ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
AND INDEPENDENT AUDITOR'S REPORT

INDEX TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2025

ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ⃁ **5,500,000** (Five Million Five Hundred Thousand Saudi Riyals)

Head Office
Financial Boulevard 3126, Al Aqeeq Dist. 6717, Riyadh 13519
KAFD 1.11 B, South Tower, 8th Floor
P.O. Box 2732, Riyadh 11461
Kingdom of Saudi Arabia

C.R. No. 1010383821
Unified No. 7000117205

Tel: +966 11 215 9898
+966 11 273 4740
Fax: +966 11 273 4730
ey.ksa@sa.ey.com
ey.com

Independent Auditor's Report
To the shareholders of Abdullah Al-Othaim Markets Company
(A Saudi Joint Stock Company)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Abdullah Al-Othaim Markets Company - A Saudi Joint Stock Company - (the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of income, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia, as applicable to audit of consolidated financial statement of public interest entities. We have fulfilled our other ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.

Key Audit Matters

Key audit matter	How our audit addressed the key audit matter
Existence and valuation of inventories Inventories as at 31 December 2025 amounted to ⃁ 1,698 million representing 78% of current assets of the Group. The inventories' balance is reduced by provisions amounting to ⃁ 104 million including those related to estimated losses due to shrinkage and net realizable value (NRV) (Note 11). We deemed it to be a key audit matter given: • The Group deals with large number of inventory items at multiple locations with high volume of daily transactions which increases the risk of inventory shrinkage; • Significant judgements made by the management in assessing the level of provisions required as of yearend which includes assessment of inventory levels in relation to revenue for the period in consideration; and • Materiality of inventories recorded in the consolidated financial statements. Refer to note (3) to the consolidated financial statements for the accounting estimates and significant assumptions and note (4) for the material accounting policy of inventories and note (11) for the disclosure of inventories.	Audit procedures included, among others, the following: • Obtained understanding of the stock counts and provisioning processes and performed walkthroughs and test of relevant key controls. When reviewing management's stock counts processes and controls, we also considered the process for controlling or managing stock movements during the count; • Attended stock counts and performed counts at a sample of the Group's stores for sample of items; • Performed, on sample basis, roll forward procedures on different stock counts dates; • Assessed reasonableness of the assumptions used in estimating the shrinkage provision by performing the following on sample basis: - Tested the accuracy and completeness of the key inputs with the underlying supports; and - Tested recent count results, for a sample of Group's stores, to evaluate that the year-end shrinkage provision adequately reflected the levels of stock loss experienced during the year. • Evaluated, on a sample basis, whether inventories were stated at the lower of cost or net realizable value as at the reporting date by comparing the sales prices of inventories subsequent to the reporting date. • Assessed the adequacy of the related disclosure in the consolidated financial statements of the Group.

Other information included in The Group's 2025 Annual Report

Other information consists of the information included in the Group's 2025 annual report, other than the consolidated financial statements and our auditor's report thereon. Management is responsible for the other information in its annual report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants and the applicable provisions of the Regulations for Companies and Company's By-laws, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, i.e., Audit Committee, are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

EY
Shape the future
with confidence

Independent Auditor's Report
To the shareholders of Abdullah Al-Othaim Markets Company
(A Saudi Joint Stock Company) (continued)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

for Ernst & Young Professional Services

Abdullah A. Alshenaibir
Certified Public Accountant
License No. (583)

R7
EY
سجل تجاري ١٠١٠٣٨٣٨٢١
CR. 1010383821
شركة ارنست ويونغ للخدمات المهنية
(مهنية ذات مسؤولية محدودة)
Ernst & Young Professional Services
(Professional LLC)

Riyadh: 11 Shawwal 1447H
(30 March 2026)

ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Note	31 December 2025	31 December 2024
		(⃁)	
ASSETS			
Non-current assets			
Property, plant, and equipment	5	**2,181,798,898**	2,091,708,241
Right-of-use assets	6-a	**2,017,055,434**	2,256,715,793
Investment properties	7	**655,522,650**	644,321,112
Intangible assets	8	**9,530,157**	5,197,529
Financial assets at amortized cost and others	12	**283,868,521**	118,525,242
Financial assets at fair value through income statement	30	**21,678,164**	20,488,724
Investments in associates and joint venture	9	**331,854,467**	303,064,144
Equity instruments at fair value through other comprehensive income	10	**9,248,364**	8,300,964
Total non-current assets		**5,510,556,655**	5,448,321,749
Current assets			
Inventories	11	**1,697,949,342**	1,226,781,382
Prepayments and other receivables	13	**208,470,136**	189,963,985
Trade receivables	14	**166,968,695**	64,818,982
Financial assets and Short-term Murabaha deposits	16-a	**5,363,582**	35,005,485
Cash and cash equivalents	15	**101,444,279**	87,539,106
Total current assets		**2,180,196,034**	1,604,108,940
TOTAL ASSETS		**7,690,752,689**	7,052,430,689
EQUITY AND LIABILITIES			
EQUITY			
Paid-in share capital	17	**900,000,000**	900,000,000
Retained earnings		**330,613,732**	478,658,307
Fair value reserve	10	**3,791,226**	2,843,826
Currency exchange differences on translation of foreign subsidiary		**(7,752,310)**	(8,802,768)
Share in other comprehensive loss of associates and joint venture		**-**	(17,362)
Equity attributable to shareholders of the Company		**1,226,652,648**	1,372,682,003
Non-controlling interests	34	**51,425,768**	41,854,148
TOTAL EQUITY		**1,278,078,416**	1,414,536,151
Non-current liabilities			
Lease contracts liabilities	6-b	**2,258,701,866**	2,326,073,495
Obligation for employees' end-of-service benefits	19	**353,339,570**	339,254,725
Total non-current liabilities		**2,612,041,436**	2,665,328,220
Current liabilities			
Short term loans	20	**600,000,000**	315,000,000
Accounts payable		**2,439,678,987**	1,982,564,879
Current portion of lease contracts liabilities	6-b	**158,444,042**	140,723,528
Accruals and other payables	22	**580,916,590**	513,714,966
Zakat and foreign tax provision	23	**21,593,218**	20,562,945
Total current liabilities		**3,800,632,837**	2,972,566,318
TOTAL LIABILITIES		**6,412,674,273**	5,637,894,538
TOTAL EQUITY AND LIABILITIES		**7,690,752,689**	7,052,430,689

Chief Financial Officer	Chief Executive Officer	Chairman of Board of Directors
Marwan Ahmed Ibrahim	Muaffaq A. Mobarah	Abdullah Saleh Al Othaim

The accompanying notes from (1) to (38) form an integral part of these consolidated financial statements

ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF INCOME

For the year ended 31 December 2025

	Note	2025	2024
		(⃁)	
Net sales	27	11,088,796,665	10,762,916,016
Cost of sales		(8,625,078,481)	(8,353,169,747)
Gross profit		2,463,718,184	2,409,746,269
Rental income, net	28	93,646,431	80,059,624
Sold voucher commissions		885,652	1,943,918
Selling and marketing expenses	24	(2,026,189,870)	(1,864,078,145)
General and administrative expenses	25	(170,748,945)	(178,634,624)
Operating profit		361,311,452	449,037,042
Share in profit or loss of associates and joint venture, net	9	51,355,147	198,386,036
Finance Income from deposits and others	16-b	30,709,508	12,519,690
Finance costs	31	(181,866,427)	(160,332,710)
Other income, net	33	12,307,084	16,087,449
Income before zakat and foreign tax		273,816,764	515,697,507
Zakat and foreign tax	23	(11,131,509)	(17,056,983)
Zakat reversal for prior years	23	-	17,692,592
Income for the year		262,685,255	516,333,116
Profit attributable to:			
Shareholders of the Company		250,097,452	511,021,992
Non-controlling interest		12,587,803	5,311,124
		262,685,255	516,333,116
Earnings per share			
Basic and diluted earnings per share from the net income for the year attributable to the shareholders of the parent Company	26	0.28	0.57

Chief Financial Officer	Chief Executive Officer	Chairman of Board of Directors
Marwan Ahmed Ibrahim	Muaffaq A. Mobarah	Abdullah Saleh Al Othaim

The accompanying notes from (1) to (38) form an integral part of these consolidated financial statements

ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2025

	Note	2025	2024
		(⃁)	
Net income for the year		**262,685,255**	**516,333,116**
Other comprehensive income (loss) for the year			
Items will not be reclassified to statement of income in subsequent periods:			
Actuarial gains (losses) for employees' end-of-service benefits	19	**15,706,590**	**(13,232,652)**
Net changes in fair value of equity instruments at fair value through other comprehensive income	10	**947,400**	**5,298,895**
Items will be reclassified to statement of income in subsequent periods:			
Share in other comprehensive loss of associates and joint venture	9	**(284,878)**	**(119,762)**
Currency exchange differences on translation of foreign subsidiary		**1,050,458**	**(3,432,355)**
Other comprehensive income (loss) for the year		**17,419,570**	**(11,485,874)**
Total comprehensive income for the year		**280,104,825**	**504,847,242**
Attributable to:			
Shareholders of the Company		**267,970,645**	**499,934,183**
Non-controlling interests		**12,134,180**	**4,913,059**
		280,104,825	**504,847,242**

Chief Financial Officer	Chief Executive Officer	Chairman of Board of Directors
Marwan Ahmed Ibrahim	Muaffaq A. Mobarah	Abdullah Saleh Al Othaim

The accompanying notes from (1) to (38) form an integral part of these consolidated financial statements

ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2025

	Attributable to the shareholders of the Company							
	Paid-in share capital	Retained earnings	Fair value reserve	Currency exchange differences on translation of foreign subsidiary	Share in other comprehensive income of associates and joint venture	Total shareholders' equity	Non-controlling interests	Total equity
					(⃁)			
For the year ended 31 December 2024								
Balance as at 1 January 2024	900,000,000	520,573,302	(2,455,069)	(5,370,413)	-	1,412,747,820	41,745,889	1,454,493,709
Net income	-	511,021,992	-	-	-	511,021,992	5,311,124	516,333,116
Other comprehensive (loss) income for the year	-	(12,834,587)	5,298,895	(3,432,355)	(119,762)	(11,087,809)	(398,065)	(11,485,874)
Total comprehensive income	-	498,187,405	5,298,895	(3,432,355)	(119,762)	499,934,183	4,913,059	504,847,242
Reconciliations related to associate and joint venture	-	(102,400)	-	-	102,400	-	-	-
Cash dividends (Note 32)	-	(540,000,000)	-	-	-	(540,000,000)	(4,804,800)	(544,804,800)
Balance as at 31 December 2024	900,000,000	478,658,307	2,843,826	(8,802,768)	(17,362)	1,372,682,003	41,854,148	1,414,536,151
For the year ended 31 December 2025								
Balance as at 1 January 2025	**900,000,000**	**478,658,307**	**2,843,826**	**(8,802,768)**	**(17,362)**	**1,372,682,003**	**41,854,148**	**1,414,536,151**
Net profit for the period	**-**	**250,097,452**	**-**	**-**	**-**	**250,097,452**	**12,587,803**	**262,685,255**
Other comprehensive income for the year	**-**	**16,160,213**	**947,400**	**1,050,458**	**(284,878)**	**17,873,193**	**(453,623)**	**17,419,570**
Total comprehensive income for the year	**-**	**266,257,665**	**947,400**	**1,050,458**	**(284,878)**	**267,970,645**	**12,134,180**	**280,104,825**
Reconciliations related to associate and joint venture	**-**	**(302,240)**	**-**	**-**	**302,240**	**-**	**-**	**-**
Cash dividends (Note 32)	**-**	**(414,000,000)**	**-**	**-**	**-**	**(414,000,000)**	**(2,562,560)**	**(416,562,560)**
Balance as at 31 December 2025	**900,000,000**	**330,613,732**	**3,791,226**	**(7,752,310)**	**-**	**1,226,652,648**	**51,425,768**	**1,278,078,416**

Chief Financial Officer	Chief Executive Officer	Chairman of Board of Directors
Marwan Ahmed Ibrahim	Muaffaq A. Mobarah	Abdullah Saleh Al Othaim

The accompanying notes from (1) to (38) form an integral part of these consolidated financial statements

ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	2025	2024
	(⃁)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before zakat and foreign tax	**273,816,764**	515,697,507
Adjustments for:		
Depreciation of property, plant, and equipment and right-of-use assets	**440,803,223**	405,081,605
Depreciation of investment properties	**4,476,253**	5,729,279
Amortization of intangible assets	**837,339**	536,531
Gain on sale of property, plant, and equipment	**(1,538,072)**	(671,306)
Gain on termination of lease contracts	**(10,473,903)**	(6,022,245)
Finance costs	**181,866,427**	160,332,710
Finance Income from deposits and other	**(30,709,508)**	(12,519,690)
Share in profit of associates and joint venture, net	**(51,355,147)**	(198,386,036)
Provision for shrinkage, and slow-moving inventory	**61,948,871**	557,935
Provision for expected credit losses	**5,197,363**	698,974
(Reversal of provision) provision for Legal and others	**(342,125)**	925,200
Obligation for employees' end-of-service benefits	**49,503,904**	43,860,287
	924,031,389	915,820,751
Changes in:		
Inventories	**(533,116,831)**	(137,653,283)
Trade receivables	**(107,347,076)**	(22,508,190)
Prepayments and other current assets	**(18,544,609)**	(34,679,768)
Accounts payable	**457,114,108**	181,149,747
Accruals and other current liabilities	**65,398,237**	54,905,787
	787,535,218	957,035,044
Employees' end-of-service benefits paid	**(36,563,568)**	(30,945,979)
Zakat and foreign tax paid	**(10,179,887)**	(16,779,614)
Net cash flows generated from operating activities	**740,791,763**	909,309,451
CASH FLOWS USED IN INVESTING ACTIVITIES		
Proceeds from sale of property, plant, and equipment	**3,143,390**	3,284,744
Dividends Received	**23,839,946**	90,960,000
Finance lease payments received	**37,582,000**	36,682,000
Income from deposits and other investments received	**3,061,268**	8,107,532
Additions to property, plant, and equipment	**(305,958,478)**	(590,778,768)
Additions to investment properties	**(15,677,791)**	(49,721,222)
Additions to intangible assets	**(4,833,423)**	(1,498,493)
Short-term investments and Murabaha deposits	**(100,144,434)**	(279,488,723)
Redemptions of short-term investments and Murabaha deposits	**100,000,000**	294,000,000
Net cash flows used in investing activities	**(258,987,522)**	(488,452,930)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Proceeds from short-term loans and Murabahat	**4,255,000,000**	2,615,000,000
Payments of short-term loans and Murabahat	**(3,970,000,000)**	(2,300,000,000)
Lease contracts liabilities, net	**(319,132,650)**	(273,388,868)
Finance costs paid	**(16,646,576)**	(14,691,444)
Dividends paid - shareholders of the Company	**(414,000,000)**	(540,000,000)
Dividends paid - non-controlling interests	**(2,562,560)**	(4,804,800)
Net cash flows used in financing activities	**(467,341,786)**	(517,885,112)
Net change in cash and cash equivalents	**14,462,455**	(97,028,591)
Cash and cash equivalents at the beginning of the year	**87,539,106**	181,775,625
Net exchange differences on translation of foreign currencies	**(557,282)**	2,792,072
Cash and cash equivalents at the end of the year	**101,444,279**	87,539,106

ABDULLAH AL-OTHAIM MARKETS COMPANY

(A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

For the year ended 31 December 2024

	2025	2024
	(⃁)	
Non-cash transactions		
Additions to right-of-use assets against lease contracts liabilities (Note 6)	161,939,519	619,206,462
Transfer from property, plant, and equipment to investment properties	-	1,902,117
Transfer from property, plant, and equipment to Intangible assets	300,000	2,080,034
Transfer from assets held for sale to property, plant, and equipment	-	1,011,367
Finance costs of lease contracts capitalized on projects	3,090,830	-

Chief Financial Officer	Chief Executive Officer	Chairman of Board of Directors
Marwan Ahmed Ibrahim	Muaffaq A. Mobarah	Abdullah Saleh Al Othaim

The accompanying notes from (1) to (38) form an integral part of these consolidated financial statements

1. INFORMATION ABOUT THE COMPANY, ITS SUBSIDIARIES AND THEIR ACTIVITIES

Abdullah Al-Othaim Markets Company (the "Company" or "Parent Company") is a Saudi joint stock company registered in Riyadh, Kingdom of Saudi Arabia, under unified Number 7018065206, on 7 Rajab 1400H (corresponding to 21 May 1980). The Company changed from a limited liability company into a joint stock company according to the Ministerial Decree No.227/G on 3 Ramadan 1428H (corresponding to 15 September 2007).

