-7) 6. Procedures of Membership in Board of Director..... (7-8-9) 7. Procedures for Election of Board of Directors Members(9) 8. Vacant Positions in the Board.....(10) 9. Expiry of the Board Membership.....(10) 10. General Provisions (11)</p>
3-	<p><u>Introduction:</u> The aim of these policies is to establish clear and specific standers and procedures for Membership in the Board of Directors of HERFY FOOD SERVICES CO in accordance with the provisions of Clause (3) of Article of Twenty-Two of the Corporate Governance Regulations in the Kingdom of Saudi Arabia. Which issued by the Board of the Capital</p>	<p><u>1.Introduction:</u> Pursuant to provisions of Item (3) of Article Twenty Two of Corporate Governance Regulation in the Kingdom of Saudi Arabia issued from the Board of Capital Market Authority under Resolution No. 8-16-2017 and date 16/05/1438 H, corresponding to 13/02/2017 AD and its amendments, as Article</p>

Sr	Current Policy	Proposed Policy
	<p>Market Authority pursuant to Resolution No. 16/08/2017 on 16/05/1438 AH corresponding to 13/02/2017 AD and its amendments. Article Twenty-Two of Clause (3) (aforementioned) states that it is a basic function of the Board of Directors is to" prepare clear and specific policies, standers and procedures for Membership in the Board of Directors. Whereas these polices are not in inconsistent with the mandatory provisions of these Regulations - and to give effect to them after approval by the General Assembly".</p> <p>These policies, standards and procedures for Membership in a company's Board of Directors are based on the Companies Act and the Circular issued by the Ministry of Commerce and Investment, the Capital Market Authority and the articles of association.</p>	<p>Twenty Two (Item 3) the aforementioned states on that of the main jobs of the Board of Directors: “ Development of clear and specific policies, standards and procedures for membership in the Board of Directors – in a manner consistent with the obligatory provisions in this regulation – and put them into force after declaration of the General Assembly thereof .”</p> <p>These policies, standards and procedures related to membership in the Company’s Board of Directors rely on corporate system and circulations issued from Ministry of Commerce and Investment and from Capital Market Authority and on the Company’s Articles of Association entirely.</p>
4-	<p style="text-align: center;">Not Exist</p>	<p><u>2.Policy Objective :</u></p> <p>These policies aim at developing clear and specific standards and procedures for membership in the Board of Directors of HERFY FOOD SERVICES CO. (“the company”) in conformity with the relevant provisions and laws, and with what allows nomination of the proper candidates who have the scientific and practical qualification with what maximizes and preserves the rights of shareholders, as well as putting them into force after declaration of the General Assembly thereof.</p>

Sr	Current Policy	Proposed Policy
5-	Not Exist	<p><u>3.Definitions</u></p> <p>Capital Market Law: Capital Market Law issued with the Royal Decree No. (M/30) and date 02/06/1424 H and its amendments.</p> <p>Executive Member: A member of Board of Directors who works full-time in the company executive management and participates in the daily works thereto.</p> <p>Non-Executive Member: A member of Board of Directors who works part-time in the company management and does not participate in the daily works thereto.</p> <p>Independent Member: A non-executive member of Board of Directors enjoys full independence in his position and decisions, and shall not be subject to any independence aspects set forth in Article Twenty of Corporate Governance Regulation issued from Capital Market Authority.</p> <p>Executive Management / Senior Executives: The persons assigned with managing the daily operations of the company, suggesting and executing the strategic decisions, such as the chief executive officer, his deputies and financial manager. They shall get a monthly salary from the company and shall be</p>

Sr	Current Policy	Proposed Policy
		<p>registered in social insurances on the company's workforce.</p> <p>Relatives: Relatives shall mean any of the following:</p> <ul style="list-style-type: none"> -Fathers, mothers, grandfathers, grandmothers and who is higher. -Children, their children and who is lower. -Sibling or half-sibling brothers and sisters. -Husbands and wives. <p>Company's Main Activity: Establishment, operation, maintenance and management of Quick Service Restaurants, for example but not limited to Burger, Pizza, Broasted, Shawarma, Etc. Meals Restaurants, as well as establishment, operation, maintenance and management of Dessert Exhibitions and Cafeterias.</p> <p>Cumulative Voting : A voting method for selection of the Board of Directors Members, grants each shareholder a voting capacity with the number of shares he owns, as he shall be entitled to vote thereby for one candidate or divide them between whoever he selects of the candidates without repetition of these votes.</p>

