



شركة الصناعات الزجاجية الوطنية " زجاج "

21/03/2022

The National Company for Glass Industries (Zoujaj)

Report of the Audit Committee submitted to the General Assembly

For the fiscal year ending on 31/12/2022

Respected shareholders of The National Company for Glass Industries (Zoujaj)

The committee, through its periodic meetings and the meeting with the executive management, has ensured the adequacy and soundness of the internal control procedures and the internal control system of the company, which ensure the effectiveness and efficiency of the company's operations, including the reliability and integrity of the financial reports and the extent of the company's compliance with the applicable laws and policies.

The committee also made sure of the independence of the external auditor and the effectiveness of the financial, operational, and administrative procedures, and it did not find important risks that might affect the company's business.

The committee confirms the correctness and fairness of the company's accounts the committee supports what was stated in the external auditor's report on the company's financial statements for the year ending 31/12/2022.

Chairman of Audit Committee

Mohammad Suliman Alharbi

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Analysis of the Audit fees offers from audit firms for the fiscal year 2023.

Total	Follow up Fees for zakat and tax returns	Audit Fees	The name of the Audit firm	
355,000	25,000	330,000	Baker Tilly MKM & Co. Certified Public Accountants	1
630,000	25,000	605,000	Ibrahim Ahmed Albassam & Co. (Albassam & Co.)	2
		Not responded	Dr. Mohamed Al-Amri & Co	3
		Apologized	KPMG professional services	4
		Not responded	Ernst & Young Professional Services	5
		Not responded	Osama A. Elkhareiji and Partner Co	6
440,000	15,000	425,000	Abdullah Mohammad Al Azem, Salaman Bander Al Sudairy, Musab Abdulrahman Al Shaikh, & Partners for Professional Consulting.	7
300,000	20,000	280,000	El Sayed El Ayouty & Co. Certified Public Accountants	8
420,000	20,000	400,000	AlKharashi & Co. Certified Accountants and Auditors	9



The Audit Committee's recommendation to select External auditor for the year 2023

Based on examining the above offers, the review committee recommends selecting one of the following candidates:

1. Baker Tilly MKM & Co. Certified Public Accountants
2. El Sayed El Ayouty & Co. Certified Public Accountants

To carry out auditing and auditing work for the accounts for the (second and third) quarters and annual accounts of the fiscal year 2023 and the first quarter of the fiscal year 2024.

Audit Committee

Muhammad Suleiman Al-Harbi

Mohammed Ahmed Al Sheikh

Othman Riyadh Al-Humaidan