The main activities of the Company include wholesale and retail trade of food, fish, meat, agricultural products, livestock, and household items. The Company is also engaged in establishing, managing, operating and maintaining supermarkets, commercial complexes, and bakeries, providing cooked and uncooked catering services, and managing training and educational centers, in addition to acquiring lands to construct buildings for lease or sale for the interest of the Company. The Company also provides import, export and marketing services to others. The company operates through the main commercial register and sub-registry as detailed in Note 38.

The Company's headquarters are located in Riyadh, Al Andlus District - Khurais Branch Street PO Box 41700, Saudi Arabia.

The Company's fiscal year begins on 1 January and ends on 31 December of each Gregorian year.

The consolidated financial statements include the financial statements of the Company and its controlled subsidiaries (collectively referred to as the "Group").

Below are the details of the subsidiaries listed in the consolidated financial statements:

Subsidiary	Country of Incorporation	Main Activity	Direct and Indirect ownership percentage % 31 December 2025	31 December 2024
Haley Holding Company	Kingdom of Saudi Arabia	Wholesale and retail trade	**100%**	100%
Othaim Cash & Carry Company "formerly Universal Marketing Centre Company"	Kingdom of Saudi Arabia	Wholesale and retail trade	**100%**	100%
Seven Services Company	Kingdom of Saudi Arabia	Import, export and wholesale and retail trade	**0%**	100%
Bayt Al Watan Company	Kingdom of Saudi Arabia	Import, export and wholesale and retail trade	**100%**	100%
Marafeq Al Tashgheel Company	Kingdom of Saudi Arabia	General contracting for building	**0%**	100%
Abdullah Al Othaim Markets – Egypt	Arabic Republic of Egypt	Wholesale and retail	**100%**	100%
Thamarat Al Qassim Company	Kingdom of Saudi Arabia	Cultivation of vegetables and fodder	**0%**	100%
Shurofat Al Jazeerah Company	Kingdom of Saudi Arabia	General contracting and operation of commercial complexes	**0%**	100%
Mueen For Human Resources Company	Kingdom of Saudi Arabia	Labor services	**68%**	68%

The following is a summary of the controlled subsidiaries whose financial statements have been consolidated in these consolidated financial statements:

Haley Holding Company

A limited liability company that operates under commercial registration number 1010314228 issued in Riyadh on 9 Ramadhan 1432H (corresponding to 9 August 2011). The main activities of the company are investment in other companies to obtain control over them, wholesale and retail trading of food products, wheat, rice, meat, fish, home products, computer services (application systems and data bases), import and export services, marketing, maintenance of training and entertaining centers and cooked and uncooked catering services.

1. INFORMATION ABOUT THE COMPANY, ITS SUBSIDIARIES AND THEIR ACTIVITIES (CONTINUED)

Al-Othaim Cash and Carry Company

A limited liability company that operates under commercial registration number 1010314201 issued in Riyadh on 9 Ramadhan 1432H (corresponding to 9 August 2011). The main activities of Manufacture of bread and bread products by automatic bakeries - Supermarkets for food and consumer goods - Grocery store - Retail sale of fresh or preserved fruit and vegetables - Retail sale of dairy products, eggs, olives and pickles - Retail sale of meat and meat products - Retail sale of fish, other seafood and products thereof - Retail sale of nuts, coffee, spices and apothecary - Retail sale of blankets, sheets, linens and mattresses - Retail sale of electronic and electrical household appliances - Retail sale of household fuel oil, coal and fuel wood - Operation of canteens or cafeterias on a concession basis (e.g. for factories, offices, hospitals or schools, etc.). During 2025, the company's name was changed from " Universal Marketing Centre Company" to "Al-Othaim Cash and Carry Company."

Seven Services Company

A limited liability company that operates under commercial registration number 1010320848 issued in Riyadh on 2 Muharram 1433H (corresponding to 27 November 2011). The main activities of the company are importing, exporting, wholesale and retail trading of ready-made clothes, sport clothes, jewelry, sewing tools, bags, leather products, decorations, dropped ceilings, vehicles spare parts, agricultural produce, in addition to providing importing and exporting services on behalf of others, establishing agriculture projects, and operating and managing bakeries and cafes.

The process of transferring all assets and liabilities related to Seven Services Company is currently being under process to become one of the branches of Abdullah Al-Othaim Markets Company. A new commercial registration number 1010877599, issued in Riyadh on 11 Shawwal 1444H (corresponding to 1 May 2023) was established for Seven Services Company. On February 16, 2025, the Board of Directors issued a decision to liquidate and voluntarily dissolve the Seven Services Company due to its lack of need, as it does not engage in any actual activity. During the year 2025, The regulatory procedures related to the liquidation of the company were completed and finalized.

Bayt Al Watan Company

A limited liability company that operates under commercial registration number 1010320847 issued in Riyadh on 2 Muharram 1433H (corresponding to 27 November 2011). The main activities of the company are importing, exporting, and retail and whole sales trading of fruits and vegetables, fish, dairy products, ghee, olive, halawa, pasta, soft drinks, in addition to providing importing, exporting, and marketing services for others, maintenance of training, entertainment, and sports centers, general contracting, construction, maintenance, demolition and restoration and electrical and electronic works.

Marafeq Al Tashgheel Company

A limited liability company that operates under commercial registration number 1010321917 issued in Riyadh on 15 Muharram 1433H (corresponding to 10 December 2011). The main activities of the Company include general constructions and renovation of residential and non-residential buildings such as schools, hospitals, hotels, on-site ready-made houses, and restoration of residential and non-residential buildings.

On 16 Rabi Al-Awal 1446H (corresponding to 19 September 2024), all assets and liabilities related to Marafeq Al Tashgheel Company were transferred to become one of the branches of Abdullah Al-Othaim Markets Company. A new commercial registration number 1009098729, issued in Riyadh on 12 Rabi' al- Awal 1446H (corresponding to 15 September 2024) was established for Marafeq Al Tashgheel Company. On February 16, 2025, the Board of Directors issued a decision to liquidate and voluntarily dissolve the Marafeq Al Tashgheel Company due to its lack of need, as it does not engage in any actual activity. During the year 2025, The regulatory procedures related to the liquidation of the company were completed and finalized.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)
(All amounts are presented in ⃁ unless otherwise stated)

1. INFORMATION ABOUT THE COMPANY, ITS SUBSIDIARIES AND THEIR ACTIVITIES (CONTINUED)

Abdullah AL Othaim Markets - Egypt

A Joint stock company that operates under commercial registration number 55010 issued in Arab Republic of Egypt on 20 Dhu Al-Hijjah 1432H (corresponding to 16 November 2011). The main activities of the company are wholesale, retail trading, and general trade.

Thamarat Al Qassim Company

A limited liability company operating under commercial registration number 1010378315 issued in Riyadh on 30 Rajab 1434H (corresponding to 9 June 2013), the main activities are in the agriculture, fodder, livestock and poultry breeding, import and export services, marketing to others, and the purchase of land to build buildings on them and invest them by selling or renting and the exploitation of real estate and lands for the benefit of the company.

On 25 Rabi Al-Thani 1444H (corresponding to 19 November 2022), all assets and liabilities related to Thamarat Al-Qassim Company were transferred to become one of the branches of Abdullah Al-Othaim Markets Company. A new commercial registration number 1010841207, issued in Riyadh on 21 Rabi' al-Thani 1444H (corresponding to 15 November 2022) was established for Thamarat Al Qassim Company. On February 16, 2025, the Board of Directors issued a decision to liquidate and voluntarily dissolve the Thamarat Al Qassim Company due to its lack of need, as it does not engage in any actual activity. During the year 2025, The regulatory procedures related to the liquidation of the company were completed and finalized.

Shurofat Al Jazeerah Company

A limited liability company that operates under commercial registration number 1010228732 issued in Riyadh on 2 Safar 1428H (corresponding to 20 February 2007). The main activities of the company are general contracting and operating commercial complexes.

On 13 Rajab 1445H (corresponding to 25 January 2024), all assets and liabilities related to Shurofat Al Jazeerah Company were transferred to become one of the branches of Abdullah Al-Othaim Markets Company. A new commercial registration number 1010878137, issued in Riyadh on 12 Shawwal 1444H (corresponding to 2 May 2023) was established for Shurofat Al Jazeerah Company. On February 16, 2025, the Board of Directors issued a decision to liquidate and voluntarily dissolve the Shurofat Al Jazeerah Company due to its lack of need, as it does not engage in any actual activity. During the year 2025, The regulatory procedures related to the liquidation of the company were completed and finalized.

Mueen for Human Resources Company

A closed joint stock company that operates under commercial registration number 1010435202 issued in Riyadh on 6 Ramadan 1436H (corresponding to 23 June 2015). The main activities of the company are providing labor services regarding household workers and workers for both public and private sectors under an authorization from the Ministry of Labor No. UMM 24 issued on 23 Thul Hijja 1436H (corresponding to 16 October 2015).

2. BASIS OF PREPARATION

2-1 Statement of compliance

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

2-2 Basis of measurement

The consolidated financial statements have been prepared at historical cost, except for the following items stated in the consolidated statement of financial position as follows:

2. BASIS OF PREPARATION (CONTINUED)

2-2 Basis of measurement (Continued)

- Equity instruments at fair value through other comprehensive income is measured at fair value.
- Financial assets at fair value through income statement is measured at fair value.
- Obligation for employees' end-of-service benefits is measured at the present value of future obligations using the projected unit credit method.

2-3 Functional and presentation currency

The consolidated financial statements are presented in Saudi Riyals, which is the functional currency of the Company, and presentation currency of the Group. All amounts in the consolidated financial statements are in Saudi Riyals unless otherwise stated.

2-4 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability.
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits from the asset's highest and best use or by selling it to another market participant that would utilize the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Due to the short-term maturity of financial instruments such as receivables and payables, other receivables and payables, the carrying values approximate its fair values significantly.

2.5. New Standards, Amendment to Standards and Interpretations:

The Group has applied the following standards and amendments for the first time for their annual reporting period commencing 1 January 2025:

2.5.1. New standards, interpretations, and amendments effective in current year

Standard, Interpretation, and Amendments	Description	Effective Date
Amendments to IAS 21	Lack of Exchangeability	1 January 2025

The amendments to IAS 21, "Effects of Changes in Foreign Exchange Rates," for annual financial periods beginning on or after January 1, 2025, explain how a company assesses whether a currency is convertible and how to determine the spot exchange rate when convertibility is non-existent. The amendments also require disclosure of information that enables users of the financial statements to understand how or anticipate the impact of the currency's inability to convert to another currency on the financial performance, financial position, and cash flows of the company.

The Group has assessed that these amendments have no significant impact on the consolidated financial statements.

2. BASIS OF PREPARATION (CONTINUED)

2.5. New Standards, Amendment to Standards and Interpretations (Continued)

2.5.2. New standards, interpretations, and amendments issued but not yet effective

The Group has chosen not to early adopt new standards and amendments to IFRS which have been issued but not yet effective for the Group's accounting year beginning on or after 1 January 2025. Those standards, interpretations, and amendments are not disclosed in these consolidated financial statements as management considered these to be irrelevant to the Group's operations and will not have a material impact on the consolidated financial statements of the Group in future periods; With the exception of IFRS18 the Group is assessing the impact of its application on the consolidated financial statements.

The following is a statement of the new standards and amendments applicable for years commencing on or after January 1, 2026, with early adopt permitted, but which the Group did not adopt when preparing these consolidated financial statements.

Standard, Interpretation, and Amendments	Effective Date
Amendments to IFRS 9 & IFRS 7: Classification and measurement of financial instruments	1 January 2026
Annual Improvements to IFRS Accounting Standards—Volume 11	1 January 2026
IFRS 18 Presentation and Disclosure in Financial Statements Replaces IAS (1) Presentation of Financial Statements*	1 January 2027
IFRS 19 Subsidiaries without Public Accountability	1 January 2027

* In April 2024, the International Accounting Standards Board (IASB) issued IFRS 18, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new requirements for presentation within the statement of income, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of income into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

The standard requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and it also includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements (PFS) and the notes. In addition, narrow-scope amendments have been made to IAS 7 Statement of Cash Flows, which include changing the starting point for determining cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards. IFRS 18, and the amendments to the other standards, are effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively.

3. ACCOUNTING ESTIMATES AND SIGNIFICANT ASSUMPTIONS

The preparation of the financial statements in accordance with the International Financial Reporting Standards ("IFRS") that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"), requires the use of judgments, estimates and assumptions that affect the reported amounts of income, expenses, assets, liabilities and the notes besides the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amounts of the assets or liabilities that might be affected in future periods.

The key assumptions concerning the future and other key sources of uncertainty estimation at the consolidated financial statements date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below. In making assumptions/judgment and estimates, the Group relies on standards available when preparing of the consolidated financial statements. Assumptions/judgment and estimates about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes in the assumptions are stated when occur.

3. ACCOUNTING ESTIMATES AND SIGNIFICANT ASSUMPTIONS (CONTINUED)

a- Summary of Significant Accounting Assumptions/Judgment Adopted

Definition of the lease term with renewal and termination options

The Group has defined the term of the lease as the non-cancellable lease term, in addition to any period covered by the option to extend the lease if this option is certain to be exercised.

The Group has several lease contracts that include options for extension and termination. The Group applies its judgment in assessing whether it is reasonably certain or not to exercise the option of renewing or terminating the contract. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination.

After the commencement date of the lease contract, the Group re-assesses the lease contract term if there is a significant event or change in the circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate the lease contract.

Revenue Recognition

When the Group sells goods or services as a principal, revenue and payments to suppliers are recognized on a gross basis within revenue and operating costs. When the Group sells goods or services as an agent, revenue and payments to suppliers are recognized on a net basis within revenue, representing the margin earned.

The determination of whether the Group acts as a principal or an agent in a transaction is based on management's assessment of both the legal form and the substance of the contractual arrangements entered into between the Group and its business partners. These judgments affect the amounts of revenue and operating costs recognized, but do not affect the recognized assets, liabilities, or cash flows.

Assessment of control / lack of control over an investee

The Group may determine that it controls an investee even when it holds 50% or less of the voting rights. Such assessment applies when the Group has substantive power over the investee. This may arise, for example, when the Group has the ability to obtain majority representation on the board of directors and the right to appoint key executive management. These factors enable the Group to direct the relevant activities of the investee and thereby affect its returns.

Similarly, the Group may determine that it does not control an investee even when it holds voting rights equal to or exceeding 50%, when the Group's influence is not substantive, or when it has significant influence without having actual control over the relevant activities of the investee.

Going concern

The Group's management has assessed the Group's ability to continue as a going concern and is convinced that the Group has sufficient resources to continue to operate for the foreseeable future. Furthermore, management is not aware of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. Accordingly, the consolidated financial statements have been prepared on the going concern basis.

b- Summary of Significant Accounting Estimates Adopted

Interest rate implicit in lease contracts

The Group cannot readily determine the interest rate implicit in all lease contracts, therefore, it uses the incremental borrowing rate to measure lease liabilities. The incremental borrowing rate is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment.

The Group estimates the incremental borrowing rate using observable inputs (such as available bank facilities and market interest rates).

3. ACCOUNTING ESTIMATES AND SIGNIFICANT ASSUMPTIONS (CONTINUED)

b- Summary of Significant Accounting Estimates Adopted (Continued)

Useful lives of property, plant, and equipment

The useful lives of property, plant and equipment are estimated by the Group for the purposes of accounting for depreciation based on the expected use of those assets. Management reviews the residual value and useful lives annually. Future depreciation charges would be adjusted when management believes the useful lives differ from previous estimates.

Provision for inventories

Management estimates a provision to reduce the inventory value to its net realizable value, if the inventory cost is irrecoverable, inventory is damaged or became obsolete in whole or in part, if the selling price is lower than the cost, or if there are any factors that cause a decrease in the recoverable amount below the carrying value. Inventory shrinkage provision is calculated as a percentage of sales according to the branch classification and at the department level, and it is settled upon the actual inventory.

Customers' loyalty programs (Iktissab)

The liability of the variable consideration of the selling incentives in accordance with customers' loyalty program (Iktissab) is estimated based on the Group's practice and previous experience. The liability is reviewed when preparing the financial reports to reflect the potential value of the Group's liability toward its customers.

Progressive incentives from suppliers

The Group receives additional incentives from suppliers according to the volume of purchases during the fiscal year. The Group recognizes such incentives upon realization in accordance with contracts signed with suppliers. The Group's management exercises its professional judgement in examining market variables and consumer behavior when estimating the recognition of some of the incentives at the date of the interim condensed consolidated financial statements.

Recoverable amount

The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or Cash Generating Unit ("CGU") exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount represents the higher of an asset (or CGU) fair value, less costs of disposal and value in use.

Obligation for employees' end-of-service benefits

Obligation for employees' end-of-service benefits is determined according to a defined unfunded benefit plan and measured using actuarial valuations. Actuarial valuations include many assumptions that may differ from the actual future developments. These assumptions include the determination of the discount rate, future salary increases and employees' turnover rate. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. Thus, all assumptions are reviewed once a year or more often, as deemed necessary.