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6-	<p><u>Policies and Standers for Membership in the Board of Directors:</u></p> <ol style="list-style-type: none"> 1. Each shareholder has the right to nominate himself or one or more other persons for Membership in the Board of Directors, within the limits of his ownership percentage in the capital. 2. The Candidate shall be a normal person at least (25) years old. 3. The Candidate has not previously been convicted of a crime against honor and honesty, or has been sentenced to bankruptcy, or had made arrangements or reconciliation with his creditors, or has been unfit for Board Membership in accordance with any regulations or instructions in force in the Kingdom. 4. The Candidate shall not be a member of the Board of Directors of more than five (5) joint stock companies at one time. 5. The Candidate shall not be a state employee. 6. The Candidate shall have the ability to communicate effectively and think strategically. 7. Taking into account the diversity in scientific qualification and practical experience, and giving priority in the nomination to the required needs of those with the appropriate skills for Membership of the Board of Directors. 	<p><u>4. Formation of Board of Directors</u></p> <p>According to Article Seventeen (17) of the company’s articles of association, the company shall be managed by a board of directors consists of nine (9) members to be elected by the ordinary general assembly of shareholders for a period not exceeding three years, pursuant to the following:</p> <p>4.1 Its majority shall be from the non-executive members.</p> <p>4.2 The number of independent members shall not be less than one third of the board members or three whichever is more.</p> <p>4.3 Each shareholder shall be entitled to nominate himself, another person or more for membership of the board of directors within his ownership percentage limits in the capital.</p> <p>4.4 The chief executive officer may not be appointed as a chairman of the company’s board of directors within the first year from his service expiry.</p>

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	<p>8. At least one third of the members of the Board of Directors are independent.</p> <p>9. In the case of an independent Member, the independent Member shall not have any of the cases that contradict independence in accordance with Article (20) of the Corporate Governance Regulations.</p> <p>10- A Member of the Board of Directors represents all shareholders. A Member of the Board of Directors is committed to what achieves the interest of the company in general and not what achieves the interests of the group that a Member represents or that voted on his appointment to the board of directors.</p> <p>11. The Membership of a Member of the Board of Directors ends with his resignation, death, or in the case of his dismissal by a decision of the general assembly, or if a Member is convicted of any crime that violates honor and honesty, or has been judged bankrupt, or has made arrangements or reconciliation with his creditors, or a Member become unfit for board Membership in accordance with any applicable system or instructions, In the Kingdom.</p> <p>12. A Member of the Board of Directors shall resign before the end of his term in the board. In the case of loss of eligibility to serve as a Member of the board of directors, or the Member's inability to carry out his business, or the Member's inability to allocate the time or effort necessary to perform his duties in the board.</p>	<p><u>5.Terms and Standards of Nomination to Membership in Board of Directors:</u></p> <p>5.1 The candidate shall be a natural person whose age shall not be less than twenty-five (25) years old.</p> <p>5.2 The candidate shall not be convicted with a crime breaching honor and trust, or a judgment of his bankruptcy, conducted arrangements or a reconciliation with his creditors or invalid for the board membership according to applicable laws and instructions in the Kingdom.</p> <p>5.3 The candidate shall be obliged to principles of honesty, trust, loyalty, care and attention to interests of the company and shareholders and shall grant them priority than his personal interest. The following shall enter therein particularly:</p> <ul style="list-style-type: none"> - Honesty: Relationship of the board of directors members with the company shall be a sincere professional relationship, and he shall disclose to it with any influential information prior execution of any transaction or contract with the company or one of its affiliates. - Loyalty: The board of directors' member shall avoid the dealings that involve conflict of interests, with verification of the dealing fairness, pursuant to the provisions related to conflict of interests in this

