

The Audit Committee's recommendation to appoint the Auditors

Based on the invitation sent to a number of certified auditors' offices to submit their offers to examine, review and audit the second quarter, third quarter, and annual financial statements of the fiscal year ending 2024 AD, and the first quarter of the fiscal year 2025 AD. Which was as follows:

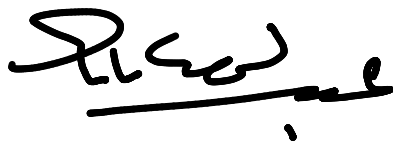
#	Offer From	Offer Amount
1	PKF Al Bassam & Co.	925,000 SR.
2	Al Kharashi & Co. (MAZARS)	550,000 SR.
3	KPMG Al Fozan and Partners	920,000 SR.

The following companies did not submit their offers to examine, review and audit the second quarter, third quarter, and annual financial statements of the fiscal year ending 2024 AD, and the first quarter of the fiscal year 2025 AD.

#	Offer From	Offer Amount
1	Moore El Sayed El Ayouty & Co.	Apologized
2	Baker Tilly MKM	Apologized

As required by the regulations of the Capital Market Authority and the regulations of audit committees in insurance companies issued by the Insurance Authority to select auditors for joint-stock companies, and after reviewing the offers sent by these offices, the audit committee recommends appointing KPMG Al Fozan & Partners as Auditors for a fee of 920,000 Saudi riyals, and the appointment of Al Kharashi & Co, MAZARS, for a fee of 550,000 Saudi riyals, with a total amount of 1,470,000 Saudi riyals, as external auditors with their offers to examine, review and audit the second quarter, third quarter, and annual financial statements of the fiscal year ending 2024 AD, and the first quarter of the fiscal year 2025 AD, and they were nominated based on the technical and financial suitability of their offer.

Audit Committee Chairman



Dr. Abdulraouf Sulaima Banaja