4. MATERIAL ACCOUNTING POLICIES INFORMATION

Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries which are under its control. Control is achieved when the Company is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investees. Specifically, the Company controls an investee, if and only if the Company has following three elements:
- Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the Investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
-The ability to exercise its power over the investee to influence its returns.

Generally, there is an assumption that the majority of voting rights result in control. To support this presumption and when the Company has less than a majority of the voting or similar rights of an investee, the Company considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangements with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Company's voting rights and any potential voting rights.

The Company re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins from the date when the Company obtains control over the subsidiary and ceases when the Company loses control over the subsidiary. Assets, liabilities, income, and expenses of a subsidiary are included in the consolidated financial statements from the date the Company obtains control until the date the Company ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income ("OCI") are attributable to the shareholders of the Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

When consolidating, adjustments are made to the consolidated financial statements of subsidiaries to bring their accounting policies into line with the Company's accounting policies. All intra-group assets, liabilities, equity, income, expenses, and cash flows related to transactions between members of the Group are eliminated in full on consolidation.

Changes in the ownership of subsidiaries under control that do not result in loss of control are treated as equity transactions.

In case the Company loses control over the subsidiary, it would:

- Derecognize the related assets and liabilities of the invested subsidiary.
- Derecognize the carrying amount of any non-controlling interest.
- Derecognize accumulated exchange differences recognized in equity.
- Recognize the fair value of the consideration received.
- Recognize the fair value of any held investment.
- Recognize any surplus or deficit in the consolidated statement of income.
- Reclassify its share of items previously recognized in other comprehensive income to the income statement or transfer directly to retained earnings, if, as required by other international standards.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Classification of assets and liabilities into current / non-current

The Group presents assets and liabilities in the consolidated statement of financial position based on current/non-current classification.

An asset is current when it is:

- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period.
- Expected to be realized or intended to be sold or consumed in the normal operating cycle.
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Group classifies all other assets as non-current.

A liability is current when:

- It is held primarily for the purpose of trading.
- It is expected to be settled in the normal operating cycle.
- It is due to be settled within twelve months after the reporting period.
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Group recognizes the financial asset and liability in its consolidated statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. A purchase, sale or de-recognition is accounted for on trade date basis.

Financial assets

When the Group acquires a financial asset, the financial asset is classified at amortized cost or at fair value through other comprehensive income or at fair value through profit or loss based on (a) the Group's business model for managing financial assets, and (b) the contractual cash flow characteristics of the financial asset.

Initial measurement of the financial asset

Financial asset is measured at initial recognition at fair value plus any transaction costs, except for financial assets at fair value through profit or loss which are measured at fair value, (without adding the transaction costs).

4. **MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)**

Subsequent measurement of the financial asset

After initial recognition, the Group subsequently measures the financial assets based on the category under which the financial asset is classified as follows:

- At amortized cost, if the Group's objective is to hold a group of financial debt instruments to collect the contractual cash flows at defined dates that are solely payments of principal and interest on the principal amount outstanding.
- At fair value through other comprehensive income, if the Group's objective is to hold a group of financial debt instruments to collect the contractual cash flows at defined dates and sell the financial asset; and result in contractual cash flows on defined dates that are solely payments of principal and interest on the principal amount outstanding.
- At fair value through other comprehensive income, if the Group uses this measurement option that is available in IFRS 9 "Financial instruments".
- At fair value through profit or loss, unless measured at amortized cost or at fair value through other comprehensive income.
- Financial assets are measured at amortized cost using the effective interest rate. Disposal gains and losses are recognized in the consolidated statement of income when derecognizing the financial asset. As for the financial assets measured at fair value, they are measured at fair value while presenting the valuation differences through the consolidated statement of income, except for the financial assets which the Group chooses to measure at fair value at the initial recognition through other comprehensive income, in this case, valuation differences are presented in the statement of other comprehensive income. Dividends realized from such assets are recognized through the consolidated statement of income.

De-recognition of financial assets

The financial asset is de-recognized when and only when:

- The contractual rights to receive cash flows from the financial asset expire; or
- Transfers contractual rights to receive cash flows from the financial asset and transferring substantially all the risks and rewards of ownership of the financial asset; or
- Retaining contractual rights to receive cash flows from the financial asset with a contractual obligation to pay cash flows to one or more of the recipients and transferring substantially all risks and rewards of ownership of the financial asset; or
- Transfers contractual rights to receive cash flows from the financial asset without transferring or retaining substantially all the risks and rewards of ownership of the financial asset does not retain control of the financial asset; or
- Retains contractual rights to receive cash flows from the financial asset, with assuming a contractual obligation to pay the cash flows to one or more recipients without transferring or retaining substantially all the risks and rewards of ownership of the financial asset retain control over the financial asset; or

When de-recognizing a financial asset in its entirety, the difference between the carrying amount (measured at the date of de-recognition) and the consideration received (including any new asset acquired less any new liability assumed) is recognized in the consolidated statement of income.

Impairment of financial assets

A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that have occurred after the initial recognition of the asset (an incurred 'loss event'), and that event has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. Objective evidence of impairment may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial restructuring and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Financial liabilities

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. The effective interest rate is the rate that discounts future cash payments over the expected life of the financial liability, or a shorter period of time as appropriate, to arrive at the net carrying amount on initial recognition.

De-recognition of financial liabilities

A financial liability (or a part of a financial liability) can only be de-recognized from the consolidated statement of financial position when it is extinguished, that is when the obligation specified in the contract is either discharged, cancelled, or expires.

Reclassification of financial assets and liabilities

When the Group reclassifies a financial asset, it applies the reclassification prospectively from the date of the reclassification. The previously recognized gains, losses (including impairment losses and gains) or interests are not adjusted. Reclassification of financial liabilities from one category to the another is not permitted.

Equity and reserves

Share capital represents the nominal value of shares that have been issued, retained earnings include all current and prior year profits. All transactions with owners of the parent are recorded separately within equity.

Dividend distribution to shareholders

Dividends distribution to shareholders are recognized as a liability when the dividends are declared. In accordance with the Regulations for Companies in the Kingdom of Saudi Arabia, dividends are declared when approved by the shareholders or the delegation of the shareholders to the Board of Directors to distribute dividends to the shareholders of the Company on a semi-annual or quarterly basis in accordance with the Company's financial position and cash flows. The corresponding amount is deducted directly from equity.

Trade receivables

Trade receivables represent the amounts due from customers for goods sold or services performed in the Group's normal course of business. Trade receivables are initially recognized at fair value represented by the exchange consideration. Subsequent to initial recognition, they are measured at amortized cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand and short-term deposits with a maturity of three month or less. For purpose of consolidated statement of cash flows, cash and cash equivalents includes cash on hand, on demand deposits and cash at banks.

Cost of sales

Represent the costs incurred by the Group that are directly attributable to the cost of goods sold, as well as costs directly related to the delivery of its services and the fulfillment of obligations under its contracts with customers. Cost of sales and other operating costs are allocated, where applicable, on a consistent basis.

Selling and marketing expenses

Represent all costs associated with the sale and marketing of products, including advertising expenses, marketing fees, and other expenses directly related to selling activities. Allocations between selling and marketing expenses and cost of sales, where required, are made on a consistent basis.

General and administrative expenses

Represent direct and indirect costs that are not classified as cost of sales or selling and marketing expenses. Allocations between general and administrative expenses and cost of sales, where required, are made on a consistent basis.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Contract assets

Contract assets are the Group's right to compensation for services rendered and unbilled as of the date of the consolidated financial statements. These rights are transferred to trade receivables when the Group meets the accrual and billing requirements stipulated in the contracts.

Contract Liabilities

Contract liabilities relate to advance payments made by customers and unearned revenue prior to the Group's provision of the relevant services. These liabilities are transferred to revenue upon fulfillment of performance obligations within a period of less than one year.

Lease contracts

Lease contracts of which the Group is a lessee

Under IFRS 16, the Group recognizes right-of-use assets and lease liabilities for most leases in the consolidated statement of financial position. However, the Group has elected not to recognize right-of-use asset and lease liabilities for some leases of short-term and low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The Group recognizes the right-of-use asset and a lease liability at the lease commencement date.

Right-of-use asset is initially measured at cost, and subsequently at cost less any accumulated depreciation and impairment loss and adjusted for certain re-measurements of the lease liability.

Lease is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

The lease liability is subsequently increased by the interest cost on the lease liability and decreased by lease payments made. It is re-measured whenever there is a change in future lease payments arising from a change in an index or rate used to determine those payments, a change in the estimate of the expected payable amount under a residual value guarantee, or as appropriate, a change in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Group has applied its judgment to determine the lease term for some leases which contains renewal options. The assessment of whether the Group is reasonably certain to exercise such options affects the lease term, which significantly affects the amount of lease liabilities and right-of-use assets recognized.

Lease contracts of which the Group is a lessor

The accounting policies applicable to the Group as a lessor are not different from those under IAS 17. When the Group is an intermediate lessor, the sub-leases are classified with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset.

Upon the initial application of IFRS 16, the Group is not required to make any adjustments for leases in which it acts as lessor. However, the Group has applied IFRS 15 “Revenue from Contracts with Customers” to allocate the consideration of each lease and non-lease component in the contracts.

Property, plant, and equipment

Recognition and measurement

- Property, plant, and equipment are stated at historical cost less accumulated depreciation and impairment losses.
- Cost includes expenditure that is directly attributable to the acquisition of property, plant, and equipment.
- When the useful lives of property, plant, and equipment items differs, it is accounted for as separate items.
- Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of such items and are recognized net in the consolidated statement of income.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Property, plant, and equipment (Continued)

Subsequent costs

- The cost of the replaced part for an item of property, plant and equipment is recorded in the value reported for that item when it is probable that future economic benefits will flow from that part to the Group and the cost of the item can be measured reliably. The value reported for the old-replaced part is written off.
- Daily costs and expenses incurred by the Group for maintaining and operating the property, plant, and equipment are charged to the consolidated statement of income when incurred.

Depreciation

Depreciation charge is recognized in the consolidated statement of income using the straight-line method over the estimated useful life of each item of property, plant, and equipment, except for land. Assets constructed on leased lands are depreciated over the shorter of lease term, or their respective useful lives. The depreciation of property, plant, and equipment start when they are available for use as intended by the management.

The estimated useful lives of property, plant, and equipment and the useful lives during the current year are the same for the previous years as follows:

Item	Useful lives (years)
Buildings	25 years or lease term, whichever is shorter
Machinery and equipment	1 - 10
Vehicles	5 - 7
Computer hardware	2 - 10
Furniture and fixtures	2 - 10
Leasehold improvements	10 years or lease term, whichever is shorter

The Group reviews the useful lives and residual values to all items of property, plant, and equipment at the end of each fiscal year and adjusts them as necessary.

Capital work-in-progress

Capital work-in-progress is stated at cost and include the cost of construction, equipment, and direct expenses, in addition to advance payments made to contractors that are directly related to projects under construction. These are not depreciated until they become ready for their intended use by the Group where they are transferred to property, plant, and equipment.

Investment properties

The Group classifies an asset as an investment property if the purpose of holding it is (a) to earn rental income, (b) for capital appreciation, or (c) both. At initial recognition, investment property is stated at cost, including expenditure that is directly attributable to the acquisition of investment properties. At subsequent measurement, the Group uses the cost model where the accumulated depreciation and accumulated impairment losses are deducted, and their fair value is disclosed as required by the IFRS at the date of preparing the consolidated financial statements.

The Group uses the straight-line method to depreciate investment properties over the estimated useful lives of each of the investment property items. Assets built on leased lands are depreciated over the shorter of the lease term or their respective useful lives. Depreciation charge is recorded in the consolidated statement of income.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Impairment of non-financial assets

The Group assesses at each reporting date, whether there is an indication that an asset may be impaired, if any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. Recoverable amount of an assets or Cash Generating Unit ("CGU") is the higher of its fair value less costs of disposal and value in use.

The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks identified to the asset. The Group calculation of impairment relies on detailed budgets and forecasts, which are prepared separately for each of the Group's CGU to which the individual assets are allocated.
Impairment losses of continuing operations are recognized in the consolidated statement of income in expense categories consistent with the function of the impaired asset.

Later where an asset impairment loss is reversed when there are indications for such, the carrying amount of the asset or CGU is increased to the revised estimate of its recoverable amount, but the increased carrying amount should not exceed the carrying amount that would have been determined, had no impairment loss been recognized for the asset or CGU in prior years. A reversal of an impairment loss is immediately recognized as income in the consolidated statement of income.

Intangible assets

Acquired intangible assets are measured at cost separately at the date of initial recognition. The cost of intangible assets acquired in a business combination are recognized at fair value at the acquisition date. Subsequent to initial recognition, intangible assets are stated at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, except for capitalized development costs, are not capitalized. Expenses are recognized in the consolidated statement of income when incurred, and the estimated useful lives of the intangible assets are estimated to be finite or infinite.

Item	Useful lives (years)
Software and applications	3-10 Years

Intangible assets with definite lives are amortized over the useful life. The Group conducts the needed tests to assess for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and method for the intangible assets with finite useful lives are reviewed at the end of each financial period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the assets are accounted for by changing the amortization period or method and are treated as changes in accounting estimates.

The amortization expenses for intangible assets with finite lives are recognized in the consolidated statement of income under an expenses category that matches the intangible asset's function.

Profit or loss resulting from the de-recognition of intangible assets is measured by the difference between the net proceeds of disposal and the asset's carrying amount, and they are included in the consolidated statement of income upon de-recognition of the asset.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Investments in associates and joint venture

- An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.
- A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.
- An investment in an associate or a joint venture is accounted for using the equity method from the date on which the investee becomes an associate or a joint venture. On acquisition of the investment in an associate or a joint venture, any excess of the cost of the investment over the Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognized as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of associate's or joint venture's identifiable assets and liabilities over the cost of the investment, after reassessment, is recognized immediately in the consolidated statement of income in the year in which the investment is acquired.
- The results and assets and liabilities of associates or joint ventures are incorporated in these consolidated financial statements using the equity method of accounting. Under the equity method, an investment in an associate or a joint venture is initially recognized in the consolidated statement of financial position at cost and adjusted thereafter to recognize the Group's share of the profit or loss and other comprehensive income of the associate or joint venture. When the Group's share of losses of an associate or a joint venture exceeds the Group's interest in that an associate or joint venture (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate or joint venture), the Group discontinues recognizing its share of further losses. Additional losses are recognized only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate or joint venture. If the associate or joint venture subsequently reports profits, the Group resumes recognizing its share of those profits only after its share of the profits equals the share of losses not recognized.
- When a Group's entity transacts with an associate or a joint venture of the Group, profits or losses resulting from the transactions with the associate or joint venture are recognized in the Group's consolidated financial statements only to the extent of interests in the associate or joint venture that are not related to the Group.

Revenue

Revenue is measured based on the consideration specified in a contract with customer and excludes amount collected on behalf of third parties. The Group recognizes revenue when it transfers control of goods or services to the customer. The principles of IFRS (15) "Revenue from Contracts with Customers " are applied by using the following five steps:

Step 1: Identify the contract - in the following cases:

- When the contract has been approved and the parties are committed.
- When each party's rights are identified.
- When the payment terms are defined.
- When the contract has a commercial substance.
- When the contract is collectible.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Revenue (Continued)

Step 2: Identify the performance obligations of the contract: by identifying promised goods or services agreed in a contract and determines whether to account for each promised good or service as a separate performance obligation. A good or service is distinct and is separated from other obligations in the contract if:

- The customer can benefit from the goods or services separately or together with other resources that are readily available to the customer; and
- The good or service is separately identifiable from the other goods or services in the contract.

Step 3: Determine the transaction price: which is the amount of consideration it expects to be entitled to in exchange for transferring promised goods or services to a customer.

Step 4: Allocate the transaction price to performance obligations in the contract: by allocating the transaction price to each separate performance obligation based on the relative standalone selling price of the goods or services being provided to the customer.

Step 5: Revenue is recognized when control of the goods or services is transferred to the customer.

Accordingly, a contract with a customer is accounted for upon fulfilling all the following criteria:

- The contract parties agreed (in writing, verbally, or according to other business practice) to commit to its obligations.
- The rights of each party regarding the goods and services to be transferred is established.
- The repayment terms for goods and services to be transferred can be determined.
- The contract has a commercial implication (meaning that it is expected for the risks or the timing or amount of future cash flows of the entity to change due to the contract).
- The possibility of receiving a consideration to which the Group has the right in return of goods or services it transferred to the customer. When assessing the probability of receiving a consideration, the customer's ability and intention to repay when the amount falls due is taken into consideration. It is taken into account that the consideration might be lower than the price stated by the contract if the consideration is variable.
- The revenue is recognized when the obligation is met through transferring the good or service promised to the customer and the asset is considered transferred when the customer obtains control over the asset, and when the contract is made, meeting the obligation is determined to be made over a time period or at a point in time.