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		<p>regulation and nay other regulation to be prepared by the company in this regard.</p> <p>- Care and Attention: Through performing the duties and responsibilities set forth in the Corporate Law, Capital Market Law, their executive regulations, the company’s articles of association and other relevant laws.</p> <p>5.4 The candidate shall not be a member in boards of directors of more than five (5) shareholding companies enlisted in the Capital Market Authority simultaneously.</p> <p>5.5 The candidate shall not be from the State’s Employees.</p> <p>5.6 The candidate shall have the capability of interactive communication and strategic thinking.</p> <p>5.7 Pursuant to variety in the scientific qualification and scientific experience, and granting the priority in nomination for the required needs from holders of proper skills for membership in the board of directors.</p> <p>5.8 In case the independent candidate, any of the conditions contradict with independency shall not be existent in the independent member according to Article (20) of the Corporate Governance Regulation.</p> <p>Link</p> <p>5.9 The candidate or one of his relatives shall not participate in any work that would compete with the</p>

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		<p>company in its main activity it practices. For the purpose of this condition the following shall enter within the competition concept: (1)</p> <ul style="list-style-type: none"> - The candidate or one of his relatives incorporates an individual company or establishment or owns a percentage of 5% and more of shares or bonds in another company or facility, practices an activity similar to the company's main activity whether directly or indirectly through a subsidiary company or any facility in which it owns. - The candidate or one of his relatives obtains a commercial agency or its equivalent, whether explicit or implicit, of another competing company or facility to the company or its group. <p>5.10 The candidate shall not be a member in an enlisted shareholding company's board of directors was subject to compulsory liquidation or an administrator or receiver is appointed on it during the period in which board of directors he was existent, or he is previously removed from this position by the general assembly in an enlisted shareholding company inside the Kingdom.</p>

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		<p>5.11 The candidate for the board of directors shall represent all shareholders, and shall be obliged to everything achieves the company’s interest in general not what achieves interests of persons, the group or entities that he represents or that votes on appointing him in the board of directors.</p> <p>(1) For clarification, this condition does not prejudice the provisions of Article 72 of the Companies Law or Article 47 of the Corporate Governance Regulations with regard to obtaining a license from the General Assembly of Board Members to participate in competing business, for example, if other competition cases apply to the candidate. According to what is stated in the provisions of Article 47 of the Corporate Governance Regulations, he may apply for membership, provided that he is committed to disclosing the competing work and obtaining a license in accordance with the relevant controls specified in the Corporate Governance Regulations, or if the competing business mentioned in this clause arises after appointment In that case, the provisions of Articles 72 of the Companies Law or Article 47 of the Corporate Governance Regulations shall apply.</p>

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7-	<p><u>Membership procedures in the company's board of directors:</u></p> <p>1. The Nominations and Remunerations Committee shall coordinate with the executive management of the company to announce the opening of the nomination for membership of the company's Board of Directors in accordance with the Companies Law, circulars from the Ministry of Commerce and Investment and the Corporate Governance Regulations. The announcement of the opening of nomination shall be made at least sixty days before the end of the council session.</p> <p>2. The nomination announcement shall be published on the company's website and the financial market website, and in any other means determined by the Capital Market Authority, in order to invite persons wishing to run for membership in the Board of Directors, provided that the nomination window remains open for at least one month from the date of the announcement. The company may extend the nomination period before its expiry with the announcement of that extension.</p> <p>3. The Nominations and Remunerations Committee shall submit its recommendation to the Board of Directors regarding the nomination for membership of the Board in accordance with the aforementioned policies and criteria.</p>	<p><u>6. Procedures of Membership in Board of Directors</u></p> <p>6.1 The nominations and remunerations committee shall undertake coordination with the executive management of the company to announce of opening the nomination door for membership in the company's board of directors according to the Corporate Law, circulations of Ministry of Commerce and Corporate Governance Regulation, provided that the announcement of opening the nomination door shall be done at least sixty days prior the expiry date of the board's session.</p> <p>6.2 The nominations and remunerations committee shall provide its recommendation to the board of directors in respect of nomination for the board membership according to the aforementioned policies, standards and terms.</p> <p>6.3 Everyone wishes to nominate himself for membership in the company's board of directors shall announce his wish under a notification to the company management according to the periods and dates set forth in the applicable laws, regulations, circulations and resolutions. This notification shall include a definition of the candidate in terms of his curriculum vitae, qualifications and scientific experience.</p>

