

Agenda of the Extraordinary General Assembly Meeting Including the Company's Capital Increase

1. Voting on the Board of Directors' recommendation to increase the Company's capital through the issuance of rights issue shares, in accordance with the proposed plan to address the Company's accumulated losses after they reached half of its capital and to continue the Company's operations, pursuant to Article (132) of the Companies Law, with the details of the increase as follows:

- * Total amount of the capital increase: SAR 163,459,510.
- * Reason for the capital increase: The capital increase will enable the Company to settle its financial obligations and support its future growth strategy.
- * Method of capital increase: Offering and listing of rights issue shares.
- * Eligibility date: If approved, eligible shareholders shall be those who hold shares on the date of the Extraordinary General Assembly meeting and are registered in the shareholders' register with the Securities Depository Center Company ("Edaa") at the end of the second trading day following the eligibility date.
- * Amendment of Article (7) of the Company's Articles of Association relating to the Company's capital (attached).
- * Amendment of Article (8) of the Company's Articles of Association relating to the subscription for shares (attached).

In compliance with Article (132) of the Companies Law, which stipulates that if a joint-stock company's losses reach half of its issued capital, the Board of Directors must disclose this and its recommendations regarding these losses within (sixty) days of becoming aware of them reaching this amount, and convene an Extraordinary General Assembly within (one hundred and eighty) days of becoming aware of this to consider the company's continuation and to take any necessary measures to address these losses, or to dissolve it. The Board of Directors wishes to clarify the following:

• **Procedures that were taken by the Board of Directors:**

1. The Board's recommendations regarding the losses were disclosed via the Tadawul website on December 25, 2025, and include the following:
 2. On 01/05/1447 AH corresponding to 23/10/2025 AD, the company announced the Board of Directors' recommendation to increase the company's capital by SAR 163,459,510 through a rights issue, in order to settle financial obligations and support the future growth strategy.
 3. Work to increase sales volume and reduce operating expenses.
 4. Consider all other potential measures, including, but not limited to, seeking partners in activities and seeking other financing solutions.
- The company announced the appointment of the financial advisor, the brokerage firm "Wasata Capital," to manage the capital increase through a rights issue on 08/05/1447 AH, corresponding to 30/10/2025 AD.
 - The company submitted a request for approval to increase the company's capital by offering priority rights shares worth SAR 163,459,510 to the Capital Market Authority on 10/07/1447 AH (corresponding to 30/12/2025 AD).
 - The Capital Market Authority issued its decision on 03/01/1448 (corresponding to 18/06/2026) approving the request to increase the company's capital by offering priority rights shares worth SAR 163,459,510.

• **Executive management's plan to increase sales volume and reduce operating expenses:**

- 1) Reducing operational and administrative expenses.
- 2) Increasing sales volume.
- 3) Raising the debt collection rate.
- 4) Merging certain departments and functions.

Proposed amendments to the Articles of Association before and after the amendment

Article Before Amendment:	Article After Amendment:
<p><u>Article 7: Capital</u> The company's issued capital is set at one hundred and eight million nine hundred seventy-three thousand and ten Saudi Riyals (108,973,010 SAR), divided into (10,897,301) shares of equal nominal value, each valued at 10 Saudi Riyals. All are ordinary shares against cash contributions, and the amount paid in cash is one hundred and eight million nine hundred seventy-three thousand and ten Saudi Riyals (108,973,010 SAR). The cash amounts paid from the issued capital have been deposited with a licensed bank.</p>	<p><u>Article 7: Capital</u> The company's issued capital is set at two hundred seventy-two million four hundred thirty-two thousand five hundred twenty Saudi Riyals (272,432,520) Saudi Riyals, divided into (27,243,252) equal nominal shares, each with a value of 10 Saudi Riyals. All shares are ordinary shares against cash contributions, and the amount paid in cash is two hundred seventy-two million four hundred thirty-two thousand five hundred twenty Saudi Riyals (272,432,520) Saudi Riyals. The cash amounts paid from the issued capital have been deposited with a licensed bank.</p>
<p><u>Article 8: Subscription to Shares</u> The shareholders subscribed to the entire issued capital shares amounting to (108,973,010) Saudi Riyals, fully paid.</p>	<p><u>Article 8: Subscription to Shares</u> The shareholders subscribed to the entire issued capital shares amounting to (272,432,520) Saudi Riyals, fully paid.</p>