Incentives and other benefits from suppliers

Incentives and other benefits from suppliers are recognized based on the contractual terms with suppliers negotiated each year. Incentives include fixed rebates, progressive rebates, and other commercial income.

Fixed and progressive rebates are calculated based on immediate or deferred basis, depending on the contractual terms with suppliers. Rebates can be:

- Unconditional, i.e., proportionate to total purchases and subject to no other conditions; or
- Conditional, i.e., dependent on meeting certain conditions (e.g., growth in the suppliers' net sales with the Group).

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Incentives and other benefits from suppliers (Continued)

Other commercial income corresponds to income from services carried out by the Group for its suppliers.

Incentives and other benefits from suppliers are recognized as a reduction of cost of sale.

Other income

- Rental income is recognized on an accrual basis in accordance with the lease contracts terms.
- Dividend income is recognized in the consolidated statement of income when declared by the investees.
- Other revenues are recognized on an accrual basis and when the conditions to earn such revenues are fulfilled in accordance with the IFRS.

Customers' loyalty program (Iktissab)

The Group defers recognition of variable consideration of incentives arising from the customers' loyalty program (Iktissab) where the Group estimates this consideration based on practice and previous experience of the Group. Then, the consideration is recognized as a liability until it is utilized by the customers. Sales amount is reduced by the amount of the liability being recognized as a deferred income. Subsequently, this liability is transferred to sales upon utilization or when the right to utilize expires.

Inventories and spare parts

Inventories

Inventories is stated at the lower of cost or net realizable value. The cost is determined using the weighted average costing method. Inventories cost consists of costs incurred to get the inventories to the warehouses, net of inventory provisions which include inventory shrinkage, slow moving, and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the expected costs to sell.

Spare parts

Spare parts are charged to property, plant, and equipment when they meet the definition and conditions for such classification. Otherwise, they are classified as inventories.

Assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuous use and a sale is considered highly probable. They are measured at the lower of their carrying amount or fair value less costs to sell and depreciation is ceased.

Provisions

Provisions are recognized when the Group has an obligation (legal or contractual) at the date of the financial statements arising from a past event, and it is probable that there will be outflow of economic benefits to settle this obligation and can be reliably measured. They are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks associated with that obligation.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Employees' end-of-service benefits obligation

Employees' end-of-service benefits obligation is a compensation plan paid to employees at the end of their services. As per the Saudi Labor Law, the Group pays employees when their service ends based on the period of service, salary, and reason for terminating the service. Obligation recognized in the consolidated statement of financial position regarding the end-of-service benefits represent the current value of the defined benefits obligation at the end of the reporting period. The end-of-service benefits obligation is calculated by the management on annual basis using the projected unit credit method.

The cost of the services of the defined benefits plan is recognized in the consolidated statement of income under employees' benefits cost. This cost reflects the increase in the defined benefits obligation resulting from the employees' service in the current period plus changes, reduction, and settlement of benefits. Past-service costs are recognized immediately in the consolidated statement of income.

The present value of the defined benefits obligation is determined by discounting the estimated future cash outflows using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related benefit obligation. Where there is no deep market in such bonds, the market rates on government bonds are used. Actuarial gains and losses arising from previous changes in actuarial assumptions are charged or credited to equity in the consolidated statement of comprehensive income in the period in which they arise.

Loans

loan is recognized at net received amount and interests are recognized using the effective interest method. Interests on loans are recognized during the period in which they are incurred. Interest on loans used to finance capital work in progress are capitalized and considered part of these works cost when they meet the criteria defined by the applicable IFRS.

Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualified asset are capitalized as a part of the asset cost. Qualified assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the consolidated statement of income in the period in which they are incurred by the Group.

Accounts payable and accruals

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether demanded by the supplier or not.

Foreign currency transactions

Foreign currency transactions are translated into Saudi Riyals using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the end of the financial period are translated into Saudi Riyals using the exchange rates prevailing at that date. As for non-monetary item in foreign currencies recorded at fair value, they are retranslated according to the exchange rate prevailing at the date of determining its fair value. Non-monetary items in quoted currencies at historical cost are not retranslated.

Translation differences on settlement of non-monetary items and retranslation of monetary items are included in the consolidated statement of income for that period. Translation differences resulting from non-monetary items like equity classified as financial assets through comprehensive income are recognized under cumulative changes in fair value in the consolidated statement of comprehensive income.

4. MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

Foreign currency transactions (Continued)

Assets and liabilities of foreign subsidiaries are translated into Saudi Riyals using the exchange rates prevailing at the date of the consolidated financial statements. Income and expenses are translated for each of the statement of income and the statement of other comprehensive income using the exchange rates prevailing at the transactions dates. The translation differences are recognized in the consolidated statement of other comprehensive income. These differences are recognized in the consolidated statement of income during the year of which foreign operations are disposed. Goodwill and change in fair value resulting from acquisitions of foreign companies are treated as foreign companies' assets and liabilities and translated using the exchange rate prevailing at the financial reporting date.

Segmental information

A business segment consists of assets and operations providing goods or services that are exposed to risks and returns different from those of other business segments which are measured according to the reports used by the executive management. A geographic segment relates to providing goods or services within an economic environment exposed to risks and returns different from those of other segments working in other economic environments.

Offsetting

Financial assets and liabilities are offset and reported net in the consolidated statement of financial position when there is a legally enforceable right to offset the recognized amounts and when the Group intends to settle the assets and liabilities on a net basis in order to realize the asset and to settle the liability simultaneously.

Zakat and foreign taxes

The Company and its subsidiaries are subject to the regulations of the Zakat, Tax and Customs Authority ("ZATCA") in the Kingdom of Saudi Arabia. As for subsidiaries outside the Kingdom of Saudi Arabia, they are subject to the laws of countries they are registered in. Zakat and foreign tax are recognized according to the accrual basis. Zakat provision is calculated according to the zakat base or adjusted net income, whichever is larger. Any differences between the provision and the final assessment are recorded when realized and recognized at that time.

5. PROPERTY, PLANT, AND EQUIPMENT

	Properties								
	Lands	Buildings	Machinery and equipment	Motor vehicles	Computers	Furniture and fixtures	Leasehold improvements	Capital work in progress	Total
Cost									
As at 1 January 2025	792,293,070	589,451,663	750,665,905	153,240,738	331,834,519	427,073,406	514,639,580	80,676,368	3,639,875,249
Additions	46,013,113	4,198,411	46,546,208	4,999,989	22,014,151	20,314,491	13,749,550	151,213,395	309,049,308
Transferred from capital work in progress	-	29,541,287	9,314,768	-	2,681,166	5,501,565	30,271,387	(77,310,173)	-
Transferred to intangible assets (note 8)	-	-	-	-	(300,000)	-	-	-	(300,000)
Disposals	-	(6,666,480)	(29,336,774)	(1,090,070)	(11,141,859)	(15,507,580)	(20,735,469)	-	(84,478,232)
Exchange differences on translation of foreign currency	244,769	324,128	1,204,645	93,301	288,875	57,626	853,536	8,460	3,075,340
As at 31 December 2025	838,550,952	616,849,009	778,394,752	157,243,958	345,376,852	437,439,508	538,778,584	154,588,050	3,867,221,665
Accumulated depreciation									
As at 1 January 2025	-	217,113,722	472,716,311	111,500,628	223,017,236	272,716,770	251,102,341	-	1,548,167,008
Depreciation for the year	-	27,199,986	59,839,641	11,475,113	39,029,033	39,237,291	42,137,743	-	218,918,807
Disposals	-	(6,666,478)	(30,989,190)	(841,249)	(9,676,704)	(14,939,006)	(19,760,286)	-	(82,872,913)
Exchange differences on translation of foreign currency	-	8,214	678,235	43,022	167,004	17,646	295,744	-	1,209,865
As at 31 December 2025	-	237,655,444	502,244,997	122,177,514	252,536,569	297,032,701	273,775,542	-	1,685,422,767
Net book value	838,550,952	379,193,565	276,149,755	35,066,444	92,840,283	140,406,807	265,003,042	154,588,050	2,181,798,898

5. PROPERTY, PLANT, AND EQUIPMENT (CONTINUED)

	Properties								
	Lands	**Buildings**	**Machinery and equipment**	**Motor vehicles**	**Computers**	**Furniture and fixtures**	**Leasehold improvements**	**Capital work in progress**	**Total**
Cost									
As at 1 January 2024	608,963,537	564,224,495	674,855,280	145,292,323	288,431,361	383,492,256	459,279,222	25,054,131	3,149,592,605
Additions	182,772,445	28,723,757	90,368,032	14,477,047	56,380,225	51,376,563	34,951,289	131,729,410	590,778,768
Transferred from capital work in progress	-	6,165,982	10,266,816	-	4,194,250	11,482,317	39,527,719	(71,637,084)	-
Transfers between items	-	-	11,814	-	(54,311)	-	42,497	-	-
Transferred to intangible assets and investment properties (note 7,8)	-	-	-	-	-	-	-	(3,982,151)	(3,982,151)
Transferred from assets held for sale (note 17)	1,011,367	-	-	-	-	-	-	-	1,011,367
Disposals	-	(9,061,006)	(19,214,450)	(5,912,048)	(15,063,025)	(18,995,145)	(14,120,147)	-	(82,365,821)
Exchange differences on translation of foreign currency	(454,279)	(601,565)	(5,621,587)	(616,584)	(2,053,981)	(282,585)	(5,041,000)	(487,938)	(15,159,519)
As at 31 December 2024	792,293,070	589,451,663	750,665,905	153,240,738	331,834,519	427,073,406	514,639,580	80,676,368	3,639,875,249
Accumulated depreciation									
As at 1 January 2024	-	199,330,816	437,922,727	107,701,840	204,049,344	253,931,562	230,612,399	-	1,433,548,688
Depreciation for the year	-	26,843,992	55,923,240	9,911,279	35,017,684	36,895,817	36,162,533	-	200,754,545
Transfers between items	-	-	33,078	-	(54,853)	(436)	22,211	-	-
Disposals	-	(9,061,005)	(18,432,098)	(5,791,448)	(14,886,875)	(18,018,342)	(13,562,615)	-	(79,752,383)
Exchange differences on translation of foreign currency	-	(81)	(2,730,636)	(321,043)	(1,108,064)	(91,831)	(2,132,187)	-	(6,383,842)
As at 31 December 2024	-	217,113,722	472,716,311	111,500,628	223,017,236	272,716,770	251,102,341	-	1,548,167,008
Net book value	792,293,070	372,337,941	277,949,594	41,740,110	108,817,283	154,356,636	263,537,239	80,676,368	2,091,708,241

5. PROPERTY, PLANT, AND EQUIPMENT (CONTINUED)

a. During the year, the Group disposed property, plant, and equipment with a net book value of ⃁ 1,6 million (31 December 2024: ⃁ 2.6 million), of which the sale of those assets resulted in capital gains of ⃁ 1,5 million (31 December 2024: capital gains ⃁ 671 thousand).

b. Property, plant, and equipment include buildings that are built on leased lands with a net book value amounted to ⃁ 166,9 million (2024: ⃁ 164,1 million).

c. The additions to the capital work in progress include an amount of ⃁ 5.8 million (2024: ⃁ zero), representing financing costs capitalized during the year, in accordance with IAS 23 "Borrowing Costs".

d. Capital work in progress represents the costs associated with preparing new branches for operation.

e. Depreciation expense charged during the year is allocated as follows:

	2025	2024
Cost of sales	**7,666,492**	7,003,056
Rental income, net	**6,294,884**	5,289,705
Selling and marketing expenses	**189,412,814**	173,447,494
General and administrative expenses	**15,544,617**	15,014,290
	218,918,807	200,754,545

6. LEASE CONTRACTS

a. RIGHT-OF-USE ASSETS

	31 December 2025	31 December 2024
Cost		
Balance at the beginning of the year	**3,251,970,762**	2,832,011,657
Additions during the year	**161,939,519**	619,206,462
Disposals during the year	**(76,862,905)**	(176,715,209)
Transfer operating lease to finance lease	**(142,742,646)**	(13,100,548)
Exchange differences on translation of foreign currency	**1,379,673**	(9,431,600)
Balance at the end of the year	**3,195,684,403**	3,251,970,762
Accumulated depreciation		
Balance at the beginning of the year	**995,254,969**	930,714,853
Charge for the year	**221,884,416**	204,327,060
Disposals during the year	**(33,493,762)**	(130,656,200)
Transfer operating lease to finance lease	**(5,547,712)**	(5,496,733)
Exchange differences on translation of foreign currency	**531,058**	(3,634,011)
Balance at the end of the year	**1,178,628,969**	995,254,969
Net book value at the end of the year	**2,017,055,434**	2,256,715,793

6. LEASE CONTRACTS (CONTINUED)

b. Lease contracts liabilities

The movement on lease contracts liabilities during the year ended 31 December is as follows:

	31 December 2025	31 December 2024
Balance at the beginning of the year	**2,466,797,023**	2,050,714,354
Additions during the year	**161,939,519**	619,206,462
Add: finance costs on lease liabilities*	**151,459,582**	129,362,743
Termination/modifications	**(44,982,022)**	(51,167,108)
Deduct: payments during the year	**(319,132,650)**	(273,388,868)
Exchange differences on translation of foreign currency	**1,064,456**	(7,930,560)
Balance at the end of the year	**2,417,145,908**	2,466,797,023
Of which:		
Non-current portion	**2,258,701,866**	2,326,073,495
Current portion	**158,444,042**	140,723,528
	2,417,145,908	2,466,797,023

* Financing costs include an amount of ⃁ 3,09 million which is capitalized under projects under process in accordance with IAS No. 23 "Borrowing Costs".

c. Amounts recognized in the consolidated statement of income for the year ended 31 December:

	2025	2024
Depreciation expense of right-of-use assets	**221,884,416**	204,327,060
Finance costs on lease liabilities (Note 31)	**148,368,752**	129,362,743
Short-term leases expense included in selling and marketing expenses	**22,333,379**	28,458,550
Short-term leases expense included in cost of sales	**1,447,045**	2,133,857
Short-term leases expense included in general and administrative expenses	**64,914**	77,914
Short-term leases expense included in rental income, net	**292,378**	346,828
Gain from derecognition due to termination of lease contracts	**(10,473,903)**	(6,022,245)
Total amount recognized in the consolidated statement of income	**383,916,981**	358,684,707

7. INVESTMENT PROPERTIES

Investment properties represent commercial centers, exhibitions, buildings, and the lands where they were built on, which are mainly held for investment and leasing to others. The movement on investment properties during the year ended 31 December is as follows:

	31 December 2025	31 December 2024
Cost		
Balance at the beginning of the year	**717,403,933**	667,134,127
Additions during the year	**15,677,791**	49,721,222
Disposals during the year	**-**	(1,353,533)
Transfers from (to) property, plant, and equipment (Note 5)	**-**	1,902,117
Balance at the end of the year	**733,081,724**	717,403,933
Accumulated depreciation		
Balance at the beginning of the year	**73,082,821**	68,707,075
Depreciation for the year	**4,476,253**	5,729,279
Disposals during the year	**-**	(1,353,533)
Balance at the end of year	**77,559,074**	73,082,821
Net book value at the end of year	**655,522,650**	644,321,112

7. INVESTMENT PROPERTIES (CONTINUED)

The fair value of the investment properties as at 31 December 2025 amounted to ⃁ 1,132 million (2024: ⃁ 1,109 million) evaluated by qualified and independent experts. The following are the data of the real estate appraiser:

Name: Olaat Real Estate Appraisal Company

Qualifications: Membership of the Saudi Authority for Accredited Valuers

License number: 1210000397

The fair value was measured according to the applicable valuation techniques (market comparison approach, income approach, and residual value approach).

Investment properties include buildings built on leased lands amounted to ⃁ 14.45 million (2024: amounted to ⃁ 16.5 million).

