

Sustained Infrastructure Holding Company ("SISCO Holding") delivers its second consecutive year of top line growth of 13.9% delivering record revenue of SAR 1.4 billion and Net Income of SAR 96.4 million

- Q4FY25 revenue grows 16.8% year-on-year to SAR 411.7 million, supported by strong performance across ports and logistics segments.
- YE25 EBIDTA increased by 20.9% to SAR 803.6 million, supported by stronger revenue and gross profit, mainly in the port and logistic segment and higher income from equity accounted associates.
- YE25 Net income reaches SAR 96.4 million from a loss of SAR 0.7 million last year, underpinned by improved gross profit and income from equity accounted associates and a one-off zakat expense last year

TADAWUL: 2190

Jeddah, Saudi Arabia, March 2026: Sustained Infrastructure Holding Company ("SISCO Holding", TADAWUL: 2190), Saudi Arabia's leading strategic investor in Ports, Logistics and Water Solutions, today announced its financial results for the fourth quarter and the year ended 31 December 2025. The Group delivered another year of strong performance, underpinned by strong contributions from the ports sector and stable returns from the logistics sector.

Revenue in Q4FY25 was SAR 411.7 million, a 16.8% increase from last year (Q4FY24: SAR 352.6 million) and 8% increase from preceding quarter (Q3FY25 revenue was SAR 381.1 million) respectively. The increase is largely driven from the port segment primarily due to the commencement of the Multi-Purpose Terminal ("MPT") operations and improved revenue from the international ports segment.

SISCO Holding reported full year revenue of SAR 1.42 billion, representing a 13.9% increase compared to YE2024. This strong growth was driven primarily by the continued strength of the Group's ports and logistics operations, supported by revenues from MPT, which became operational during Q3, and combined with increased revenue from the international ports segment.

Gross profit margin decreased 2% in Q4FY25 from Q4FY24 and decreased 0.5% from Q3FY25. This was mainly due to direct operating costs of MPT which affected the gross margins and gross profit in the ports segment. Adjusted Gross profit margin excluding MPT increased during Q4FY25 by 4.7% and 0.4% from Q3FY25.

YE25 Gross profit margin decreased by 1.1% however gross profit year-on-year increased to SAR 714.8 million. The slight decrease in Gross profit margin is due to direct operating costs of MPT. Normalised gross profit margin, excluding MPT, increased by 2.4% for the YE25, reflecting strong ongoing performance in the ports and logistics segments. SISCO delivered a strong operational performance in 2025, achieving a YE25 EBITDA of SAR 803.6 million with an EBITDA margin of 56.2%. Whereas adjusted EBIDTA after MPT and one offs gains is SAR 808.0 million for the YE25.

Reported net income for Q4FY25 climbed to SAR 34.7 million an increase of 79.8% compared to SAR 19.3 million in Q4FY24, supported by higher gross profit and an increase in other income mainly due to the release of retention provisions of SAR 12.7 million. However, Q4FY25 net income was offset by a decrease in income from equity-accounted associates, and higher costs of MPT with net impact of SAR 5.1 million.

The adjusted normalised net income for Q4FY25 excluding the impact of MPT and other one-off items amounting to SAR 4.5 million, is SAR 35.3 million. This represents an increase of 82.9% from the same quarter last year and an increase of 70.5% from Q3FY25.

YE25 reported net income increased by SAR 97.1 million reaching SAR 96.4 million compared to the same period last year. YE25 adjusted net income (excluding the impact of one-offs mentioned above) increased by SAR 28.6 million reaching SAR 100.7 million compared to the same period last year.

Q4FY25 Quarterly Performance Highlights:

- **Revenues** increased by 16.8% compared to Q4FY24 and 8% from Q3FY25, reaching SAR 411.7 million. This is attributable to increased revenues from MPT and RSGTI.
- **Adjusted Gross profit** margin have increased by 4.7% compared to Q4FY24 and increased 0.4% from Q3FY25.
- **Reported Net income attributable to equity holders** increased by 80% to SAR 34.7 million in Q4FY25, compared to the same period last year, it also increased by 104% from Q3FY25, due to an increase in other income.

Commenting on the results: Eng. Saleh Hefni, Managing Director, of SISCO Holding said:

"I am pleased to say that SISCO Holding delivered another year of strong performance in 2025 with its second consecutive year of top line growth despite geopolitical challenges and their impact on regional maritime traffic, reflecting the resilience of our diversified portfolio and the disciplined execution of our long-term strategy. The successful commencement of operations at the Multi-Purpose Terminal marks a transformative milestone, positioning RSGT as the largest port operator in the Kingdom across all cargo types and strengthening our growth platform for the future.

