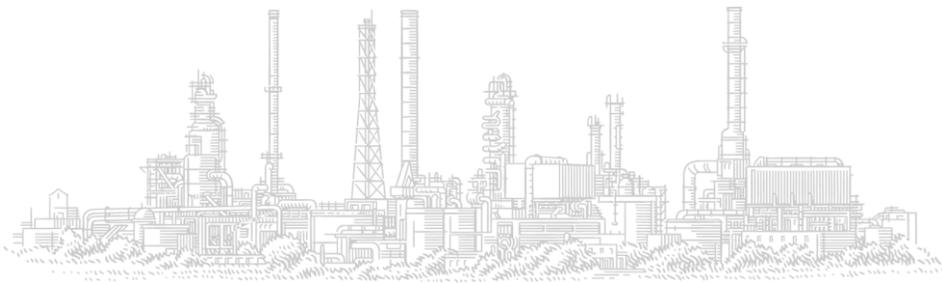


AGENDA OF THE MEETING



Agenda of the Extraordinary Assembly Meeting (First Meeting)

1. Voting on External Auditor Report for the fiscal year ended on 31 December 2025 after discussion.

2. Review and discuss on the Financial Statements for the fiscal year ended on 31 December 2025.

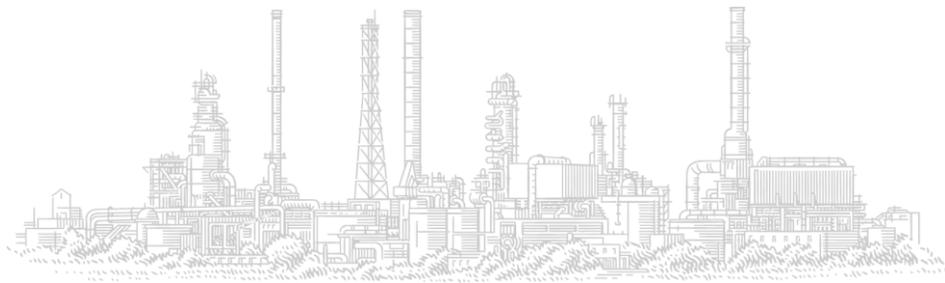
3. Review and discuss on the Board of Directors Report for the fiscal year ended on 31 December 2025.

4. Voting on the appointment of an External Auditor for the Company from among nominees based on the recommendation of Audit Committee to review and audit the quarterly (Q2 and Q3) and annual financial statements for 2026, in addition to Q1 2027 financial statements, as well as determining their fees.

5. Voting on the discharge of the Board of Directors members for the fiscal year ended on 31 December 2025.

6. Voting on transferring the other components of equity balance amounted (SR 620,874,447.85) as stated in the annual financial statements of 2025 to the Accumulated Losses account.

AUDIT COMMITTEE REPORT



THE AUDIT COMMITTEE REPORT TO GENERAL ASSEMBLY FOR FISCAL YEAR 2025

The Audit Committee of Saudi Kayan Petrochemical Company (Saudi Kayan) is pleased to present to the Company's shareholders its annual report for the financial year ended on 31 December 2025, which includes the Committee's opinion regarding the adequacy of the Company's internal control system, and the other work carried out by the Committee within the scope of its competence, in accordance with the approved regulations be the company's general assembly and based on the relevant regulatory requirements.

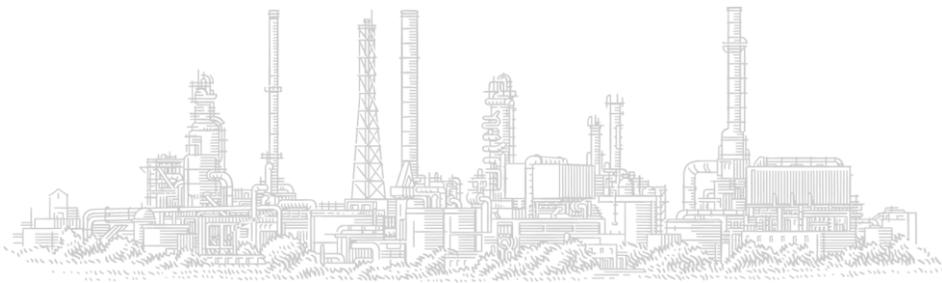
The Committee is responsible for studying and recommendations for the company's interim and annual financial statements, in addition to verifying the adequacy and effectiveness of internal control systems, monitoring the work of the Internal Audit Department and reviewing its reports.

In another aspect, the Committee reviews the Compliance Department reports in the extent of abidance by the code of professional conduct, which covers an array policies relate to firming up integrity and compliance.

The Audit Committee also submits its recommendations to the Board of Directors in accordance with the rules governing its work and receives continuous support from the Board of Directors to enable it to perform its tasks and duties.

Based on the content of Executive Management reports, as well as what was included in the reports of the External Auditor and the Internal Auditor issued during the year 2025, the Committee is of the opinion that the Company's Executive Management has maintained an effective system of internal control, and that the scope and size of the audit engagements, and the discussions of the Audit Committee during the meetings, provided the Committee with a reasonable grounds for this opinion, bearing in mind that any internal control system, regardless of the soundness of its design and the effectiveness of its application, cannot provide absolute assurance about the effectiveness of the internal control applied.

AUDIT COMMITTEE RECOMMENDATION TO APPOINT EXTERNAL AUDITOR



Audit Committee Recommendation to Appoint External Auditor

Recommendation Number: 1/2026

Subject: Audit Committee Recommendation to Appoint External Auditor.

The Audit Committee evaluated the proposals submitted by the auditors to conduct the examination, review, and auditing of the company's financial statements and Zakat services for the second and third quarters of 2026, the full fiscal year 2026, and the first quarter of 2027, and determined their fees. After verifying their independence and eligibility to provide the required services and the submitted proposals, the evaluation resulted in the following:

Rank	Company Name	Evaluation Points	Fees
First	PricewaterhouseCoopers (PwC)	100%	SAR 1,053,250
Second	Crowe Solutions for Professional Consulting (Crowe)	60%	SAR 730,000
Third	RSM Allied Accountants Professional Services	60%	SAR 965,000

Based on Paragraph (C) of Article 52 and Article 78 of the Corporate Governance Regulations, and after discussion, the Audit Committee submits its recommendation to the Board of Directors to present the names of the nominees to the General Assembly. The public, namely PricewaterhouseCoopers (PwC), Crowe Solutions for Professional Consulting (Crowe), and RSM Allied Accountants Professional Services, are hereby appointed to provide auditing and review services for the company's financial statements and Zakat services for the second and third quarters of 2026, the full fiscal year 2026, and the first quarter of 2027.

With highest regards.