

Saudi Industrial Services Co. invites its shareholders to attend the Ordinary General assembly meeting (first meeting) through modern technology.

Introduction	The Board of Directors of Saudi Industrial Services Co. is pleased to invite the valued shareholders to participate and vote in the General Assembly meeting (the first and second meeting after an hour) scheduled to be held through modern technology methods, and for shareholders safety , In support of preventive and precautionary efforts and measures by the competent and relevant health authorities to address the new coronavirus (COVID-19) and as an extension of the ongoing efforts of all government agencies in Saudi Arabia to take preventive measures to prevent its spread.
City and Location of the General Assembly's Meeting	Head Office – Jeddah - through modern technology methods
URL for the Meeting Location	www.tadawulaty.com.sa
Date of the General Assembly's Meeting	2021-05-05 Corresponding to 1442-09-23
Time of the General Assembly's Meeting	22:30
Attendance Eligibility	Each shareholder who is registered in the company's shareholders 'register at "Edaa" Center at the end of the trading session preceding the Assembly's meeting has the right to register electronic attendance and vote using tadawulaty service at the assembly meeting according to the rules and regulations.
Quorum for Convening the General Assembly's Meeting	The General Assembly meeting shall be valid if attended by shareholders representing at least one-fourth of the Company's capital. In the absence of a quorum required for holding the meeting, a second meeting will be held one hour after the end of the period specified for the first meeting. The second meeting shall be valid regardless of the number of shares represented.
General Assembly Meeting Agenda	<ol style="list-style-type: none"> 1. Voting on the Board of Directors Report for the fiscal year ended 31 December 2020. 2. Voting on the consolidated Financial Statements for the fiscal year ended 31 December 2020. 3. Voting on the Auditors Report for the fiscal year ended 31 December 2020. 4. Voting on the appointment of the External Auditors for the Company's from the nominees, and determine their fees based on the Audit Committee recommendation to review and audit the Company's Interim Financial Statements for the second, third and fourth quarters of the fiscal year 2021 and full year as well as the first quarter of the fiscal year 2022. 5. Voting on the absolving the Board of Directors from their liabilities pertaining to the management of the Company for the fiscal year ended 31 December 2020. 6. Voting on the recommendation of the Board of Directors to distribute cash dividends to the Shareholders for the year 2020 with total amount of SAR 65.2 Million at SAR 0.80 per share, which represent 8 % of the par value; where the eligibility will be to the Shareholders owning

	<p>shares on the Extraordinary General Meeting date, and those whose registered in the Company's share registry at the Depository Center at the end of the second trading day following the due date. The date of dividends distribution will be announced later.</p> <p>7. Voting on the transactions and contracts between SISCO subsidiary Saudi Trade and Export Development Company (LogiPoint) with Xenel Industries Limited, which owns 14.69% shares in SISCO (note that Mr. Mohammed Ahmed Zainal Alireza is one of the owners of Xenel Industries Limited and is the Ex-Chairman of the Board of Directors of SISCO and Mr. Aamer Alireza is one of the member of Board of Directors of Xenel industries, current Chairman of the Board of Directors of SISCO and Chairman of the Board of Directors of LogiPoint). The value of transaction was SR 5.46 million and it mainly pertained to dividend paid to Xenel Industries which owns 24% of share capital of LogiPoint and cross charging of actual expenses. Those transactions are on general commercial terms executed without any preferential treatment (attached).</p> <p>8. Voting on the transactions and contracts between SISCO subsidiary Red Sea Gateway Terminal Co. (RSGT) and Xenel Industries Limited, which owns 14.69 % shares in SISCO (note that Mr. Mohammed Ahmed Zainal Alireza is one of the owners of Xenel Industries Limited and is Chairman of the Board of Directors of RSGT and Ex-Chairman of the Board of Directors of SISCO and Mr. Aamer Alireza is one of the member of Board of Directors of Xenel industries, Board member of RSGT and current Chairman of the Board of Directors of SISCO). The value of transaction was SR 8.25 million and it mainly pertained dividend paid to Xenel Industries which owns 6.8% of share capital of RSGT and cross charging of actual expenses. Those transactions are on general commercial terms executed without any preferential treatment (attached).</p> <p>9. Voting on the transactions and contracts between SISCO subsidiary Red Sea Gateway Terminal Co. (RSGT) and Karam Fedics Company, an affiliate of Xenel Industries Limited, which owns 14.69 % shares in SISCO (note that Mr. Mohammed Ahmed Zainal Alireza is one of the owners of Xenel Industries Limited and is the Chairman of the Board of Directors of RSGT and Ex-Chairman of SISCO and Mr. Aamer Alireza is one of the member of Board of Directors of Xenel industries, Board member of RSGT and current Chairman of the Board of Directors of SISCO). The value of transaction was SR 18.56 million and it mainly pertained to provision of meals and management of employees' housing camps for RSGT. Those transactions are on general commercial terms executed without any preferential treatment (attached).</p> <p>10. Voting on the transactions and contracts between SISCO subsidiary Saudi Trade and Export Development Company (LogiPoint) and Arabian Bulk Trade Company, a subsidiary of Xenel Industries Limited, which owns 14.69 % shares in SISCO (note that Mr. Mohammed Ahmed Zainal Alireza is one of the owners of Xenel Industries Limited and is Ex-Chairman of the Board of Directors of SISCO and Mr. Aamer Alireza is one of the member of Board of Directors of Xenel industries, current Chairman of the Board of Directors of SISCO and Chairman of the Board of Directors of LogiPoint). The value of transaction was SR 0.08 million and it mainly pertained to lease of land and warehouses by LogiPoint. Those transactions are on general commercial terms executed without any preferential treatment (attached).</p> <p>11. Voting on the transactions and contracts between SISCO subsidiary Saudi Trade and Export Development Company (LogiPoint) with Saudi Cable Company, an affiliate of Xenel Industries Limited, which owns 14.69 % shares in SISCO (note that Mr. Mohammed Ahmed Zainal Alireza is one of the owners of Xenel Industries Limited and is the Ex-Chairman of the Board of Directors of SISCO, and Mr. Aamer Alireza is one of the member of Board of Directors of Xenel industries, current Chairman of the Board of Directors of SISCO and Chairman of the Board of Directors of LogiPoint) and Mr. Adnan Maimani (Late) was one of the members of Board of Directors of Saudi Cable Company and SISCO. The value of transaction was SR 0.30 million and it mainly pertained to lease of land and warehouses by LogiPoint. Those transactions are on general commercial terms executed without any preferential treatment (attached).</p> <p>12. Voting on the transactions and contracts between SISCO and Saudi Al Jabr Talke (S.A. Talke), an associated company of SISCO, where Mr. Aamer Alireza (current Chairman of the Board of Directors of SISCO) was the Chairman of the Board of Directors of S.A. Talke. The value of transaction was SR 11.49 million and it mainly pertained to cross charging of expenses and</p>
--	--