

Independence Assessment Form

Independence Assessment Form

Acknowledgement of Membership Status (Independent – Non-Independent)

According to the Basic Governance Principles in Financial Institutions issued by the Saudi Central Bank and the Corporate Governance Regulation issued by the Capital Market Authority

Reference is made to the basic governance principles in financial institutions issued by the Saudi Central Bank and the Corporate Governance Regulation issued by the Capital Market Authority; you are kindly requested to fill out the form below regarding acknowledgement of membership status (independent, non-independent) according to the definition of independent member provided below. If a conflict with independence occurs in the future, please inform the Governance Management and the Secretariat-General of Alinma Bank's Board of Directors.

Independent Member: A non-executive Board member who enjoys complete independence in his position and decisions and on whom none of the independence impediments provided for in the basic governance principles in financial institutions issued by the Saudi Central Bank and Article (20) of the Corporate Governance Regulation issued by the Capital Market Authority apply.

#	Independence Impediments	Applicable	Not Applicable
1.	Having a credit relationship with the bank in his name or in the name of one of his relatives in excess of SAR 1,000,000.		
2.	Owning 5% or more of the bank's shares or the shares of another company in the bank's group, or having a kinship relation with any person holding such percentage.		
3.	Acting on behalf of a legal personality holding 5% or more of the bank's shares or the shares of another company in the bank's group.		
4.	Having a kinship relation with any of the members of the Board of Directors of the bank or of any company in the bank's group.		
5.	Having a kinship relation with any of the senior executives of the bank or of any company in the bank's group.		
6.	Being a member of the Board of Directors of any of the subsidiaries of the bank to which he is nominated to the membership of its Board of Directors.		
7.	Being hired, or have been hired, during the last two (2) years, by the bank or any party dealing with it or any of the bank's subsidiaries (such as auditors and major suppliers) or has owned		

	during the past two (2) years controlling shares in any of the foregoing parties.		
8.	Having direct or indirect interest in the business and contracts concluded in favor of the bank.		
9.	Receiving funds from the bank, in addition to the remuneration granted to members of the Board of Directors or any of its committees, in excess of SAR 200,000, or 50% of his remuneration for the previous year, whichever is lower.		
10.	Participating in a competitive business or exercising any activity carried out by the bank.		
11.	Spending more than (9) consecutive or separate years as a member of the Board of Directors of the bank.		

Terms and Definitions:

- **Relatives/kinship relation** Parents and grandparents up to all levels - Children and grandchildren down to all levels - Brother and sisters (including half-brother and sisters) - Husbands and wives
- **The Bank's Group:** Alinma Bank and each of its subsidiaries.
- **Affiliate:** A person who controls, or being controlled by, another person, or being both controlled by a third party and control, in any of the foregoing, is direct or indirect.
- **Subsidiaries:** any company controlled by Alinma Bank.
- **Control:** the ability to influence the actions and decisions of another person either directly or indirectly, individually or collectively with a relative or an affiliate through any of the following:
 - Ownership of 30% or more of the voting rights in the company.
 - The right to appoint 30% or more of the members of the administrative body.
- **Competition:**
 - Competition includes the concept of participation in any business that would compete the company in any of the activities exercised by it.
 - Incorporation by the Board's member of a company or a sole proprietorship, or owning an influential percentage of stocks or shares in a company or other entity that exercise an activity similar to that of the bank or the bank's group.
 - Accepting membership of a Board of Directors of a competing company or entity, or assuming management of a competing sole proprietorship of whatever form, excluding the bank's affiliates.
 - Obtaining a commercial agency or the like (whether apparent or hidden) for a competing company or entity.
- **Direct or Indirect Interest in Business and Contracts:**

- Business and contracts concluded with a Board's member to meet his personal needs shall not be considered an interest contradicting member's independence and, therefore, requires an approval from the General Assembly; provided that such business and contracts are conducted in the same conditions and terms followed by the bank with all contractors and dealers and were within the normal activity of the bank, unless the Nomination and Remuneration Committee deems otherwise.

***I acknowledge that I have read the content of the above received from supervisory authorities and certify that:**

() There is no impediment to my independence according to the above definition/responses (**Independent**). In the event of my independence being denied, the Governance Management and the Board's Secretariat will be informed immediately.

() There is an impediment to my independence according to the above definition/responses (**Non-Independent**) due to

Name:
Signature:
Date: