PRESS RELEASE **August 2026**

Sustained Infrastructure Holding Company ("SISCO Holding") reports record Q2FY26 revenue of SAR 626.9 million, with H1FY26 revenue exceeding SAR 1 billion and Q2 net income up 196% year-on-year

- Q2FY26 revenue grew 104% year-on-year and 46.7% quarter-on-quarter to SAR 626.9 million, while H1FY26 revenue reached SAR 1.05 billion, up 65.7% year-on-year, driven primarily by strong performance in the ports segment alongside steady growth in the logistics segment.
- Q2FY26 reported EBITDA increased by 89.3% year-on-year and 47.1% quarter-on-quarter to SAR 333.6 million, while H1FY26 EBITDA reached SAR 560.4 million, up 44.3% year-on-year, supported by stronger revenue and gross profit, mainly in the ports segment and strong contribution from the logistics segment.
- Q2FY26 net income surged 196.3% year-on-year to SAR 59.2 million, while H1FY26 net income increased to SAR 85.4 million from SAR 44.7 million in the same period last year up by 91.1%, supported by significant growth in gross profit.

TADAWUL: 2190

Jeddah, Saudi Arabia, August 2026: Sustained Infrastructure Holding Company ("SISCO Holding", TADAWUL: 2190), Saudi Arabia's leading strategic infrastructure investor in Ports and Logistics and Water Solutions, today announced its financial results for the period ended 30 June 2026. The Group delivered a strong performance during the period, driven primarily by record revenue growth in the ports segment, steady growth in the logistics segment, and net improved profitability across the portfolio.

Revenue in Q2FY26 reached SAR 626.9 million, up 104.0% year-on-year from SAR 307.3 million in Q2FY25 and 46.7% quarter-on-quarter from SAR 427.4 million in Q1FY26. Growth was driven primarily by the ports segment with strong contribution from the Multi-Purpose Terminal (MPT), higher volumes at the RSGT container terminal, and strong performance across international port operations, alongside steady growth in the logistics segment.

H1FY26 revenue reached SAR 1.05 billion, representing a 65.7% year-on-year increase compared to the same period last year. The performance was led by the ports segment, reflecting the significant contribution from MPT, higher RSGT container volumes and continued growth at RSGTI, alongside a steady contribution from the logistics segment following the acquisition of Ports Services and Storage Company Limited (PSS).

Gross profit increased to SAR 343.5 million in Q2FY26, up 114.6% year-on-year from SAR 160.0 million in Q2FY25 and 54.5% quarter-on-quarter from Q1FY26. The increase was driven by higher gateway volumes at RSGT and RSGTI, together with the contribution from MPT operations and strong growth in the logistics segment. Gross profit margin reached 54.8%, improving by 2.7 percentage points quarter-on-quarter, supported by higher gateway volumes and mix. This was achieved despite lower margin profile of MPT, and lower margins from conflict affected equity accounted associates. Adjusted gross profit margin, excluding MPT, was 57.3%.

H1FY26 gross profit rose 65.3% year-on-year to SAR 565.8 million, reflecting strong revenue growth across the ports and logistics segments. Gross profit margin for H1FY26 was 53.7%, broadly stable year-on-year, as the impact of MPT costs was offset by higher margins and volumes at RSGT and RSGTI. Adjusted gross profit margin, excluding MPT, was 55.9%.

Q2FY26 EBITDA increased to SAR 333.6 million, up 89.3% year-on-year from SAR 176.2 million in Q2FY25 and 47.1% quarter-on-quarter from SAR 226.8 million in Q1FY26. The growth was primarily driven by higher gross profit. This was achieved despite higher operating expenses related to MPT and PSS, as well as lower income from equity accounted associates. EBITDA margin was 53.2%, down 4.1 percentage points year-on-year and broadly stable compared with 53.1% in Q1FY26. Adjusted EBITDA margin, excluding MPT and one-off costs, was 59.0%.

H1FY26 EBITDA increased to SAR 560.4 million, up 44.3% year-on-year from SAR 388.2 million, driven mainly by higher gross profit. This was achieved despite higher operating expenses related to MPT and a decline in income from equity accounted associates. EBITDA margin for H1FY26 was 53.2%, down 7.8 percentage points year-on-year, reflecting the impact of MPT costs. Adjusted EBITDA margin, excluding MPT and one-off costs, was 59.6%.

Reported net income for Q2FY26 increased to SAR 59.2 million, up 196.3% year-on-year from SAR 20.0 million in Q2FY25 and 126.5% quarter-on-quarter from SAR 26.1 million in Q1FY26. The increase was supported by significant growth in gross profit. This was achieved despite higher operating expenses, finance costs, lower income from equity accounted associates and higher Zakat. Adjusted normalised net income for Q2FY26, excluding the impact of finance cost on the PSS earnout and one-off costs amounting to SAR 1.9 million, was SAR 61.1 million, representing an increase of 205.7% year-on-year and 102.3% quarter-on-quarter.