8. INTANGIBLE ASSETS

Intangible assets are represented by computer systems. and they are amortized over the period of their useful lives, and the movement was as follows:

	2025	2024
Cost		
Balance at the beginning of year	**12,564,742**	9,054,797
Additions	**4,833,423**	1,498,493
Transfers from property, plant, and equipment (note 5)	**300,000**	2,080,034
Disposals during the year	**(2,029,277)**	-
Exchange differences on translation of foreign currency	**40,504**	(68,582)
Balance at the end of year	**15,709,392**	12,564,742
Accumulated amortization		
Balance at the beginning of year	**7,367,213**	6,835,782
Charged for the year	**837,339**	536,531
Disposals during the year	**(2,029,063)**	-
Exchange differences on translation of foreign currency	**3,746**	(5,100)
Balance at the end of year	**6,179,235**	7,367,213
Net book value for the year	**9,530,157**	5,197,529

9. INVESTMENTS IN ASSOCIATES AND JOINT VENTURE

Details of the companies included in the consolidated financial statements which are accounted for using the equity method:

	Country of Incorporation	Ownership percentage %	
		2025	2024
AlWousta Food Services Company - Associate [1]	Kingdom of Saudi Arabia	**25%**	25%
Riyadh Food Industries Company - Associate [2]	Kingdom of Saudi Arabia	**55%**	55%
Gulf Flour Milling Industrial Company - Joint venture [3]	Kingdom of Saudi Arabia	**33.33%**	33.33%

(1) The main activities of the company are managing, operating, and monitoring of Al Baik restaurants in Riyadh, Qassim, Hail and Al Jouf. The Company is a limited liability company and the headquarter of the Company is in Jeddah. The investment has been classified as an investment in associate company since there is a significant influence over the company.

(2) The main activities of the company are the purchase of lands to construct buildings for manufacturing plants for the purpose of investment for its own interest, management, maintenance, and development of manufacturing plants for others, marketing food and consumable goods, and whatever necessary to establish or participate in shops and markets, import and export of food and consumable goods. The investment has been classified as an investment in associate company since there is a significant influence over company.

(3) The main activities of the company are packaging and grinding grains, flour manufacturing, feed manufacturing, and storage in grain silos, in accordance with the ministry of investment license number 101034210105632, dated 15 Shawwal 1442H (corresponding to 27 May 2021). The investment of the Group in this company has been classified as an investment in joint arrangements (joint venture) since there is a joint control over the company with other parties.

a) **Summary of investment movements during the year:**

Summary of the investment movement during the year 2025	**AlWousta Food Services Company - Associate**	**Riyadh Food Industries Company - Associate**	**Gulf Flour Milling Industrial Company - Joint venture**	**Total**
Balance at the beginning of the year	**34,799,662**	**41,805,770**	**226,458,712**	**303,064,144**
Share in profit or loss	**2,512,405**	**2,277,560**	**46,565,182**	**51,355,147**
Share in other comprehensive loss	**-**	**(136,449)**	**(148,429)**	**(284,878)**
Dividends	**-**	**-**	**(22,279,946)**	**(22,279,946)**
Balance at the end of the year	**37,312,067**	**43,946,881**	**250,595,519**	**331,854,467**
Summary of the investment movement during the year 2024				
Balance at the beginning of the year	30,675,956	37,601,229	126,520,685	194,797,870
Share in profit or loss (*)	4,226,106	4,147,225	190,012,705	198,386,036
Share in other comprehensive income	(102,400)	57,316	(74,678)	(119,762)
Dividends	-	-	(90,000,000)	(90,000,000)
Balance at the end of the year	34,799,662	41,805,770	226,458,712	303,064,144

(*) The share in profit or loss includes ⃁ 161.3 million, representing the company's share of the capital gains achieved by Gulf Flour Milling Industrial Company, resulted from the completion of the shares offered of Fourth Milling Industrial Company (Subsidiary of Joint arrangement).

9. INVESTMENTS IN ASSOCIATES AND JOINT VENTURE (CONTINUED)

b) **Associates and joint venture balances:**

	2025	2024
Gulf Flour Milling Industrial Company - Joint venture	**250,595,519**	226,458,712
Riyadh Food Industries Company - Associate	**43,946,881**	41,805,770
AlWousta Food Services Company - Associate	**37,312,067**	34,799,662
	331,854,467	303,064,144

c) The summarized financial statements of the associate companies and the joint venture

Summary of statement of financial position:

	31 December 2025		
	AlWousta Food Services Company - Associate	**Riyadh Food Industries Company - Associate**	**Gulf Flour Milling Industrial Company - Joint venture**
Cash and cash equivalents	**14,207,148**	**2,183,281**	**90,822,879**
Other current assets	**39,021,614**	**91,728,553**	**282,355,472**
Non-current assets	**137,286,220**	**53,263,214**	**1,190,484,678**
Total assets	**190,514,982**	**147,175,048**	**1,563,663,029**
Accounts payable and other current liabilities	**26,307,670**	**23,213,954**	**32,342,693**
Other current liabilities	**8,165,862**	**30,604,222**	**96,778,753**
Non-current liabilities	**6,793,186**	**7,738,768**	**367,584,189**
Total liabilities	**41,266,718**	**61,556,944**	**496,705,635**
Total equity	**149,248,264**	**85,618,104**	**1,066,957,394**
Total equity and liabilities	**190,514,982**	**147,175,048**	**1,563,663,029**

	31 December 2024		
	AlWousta Food Services Company - Associate	Riyadh Food Industries Company - Associate	Gulf Flour Milling Industrial Company - Joint venture
Cash and cash equivalents	10,801,092	2,282,705	156,599,521
Other current assets	65,958,024	103,938,904	153,578,876
Non-current assets	123,346,322	50,670,179	1,180,223,196
Total assets	200,105,438	156,891,788	1,490,401,593
Accounts payable and other current liabilities	31,350,549	33,285,677	33,340,949
Other current liabilities	23,980,832	35,569,492	106,053,579
Non-current liabilities	5,575,415	8,294,715	384,418,066
Total liabilities	60,906,796	77,149,884	523,812,594
Total equity	139,198,642	79,741,904	966,588,999
Total equity and liabilities	200,105,438	156,891,788	1,490,401,593

9. INVESTMENTS IN ASSOCIATES AND JOINT VENTURE (CONTINUED)

Summary of statement of comprehensive income:

	31 December 2025		
	AlWousta Food Services Company - Associate	**Riyadh Food Industries Company - Associate**	**Gulf Flour Milling Industrial Company - Joint venture**
Net sales	**472,089,894**	**171,811,165**	**675,835,733**
Gross profit	**122,757,882**	**41,721,056**	**313,097,468**
General and administrative expenses	**(135,599,515)**	**(11,169,505)**	**(59,654,976)**
Selling and marketing expenses	**-**	**(22,924,144)**	**(50,643,916)**
Finance costs	**-**	**(2,169,399)**	**(11,113,476)**
Other income	**23,237,557**	**1,966,281**	**12,103,438**
Zakat and tax expense	**(300,000)**	**(1,300,000)**	**(7,353,997)**
Net profit for the year	**10,095,924**	**6,124,289**	**196,434,541**
Other comprehensive loss	**-**	**(248,089)**	**(636,122)**
Total comprehensive income	**10,095,924**	**5,876,200**	**195,798,419**

	31 December 2024		
	AlWousta Food Services Company - Associate	**Riyadh Food Industries Company - Associate**	**Gulf Flour Milling Industrial Company - Joint venture**
Net sales	470,303,860	189,138,611	629,027,393
Gross profit	119,993,506	48,354,041	287,283,736
General and administrative expenses	(123,558,549)	(12,500,047)	(68,774,669)
Selling and marketing expenses	-	(23,820,210)	(37,341,831)
Finance costs	-	(2,868,762)	(59,703,615)
Other income	20,936,479	450,675	-
Other expenses	-	-	(9,157,932)
Zakat and tax expense	(467,015)	(1,500,000)	(46,993,237)
Loss from discontinued operations	-	(1,845,681)	-
Net profit for the year	16,904,421	6,270,016	65,312,452
Other comprehensive (loss) income	(409,601)	104,210	(171,675)
Total comprehensive income	16,494,820	6,374,226	65,140,777

10. EQUITY INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The following are details of equity instruments at fair value through other comprehensive income:

	Country of Incorporation	Ownership percentage %	
		2025	2024
Southern European Company SEIC	Bosnia and Herzegovina	**17.98%**	17.98%
National Laboratories Company Limited	Kingdom of Saudi Arabia	**6.00%**	6.00%

The balance of equity instruments at fair value through other comprehensive income are as follows:

	2025	2024
Unlisted equity instruments at fair value through other comprehensive income	**5,457,138**	5,457,138
Fair value reserve	**3,791,226**	2,843,826
	9,248,364	8,300,964

The movement on the Fair value reserve was as follows:

	2025	2024
Balance at the beginning of the year	**2,843,826**	(2,455,069)
Change in Fair value in equity instruments at fair value through other comprehensive income	**947,400**	5,298,895
	3,791,226	2,843,826

11. INVENTORIES

	2025	2024
Trade inventories	**1,759,406,762**	1,232,840,515
Spare parts and materials not available for sale	**42,879,077**	36,328,493
Provision for shrinkage and slow-moving inventories	**(104,336,497)**	(42,387,626)
	1,697,949,342	1,226,781,382

Below is the movement in the inventory provisions for the year ended 31 December:

	2025	2024
Balance at the beginning of the year	**42,387,626**	41,829,691
Additions	**130,485,411**	61,006,890
Reversals	**(68,536,540)**	(60,448,955)
Balance at the end of the year	**104,336,497**	42,387,626

12. FINANCIAL ASSETS AT AMORTIZED COST AND OTHERS

	31 December 2025	31 December 2024
Long-term finance lease contracts	**253,769,113**	87,567,998
Advance letter of guarantee	**10,300,000**	10,300,000
Reimbursed rights	**8,466,364**	-
Non-current portion of receivables related to a sale of land	**5,687,462**	7,452,248
Unused labor visa fees	**5,645,582**	13,204,996
	283,868,521	118,525,242

13. PREPAYMENTS AND OTHER RECEIVABLES

	2025	2024
Prepaid expenses	**126,147,060**	132,008,540
Advance payments to suppliers	**48,848,499**	34,861,135
Advance letter of credits and guarantees	**-**	4,889,135
Contract assets	**16,158,959**	-
Due from employees	**7,959,439**	6,217,822
Refundable deposits	**1,515,626**	1,442,492
Others	**14,756,658**	18,026,834
	215,386,241	197,445,958
Provision for expected credit losses	**(6,916,105)**	(7,481,973)
	208,470,136	189,963,985

Movement in provision for expected credit losses:

	2025	2024
Balance at the beginning of year	**7,481,973**	3,708,941
Additions	**871,106**	6,091,199
Reversals	**(1,436,974)**	(2,318,167)
Balance at the end of year	**6,916,105**	7,481,973

14. TRADE RECEIVABLES

	2025	2024
Trade receivables	**214,737,027**	107,389,951
Less: provision for expected credit losses and others	**(47,768,332)**	(42,570,969)
	166,968,695	64,818,982

The movement in provision for expected credit losses and others is as follows:

	2025	2024
Balance at the beginning of the year	**42,570,969**	41,871,995
Additions	**5,197,363**	1,142,849
Write-off	**-**	(443,875)
Balance at the end of the year	**47,768,332**	42,570,969

Aging analysis of trade receivables for the year ended 31 December is as follows:

2025	**Total**	**Less than 90 days**	**91-180 days**	**181-270 days**	**270-365 days**	**More than 365 days and others**
Trade receivables	**214,737,027**	**155,227,498**	**7,926,598**	**4,823,934**	**4,377,499**	**42,381,498**
Less: provision for expected credit losses	**(47,768,332)**	**(890,102)**	**(799,482)**	**(1,440,040)**	**(4,239,850)**	**(40,398,858)**
	22%	**1%**	**10%**	**30%**	**97%**	**95%**

2024	Total	Less than 90 days	91-180 days	181-270 days	270-365 days	More than 365 days and others
Trade receivables	107,389,951	57,238,780	5,467,938	454,509	241,147	43,987,577
Less: provision for expected credit losses	(42,570,969)	(779,442)	(1,100,308)	(264,269)	(186,861)	(40,240,089)
	40%	1%	20%	58%	77%	91%

15. CASH AND CASH EQUIVALENTS

	2025	2024
Cash at banks	**73,893,026**	58,431,997
Cash on hand	**27,551,253**	29,107,109
	101,444,279	87,539,106

16. FINANCIAL ASSETS AND SHORT-TERM MURABAHA DEPOSITS

A- Summary of Financial assets and Short-term Murabaha deposits:

	31 December 2025	31 December 2024
Current portion of finance lease contract	**2,236,216**	32,083,843
Current portion of receivables related to a sale of land	**1,764,788**	1,703,498
short-term Murabaha deposits (*)	**1,362,578**	1,218,144
	5,363,582	35,005,485

B- Summary of financing income, deposits and other:

	2025	2024
Finance Lease income	**26,299,886**	6,195,929
Dividends from equity instruments at fair value through OCI	**1,560,000**	960,000
Gains from changes in fair value	**1,189,440**	582,493
Finance income from debtors related to a sale of land	**296,504**	356,145
Income from short-term Murabaha deposits – and others (*)	**1,363,678**	4,425,123
	30,709,508	12,519,690

(*) Short-term Murabaha deposits represent deposits with a local bank that earn interest at prevailing market rates. These deposits are with original maturities of more than three months.

17. PAID IN SHARE CAPITAL

The Company's capital is divided into 900,000,000 shares (31 December 2024: 900,000,000 shares) with a nominal value of ⃁ 1 per share (31 December 2024: ⃁ 1).

18. STATUTORY RESERVE

In accordance with the Company's amended By-laws which was approved by the General Assembly of the shareholders in its extraordinary meeting that was held on 5 June 2023 to comply with the provisions of the new Companies' Laws, the Company is no longer required to maintain a percentage of profits as a statutory reserve as it was applicable in the previous Companies' Laws, where companies were required to transfer 10% of the net profit for the year to the statutory reserve until the statutory reserve reaches 30% of the share capital. In addition, the General Assembly of the shareholders approved in the same meeting transferring the entire balance of the statutory reserve to retained earnings.

19. OBLIGATION FOR EMPLOYEES' END-OF-SERVICE BENEFITS

The Group grants end-of-service benefits to its employees, in accordance with the labor law in the Kingdom of Saudi Arabia. The benefits provided under this program represent a lump sum based on the employees' last salary, allowances, and accumulated years of service at the end of employment.

The benefit obligation recognized in the consolidated statement of financial position in respect of the defined benefit plan at the end of service represents the present value of the defined benefit obligation at the date of preparing the consolidated financial statements.

Actuarial gains and losses arising from the remeasurement of the defined benefit obligation, if any, are recognized and included in other comprehensive income and in the consolidated statement of changes in equity.

The following table shows the movement in end of service benefits liability:

	2025	2024
Balance at the beginning of the year	**339,254,725**	296,829,242
Service cost	**49,503,904**	43,860,287
Discount factor cost (Note 31)	**16,851,099**	16,278,523
Paid during the year	**(36,563,568)**	(30,945,979)
Actuarial (Gains) losses from remeasurement	**(15,706,590)**	13,232,652
Balance at the end of the year	**353,339,570**	339,254,725

Significant actuarial assumptions

The Group has performed an independent actuarial calculation as at 31 December 2025 and 31 December 2024 to ensure the adequacy of provision for employees' end-of-service benefits using the projected unit credit method as required by IAS 19: Employee Benefits.

	2025	2024
Salaries increase rate	**4.5%**	5 – 4.5%
Discount rate	**5.25%**	5.25%

Sensitivity analysis

The results are affected by the assumptions used. The table below shows the change in the defined benefit obligation based on the increase or decrease in the value of the underlying assumptions as at 31 December:

	2025		2024	
	Amount	**Change**	Amount	Change
Base	353,339,570		339,254,725	
Discount rate				
+1%	**333,314,779**	**(5.7%)**	316,526,864	(6.7%)
-1%	**376,092,793**	**6,4%**	359,485,282	6.0%
Salaries increase rate				
+1%	**377,657,192**	**6.9%**	359,314,484	5,9%
-1%	**331,564,494**	**(6.2%)**	316,298,934	(6.8%)

20. SHOT-TERM LOANS

The Group utilizes Islamic bank facilities (Murabaha) to finance its trade operations. These facilities bear financing costs at prevailing market rates. These facilities are secured by promissory notes under the name of the Company.

During the year ended 31 December 2025, the Group obtained short-term loans in the amount of ⃁ 4,255 million (31 December 2024: ⃁ 2,615 million), and paid loans in the amount of SAR 3,970 million (31 December 2024: ⃁ 2,300 million). The purpose of these short-term loans is to finance the working capital requirements of the Group and bear an interest rate according to prevailing interest rates.

As at 31 December 2025, the available and unused facilities for the purposes of meeting the Group's obligations when due amounted to ⃁ 85 million (31 December 2024: ⃁ 315 million).

21. RELATED PARTIES

Transactions with related parties represent transactions entered between the Company and its associates, subsidiaries, major shareholders and senior executives of the Group, in addition to the entities related to these parties. Management of the Group approved a policy for prices and conditions for transactions with related parties. Transactions with related parties represent mainly in rent revenue, rent expenses, purchases of goods and manpower services.