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	<p>4. Whoever wants to nominate himself for membership of the company's Board of Directors shall announce his intention by notification to the company's management according to the periods and dates stipulated in the applicable laws, regulations, circulars and resolutions. This notification shall include an introduction to the candidate in terms of his CV, qualifications, and work experience.</p> <p>5. The applicant for nomination shall fill out note form No. (3) issued by the Capital Market Authority. The note can be obtained through the website of the Capital Market Authority www.cma.org.sa.</p> <p>6- The candidate who held previously the Membership of the board of directors of a joint stock company shall state the number and date of the companies' boards of directors for which he worked as a member.</p> <p>7. The candidate who previously held membership in the Herfy Company's Board of Directors shall attach to the nomination notice a statement from the company's management regarding the last term in which he held the Membership of the Board, including the information as follows: The number of meetings of the Board of Directors held during each year of the membership term. The number of meetings attended by the member in person, and the percentage of its attendance of the total meetings.</p>	<p>6.4 The applicant for nomination shall fill up the clarification form no. (3) issued from the Capital Market Authority (CMA), which can be obtained through the Capital Market Authority Website : www.cma.org.sa.</p> <p>6.5 The applicant for nomination shall fill up the clarification form no. (1) The curriculum vitae in both Arabic and English languages.</p> <p>6.6 The candidate who previously held membership in a board of directors of a shareholding company, shall state the number and date of the companies' boards of directors, which membership he held.</p> <p>6.7 The candidate who previously held membership of HERFY Company's board of directors, shall attach to the nomination notice, a statement from the company management about the last session during which he held the board membership included the following information: o Number of meetings of the board of directors convened during each year of the session years. o Number of meetings in which the member has attended in person, and percentage of his attendance for the total meetings. o The permanent committees in which the member has participate, number of meetings convened by each committee of those committees during each year of the</p>

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	<p>The standing committees in which the Member participated, the number of meetings held by each of those committees during each year of the membership term, the number of meetings the Member attended, and the percentage of its attendance of the total meetings.</p> <p>Summary of the financial results achieved by the company during each year of the membership term.</p> <p>8. The capacity of the membership shall be indicated, i.e. whether the Member is an executive, a non-executive member or an independent member.</p> <p>9. The nature of membership shall be indicated, i.e. whether the member is a candidate in its personal capacity or is a representative of a legal person.</p> <p>10- A person who desires to nominate himself for membership of the Board of Directors shall disclose any cases of conflict of interest to the Board and the General Assembly - in accordance with the procedures established by the Authority, which include:</p> <p>Having a direct or indirect interest in the business and contracts made for the account of the company that he wishes to be a candidate in its board of directors.</p> <p>The Member participation in a business that compete with the company, or its competition with the company in one of its branches of activity.</p> <p>11. The Nominations and Remunerations Committee, in coordination with the executive management of the</p>	<p>session years, number of meetings that he attended and percentage of his attendance to the total meetings.</p> <p>o Summary of the financial results achieved by the company during every year of the session years.</p> <p>6.8 The membership capacity shall be clarified, i.e. whether the member is executive, non-executive or independent.</p> <p>6.9 The membership nature shall be clarified, i.e. whether the member is nominated with his personal capacity or he is a representative of a legal person.</p> <p>6.10 Everyone wishes to nominate himself for the board of directors membership, shall disclose to the board and the general assembly with any of conflict of interests conditions, including:</p> <p>o Existence of a direct or indirect interest for him, one of his relatives or any entities that he represents in the business and contracts being conducted for the company's account.</p> <p>o He or one of his relatives participates in any work that would compete the company, or compete it in a branch of the activity it practices, pursuant to that in case of competing the company in its main activity – according to what is set forth in Item 5.9 of this regulation – the candidate shall be deemed not fulfilling the terms and standards of membership in the board.</p>

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	<p>Company, shall send copies of the nomination notices and their attachments and a statement of the candidates' names to the General Administration of Companies at the Ministry of Commerce and Investment.</p> <p>12. The Nominations and Remunerations Committee, in coordination with the Company's executive management, shall provide the Capital Market Authority with the CVs of the candidates for membership of the Company's Board of Directors, in accordance with the CV template for the candidate for membership of the board of directors of a joint stock company set out in the Saudi Stock Exchange (Tadawul).</p> <p>13. The Nomination and Remuneration Committee shall carry out any notes and comments received from the competent authorities regarding any candidate.</p> <p>14. The selection of members of the Board of Directors shall be voted through the cumulative voting method.</p> <p>15. Voting in the General Assembly shall be restricted only to those who nominated themselves in accordance with the aforementioned policies, standards and procedures.</p>	<p>6.11 The nominations and remunerations committee shall in coordination with the company executive management, provide the Capital Market Authority and any other bodies with the forms incoming from the candidates for the board of directors membership and requested in this regard.</p> <p>6.12 The nominations and remunerations committee shall comply with execution or response to any remarks incoming from the competent bodies about any candidate.</p> <p><u>7. Procedures for Election of Board of Directors Members</u></p> <p>7.1 The nomination announcement shall be posted on the company's website, the Capital Market's website and in any other mean to be determined by the Capital Market Authority, in order to invite the persons wishing in nomination for the board of directors membership, provided that the nomination door shall remain opened for at least one month from the date of announcement. The company may extend the nomination period prior its expiry with announcement of that extension.</p>