H1FY26 reported net income increased to SAR 85.4 million, compared with SAR 44.7 million in the same period last year. The increase was driven by higher gross profit. This was achieved despite higher operating expenses, finance costs, lower income from equity accounted associates and higher Zakat.

H1FY26 adjusted net income, excluding one-off costs of SAR 6.0 million, increased by SAR 46.7 million to SAR 91.4 million, representing a 104.3% year-on-year increase compared with the same period last year.

Commenting on the results: Mr. Mauricio Zuazua, Chief Executive officer, of SISCO said:

"The second quarter of 2026 was a strong period for SISCO Holding, reflecting the benefits of our diversified portfolio and disciplined execution across the Group. We delivered record quarterly revenue of SAR 626.9 million, with H1FY26 revenue exceeded SAR 1 billion for the first time, supported by continued momentum across our core businesses.

Our ports business remained the primary driver of profitable growth, through the ramp-up of the Multi-Purpose Terminals, higher gateway volumes at RSGT and accelerated growth in our international ports operations. Importantly, MPT became profitable within six months of operations, reflecting the remarkable work and focused execution of the RSGT team. In Bangladesh, the terminal became operational immediately after takeover and has already started ramping up operations, further demonstrating our ability to execute efficiently and unlock value from strategic investments.

Our logistics platform also continued to expand, supported by the contribution of PSS, the ongoing integration of Transcorp through GDI, and high utilization across our warehousing operations. At the same time our water solutions businesses continued to deliver resilient returns.

These results demonstrate the resilience of our portfolio, demonstrate the progress we are making in executing our long-term strategy and integrating recent acquisitions across the portfolio. Looking ahead, our focus remains on execution: operational excellence, disciplined capital allocation, and long-term value creation across our portfolio."

Operational Highlights

Ports

Ports segment revenue increased to SAR 552.1 million in Q2FY26, up 119.8% year-on-year from SAR 251.2 million in Q2FY25 and 51.6% quarter-on-quarter from SAR 364.2 million in Q1FY26. H1FY26 revenue increased 74.4% year-on-year to SAR 916.4 million, compared with SAR 525.4 million in the same period last year. Growth was driven primarily by strong performance across Saudi ports, including the contribution from MPT operations and higher RSGT revenues, supported by significantly higher volumes at RSGTI.

Logistics

Logistics segment revenue reached SAR 48.4 million in Q2FY26, up 42.7% year-on-year and 19.2% quarter-on-quarter from SAR 40.6 million in Q1FY26. H1FY26 revenue increased 34.7% year-on-year to SAR 89.1 million, compared with SAR 66.1 million in the same period last year. The increase was driven by higher warehouse and land rent, together with the inclusion of Ports Services and Storage Company Limited (PSS).

GDI H1FY26 revenue increased 148.0% year-on-year to SAR 225.9 million, compared with SAR 91.1 million in the same period last year, primarily driven by the inclusion of Transcorp results. Gross profit increased to SAR 34.4 million, compared with SAR 13.2 million in the same period last year. GDI reported an H1FY26 net loss of SAR 17.4 million, compared with a net loss of SAR 8.9 million in the same period last year, mainly due to PPA intangible asset amortisation related to Transcorp and the ongoing impact from the closure of Strait of Hormuz. SISCO Holding share of loss was SAR 6.5 million, representing an increase in loss of SAR 3.7 million year-on-year.

SA Talke generated H1FY26 revenue of SAR 158.6 million, compared with SAR 190.1 million in the same period last year, a decrease of 16.6%. SISCO Holding's share of SA Talke's H1FY26 net income was SAR 7.1 million, compared with SAR 14.6 million in the same period last year. The decline was due to the current geopolitical situation in the region.

Water Solutions

Kindasa H1FY26 revenue grew 9.6% year-on-year to SAR 50.2 million, driven by higher volumes and water sales. Gross profit increased 14.7% to SAR 26.5 million, while net income increased 25.4% to SAR 17.3 million.

Tawzea reported H1FY26 revenue of SAR 292.8 million, excluding construction revenue, compared with SAR 272.4 million in the same period last year. Gross profit was SAR 33.0 million, compared with SAR 34.4 million year-on-year, while gross margin declined by 1.4 percentage points to 11.3% due to revenue mix and additional setup cost for new projects . Net income was broadly stable at SAR 14.8 million, compared with SAR 15.1 million in the same period last year. SISCO Holding's share of Tawzea's H1FY26 net income was SAR 7.2 million, compared with SAR 7.6 million in the same period last year.

Investor relations

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About SISCO

SISCO Holding is an investment company with a diversified portfolio of unique assets spanning infrastructure, ports and logistics and water solutions, building on the success of establishing unique companies that hold market leading positions. SISCO Holding was established in 1984, supported by a team of more than 4,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities. The company has assets under management of over SAR four (4) billion through its eleven (11) strategic portfolio companies.

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