

Sustained Infrastructure Holding Company ("SISCO Holding") reports a strong 30% revenue growth to SAR 427.4 million and Net Income of SAR 26.1 million

- Q1FY26 revenue grew by 30.0% compared to Q1FY25 to reach SAR 427.4 million, supported by strong performance across ports and logistics segments.
- Q1FY26 reported EBIDTA increased by 7% to SAR 226.8 million, supported by stronger revenue and gross profit, mainly in the port and logistic segment and higher other income.
- Q1FY26 Net income reached SAR 26.1 million from SAR 24.7 million same quarter last year, underpinned by improved gross profit and other income, marginally offset by increased operating expenses and finance costs.

TADAWUL: 2190

Jeddah, Saudi Arabia, May 2026: Sustained Infrastructure Holding Company ("SISCO Holding", TADAWUL: 2190), Saudi Arabia's leading strategic investor in Ports, Logistics and Water Solutions, today announced its financial results for the first quarter of the year 2026. The Group delivered another year of strong performance, underpinned by strong contribution from the ports sector and increased returns from the logistics sector.

Revenues in Q1FY26 reached SAR 427.4 million, a 30.0% increase from same quarter last year (Q1FY25: SAR 328.8 million) and 3.8% increase from preceding quarter (Q4FY25 revenue was SAR 411.7 million). The increase is largely driven by the port segment, primarily by the Multi-Purpose Terminal ("MPT") operations and improved revenues from the international ports segment. In addition, revenue from the logistics segments also increased, mainly coming from the acquisition of a new subsidiary, Ports Services and Storage company Limited (PSS).

Gross profit margin decreased 3.4% in Q1FY26 from Q1FY25 due to direct operating costs of MPT which affected the gross margins and gross profit in the ports segment. However, it increased by 5.3% from Q4FY25 due to a one-off pre-operating costs of MPT. Normalized gross profit margin for Q1FY26 excluding MPT impact is 54% compared to 53.4% in Q4FY25, reflecting strong ongoing performance in the ports and logistics segments.

SISCO continued to deliver a strong operational performance in 2026, achieving a Q1FY26 EBITDA of SAR 226.8 million up from SAR 212.0 million in Q1FY25, and remained flat comparing to Q4FY25, with an EBITDA margin of 53.1%. Adjusted EBIDTA excluding one-off cost was SAR 230.2 million.

Reported net income for Q1FY26 was SAR 26.1 million, an increase of 5.8% compared to SAR 24.7 million in Q1FY25, supported by higher gross profit and an increase in other income. However, Q1FY26 net income was offset by an increase in operating expenses, finance cost and decreasing income from equity-accounted associates. The adjusted normalised net income for Q1FY26 excluding the impact of finance cost on earnout and one-off costs amounting to SAR 4.1 million, is SAR 30.2 million. This represents an increase of 22.3% from the same quarter last year.

Reported Net income attributable to equity holders decreased by 24.6% from Q4FY25, due to a decrease in other income mainly coming from the release of retention provisions in RSGT in Q4FY25.

Commenting on the results: Mr. Mauricio Zuazua, the newly appointed CEO, of SISCO said:

“I am pleased to join SISCO at a time of strong operational performance and positive momentum across the Group. I would like to acknowledge the contributions of the Boards and management teams across the Group in delivering these results.

SISCO Holding has started 2026 on a strong footing, delivering revenue growth of 30% compared to Q1FY25 to reach SAR 427.4 million and net income of SAR 26.1 million, reflecting the strength of our operations and disciplined execution across the Group.

The ports segment remained the primary driver of growth, supported by the continued ramp-up of the Multi-Purpose Terminal and strong international operations. Our logistics platform also performed well, with GDI reporting significant revenue growth driven by the inclusion of Transcorp, alongside the consolidation of PSS, while our water solutions business continued to provide stable returns.