During the year, we also continued to implement our logistics strategy through the acquisition of a 51% stake in PSS and a 100% equity stake in TRANSCORP International by our associate GDI. These transactions further expand our capabilities across the logistics value chain and reinforce our ambition to build a fully integrated logistics platform.

Supported by strong contributions from our ports segment, improving associate income and steady performance across logistics and water, the Group returned to solid profitability for the year. As we enter 2026, we remain focused on disciplined execution, operational excellence and delivering sustainable long-term value for our shareholders."

Strategy Update

RSGT successfully completed the takeover of MPT Terminals on 1st July 2025, which handle multipurpose cargo at Jeddah Islamic Port, King Fahd Industrial Port Yanbu, Yanbu Commercial Port and the Port of Jazan. This milestone positions RSGT as the largest port operator in Saudi Arabia across all cargo types. As this marks the first year of operations under RSGT's management, we are confident that these new terminals will contribute positively to RSGT and SISCO Holding's financial performance as well as unlocking significant growth opportunities, not only for RSGT but also for our wider portfolio of logistics and infrastructure companies.

During the year, we signed an SPA to acquire a 51% equity stake in PSS, a logistics infrastructure company based in the Eastern Province. This investment aligns with our logistics strategy to establish dedicated platforms across the value chain. This transaction has been completed subsequent to year end. The impact of the transaction will be reflected in SISCO's Q1 2026 financial statements.

Also during the year, our associate GDI signed an SPA to acquire 100% equity stake in TRANSCORP International based in UAE. This investment aligns with our logistics strategy to establish dedicated platforms across the value chain. This transaction has been completed in November 2025. SISCO's share of profit out of this transaction was 31.67% and had been reflected in SISCO's Q4 2025 financial statement.

Operational Highlights

Ports

The revenues for the Ports segments in Q4FY25 showcased a strong performance, increasing by 21.0% to SAR 361.8 million compared to SAR 299.5 million in Q4FY24. YE25, revenues increased by 17% reaching SAR 1.21 billion compared to SAR 1.03 billion last year. The revenue increase during the quarter is mainly coming from Saudi Ports segment performance, mostly from MPT which became operational during Q3FY25. While, full year growth is mainly coming from MPT and RSGTI.

Additionally, there is a positive revenue contribution coming from RSGTI of 751% in Q4FY25 compared to Q4FY24, reaching SAR 25.9 million. YE25, there was an increase of 1045% to SAR 60.3 million.

Logistics

The logistics segment revenues for Q4FY25 decreased by 14.6% compared to the same quarter last year, reported at SAR 25.2 million, due to lower service revenues which was offset by higher warehouse rent revenues. YE 2025 revenues increased by 3.8% to SAR 123.5 million compared to SAR 119.1 million last year. Gross profit for Q4FY25 stood at SAR 10.5 million, a 7.1% increase compared to Q4FY24, while year on year increase is 27.6%.

YE25, GDI revenues increased by 41.2% to SAR 233.8 million compared to SAR 165.6 million last year. The increase is attributable to onboarding of new business and customers, alongside TRANSCORP International operations which are included for the last two months of the year 2025. As a result, SISCO Holding's share of net loss reduced by 62.1%.

SA Talke generated revenues of SAR 377.1 million YE25 compared to SAR 327.3 million last year, an increase of 15.2%. SISCO Holding's share of SA Talke's 2025 net income is SAR 27.3 million.

Water Solutions

Kindasa's Revenues, increased by 8.3% compared to the same quarter in 2024, totalling SAR 25.4 million. YE25, revenues increased by 0.7% to SAR 96.9 million compared to SAR 96.2 million last year. Gross profit for the quarter reached SAR 12.5 million, an increase of 0.3%. YE25 gross profit margin increased by 0.9% due to sales mix.

YE25, Tawzea recorded revenues of SAR 581.2 million compared to SAR 565.9 million last year. SISCO Holding's share of Tawzea's 2025 net income is SAR 15.7 million.

Investor relations

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About SISCO

SISCO Holding is an investment company with a diversified portfolio of unique assets spanning infrastructure, ports and logistics and water solutions, building on the success of establishing unique companies that hold market leading positions. SISCO Holding was established in 1984, supported by a team of more than 4,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities. The company has assets under management of over SAR four (4) billion through its fourteen (14) strategic portfolio companies.

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