

**UMM AL-QURA CEMENT COMPANY
(SAUDI JOINT STOCK COMPANY)**

**INDEPENDENT ASSURANCE REPORT
AS OF 31 DECEMBER 2021**

INDEPENDENT ASSURANCE REPORT

To the Shareholders

UMM AL-QURA CEMENT COMPANY
Riyadh, Saudi Arabia

Introduction

We have engaged with **Umm Al-Qura Cement Company** - a Saudi Joint Stock Company to perform a limited independent assurance on the notification submitted by the Chairman of the Company's Board of Directors for the year ended 31 December 2021.

Scope

Review the notification submitted by the Chairman of the Board of Directors of the company dated 17 March 2022 ("the notification") that will be presented to the shareholders of **Umm Al-Qura Cement Company** ("the Company") in the General Assembly meeting, in which the direct and indirect personal interest of the members of the company's board of directors will be reported. .

Responsibility of the company's management

The management of the company is responsible for preparing the notification in accordance with the Article No. (71) of the Companies Law in the Kingdom of Saudi Arabia and Article (27) of the Corporate Governance Regulations issued by the Capital Market Authority and submitting it to us with all the information and clarifications we requested.

Quality control, Commitment to Independence and Other Ethical Requirements

The office applies Quality Control Standard No. (1) "Quality Control for Firms that Perform audit and auditing Financial Statements, Assurance Engagements and Other Related Services", and thus maintains a comprehensive quality control system, including policies and procedures regarding compliance with ethical requirements, professional standards and regulatory requirements and regulatory applicable.

We have committed ourselves to the independence and other ethical requirements in the Code of Conduct and Ethics for Professional Accountants issued by the Saudi Organization for Chartered and Professional Accountants, which is based on the basic principles of integrity, objectivity, professionalism, due diligence, confidentiality and professional conduct.

Our Responsibility:

Our responsibility is to express limited independent assurance about the mentioned notification based on the procedures we have performed in accordance with Standard on Assurance Engagements (3000) "Assurance engagements other than auditing or review the historical financial information."

Since the procedures implemented in the limited assurance engagement differ in nature from the limited assurance engagement, they differ in nature and timing from the reasonable assurance engagement, and they are lower in scope, and accordingly the level of assurance obtained in the limited assurance engagement is Much less than the assurance that would be obtained when performing a reasonable assurance engagement.

Our report is only for the purpose stated above and for your information, and is not for use in any other purpose or for distribution to any other parties. This report relates only to the items specified above, and does not extend to any financial statements of **Umm Al-Qura Cement Company** in its entirety.



Summary of the Implemented Procedures

The implemented procedures that we have performed are summarized in:

- Verifying the reality of the company's records that the amount of business and contracts with the entity that has a direct or indirect relationship with the members of the Board of Directors is in conformity with the notification of the Chairman of the Board of Directors.

Conclusion

Based on the procedures we have performed and the evidence obtained, no material matters have come to our attention that make us believe that the information mentioned in the notification is incorrect.

Allied Accountants Professional Services Company



Mohammed Bin Farhan Bin Nader
License No. 435

Riyadh, Saudi Arabia
28 March 2022 corresponding to (25 Shaban 1443 H)