During the quarter, we completed the acquisition of PSS and progressed the integration of Transcorp through GDI, further strengthening our presence across the logistics value chain.

Building on this foundation, our focus will be on driving operational performance across our ports and logistics platform, advancing integration within the Group, and strengthening SISCO’s position as a leading player in the sector while delivering sustainable long-term value to our shareholders.”

Operational Highlights

Ports

The revenues for the Ports segments in Q1FY26 increased by 32.8% to SAR 364.2 million compared to SAR 274.2 million in Q1FY25, this is mainly coming from the strong performance of Saudi ports mainly MPT operations and also the solid performance of RSGTI. The revenue compared to Q4FY25 increased by SAR 2.4 million, mainly coming from RSGTI.

Logistics

The logistics segment revenues for Q1FY26 increased by 26.1% compared to Q1FY25 to SAR 40.6 million. Compared to Q4FY25, the revenues increased by 61.1%. The increase is attributable to the acquisition of a new subsidiary, Ports Services and Storage company Limited (PSS).

GDI reported strong revenue growth, increasing from SAR 43.8 million in Q1FY25 to SAR 111.0 million. Revenue also grew by 16.1% compared to the previous quarter Q4FY25. This growth was primarily driven by the inclusion of Transcorp’s results, following its acquisition at the end of Q4 2025. Gross profit increased to SAR 19.6 million, compared to SAR 6.7 million, with the gross profit margin rising by 2.3 percentage points to 17.6% in Q1FY26.

Adjusted normalized net loss — excluding the impact of purchase price allocation (PPA) amortization — narrowed from SAR 5.7 million to SAR 1.6 million.

SA Talke generated revenues of SAR 88.7 million in Q1FY26 compared to SAR 93.6 million in QFY25, a decrease of 5.2%. This is due the persistent situation in the region. SISCO Holding’s share of SA Talke’s Q1FY26 net income is SAR 5.7 million.

Water Solutions

Kindasa's Revenues, increased by 8.3% compared to Q1FY25, totalling SAR 24.8 million. Consolidated Gross profit for the quarter remained flat reaching SAR 11.7 million. The Net income have increased by 18.3% reaching SAR 8.4 million.

Tawzea recorded revenues of SAR 135.1 million compared to SAR 132.1 million in Q1FY25. The gross profit has increased by 17.5% to SAR 20.8 million compared to SAR 17.7 million in Q1FY25. Gross margin has increased by 2.0% whereas net income remained flat at SAR 6.5 million. SISCO Holding's share of Tawzea's Q1FY26 net income is SAR 3.1 million.

Investor relations

Email: ir@sisco.com.sa

About SISCO Holding

SISCO Holding is an investment company with a diversified portfolio of unique assets spanning infrastructure, ports and logistics and water solutions, building on the success of establishing unique companies that hold market leading positions. SISCO Holding was established in 1984, supported by a team of more than 4,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities. The company has assets under management of over SAR four (4) billion through its eleven (11) strategic portfolio companies.

Disclaimer

This communication has been prepared by Sustained Infrastructure Holding Company ("SISCO") and reflects the management's current expectations or strategy concerning future events that are subject to known and unknown risks and uncertainties. Some of the statements in this communication constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect SISCO's current intentions, plan, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside SISCO's control.

Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. SISCO undertakes no obligation to revise any such forward-looking statements to reflect any changes to its expectations or any change in circumstances, events, strategy or plans. Because actual results could differ materially from SISCO's current intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this presentation with due care and caution and seek independent advice when evaluating investment decisions concerning SISCO.

No representation or warranty, express or implied, is made or given by or on behalf of SISCO or any of its respective members, directors, officers or employees or any other person as to the accuracy, completeness or fairness of the information or opinions contained in or discussed in this communication. This communication does not constitute an offer or invitation to purchase any shares or other securities in the Company and neither it nor any part of it shall form the basis of, or be relied upon in connection with, any contact or commitment whatsoever.