



Aldrees Petroleum & Transport Services Co. (ALDREES)  
Result of voting on The Extraordinary Assembly Meeting Agenda  
11 Shawwal 1444H corresponding 01 May 2023

1-The financial statements for the financial year ended 31 December 2022 has been reviewed and discussed
2-The Board of Directors Report for the financial year ended 31 December 2022 has been reviewed and discussed
3-Approval of the External Auditors report for the financial year ended 31 December 2022, and discussion
4-Approval of the recommendation of the Board of Directors on the distribution of dividends in the amount of (150) Millions riyals (2) riyals per share to the shareholders for FY 2022, the eligibility is for the shareholders who own shares at the end of trading on the day of the General Assembly and who are registered in the company's shareholders 'registry at the Depository Center Company (The Center) at the end of the following day trading, and the distribution will be on Monday 15/05/2023.
5- Approval of the Clearance of the Chairman and members of the Board of Directors with respect to the management of the company for the year ended 31 December 2022
6-Approval of the distribution of bonus to the BOD members of SAR3.5 Million, for the financial year ended 31 December 2022
7- Approval the selection of External Auditor (Ernst & Young) from among the candidates nominated by the Audit Committee to review and audit the annual financial statements of the company for the Q2, Q3 and annually for the FY2023 and Q1 for the FY2024 and the corresponding audit fees.
8- Approval of the amendment of Article No. (1) of the Articles of Association of the company-incorporation .
9- Approval of the amendment of Article No. (3) of the Articles of Association of the company- The purposes of the company.
10- Approval of the amendment of Article No. (20) of the Articles of Association of the company- The powers of the Board of Directors.
11- Approval of the amendment of Article No. (22) of the Articles of Association of the company- Powers of the Chairman, Deputy, Managing Director and Secretary.
12- Approval of the amendment of Article No. (46) of the Articles of Association of the company- the distribution of dividends.
13- Approval of the amendment of the company's articles of association in accordance with the new company's system and rearranging and numbering of the articles of the company's articles of association, to comply with the proposed amendments in the above items.
14- Approval of the amendment of the company's governance regulations, policies, and procedures .
15- Approval of the policy for regulating conflicts of interest.
16- Approval of the policies, standards, and procedures for membership in the Board of Directors.
17- Approval of the policies for the remuneration of members of the Board of Directors, the committees emanating from the Board, and the Executive Management.
18- Approval of the Remuneration and Nomination Committee's bylaws.
19- Approval of the audit committee bylaws.
20- Approval of the contracts and businesses that took place between the company and Aldrees Industrial and Trading Company (ALITCO), of which two members of its board of directors namely: Abdulmohsen Mohammed Aldrees (direct interest ) and Hussein Abdul Rahman Al-Athel, (indirect interest) member of the executive committee as they are Board members and shareholders of Aldrees



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Industrial and Trading Company (ALITCO), as related parties and authorizing such transactions and approve these contracts for FY2023 , with maximum transactions of 25 Million riyals and note that there are no preferential terms in the contracts and these transactions are purchasing fuel pumps made by Dresser Wayne (USA/Brazil) at competitive prices amounting to 8.4 Million riyals during the fiscal year 2022.
21- Approval of the contracts and businesses that took place between the company and Mr. Hamad Mohammed Aldrees - Chairman of the Board of Directors which has a direct interest as related parties and authorizing such transactions and approve these contracts for FY2023 and note that there are no preferential terms in the contracts and these transactions is renting Al-Manakh station with annual rent of (1.250) Million riyals , Contract term is (16) years, remaining (13) years that transaction during FY2022 cost 1.250 Million riyals .
22- Approval of the contracts and business that took place between the company and Seven Orbit Trading Co. which equally owned by Mr. Hamad Mohammed Aldrees and Aldrees Industrial and Trading Company (ALITCO) as Mr.Hamad Mohammed Aldrees is owner as well and the two members of its board of directors namely: Abdulmohsen Mohammed Aldrees, (direct interest) and the member of executive committee Hussein Abdul Rahman Al-Athel – (indirect interest) both are members and shares owners of Aldrees Industrial and Trading Company (ALITCO) as related parties and authorizing such transactions and approve these contracts for FY2023 and note that there are no preferential terms in the contracts and these transactions are renting Al-Nour Alzahrani station in the Eastern Province, total combined annual rent of SAR650,000 - contract term of 17 years, remaining (13) years , that transaction during FY2022 cost SAR650,000 .
23- Approval of the contracts and business that took place between the company and Seven Orbit Trading Co. which equally owned by Mr. Hamad Mohammed Aldrees and Aldrees Industrial and Trading Company (ALITCO) as Mr.Hamad Mohammed Aldrees is owner as well and the two members of its board of directors namely: Abdulmohsen Mohammed Aldrees (direct interest), and the member of executive committee Hussein Abdul Rahman Al-Athel (indirect interest) they are members and shares owners of Aldrees Industrial and Trading Company (ALITCO) and authorizing such transactions and approve these contracts for FY2023 and note that there are no preferential terms in the contracts and these transactions are renting Al-Nour Alhaditha station in the Eastern Province, total combined annual rent of SAR400,000 - contract term of (15) years, remaining (12) years, that transaction during FY2022 cost SAR400,000.
24- Approval of the contracts and business that took place between the company and the BOD-Vice Chairman Engr. Abdulmohsen Mohammed Aldrees which he has direct interest as related parties and authorizing such transactions and approve these contracts for FY2023 and note that there are no preferential terms in the contracts and these transactions are rent of Jizan Property owned by a member of the Board of Directors, Engineer Abdulmohsen Mohammed Aldrees for an annual rent of SAR200,000 that is being used for the workshop, office and accommodation of transport sector., that transaction during FY2022 cost SAR200,000.