



Table of the Proposed Changes in the Bylaws

Article	Current	Proposed	Details
3	<p>The Company's Objective include carrying out the business of cooperative insurance and all that is related to such works, including reinsurance, agencies, representation, or brokerage. Bupa Arabia Company shall carry out all the works necessary for achieving its Objective, whether it be in the field of cooperative insurance or investment of its money. Bupa Arabia Company may acquire, transfer, sell, exchange, or rent immovable property and cash, either directly or by way of companies established or acquired by the Company, or by collaborating with other entities.</p> <p>The company carries out its activities to the provisions of the Cooperative Insurance Companies</p>	<p>The Company's Objective include carrying out the business of cooperative insurance and all that is related to such works, including reinsurance, agencies, representation, or brokerage. in the branch of health insurance. Bupa Arabia Company shall carry out all the works necessary for achieving its Objective, whether it be in the field of cooperative</p>	<p>Removed the text “and all that is related to such works, including reinsurance, agencies, representation, or brokerage.”</p> <p>Bupa Arabia did this change as per the Saudi Arabian Monetary Authority “SAMA” request that the company received in March 2019.</p>

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 bupa.com.sa

CR number: 4030178881
 Paid-up capital: SAR 1,200,000,000
 Authorized capital: SAR 1,200,000,000

بونا العربية للتأمين التعاوني
 ٣٥٣٨ الخالديه - نور الإحسان. وحيده رقم ا
 جده ٧٥٠٥-٢٣٤٢٣. المملكة العربية السعودية
 هاتف ٤٥٦ ٠٠٠ ٩٢٠ ٩٢٠ فاكس ٧٢٤ ٠٠٠ ٩٢٠ ٩٢٠
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س.ب. ٤٠٣٠١٧٨٨٨١
 رأس المال المدفوع: ١,٢٠٠,٠٠٠,٠٠٠ ريال سعودي
 رأس المال المصرح به: ١,٢٠٠,٠٠٠,٠٠٠ ريال سعودي



	<p>Supervision Law, its Implementation Regulations and other Regulations applicable in the Kingdom of Saudi Arabia and after obtaining the necessary licenses from the competent authorities, if any.</p>	<p>insurance or investment of its money. Bupa Arabia Company may acquire, transfer, sell, exchange, or rent immovable property and cash, either directly or by way of companies established or acquired by the Company, or by collaborating with other entities.</p> <p>The company carries out its activities to the provisions of the Cooperative Insurance Companies Supervision Law, its Implementation Regulations and other Regulations applicable in the Kingdom of Saudi Arabia and after obtaining the necessary licenses</p>	
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س.ب. ٤٠٣٠١٧٨٨٨١
رأس المال المدفوع: ١,٢٠٠,٠٠٠,٠٠٠ ريال سعودي
رأس المال المصرح به: ١,٢٠٠,٠٠٠,٠٠٠ ريال سعودي

		from the competent authorities, if any.	
15	The Company is managed by a board of directors, the board of directors shall be composed of (eight) members elected by the Ordinary General Assembly for a period not exceeding three Gregorian years. This appointment shall not prejudice the right of the legal person to replace his representative in the Board. The composition of the Board of Directors must reflect independent members. In all cases, the number of members eligible for the independent representation of the Board shall not be less than two or one third of the members of the Board, whichever is greater.	The Company is managed by a board of directors, the board of directors shall be composed of (eight) (Nine) members elected by the Ordinary General Assembly for a period not exceeding three Gregorian years. This appointment shall not prejudice the right of the legal person to replace his representative in the Board. The composition of the Board of Directors must reflect independent members. In all cases, the number of members eligible for the independent representation of	Increasing the number of the directors from (eight) to (nine) and adding “and the majority of the members must be non-executive.”

		<p>the Board shall not be less than two or one third of the members of the Board, whichever is greater and the majority of the members must be non-executive members.</p>	
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