



سيسكو القابضة
SISCO HOLDING

Item Attachments 5

Date: 11/11/1445

Corresponding: 19/05/2024

Esteemed Members of the Board of Directors

Sustainable Infrastructure Holding Company ("SISCO HOLDING")

In reference to the Audit Committee's remit based on the Audit Committee Charter as approved by the General Assembly, the Audit Committee had invited four audit firms to submit their offers to audit the activities of SISCO Holding. These audit firms were as follows:

1. KPMG
2. Ernst & Young
3. PricewaterhouseCoopers
4. Deloitte.

We received quotations from two of the audit firms mentioned above. PwC declined to submit a proposal due to a conflict of interest as they have provided related services covering the audit of the Group's IT function. Additionally, no proposal was received from Deloitte. As a result, the two offers from the following audit firms are being considered:

1. KPMG
2. Ernst & Young

The costs excluding the value added tax on the offers received are as follows:

| External Auditors | Audit Fees (in Saudi Riyals) |
|---------------------|------------------------------|
| KPMG | 270,000 |
| Ernst & Young (E&Y) | 270,000 |

After reviewing the technical and commercials proposals, the Committee recommends selecting KPMG with fees of SAR 270,000 (two hundred and seventy thousand Saudi Riyals) or Ernst & Young with fees of SAR 270,000 (two hundred and seventy thousand Saudi Riyals) to audit the accounts of "SISCO Holding".



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This includes the review, audit, and examination of the financial statements for the second and third quarters of 2024, annual financial statements for the fiscal year 2024 and the first quarter of 2025 but excluding the fees for preparing and submitting the Zakat declaration.

Audit Committee Members:

Mr. Talal Naser Al-Dakhil

Hussein Eid (May 26, 2024 01:51 GMT+3)

Mr. Hussain Eid

Yaser (May 24, 2024 15:04 GMT+3)

Eng. Yaser Allaf

Nader (May 24, 2024 18:03 GMT+3)

Mr. Nader Mohammed Saleh Ashoor

شركة البنى التحتية المستدامة القابضة Sustained Infrastructure Holding Company

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AC Recommendation to appoint EA with Cover


Final Audit Report

2024-05-26


| | |
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