

## **Saudi Industrial Service Company ("SISCO") Announces Major Project Award in Partnership with The International Water Distribution Company ("Tawzea")**

**Jeddah, Saudi Arabia,** September 2023: Saudi Industrial Services Company ("SISCO", "TADAWUL: 2190"), Saudi Arabia's leading strategic investor in Ports & Terminals, Logistics Parks & Services, and Water Solutions, announces a project awarding between National Water Company and The International Water Distribution Company ("Tawzea"), a SISCO's portfolio company in the water sector, which SISCO owns 50% of the shares. The objective of the project is to operate and maintain the wastewater treatment plants in the cities of Dammam and Khobar.

The contract, subject to finalization and signing, entails the operation and maintenance of vital wastewater treatment plants in Dammam and Khobar.

### **Outlook and Strategy**

SISCO is the first publicly listed infrastructure and logistics investment company, which capitalizes on attractive opportunities in its core sectors. The focus of SISCO's investment approach remains on value-accretive investments, building on the success of establishing unique companies that hold market leading positions. The company has assets under management of over SAR four (4) billion through its seven (7) strategic portfolio companies.

SISCO has achieved significant progress in the delivery of its five-year strategy announced late 2021, to drive long-term value creation for its shareholders, aiming to double revenues to SAR two (2) billion by 2026, while growing the size and number of its portfolio companies both locally and internationally.

SISCO invests in the water sector through its portfolio companies Kindasa and Tawzea which is considered the first in water distribution and treatment in more than 14 industrial cities in the Kingdom.



**Investor relations**

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**About SISCO**

Saudi Industrial Services Company ("SISCO") is an investment holding company with a diversified portfolio of unique assets spanning ports and water services. The company was established in 1988 and is the first private sector developer of the bonded re-export zones in Saudi Arabia. SISCO's portfolio includes a diversity of shares in seven (7) subsidiaries/ associates, supported by a team of more than 3,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities.

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