Related party	**Nature of relationship**
Al-Othaim Holding Company	Founding shareholder
Abdullah Al-Othaim for Investment Company	Associate
AlWousta Food Services Company	Associate
Riyadh Food Industries Company	Associate
Gulf Flour Milling Industrial Company	Joint venture
Members of the Board of Directors and Senior Executives	Group's management
Abdullah Al-Othaim for Fashion Company	Subsidiary of an associate
Abdullah Al-Othaim for Entertainment Company	Subsidiary of an associate
Emtiyaz Al Riyadh Trading Company	Subsidiary of an associate
Fourth Milling Company	Subsidiary of an associate
Rimal Al Sawahil for Contracting and Maintenance	Related to a Board of Director member of a subsidiary
Radial Construction and Development Contracting Company (Previously Saudi Pillar for Contracting)	Related to the Chairman of the Board of Directors
Abdullah Al-Othaim Food Company	Related to the Chairman of the Board of Directors

Transactions with related parties for the year ended 31 December 2025 are as follows:

Related Party	Payments of lease liabilities	Lease payments received	Purchase of Inventory	Labor Revenues and Others	Labor Expenses and Others	Sales of Inventory
Abdullah Al-Othaim for Investment Company	**12,917,780**	**34,932,000**	**-**	**-**	**4,346,672**	**-**
AlWousta Food Services Company	**-**	**637,875**	**-**	**-**	**-**	**-**
Riyadh Foods Industries Company	**-**	**-**	**47,162,013**	**4,469,322**	**369,319**	**-**
Rimal Al Sawahil for Contracting and Maintenance	**-**	**-**	**-**	**24,917,113**	**-**	**-**
Abdullah Al-Othaim Food Company	**-**	**-**	**-**	**-**	**-**	**282,893**
Abdullah Al-Othaim for Entertainment Company	**-**	**1,524,366**	**-**	**-**	**-**	**-**
Fourth Milling Company	**-**	**-**	**6,018,595**	**-**	**-**	**-**

21. RELATED PARTIES (CONTINUED)

Transactions with related parties for the year ended 31 December 2024 are as follows:

Related Party	Payments of lease liabilities	Lease payments received	Purchase of Inventory	Labor Revenues and Others	Labor Expenses and Others	Sales of Inventory
Abdullah Al-Othaim for Investment Company	13,636,292	34,932,000	-	-	4,112,395	-
AlWousta Food Services Company	-	637,875	-	-	-	-
Riyadh Foods Industries Company	-	-	63,238,074	2,826,098	-	-
Rimal Al Sawahil for Contracting and Maintenance	-	-	-	27,731,483	-	-
Abdullah Al-Othaim Food Company	-	-	-	-	-	99,870
Abdullah Al-Othaim for Entertainment Company	-	1,243,838	-	24,304	-	-
Fourth Milling Company	-	-	7,595,495	-	-	-

Board members and senior executives' benefits during the year

	Charged to comprehensive income	
	2025	2024
Short term benefits	**33,019,525**	30,645,089
Post-employment benefits	**683,984**	1,160,076
	33,703,509	31,805,165

Below are the balances due from/to related parties

Amounts due from related parties (included in trade receivables)	**2025**	2024
Rimal Al Sawahil for Contracting and Maintenance	**8,978,310**	12,295,307
Abdullah Al-Othaim Food Company	**59,742**	-
Riyadh Foods Industries Company	**489,536**	231,694
	9,527,588	12,527,001

Amounts due to related parties (included in trade payables)	**2025**	2024
Riyadh Foods Industries Company	**25,211,319**	26,769,973
Fourth Milling company	**969,889**	2,002,020
Abdullah Al-Othaim for Investment Company	**2,993,583**	1,131,635
	29,174,791	29,903,628

22. ACCRUALS AND OTHER PAYABLES

	2025	2024
Due to employees	**143,013,329**	135,685,997
Amounts due to contractors and deposits from others	**106,294,141**	74,486,835
Al-Othaim prepaid cards	**78,280,460**	70,321,443
Deferred revenues related to customers' loyalty program	**58,203,243**	54,863,770
Accrued utilities	**48,131,608**	38,360,630
Accrued value-added tax	**47,821,160**	42,091,421
Deferred revenues	**31,874,180**	33,293,933
Contract liabilities	**24,787,930**	14,378,513
Advance payments from tenants and others	**11,362,540**	15,195,403
Provisions	**2,929,502**	2,705,759
Others	**28,218,497**	32,331,262
	580,916,590	513,714,966

23. ZAKAT AND FOREIGN INCOME TAX

23-1 Zakat

Zakat is calculated according to the Regulations of the Zakat, Tax and Customs Authority ("ZATCA") in Saudi Arabia. Zakat is calculated in the current period on the basis of the adjusted net income method.

The movement in Zakat provision during the year is as follows:

	31 December 2025	31 December 2024
Balance at the beginning of year	**19,301,126**	37,423,097
Charge for the year	**10,377,409**	16,183,975
Prior years' adjustments	**-**	(17,692,592)
Paid during the year	**(9,323,140)**	(16,613,354)
Balance at the end of year	**20,355,395**	19,301,126

- The Group submitted its consolidated zakat declarations for all years up to 2024 and paid zakat liabilities accordingly.
- As at the date of the financial statements, the Zakat declarations for the year end 31 December 2024 for Abdullah al-Othaim markets KSA is still under review by the Zakat, Tax and Customs Authority, and its final results have not been issued as of the date of issuance of these financial statements. Management estimates that the Zakat provision made is sufficient to cover any potential Zakat Liabilities.
- As at the date of the financial statements, the Group finalized the Zakat status for all previous years until 2023. Resulting from this, there was a reversal in the provision in the amount of SAR 17,7 million from the provision built during prior years.

23-2 Foreign income tax

Abdullah Al-Othaim Markets Company – Egypt (Subsidiary) is subject to the Egyptian Corporate Income Tax Law No. 91 of 2005 and its amendments. The company has submitted its tax returns to the Tax Authority for all years up to 2023 within the legal deadlines, and all tax returns have been examined up to 2020.

The movement in foreign tax provision during the year is as follows:

	31 December 2025	31 December 2024
Balance at the beginning of year	**1,261,819**	1,036,832
Charged for the year	**754,100**	873,008
Paid during the year	**(856,747)**	(166,260)
Foreign tax translation differences	**78,651**	(481,761)
Balance at the end of year	**1,237,823**	1,261,819

24. SELLING AND MARKETING EXPENSES

	2025	2024
Employee salaries and benefits	**1,053,480,731**	1,014,262,357
Depreciation of right-of-use assets	**190,235,263**	172,000,907
Depreciation and amortization	**189,912,350**	173,633,672
Utilities	**162,053,255**	144,319,254
Sales commissions	**88,871,013**	35,231,410
Goods transportation fees	**63,517,486**	41,106,121
Advertising and marketing	**51,193,844**	58,457,925
Packaging supplies and materials	**39,606,101**	39,801,623
Fees and subscriptions	**36,837,238**	28,761,603
Repair and maintenance	**34,544,704**	38,790,866
Fuel and oil	**33,079,761**	28,562,359
Rents	**22,333,379**	28,458,550
Cleaning, hospitality, and office supplies	**14,180,763**	13,024,971
Insurance expenses	**6,696,670**	6,192,823
Others	**39,647,312**	41,473,704
	2,026,189,870	1,864,078,145

25. GENERAL AND ADMINISTRATIVE EXPENSES

	2025	2024
Employee salaries and benefits	**119,672,689**	127,639,800
Depreciation and amortization	**15,885,378**	15,468,713
Fees and subscriptions	**9,381,756**	11,086,877
Professional fees	**8,265,129**	7,519,162
Depreciation of right-of-use assets	**6,233,803**	5,511,172
Utilities	**1,882,074**	2,404,662
Bank charges	**1,686,665**	1,688,260
Cleaning, hospitality, and office supplies	**1,308,016**	1,504,527
Repair and maintenance	**1,073,020**	1,713,430
Others	**5,360,415**	4,098,021
	170,748,945	178,634,624

Professional fees above include the following:

	2025	2024
Fees for audit and review	**1,765,800**	2,063,500
Fees for other services	**67,500**	65,000
	1,833,300	2,128,500

26. BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO THE SHAREHOLDERS OF THE COMPANY

Earnings per share for the ordinary shareholders for the year ended 31 December 2025 and 31 December 2024, are calculated based on the weighted average number of shares outstanding during the period. The Group does not have any dilutive instruments, accordingly, the diluted earnings per share is equal to the basic earnings per share. There has been no item of dilution affecting the weighted average number of shares.

The following is the calculation of basic and diluted earnings per share for the year ended 31 December:

	2025	2024
Net income for the year	**250,097,452**	511,021,992
Weighted average number of shares	**900,000,000**	900,000,000
Basic and diluted earnings per share from net income for the year	**0.28**	0.57

27. SEGMENTAL INFORMATION

The Group is engaged mainly in food supplies retail and wholesale. The Group operates in the Kingdom of Saudi Arabia and Arab Republic of Egypt, in addition to leasing commercial centers for the purpose of sale or lease for the interest of the Group. The results of the segments are reviewed by the Group's executive management. Revenues, profits, assets, and liabilities are measured using the same accounting principles used in the preparation of the consolidated financial statements.

a. Selected information for each business segment is summarized below:

Consolidated statement of financial position as of 31 December 2025

Item	Retail and Wholesale	Real Estate and Leasing	Investments	Others*	Total
Property, plant, and equipment	**2,143,895,513**	**-**	**-**	**37,903,385**	**2,181,798,898**
Right-of-use assets	**1,837,706,508**	**173,685,871**	**-**	**5,663,055**	**2,017,055,434**
Investment properties	**-**	**655,522,650**	**-**	**-**	**655,522,650**
Intangible assets	**7,922,128**	**-**	**-**	**1,608,029**	**9,530,157**
Financial assets at amortized cost and others	**-**	**259,456,575**	**-**	**24,411,946**	**283,868,521**
Financial assets at fair value through income statement	**-**	**-**	**21,678,164**	**-**	**21,678,164**
Total assets	**5,933,510,715**	**1,104,203,028**	**364,143,573**	**288,895,373**	**7,690,752,689**
Total liabilities	**5,841,930,466**	**395,465,578**	**-**	**175,278,229**	**6,412,674,273**

27. SEGMENTAL INFORMATION (CONTINUED)

Consolidated statement of financial position as of 31 December 2024

Item	Retail and Wholesale	Real Estate and Leasing	Investments	Others*	Total
Property, plant, and equipment	2,053,816,739	-	-	37,891,502	2,091,708,241
Right-of-use assets	1,933,316,899	318,792,584	-	4,606,310	2,256,715,793
Investment properties	-	644,321,112	-	-	644,321,112
Intangible assets	3,725,483	-	-	1,472,046	5,197,529
Financial assets at amortized cost and others	-	87,567,998	-	30,957,244	118,525,242
Financial assets at fair value through income statement	-	-	20,488,724	-	20,488,724
Total assets	5,414,980,098	1,087,934,229	331,853,832	217,662,530	7,052,430,689
Total liabilities	5,157,772,492	371,321,150	-	108,800,896	5,637,894,538

Consolidated statement of income for the year ended 31 December 2025

Item	Retail and Wholesale	Real Estate and Leasing	Investments	Others*	Total
Sales	**10,517,171,529**	**-**	**-**	**708,969,442**	**11,226,140,971**
Sales outside the Group	**10,506,953,313**	**-**	**-**	**581,843,352**	**11,088,796,665**
Rental income outside the Group	**-**	**128,478,003**	**-**	**-**	**128,478,003**
Inter-segment sales and revenues	**10,218,216**	**63,000**	**-**	**127,126,090**	**137,407,306**
Total income, sales commissions, and net rental income	**2,374,788,248**	**93,646,431**	**-**	**89,815,588**	**2,558,250,267**
Operating profit	**224,949,565**	**93,646,431**	**-**	**42,715,456**	**361,311,452**
Share in profit of associates and joint venture, net	**-**	**-**	**51,355,147**	**-**	**51,355,147**
Finance lease income	**-**	**26,299,886**	**-**	**-**	**26,299,886**

Consolidated statement of income for the year ended 31 December 2024

Item	Retail and Wholesale	Real Estate and Leasing	Investments	Others*	Total
Sales	10,396,050,737	-	-	462,141,636	10,858,192,373
Sales outside the Group	10,396,050,737	-	-	366,865,279	10,762,916,016
Rental income outside the Group	-	117,893,518	-	-	117,893,518
Inter-segment sales and revenues	-	62,000	-	95,276,357	95,338,357
Total income, sales commissions, and net rental income	2,353,894,100	80,059,624	-	57,796,087	2,491,749,811
Operating profit	351,257,900	80,059,624	-	17,719,518	449,037,042
Share in profit of associates and joint venture, net	-	-	198,386,036	-	198,386,036
Finance lease income	-	6,195,929	-	-	6,195,929

*The “others” business segment mainly represents the labor and human resources services, resulted from the subsidiary company “Mueen for human resources”.

27. SEGMENTAL INFORMATION (CONTINUED)

b. Distribution of retail and wholesale sales revenues and rental income on geographical regions as follows

For the year ended 31 December 2025

Geographical area	Retail and Wholesale	Percentage %	Real Estate and Leasing	Percentage %	Others	Percentage %	Total	Percentage %
Central region - Saudi Arabia	**10,276,668,415**	**97.8%**	**154,297,096**	**99.7%**	**581,843,352**	**100%**	**11,012,808,863**	**97.9%**
Arabic Republic of Egypt	**230,284,898**	**2.2%**	**480,793**	**0.3%**	**-**	**0%**	**230,765,691**	**2.1%**
Total	**10,506,953,313**	**100%**	**154,777,889**	**100%**	**581,843,352**	**100%**	**11,243,574,554**	**100%**

For the year ended 31 December 2024

Geographical area	Retail and Wholesale	Percentage %	Real Estate and Leasing	Percentage %	Others	Percentage %	Others	Percentage %
Central region - Saudi Arabia	10,178,213,994	97.9%	123,820,996	99.8%	366,865,279	100%	10,668,900,269	98%
Arabic Republic of Egypt	217,836,743	2.1%	268,451	0.2%	-	0%	218,105,194	2%
Total	10,396,050,737	100%	124,089,447	100%	366,865,279	100%	10,887,005,463	100%

c. Timing of revenue recognition

	2025	2024
At a point in time	**10,506,953,313**	10,396,050,737
Over a period of time	**736,621,241**	490,954,726
	11,243,574,554	10,887,005,463

28. RENTAL INCOME, NET

	2025	2024
Stores rental income	**89,820,645**	78,600,235
Marketing rental income	**38,657,358**	39,293,283
Total rental income	**128,478,003**	117,893,518
Rental expenses	**(34,831,572)**	(37,833,894)
Rental income, net	**93,646,431**	80,059,624

29. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The Group has the following contingent liabilities and capital commitments:

	2025	2024
Letters of guarantee (1)	**113,026,448**	105,745,893
Letters of credit	**11,598,068**	41,020,595
Commitments on capital work in progress	**205,016,089**	200,788,157
Long-term capital contracts	**26,506,701**	38,037,148

(1) The balance includes an amount of ⃁ 85.71 million (31 December 2024: ⃁ 85.71 million) related to promissory note issued under the name of the Company as a guarantee for bank facilities obtained by Riyadh Foods Industries Company (an associate).

30. FINANCIAL INSTRUMENTS – RISK MANAGEMENT

Financial instruments recorded in the Group's consolidated statement of financial position mainly consist of trade and other receivables, equity instruments at fair value through other comprehensive income, cash and cash equivalents, loans and Murabaha, accounts payable, prepayments and other receivables, and accruals and other payables.

Foreign exchange rate

Foreign exchange risk results from changes and fluctuations in the value of financial instruments due to changes in foreign exchange rates. The Group did not undertake any significant transactions in currencies other than the Saudi Riyals, US dollar, UAE Dirham, and Egyptian Pound. Since the exchange rates of the Saudi Riyals and the UAE Dirham are pegged to the US dollar, transactions in these currencies do not represent significant currency risk.

The Group's policy is, wherever possible, to allow the Group entities to settle liabilities denominated in their functional currency with cash generated from their operations in that currency.

Where Group entities have liabilities denominated in currencies other than their functional currencies (and do not have sufficient reserves in those currencies for settlement), cash denominated in those currencies will be transferred, wherever possible, from elsewhere within the Group. In order to monitor the ongoing effectiveness of this policy, management makes periodic forecasts, analyzed in the major currencies held by the Group, of liabilities due for settlement and expected cash reserves. The Group's management monitors currency exchange rates and believes that currency risk is not significant.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the Group to incur a financial loss, and arises principally from trade receivables, amounts due from related parties and cash balances with banks.

The carrying amount of financial assets represents the maximum exposure to credit risk.

The Group's exposure to credit risk is affected mainly by the individual characteristics of the 'trade receivables' and 'due from related parties'. However, the management does not expect to be exposed to significant credit risk from trade receivables since it has a wide customer base that operates in different activities, multiple locations, and it monitors outstanding receivables periodically.

