



ACIG
التعاونية

In the name of Allah, The Most Gracious, The Most Merciful

**The annual Sharia report of the Sharia Committee of the Allied Cooperative Insurance Group
ACIG for the year ending on 12/31/2022 AD.**

Praise be to Allah, and prayers and peace be upon the Messenger of Allah, and thereafter:

The Sharia Committee of the Allied Cooperative Insurance Group ACIG, in its meeting No. (1-23) held on 20/09/1444 AH (11/04/2023 AD), and after reviewing the following documents:

- 1- The insurance policy issued by the company during the year and approved by the Sharia Committee.
- 2- The annual Sharia audit report on the company's business prepared by the Sharia Committee Secretariat.
- 3- The company's financial statements and auditors' report for the fiscal year ending on 31/12/2022.
- 4- Decisions and Sharia fatwas for the funds and products in which the company invested during the year 2022 AD) (Al-Khair Capital - Al-Rajhi Bank, Riyad Capital).

After the executive management reported on a number of inquiries raised by the committee at the meeting; The Committee has found, within the limits of what has been seen, that the company has committed itself in its business and activities to the provisions and principles of Islamic Sharia in accordance with the decisions issued by the Committee.

Note that the responsibility for legal compliance with the provisions and principles of Islamic law rests with the executive management of the company, and this opinion is limited to stating the extent to which this commitment has been achieved based on the documents that have been viewed, and the decisions issued by the committee.

**Allah is the arbitrator of success, May Allah's blessings and peace be upon our Prophet
Muhammad and his family and companions.**

Sharia Committee

**Moataz bin Mansour Al-Jadeed
Committee Secretary**