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		<p>7.2 Voting on selection of the board of director's members shall be done through the cumulative voting method.</p> <p>7.3 Voting in the general assembly shall be restricted to those who nominate themselves according to the aforementioned policies, standards and procedures.</p>
8-	<p style="text-align: center;">Not Exist</p>	<p><u>8.Vacant Positions in the Board</u></p> <p>According to Article Nineteen of the company's articles of association, in case a position of a member in the board of directors becomes vacant, then the board may appoint a temporary member in the vacant position, provided that he shall be from those who have the experience and sufficiency and the terms of nomination for membership shall be applied on them. The Ministry and the Capital Market Authority shall be informed thereof within five working days from the date of appointment, and the appointment shall be presented to the ordinary general assembly in the first meeting, and the new member shall complete the period of his predecessor. If the necessary terms for convening the board of directors are not available due to shortage of the number of its members than the minimum set forth in the Corporate Law or this system, the remaining members shall invite the</p>

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		general assembly for convening within sixty days to elect the necessary number of members.
9-	Not Exist	<p><u>9. Expiry of the Board Membership</u></p> <p>9.1 Membership of the board of directors member shall expire as per the following:</p> <p>a. With his resignation or death or if he is convicted with any crime breaching honor and trust or a judgment of his bankruptcy, conducts arrangements or reconciliation with his creditors or becomes invalid for the board membership according to the applicable laws and instructions in the Kingdom.</p> <p>b. If he loses the capability to work as an active member in the board of directors (if he could not practice his works or could not allocate the necessary time or the necessary effort for performing his mission in the board).</p> <p>c. According to Article Eighteen of the company's articles of association, upon expiry of his tenure or expiry of the member validity thereto according to any applicable law or instructions in the Kingdom.</p>

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		<p>d. Under a resolution from the ordinary general assembly - based on a recommendation from the board of directors – of terminating membership of its members who fail to attend three consecutive meetings for the board without valid excuse.</p> <p>9.2 However, the ordinary general assembly may in all times remove all members of the board of directors or some of them, without prejudice to the removed member’s right towards the company to claim with compensation if the removal occurs for unacceptable reason or in improper time. The board of directors' member may retire, provided that it shall occur in a proper time; otherwise, he shall be responsible towards the company for the consequential damages of retirement.</p> <p>9.3 Upon expiry of membership of a board of directors' member by a method of membership expiry – except expiry of the board session – the company shall take the legal procedures to disclose therewith during the legal period.</p>

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10-	<u>Not Exist</u>	<p><u>10. General Provisions</u></p> <p>10.1 In case of conflict of interests, and the board of directors or the general assembly refuses to grant a license for the board of directors' member, then the board of directors member shall select whether to refrain from those conditions or resign during a time limit to be determined by the board of directors or the general assembly.</p> <p>10.2 The company shall notify the Capital Market Authority with the names of board of directors members and capacities of their membership within five days from the date of the board of directors session commencement or from the date of their appointment, whichever is nearest, as well as any changes arise out on their membership within five working days from occurrence of these changes.</p> <p>10.3 This regulation shall be enforceable from the date of acknowledging it in the company's general assembly. The board with assistance of the nominations and remunerations committee shall review this policy periodically to ensure its appropriateness with the changes that arise on the company's work nature and strategic objectives, the relevant legislations and recommendation for the general assembly in its regard.</p>