The Group deposits its funds in financial banks with high reliability and credit rating. Liquidity risk is the risk that the Group will encounter difficulty in meeting its obligations associated with its financial liabilities that are settled by settling with cash or other financial assets. The Group also has a policy regarding the amount of funds deposited in each bank. The Group's approach to liquidity management aims to ensure that it has sufficient liquidity on an ongoing basis, as much as possible, to meet its obligations under normal and critical conditions, without incurring unacceptable losses or jeopardizing the group's reputation. Management does not anticipate any significant credit risk arising from this.

30. FINANCIAL INSTRUMENTS – RISK MANAGEMENT(CONTINUED)

Liquidity risk

Liquidity risk is represented in the Group's inability to meet its financial obligations as they fall due. Liquidity needs are monitored on a monthly basis and management ensures that sufficient funds are available to meet any commitments as they fall due.

The Group's financial liabilities consist of payables, accruals, other payables, and lease commitments. The Group works to limit liquidity risks by ensuring the availability of sufficient banking facilities, in addition to making a harmonization between the collection periods of customer balances and the periods of payment of suppliers' balances and other payables.

Fair value

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. As such, differences can arise between carrying values and fair value estimates. Fair value is defined by the market-based measurement and assumptions used by market participants.

Management considers that the fair value of short-term financial assets and liabilities approximates their book value due to the short maturity of their maturities.

Management estimated that the fair value of long-term loans and Murabaha is close to their book value, because the commission rate on these loans changes periodically with the change in the market commission rate.

The following table shows the analysis of items recorded at fair value, according to the level of the fair value hierarchical measurement:

	2025		
	Level 1	**Level 2**	**Level 3**
Unlisted equity instruments at fair value through other comprehensive income	**-**	**-**	**9,248,364**
Financial assets at fair value through income statement*	**21,678,164**	**-**	**-**

	2024		
	Level 1	Level 2	Level 3
Unlisted equity instruments at fair value through other comprehensive income	-	-	8,300,964
Financial assets at fair value through income statement*	20,488,724	-	-

The fair value of the unlisted equity instruments at fair value through other comprehensive income has been estimated on the basis of net asset value based on the latest available financial statements (level 3).

* This Financial assets represents Mueen Human Resources Company's (a subsidiary) investment in the Alfa Murabaha Fund.

	2025	2024
Balance at the beginning of the year	**20,488,724**	-
Additions	**-**	20,000,024
Disposals	**-**	(93,793)
Change in fair value	**1,189,440**	582,493
Balance at the end of the year	**21,678,164**	20,488,724

Commission risk

Financial instruments are exposed to the risk of changes in value as a result of changes in the commission rates of its financial assets and liabilities with a variable commission. The actual commission rates and the periods during which financial assets and liabilities are re-priced or matured are indicated in the related notes.

31. FINANCE COSTS

	2025	2024
Finance costs related on lease contracts liabilities (Note 6 B)	**148,368,752**	129,362,743
Finance costs related to the discount factor of obligation for employees' end-of-service benefits (Note 19)	**16,851,099**	16,278,523
Finance costs related to short-term loans	**16,646,576**	14,691,444
	181,866,427	160,332,710

32. DIVIDENDS

Shareholders of the Company:

- On 4 November 2025, the Board of Directors decided to distribute interim cash dividends to the shareholders for the third quarter of 2025, amounting to 108 million, at 0.12 per share. The dividends were paid during the fourth quarter of 2025.
- On 5 August 2025, the Board of Directors decided to distribute interim cash dividends to shareholders for the second quarter of 2024 with a total amount of SR 108 million, at ⃁ 0.12 per share. The dividends were paid during the third quarter of 2025.
- On 11 May 2025, the Board of Directors decided to distribute interim cash dividends to shareholders for the first quarter of 2025 with a total amount of ⃁ 99 million, at ⃁ 0,11 per share. The dividends were paid during the second quarter of 2025.
- On 24 March 2025, the Board of Directors decided to distribute interim cash dividends to shareholders for the furth quarter of 2024 with a total amount of ⃁ 99 million, at ⃁ 0.11 per share. The dividends were paid during the second quarter of 2025.
- On 5 August 2024, the Board of Directors decided to distribute interim cash dividends to shareholders for the second quarter of 2024 with a total amount of SR 135 million, at ⃁ 0.15 per share. The dividends were paid during the third quarter of 2024.
- On 12 May 2024, the Board of Directors decided by circulation to distribute cash dividends to the shareholders for the first quarter of 2024with a total amount of ⃁ 135 million, at ⃁ 0.15 per share. The dividends were paid during the second quarter of 2024.
- On 6 February 2024, the Board of directors decided to distribute interim cash dividends to the shareholders for the second half of 2023, amounting to ⃁ 270 million, at ⃁ 0.30 per share. The dividends were paid during the first quarter of 2024.

Non-controlling interests:

- On 24 June 2025, the General Assembly of the shareholders of Mueen for Human Resources Company (Subsidiary) decided to distribute dividends to the Company's shareholders for the fiscal year ended 31 December 2024, with a total amount of ⃁ 8,008,000 of which ⃁ 2,562,560 represent distributions to non-controlling interests.
- On 20 May 2024, the General Assembly of the shareholders of Mueen for Human Resources Company (Subsidiary) decided to distribute dividends to the Company's shareholders for the fiscal year ended 31 December 2023, with a total amount of ⃁ 15,015,000 of which ⃁ 4,804,800 represent distributions to non-controlling interests.

33. OTHER INCOME, NET

	2025	2024
Reversals of provisions no longer required	**4,176,703**	5,407,334
Net sales of used wooden pallets	**3,696,862**	3,660,231
Cash surplus from count of branches cashier sales boxes	**3,164,650**	2,421,368
Training courses income	**951,119**	1,726,045
Financial claims compensation	**308,107**	656,957
(Loss) gain of incomplete capital work in progress	**(214,946)**	846,130
Others	**224,589**	1,369,384
	12,307,084	16,087,449

34. Non-Controlling Interests

Details the subsidiaries that are not wholly owned by the group and have non-controlling equity:

Company Name	Ownership & Voting rights held by non-controlling interest %		Non-controlling Interest share of net profit for the year ended December 31		Non-controlling Interest share as of the year ended December 31	
	2025	2024	**2025**	2024	**2025**	2024
Mueen For Human Resources Company	**32%**	32%	**12,587,803**	5,311,124	**51,425,768**	41,854,148

The following is summarized financial statements of companies that are not wholly owned by the group and have non-controlling interest:

Summary of statement of financial position:	**31 December 2025**	31 December 2024
Current assets	**244,719,176**	151,624,638
Non-current assets	**91,264,579**	87,963,577
Current liabilities	**150,055,405**	96,617,546
Non-Current liabilities	**25,222,824**	12,176,456
Net Assets	**160,705,526**	130,794,214
Group share of net assets	**109,279,758**	88,940,066
Non-Controlling interests	**51,425,768**	41,854,148

Summary of statement of comprehensive income:	**31 December 2025**	31 December 2024
Net sales	**708,969,442**	459,061,987
Net profit for the year	**43,082,763**	19,408,239
Other comprehensive loss	**(1,417,568)**	(1,249,954)
Total comprehensive income	**37,919,315**	15,353,310
Group share of comprehensive income	**25,785,134**	10,440,251
Non-Controlling interests share of comprehensive income	**12,134,181**	4,913,059
Dividends Dividend distributions to non-controlling Interests	**2,562,560**	4,804,800

Summary of statement of comprehensive income:	**31 December 2025**	31 December 2024
Operating activities	**50,794,351**	(1,213,599)
Investing activities	**(4,688,280)**	19,899,175
Financing activities	**(11,714,267)**	(18,793,763)
Net change in cash and cash equivalents	**34,391,804**	(108,187)

35. SUBSEQUENT EVENTS

On 15 March 2026, the Board of Directors decided by circulation to distribute interim cash dividends to shareholders for the fourth quarter of 2025 with a total amount of ⃁ 54 million, at 0,06 per share. The dividends will be paid during the second quarter of 2026.

The Group's management believes that no additional material events have occurred after the end of the year that may require an adjustment or disclosure in these consolidated financial statements.

36. COMPARATIVE FIGURES AND PRIOR YEAR ADJUSTMENTS

Certain comparative figures for the previous year have been reclassified in line with the current year's presentation. These reclassifications have been made to improve the quality of the information displayed. Reclassification changes do not reflect previously reported profit or equity.

The following is a summary of the reclassification in the consolidated financial position as of 31 December 2024:

	As previously presented	Reclassification	Impact of a change in accounting treatment at a subsidiary company*	As currently presented
ASSETS				
Financial assets at amortized cost and others	118,137,795	-	387,447	118,525,242
Financial assets at fair value through income statement	-	20,488,724	-	20,488,724
Inventories	1,226,332,672	448,710	-	1,226,781,382
Prepayments and other receivables	191,198,007	(15,225,090)	13,991,068	189,963,985
Trade receivables	56,691,649	8,127,333	-	64,818,982
Financial assets and Short-term Murabaha deposits	54,276,065	(19,270,580)	-	35,005,485
Obligation for employees' end-of-service benefits	336,591,030	2,663,695	-	339,254,725
Accounts payable	1,982,437,706	127,173	-	1,982,564,879
Accruals and other payables	507,558,222	(8,221,771)	14,378,515	513,714,966

The following is a summary of the reclassification in the consolidated income statement for the year ended 31 December 2024:

	As previously presented	Reclassification	Impact of a change in accounting treatment at a subsidiary company*	As currently presented
Net sales	10,715,716,714	13,660,256	33,539,046	10,762,916,016
Cost of sales	(8,304,986,328)	(14,644,373)	(33,539,046)	(8,353,169,747)
Rental income, net	79,075,507	984,117	-	80,059,624
Selling and marketing expenses	(1,865,631,090)	1,552,945	-	(1,864,078,145)
General and administrative expenses	(177,081,679)	(1,552,945)	-	(178,634,624)
Finance Income from deposits and others	11,559,690	960,000	-	12,519,690
Other income, net	17,047,449	(960,000)	-	16,087,449

* The reclassification amounts for the year ending December 31, 2024, following the change, include the accounting treatment - in the subsidiary, Mueen Human Resources Company - for the costs of residence and work permits, visas, and post-employment benefits for employees that are recoverable from customers, as these costs were treated as a contractual asset in the financial position statement and paid by customers upon maturity according to the contract. The accounting treatment was modified so that these costs become part of the transaction price with customers in accordance with IFRS 15 "Revenue from Contracts with Customers". The new treatment resulted in an increase in revenues by ⃁ 33 million and an increase in the cost of revenues by the same value in the income statement without affecting net income or cash flows. It also resulted in recording the prepaid amounts by ⃁ 14,4 million as an asset in exchange for recording the customer's obligation (contract liabilities) by the same value.

37. APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Board of Director on 26 Ramadan 1447H (corresponding to 15 March 2026).

38. COMMERCIAL REGISTER AND SUB-REGISTERS

The Company operates through the main register and the following sub-register:

Location	Date(H)	Branch CR number	Location	Date(H)	Branch CR number
Al mithnab	08/09/1427 H	1130001283	Riyadh	07/07/1400 H	1010031185
Hafar Al-Batin	08/09/1427 H	2511006896	Riyadh	13/05/1411 H	1010080676
Khamis Mushait	14/10/1427 H	5855027348	Riyadh	29/06/1412 H	1010090534
Khamis Mushait	15/10/1427 H	5855027353	Riyadh	09/03/1416 H	1010137057
Riyadh	16/08/1427 H	1010223040	Riyadh	12/06/1416 H	1010138824
Khamis Mushait	19/11/1427 H	5855027504	Riyadh	15/06/1416 H	1010138943
Khamis Mushait	19/11/1427 H	5855027502	Riyadh	14/01/1418 H	1010145630
Abha	22/01/1427 H	5850026673	Buraydah	02/04/1422 H	1131015790
Al majmaaah	23/08/1427 H	1122002735	Riyadh	06/04/1422 H	1010167452
Riyadh	02/02/1428 H	1010228732	Riyadh	19/08/1422 H	1010171174
Al mabraz	04/03/1428 H	2252034289	Riyadh	19/08/1422 H	1010171171
shagraa	06/03/1428 H	1113001040	Riyadh	24/10/1422 H	1010172886
Riyadh	11/09/1428 H	1010238504	Riyadh	13/03/1423 H	1010177274
Riyadh	11/09/1428 H	1010238502	Riyadh	13/03/1423 H	1010177256
Qaisumah	21/10/1428 H	2512005596	Riyadh	13/03/1423 H	1010177251
Riyadh	27/02/1428 H	1010229962	Riyadh	13/03/1423 H	1010177262
Riyadh	27/02/1428 H	1010229967	Riyadh	13/03/1423 H	1010177264
Onaizah	27/03/1428 H	1128007104	Riyadh	13/03/1423 H	1010177259
Al kharj	06/11/1429 H	1011012754	Riyadh	13/03/1423 H	1010177275
Riyadh	06/11/1429 H	1010257796	Riyadh	13/03/1423 H	1010177267
Rafha	21/11/1429 H	3453002583	Riyadh	13/03/1423 H	1010177253
Riyadh	05/11/1430 H	1010275699	Riyadh	23/03/1423 H	1010177602
Riyadh	05/11/1430 H	1010275701	Riyadh	23/03/1423 H	1010177603
King Khalid Military City	06/11/1430 H	2515000016	Buraydah	08/06/1424 H	1131018424
Riyadh	10/07/1430 H	1010270690	Riyadh	08/10/1424 H	1010191670
Khamis Mushait	14/11/1430 H	5855033231	Riyadh	08/10/1424 H	1010191671
Hofuf	30/10/1430 H	2251039396	Riyadh	08/10/1424 H	1010191669
Sakaka	07/06/1431 H	3400012968	Riyadh	11/05/1424 H	1010188356
Dammam	08/07/1431 H	2050071342	Riyadh	13/10/1424 H	1010191816
Riyadh	12/02/1431 H	1010280812	Hafar Al-Batin	14/09/1424 H	2511005548
Mahail Asir	19/02/1431 H	5860033691	Riyadh	15/05/1424 H	1010188533
Hofuf	22/06/1431 H	2251040248	Riyadh	15/05/1424 H	1010188526
Khamis Mushait	22/06/1431 H	5855034628	Riyadh	15/05/1424 H	1010188524
Hafar Al-Batin	22/06/1431 H	2511011206	Al kharj	15/05/1424 H	1011009998
Riyadh	22/06/1431 H	1010289458	Al kharj	15/05/1424 H	1011009997
Riyadh	22/06/1431 H	1010289502	Riyadh	15/05/1424 H	1010188522
Dilam	22/06/1431 H	1012001917	Riyadh	15/05/1424 H	1010188519
Al kharj	23/06/1431 H	1011014067	Riyadh	15/05/1424 H	1010188527
Riyadh	23/11/1431 H	1010296774	Riyadh	15/05/1424 H	1010188532
jeddah	24/10/1431 H	4030204792	Riyadh	15/05/1424 H	1010188531
jeddah	24/10/1431 H	4030204790	Riyadh	15/05/1424 H	1010188528
Arar	28/06/1431 H	3450014067	Riyadh	15/05/1424 H	1010188529
Riyadh	10/08/1432 H	1010312430	Riyadh	15/05/1424 H	1010188525
Buraydah	10/08/1432 H	1131035991	Riyadh	15/05/1424 H	1010188530
Riyadh	02/01/1433 H	1010320848	Riyadh	25/05/1424 H	1010188731
Onaizah	12/08/1434 H	1128016793	Riyadh	25/05/1424 H	1010188730
Riyadh	12/08/1434 H	1010380648	Riyadh	25/05/1424 H	1010188729
Abha	12/08/1434 H	5850053412	Al kabraa	04/11/1426 H	1135000684
Jubail	12/08/1434 H	2055020069	Riyadh	09/09/1426 H	1010213252
Riyadh	12/08/1434 H	1010380647	Hafar Al-Batin	13/08/1426 H	2511006396
Hasa	12/08/1434 H	2250053175	Hafar Al-Batin	13/08/1426 H	2511006397
Sharurah	12/08/1434 H	5951001851	Tabuk	16/03/1426 H	3550021583
Buraydah	12/08/1434 H	1131049220	Tabuk	16/03/1426 H	3550021582
Buraydah	13/08/1434 H	1131049202	Tabuk	17/04/1426 H	3550021581

