



The Proposed amendments in the Articles of Association in the event of approval of capital decrease

Current	Proposed Amendment
<p>Article 7: Capital The Company's capital has been set at (SAR 1,206,000,000) one billion two hundred six million Saudi Riyals divided into (120,600,000) shares of equal value. The value of each share is ten (10) Saudi Riyals and all shares are ordinary cash shares.</p>	<p>Article 7: Capital The Company's capital has been set at (SAR 674,508,630) six hundred seventy-four million five hundred and eight thousand six hundred and thirty Saudi Riyals divided into (67,450,863) sixty-seven million four hundred fifty thousand eight hundred sixty-three shares of equal value. The value of each share is ten (10) Saudi Riyals and all shares are ordinary cash shares.</p>
<p>Article 8: Subscription to Shares The founding shareholders subscribed for half of the capital shares of the Company which are (60,300,000) sixty million three hundred thousand shares and paid their value of (SAR 603,000,000) six hundred three million Saudi Riyals in full. The remaining (60,300,000) sixty million three hundred thousand shares were offered for public subscription and the subscription proceeds were deposited in the Company's name at the banks approved for this purpose.</p>	<p>Article 8: Subscription to Shares The shareholders subscribed for the entire capital shares of the Company which are (67,450,863) shares. The nominal value of such shares is (674,508,630) Saudi Riyals "paid in full".</p>