شركة هرفى للخدمات الغذائية

<u>Competing Activities</u>	<u>أعمال المنافسة</u>
<p>Herfy Company follows the procedures related to conflict of interest and any activities that lead to competition with its Board members and senior executives, it would like to clarify the following:</p> <p>1\ Members who are taking part in an activity that may lead to competition with the Company:</p> <ul style="list-style-type: none">- Eng. Mutaz Kusai Al-Azzawi - Chairman.- Mr. Waleed Khalid Fatani - Vice Chairman.- Dr. Bandar Talaat Hamooh - Board Member. <p>2\ The nature of the Competing Activity:</p> <p>The above members take part in an activity that may lead to competition with the Company in one of its activities as follows:</p> <p>A. Their membership in the board of directors of Al Kabir Meat Products Company is a competing activity of Herfy.</p> <p>B. The membership of Mr. Walid Khalid Fatani on the Board of Directors of Al-Marai Company, which is working in a competing activity for Herfy through its subsidiaries Lusine Bakeries Company & Premier Foods Meat Products Company.</p>	<p>إن شركة هرفى للخدمات الغذائية تراعي حالات تعارض المصالح وأعمال المنافسة سواء المرتبطة بأعضاء مجلس إدارتها أو كبار تنفيذها ، وفي ضوء ذلك تود أن توضح ما يلي :</p> <p>1/ الاعضاء المشتركين في أعمال من شأنها منافسة الشركة :</p> <ul style="list-style-type: none">- المهندس/ معتر قصي العزاوى - رئيس مجلس الإدارة .- الأستاذ / وليد خالد فطاني - نائب رئيس مجلس الإدارة .- الدكتور/ بندر طلعت حموه - عضو مجلس الإدارة . <p>2/ طبيعة الاعمال المنافسة:</p> <p>الأعضاء أعلاه يشتركان في نشاط من شأنه منافسة الشركة في أحد الفروع التي تعمل بها تتمثل في :</p> <p>أ. عضويتهم في مجلس إدارة شركة الكبير لمنتجات اللحوم وهو نشاط منافس لشركة هرفى.</p> <p>ب. عضوية الاستاذ / وليد خالد فطاني بمجلس إدارة شركة المراعى والتي تمارس نشاط منافس لشركة هرفى من خلال شركاتها التابعة شركة لوزين للمخبوزات & شركة الأوائل لمنتجات اللحوم .</p>

شركة هرفي للخدمات الغذائية (شركة مساهمة)

HERFY FOOD SERVICES CO. (C.J.S.)



Description of Al-Marai and Al-Kabeer Company, which Mr. Waleed Khaled Fatanai member of the Board of Directors is practicing in a business competition for the Herfy Food Services Company

Item number in the assembly schedule	Name of board member at Herfy company	The company which takes part in a competing activity	Company activity	The role of the company member
30	Mr. Waleed Khaled Fatanai Board Member of directors	Almarai Company is a Listed Joint A stock company that owns Lusine Bakery factories	Production and sale of baked Products	Al-Marai Board Member
		Almarai Company is a Listed Joint A stock company that owns Premier Foods Factory for Processed Meat and poultry	Poultry products and Manufacturing Meat	Al-Marai Board Member
		Al Kabeer Holding Company Limited Liability Company	Frozen food and poultry industries	Al Kabeer Company Board Member

شركة هرفي للخدمات الغذائية (شركة مساهمة)

HERFY FOOD SERVICES CO. (C.J.S.)



Description of Al-Kabeer Company, which Dr. Bandar Talaat Hamawi member of the Board of Directors is practicing in a business competition for the Herfy Food Services Company

Item number in the assembly schedule	Name of board member at Herfy company	The company which takes part in a competing activity	Company activity	The role of the company member
31	Dr. Bandar Talaat Hamawi Board Member of directors	Al Kabeer Holding Company Limited Liability Company	Frozen food and poultry industries	Al Kabeer Company Board Member

شركة هرفي للخدمات الغذائية (شركة مساهمة)

HERFY FOOD SERVICES CO. (C.J.S.)



Description of Al-Kabeer Company, which Eng. Mutaz Qusai Alazawi
member of the Board of Directors is practicing in a business
competition for the Herfy Food Services Company

Item number in the assembly schedule	Name of board member at Herfy company	The company which takes part in a competing activity	Company activity	The role of the company member
32	Eng. Mutaz Qusai Alazawi Board Member of directors	Al Kabeer Holding Company Limited Liability Company	Frozen food and poultry industries	Savola Board Member which owns 51% of Al Kabeer Group