38. COMMERCIAL REGISTER AND SUB-REGISTERS (CONTINUED)

Location	Date(H)	Branch CR number	Location	Date(H)	Branch CR number
Riyadh	13/08/1434 H	1010380871	Tabuk	18/03/1426 H	3550021590
Khamis Mushait	13/08/1434 H	5855053489	Alrass	22/05/1426 H	1132002987
Riyadh	13/08/1434 H	1010380875	Bukayriyah	22/05/1426 H	1134000732
albadaye	07/07/1437 H	1129004812	Riyadh	13/08/1434 H	1010380873
Jizan	10/08/1437 H	5900034634	Riyadh	13/08/1434 H	1010380876
Al kaharj	16/10/1437 H	1011024103	Riyadh	22/07/1434 H	1010377428
Buraydah	16/10/1437 H	1131056989	Buraydah	23/11/1434 H	1131050022
Ahad Rufaidah	16/10/1437 H	5857069954	Wadi Al-Dawasir	24/08/1434 H	1185005063
Khamis Mushait	16/10/1437 H	5855069953	Najran	24/08/1434 H	5950027442
Riyadh	16/10/1437 H	1010462825	Jizan	25/08/1434 H	5900023717
Riyadh	16/10/1437 H	1010462830	Riyadh	29/07/1434 H	1010378315
Riyadh	24/07/1437 H	1010443956	Riyadh	04/11/1435 H	1010422718
Riyadh	01/07/1438 H	1010469526	Riyadh	04/11/1435 H	1010422678
Jizan	01/07/1438 H	5900036108	Riyadh	04/11/1435 H	1010422708
Najran	01/07/1438 H	5950033069	Al kaharj	04/11/1435 H	1011022342
Majarda	01/07/1438 H	5864070717	Riyadh	04/11/1435 H	1010422721
alnamas	02/08/1438 H	5859007149	Riyadh	04/11/1435 H	1010422705
Sarat abidh	03/02/1438 H	5856070255	Abha	05/04/1435 H	5850059594
Dammam	13/04/1438 H	2050111410	Riyadh	05/08/1435 H	1010416304
Riyadh	13/04/1438 H	1010467219	Zulfi	05/11/1435 H	1123004300
Riyadh	13/04/1438 H	1010467222	Riyad alkhabra	05/11/1435 H	1135002092
Riyadh	13/04/1438 H	1010467220	jeddah	05/11/1435 H	4030275812
Buraydah	13/04/1438 H	1131057375	jeddah	05/11/1435 H	4030275808
Riyadh	13/04/1438 H	1010467218	sabya	04/12/1436 H	5906033026
Afif	13/04/1438 H	1118004613	Riyadh	05/02/1436 H	1010428392
Taif	13/04/1438 H	4032051196	Hafar Al-Batin	05/02/1436 H	2511022699
Makkah	13/04/1438 H	4031098593	Riyadh	13/10/1436 H	1010435915
Dammam	13/04/1438 H	2050111411	Riyadh	13/10/1436 H	1010435920
Riyadh	13/04/1438 H	1010467224	Riyadh	13/10/1436 H	1010435921
Al kharj	13/06/1438 H	1011024379	Riyadh	13/10/1436 H	1010435922
Jizan	15/08/1438 H	5900036359	Al mazahmeeah	13/10/1436 H	1111002429
Qurayyat	15/10/1438 H	3452010438	Riyadh	13/10/1436 H	1010435912
Riyadh	16/11/1438 H	1010610489	Riyadh	13/10/1436 H	1010435914
Hofuf	19/07/1438 H	2251068085	Riyadh	13/10/1436 H	1010435919
Al Jubail	01/03/1439 H	2055026296	Buraydah	13/10/1436 H	1131056080
Abu Arish	01/11/1439 H	5901716779	Riyadh	13/10/1436 H	1010435916
Riyadh	01/11/1439 H	1010453594	Hafar Al-Batin	14/10/1436 H	2511023875
Riyadh	01/11/1439 H	1010453595	haremila	14/10/1436 H	1018000533
Al kharj	01/11/1439 H	1011138589	Arar	14/10/1436 H	3450014950
Riyadh	03/07/1439 H	1010948888	Hail	14/10/1436 H	3350043614
Hafar Al-Batin	03/07/1439 H	2511108271	Qurayyat	14/10/1436 H	3452010000
Darbaa	03/07/1439 H	1163101145	Al kharj	14/10/1436 H	1011023511
Riyadh	03/07/1439 H	1010948894	Sadir	14/10/1436 H	1126002263
Riyadh	09/07/1439 H	1010949500	Al asyah	14/10/1436 H	1136003215
Riyadh	09/07/1439 H	1010949505	Ghat	14/10/1436 H	1124000574
Riyadh	09/07/1439 H	1010949508	Dammam	14/10/1436 H	2050106284
Al kharj	09/07/1439 H	1011138162	aflaj	14/10/1436 H	1015002801
Dammam	09/07/1439 H	2050240897	Hotat Bani Tamim	17/10/1436 H	1013002232
Riyadh	09/07/1439 H	1010949512	Dawadmi	17/10/1436 H	1116011064
Riyadh	09/07/1439 H	1010949513	Al-Qunfudhah	17/10/1436 H	4603008754
Riyadh	09/07/1439 H	1010949502	Al selil	17/10/1436 H	1017001964
Riyadh	10/06/1439 H	1010938595	Al khubar	17/10/1436 H	2051060968
Riyadh	11/06/1439 H	1010938723	Buraydah	18/10/1436 H	1131056119
Riyadh	12/03/1439 H	1010613419	Sager	18/10/1436 H	1115003388
Jizan	12/03/1439 H	5900037551	Jedddah	18/10/1436 H	4030283859
Buraydah	12/03/1439 H	1131058228	Bisha	18/10/1436 H	5851008492
Al khubar	12/03/1439 H	2051065208	Abu Arish	21/08/1436 H	5901032474

38. COMMERCIAL REGISTER AND SUB-REGISTERS (CONTINUED)

Location	Date(H)	Branch CR number	Location	Date(H)	Branch CR number
Hasa	12/03/1439 H	2250069574	Riyadh	03/07/1437 H	1010443382
Riyadh	12/03/1439 H	1010613429	trif	03/07/1437 H	3451003467
Quwaiiyah	12/08/1439 H	1117101488	Gwaieehah	03/07/1437 H	1117004607
Makkah	19/12/1441 H	4031239414	Riyadh	12/08/1439 H	1010447630
Riyadh	19/12/1441 H	1010646294	Riyadh	15/08/1439 H	1010448247
Riyadh	28/04/1441 H	1010618961	jeddah	16/03/1439 H	4030297999
Riyadh	28/04/1441 H	1010618960	Zulfi	16/03/1439 H	1123004585
Riyadh	30/06/1441 H	1010628775	Ras Tanura	16/03/1439 H	2066004575
Makkah	01/12/1442 H	4031251921	Madinah Munawwarah	17/10/1439 H	4650201342
Hail	03/03/1442 H	1010663017	Riyadh	20/08/1439 H	1010448661
Riyadh	03/03/1442 H	1010663016	Zulfi	24/04/1439 H	1123101351
Riyadh	03/03/1442 H	1010663015	Jeddah	24/04/1439 H	4030603291
Makkah	03/03/1442 H	4036100994	Riyadh	24/04/1439 H	1010931574
Bukayriyah	05/07/1442 H	1134103008	Khamis Mushait	24/04/1439 H	5855338960
Dammam	08/09/1442 H	2050144805	Riyadh	24/04/1439 H	1010931572
Makkah	08/09/1442 H	4031249686	Mahail Asir	26/03/1439 H	5860610032
Hail	08/09/1442 H	3350153311	Dammam	26/03/1439 H	2050239181
Sehat	09/11/1442 H	2062618597	Rijal almaa	26/03/1439 H	5861615657
Riyadh	10/04/1442 H	1010670419	Riyadh	29/08/1439 H	1010449640
Riyadh	17/03/1442 H	1010666193	Riyadh	05/07/1440 H	1010564924
Riyadh	17/03/1442 H	1010666194	Madinah Munawwarah	05/07/1440 H	4650208437
Trbah	18/02/1442 H	4034102055	Riyadh	05/07/1440 H	1010564926
Al kharj	18/02/1442 H	1011143995	Jeddah	05/07/1440 H	4030327964
Hnakieah	18/08/1442 H	4653101665	Hasa	05/07/1440 H	2031101056
Hail	27/10/1442 H	3350153785	Jizan	05/07/1440 H	5900117278
Riyadh	01/03/1443 H	1010747779	Abha	05/07/1440 H	5850123122
Dammam	04/09/1443 H	2050156724	Albahah	05/07/1440 H	5800104098
Abha	05/09/1443 H	5850136547	Riyadh	05/07/1440 H	1010564927
Makkah	05/09/1443 H	4031264098	Dammam	05/07/1440 H	2050123343
Abha	06/06/1443 H	5850134921	Madinah Munawwarah	05/07/1440 H	4650208436
Hail	07/02/1443 H	3350155511	Riyadh	05/07/1440 H	1010564925
Qatif	08/11/1443 H	2053121367	Riyadh	14/04/1440 H	1010499948
Mahd Alzhab	08/11/1443 H	4652103039	Riyadh	14/11/1440 H	1010588059
Hail	08/11/1443 H	3350160566	Makkah	14/11/1440 H	4031229626
Al hassa	08/11/1443 H	2031109645	Arar	14/11/1440 H	3450173854
Al hassa	08/11/1443 H	2031109646	Riyadh	14/11/1440 H	1010588057
Riyadh	11/05/1443 H	1010765405	Riyadh	14/11/1440 H	1010588058
Mhail asser	13/03/1443 H	5860616415	Yanbu	18/05/1440 H	4700108137
Tabah	13/06/1443 H	3355241026	Riyadh	22/05/1440 H	1010518911
Najran	14/08/1443 H	5950127817	Riyadh	22/05/1440 H	1010518904
Khamis Mushait	14/08/1443 H	5855359286	Riyadh	24/07/1440 H	1010568789
Al hassa	16/04/1443 H	2031107681	Buraydah	26/04/1440 H	1131295606
Dammam	16/04/1443 H	2050151462	Riyadh	28/01/1440 H	1010471509
Taymaa	16/04/1443 H	3554101653	Riyadh	28/01/1440 H	1010471518
Khamis Mushait	17/11/1443 H	5855361034	Riyadh	28/01/1440 H	1010471520
Al selil	18/10/1443 H	1017101646	Riyadh	28/01/1440 H	1010471504
Al baha	20/11/1443 H	5800108281	Riyadh	28/01/1440 H	1010471506
Khamis Mushait	21/06/1443 H	5855357850	Tabarjal	28/01/1440 H	3402101431
Al Quwaiiyah	06/10/1444 H	1117104568	Dawmah alJandal	28/01/1440 H	3401100588
Hafar Al-Batin	06/10/1444 H	2511130811	Riyadh	28/01/1440 H	1010471519
al lith	06/10/1444 H	4601104086	Hafar Al-Batin	05/09/1441 H	2511116846
jeddah	07/01/1444 H	4030480621	Riyadh	06/01/1441 H	1010594012
Baqaa	07/07/1444 H	3352361345	Riyadh	08/07/1441 H	1010630604
Nabhaniyah	08/07/1444 H	1151101046	Riyadh	11/10/1441 H	1010595059
Belgreshy	09/08/1444 H	5801775741	Riyadh	12/01/1441 H	1010595063
Almugadrah	09/08/1444 H	5864528141	Riyadh	12/01/1441 H	1010595058
Damd	09/08/1444 H	5904617743	Jeddah	16/02/1441 H	4030367402

38. COMMERCIAL REGISTER AND SUB-REGISTERS (CONTINUED)

Location	Date(H)	Branch CR number	Location	Date(H)	Branch CR number
Madinah Munawwarah	10/01/1444 H	4650247676	Nairyah	16/02/1441 H	2056102604
Tabuk	10/01/1444 H	3550146383	Riyadh	16/02/1441 H	1010599291
Taif	10/01/1444 H	4032261512	Hail	16/02/1441 H	3350145953
jeddah	18/01/1445 H	4030519533	Al baha	10/01/1444 H	5800108472
Taif	19/01/1445 H	4032269962	Khamis Mushait	10/01/1444 H	5855361971
Dammam	19/02/1445 H	2050175449	Khamis Mushait	10/01/1444 H	5855361972
Riyadh	19/02/1445 H	1010917432	Mhail asser	10/01/1444 H	5860618585
Riyadh	19/02/1445 H	1010917433	Al kharj	13/07/1444 H	1011152234
Sharurah	19/04/1445 H	5951130686	Arar	13/07/1444 H	3450181454
Buraydah	19/04/1445 H	1131333029	Riyadh	14/08/1444 H	1010866181
Dawadmi	19/04/1445 H	1116628300	Madinah Munawwarah	14/11/1444 H	4650258829
Riyadh	26/07/1445 H	1010981105	Madinah Munawwarah	14/11/1444 H	4650258830
Riyadh	26/07/1445 H	1010981606	Madinah Munawwarah	14/11/1444 H	4650258831
Riyadh	26/07/1445 H	1010981604	Riyadh	14/11/1444 H	1010886211
Riyadh	26/07/1445 H	1010981605	tathleeth	15/11/1444 H	5854102438
Al hassa	06/06/1446 H	2252107832	Khamis Mushait	23/05/1444 H	5855364557
jeddah	17/09/1445 H	4030551432	Dammam	24/05/1444 H	2050165730
jeddah	16/09/1445 H	4030551182	Madinah Munawwarah	24/05/1444 H	4650252710
Makkah	15/10/1445 H	4031299960	Madinah Munawwarah	24/05/1444 H	4650252711
Makkah	15/10/1445 H	4031299959	darmaa	24/05/1444 H	1110100863
Taif	15/10/1445 H	1009020082	Al kharj	28/10/1444 H	1011152983
Taif	15/10/1445 H	4032276079	alkhafaji	28/10/1444 H	2057475775
Riyadh	15/10/1445 H	1009020083	alkhafaji	28/10/1444 H	2057475776
Makkah	29/10/1445 H	4031301109	alkhafaji	28/10/1444 H	2057475777
jeddah	25/12/1445 H	4030562513	Riyadh	28/10/1444 H	1010881705
jeddah	25/12/1445 H	4030562512	Buraydah	28/12/1444 H	1131330145
Riyadh	26/12/1445 H	1009061244	Al Jubail	28/12/1444 H	2055137553
Riyadh	26/12/1445 H	1009060669	Arar	28/12/1444 H	3450182282
Najran	29/11/1445 H	5950141330	Madinah Munawwarah	28/12/1444 H	4650260227
Riyadh	29/11/1445 H	1009050876	Riyadh	28/12/1444 H	1010904544
Riyadh	29/11/1445 H	1009050877	Riyadh	28/12/1444 H	1010904546
Riyadh	29/11/1445 H	1009050878	Ramah	01/05/1445 H	1120101957
jeddah	29/11/1445 H	4030560470	umluj	01/05/1445 H	4701103488
jeddah	29/11/1445 H	4030560471	Riyadh	01/05/1445 H	1010952972
Riyadh	29/11/1445 H	1009050879	ahad al masarihah	01/05/1445 H	5911506396
Riyadh	28/01/1442 H	1010654209	jeddah	01/05/1445 H	4030532448
Dammam	14/02/1446 H	2050193996	Onaizah	01/05/1445 H	1128190626
jeddah	14/02/1446 H	4030573524	Riyadh	01/05/1445 H	1010952973
Hafar Al-Batin	14/02/1446 H	2511143358	Jizan	01/05/1445 H	5900145372
Al majmaaah	14/02/1446 H	1122106407	jeddah	01/09/1445 H	4030549511
jeddah	14/02/1446 H	4030573525	Taif	01/09/1445 H	4032275312
Khamis Mushait	15/02/1446 H	5855375598	jeddah	01/09/1445 H	4030549512
Riyadh	15/02/1446 H	1009087382	haql	03/03/1445 H	3553101398
Khamis Mushait	15/02/1446 H	5855375599	Al khubar	03/03/1445 H	2051250676
Madinah Munawwarah	15/02/1446 H	4650277858	Yanbu	03/03/1445 H	4700120443
Makkah	15/02/1446 H	4031307933	Rafha	03/03/1445 H	3453106609
jeddah	15/02/1446 H	4030573786	jeddah	03/03/1445 H	4030525375
Riyadh	15/02/1446 H	1009087383	Hail	03/03/1445 H	3350167300
Makkah	15/02/1446 H	4031307932	jeddah	03/03/1445 H	4030525374
Riyadh	15/01/1446 H	1010321917	Riyadh	03/03/1445 H	1010922986
jeddah	12/05/1446 H	4030588569	Riyadh	05/08/1445 H	1010984141
Riyadh	12/05/1446 H	1009136758	jeddah	06/06/1445 H	4030536347
Taif	12/05/1446 H	4032281389	jeddah	12/05/1445 H	4030533626
Riyadh	12/05/1446 H	1009135032	Dammam	12/05/1445 H	2050178949
Albahah	12/05/1446 H	1009136756	Riyadh	14/06/1445 H	1010966557
Buraydah	12/05/1446 H	1131346047	Afif	18/01/1445 H	1118107345