Naseej نسيــج

The Results of the Extraordinary General Assembly's Meeting Including the Approval on the Company's Capital Increase (Third meeting)

1. **Approval of the Board of Directors' recommendation to increase the Company's capital through the issuance of rights issue shares, in accordance with the proposed plan to address the Company's accumulated losses after they reached half of its issued capital and to continue the Company's operations, pursuant to Article (132) of the Companies Law, with the details of the increase as follows:**

Percentage of Approving Votes 84.62741%

Percentage of Non-Approving Votes 9.61178%

Percentage of Abstaining Votes 5.76081%

- **Total amount of the increase: 163,459,510 Saudi Riyals.**
- **Capital before increase: 108,973,010 Saudi Riyals, Capital after increase: 272,432,520Saudi Riyals.**
- **Percentage of Capital Increase: approximately %150**
- **Number of shares before increase: 10,897,301 ordinary shares, Number of shares after increase is 27,243,252 ordinary shares.**
- **The reason for increasing the capital: The capital increase will enable the company to settle its financial obligations and support its future growth strategy.**
- **Percent increase per share :(1.49999995) shares for every (1) share.**
- **Capital increase method: Offering and listing of rights shares for (16,345,951) ordinary shares.**
- **Date of eligibility: eligible shareholders are those holding shares on the day of convening the Extra-Ordinary General Assembly and who are registered in the shareholders' registry with the Securities Depository Center Company ("Edaa") at the end of the second trading day following the date of the extraordinary general assembly.**
- **Offering value and nominal value per share: 10 Saudi riyals.**
- **Amending Article (7) of the Company's Articles of Association relating to the company's capital.**
- **Amending Article (8) of the Company's Articles of Association relating to subscription to shares.**