

Agenda of the Extraordinary General Assembly Meeting

Almunajem Foods Company

Scheduled to be held at the company's headquarters in Riyadh

(through modern technology means)

at 6:45 PM on Sunday

07 Jan 2026 corresponding 21 Dhul-Hijjah 1447H



1. Review and discuss the Board of directors' report for the fiscal year ended on 12/31/2025. (Attached)
2. Review and discuss the financial statements for the fiscal year ended on 12/31/2025. (Attached)
3. Voting on External Auditors Report for the financial year ended on 12/31/2025 after discussing it. (Attached)
4. Voting on discharge the Board of directors from any liabilities for the fiscal year ended 12/31/2025.
5. Voting on paying an amount of (1,500,000) SAR as remuneration to the Board members for the fiscal year ended on 12/31/2025.
6. Voting on the delegating the Board of Directors to distribute interim (quarterly or semi-annual) dividends for the fiscal year 2026.
7. Voting on the transfer of reserves to the general reserve to strengthen the Company's financial position and support its operational and expansion requirements.
8. Voting on the amendment of Article (3) of the Company's Bylaws relating to the Company's objectives.
9. Voting on the business and contracts that were done between the company and France Poultry, in which the members of the Board of Directors, Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir, have indirect interest in it, which is the business of procurement of foodstuffs from France Poultry. The value of these works during the year 2025 AD amounted to SAR (386,835,372), noting that there are no preferential conditions in these works. (Attached)
10. Voting on the business and contracts that were done between the company and the Shawaya House Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which is the business of selling foodstuffs to the Shawaya House Company. The value of these works during the year 2025 AD amounted to SAR (17,379,832), noting that there are no preferential conditions in these works. (Attached)
11. Voting on the business and contracts that were done between the company and Shawaya House Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which are transactions related to expenses of joint services and purchases of meals for workers From the Shawaya House Company, and the value of these transactions during the year 2025 AD amounted to SAR (48,153), noting that there are no preferential conditions in these works. (Attached)



12. Voting on the business and contracts that were done between the company and Gulf Catering Company, in which the members of the Board of Directors, Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi, and Mr. Abdullah Omar Bawazir have indirect interest in it, which is the business of selling foodstuffs to the Gulf Catering Company, The value of these works during the year 2025 AD amounted to SAR (9,043,102), noting that there are no preferential conditions in these works. (Attached)
13. Voting on the business and contracts that were done between the company and Gulf Catering Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which are transactions related to expenses of joint services and purchases of meals for workers From the Gulf Catering Company, and the value of these works during the year 2025 AD amounted to SAR (2,418,450), noting that there are no preferential conditions in these works. (Attached)
14. Voting on the business and contracts that were done between the company and the Diet Center Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which is the business of selling foodstuffs to the Diet Center Company. The value of these works during the year 2025 AD amounted to SAR (7,028,809), noting that there are no preferential conditions in these works. (Attached)
15. Voting on the business and contracts that were done between the company and the Diet Center Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which is a business of procurement of foodstuffs from the Diet Center company, and the value of these works during the year 2025 AD amounted to SAR (4,871,098), noting that there are no preferential conditions in these works. (Attached)
16. Voting on the business and contracts that were done between the company and the Diet Center Company, in which the members of the Board of Directors, Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi, and Mr. Abdullah Omar Bawazir have indirect interest in it, which are transactions related to expenses of joint services, and the value of these works during the year 2025 AD amounted to SAR (294,729), noting that there are no preferential conditions in these works. (Attached)
17. Voting on the business and contracts that were done between the company and the Saudi Zad Company, in which the members of the Board of Directors, Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi, and Mr. Abdullah Omar Bawazir, have indirect interest in it, which is the business of selling foodstuffs to the Saudi Zad Company, and the value of these works during the year 2025 AD amounted to SAR (1,778,245), noting that there are no preferential conditions in these works. (Attached)
18. Voting on the business and contracts that were done between the company and the Saudi Zad Company, in which the members of the Board of Directors, Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi, and Mr. Abdullah Omar Bawazir have indirect interest in it, which are transactions related to expenses of joint services, and



purchases of food meals For the employees of Al-Zad Company, and the value of these works during the year 2025 AD amounted to SAR (95,992), noting that there are no preferential conditions in these works. (Attached)

19. Voting on the business and contracts that were done between the company and Thati Limited Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which is the business of selling foodstuffs for Thati Limited Company, and the value of these works during the year 2025 AD is the amounted to SAR (29,000), noting that there are no preferential conditions in these works. (Attached)
20. Voting on the business and contracts that were done between the company and Thati Limited Company, in which the members of the Board of Directors, Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi, and Mr. Abdullah Omar Bawazir have indirect interest in it, which are business related to expenses of joint services, and the value of these works during the year 2025 AD amounted to SAR (145,368), noting that there are no preferential conditions in these works. (Attached)
21. Voting on the business and contracts that were done between the company and Buraidah Trading and Refrigeration Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which is about the business of purchasing equipment and boxes for cooling and freezing from Buraidah Trading and Refrigeration Company, and the value of these works during the year 2025 AD amounted to SAR (11,190,900), noting that there are no preferential conditions in this works. (Attached)
22. Voting on the business and contracts that were done between the company and Buraidah Trading and Refrigeration Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, which are works related to expenses of joint services, and the value of these works during the year 2025 AD amounted to SAR (233,956), noting that there are no preferential conditions in these works. (Attached)
23. Voting on the business and contracts that were done between the company and Al-Kafaa Real Estate Company, in which Chairman of the Board of Directors, Mr. Saleh bin Abdullah Almunajem have indirect interest in it, related to the company's renting of work and housing sites from Al-Kafaa Real Estate Company, and the value of these works during the year 2025 AD amounted to SAR (3,240,962), noting that there are no preferential conditions in these works. (Attached)
24. Voting on the business and contracts that were done between the company and Abdullah Al-Ali Al-Munajem Sons Company, in which the members of the Board of Directors Mr. Saleh bin Abdullah Almunajem, Mr. Nader bin Ibrahim Alwehibi and Mr. Abdullah Omar Bawazir have indirect interest in it, related to the company's renting of work sites from Abdullah Al-Ali Al-munajem Sons Company and joint service expenses, and the value of these works during the year 2025 AD amounted to SAR (1,183,791), noting that there are no preferential conditions in these works. (Attached)



25. Voting on the business and contracts that were done between the company and the Four Steps Marketing Corporation, in which a member of the Board of Directors, Mr. Muhammad bin Ibrahim Alrowette, has a direct interest in it. It is an agreement to provide marketing consultancy to the company for a period of one year, and the value of these works during the year 2025 AD amounted to SAR (13,000), noting that there are no preferential conditions in these works. (Attached)
26. Voting on the business and contracts that were done between the company and the Entertainment Mine Company, in which the Chairman of the Board of Directors, Mr. Saleh bin Abdullah Al-Munajem, has an indirect interest, which are food sales to the Entertainment Mine Company and the value of these works during the year 2025 AD amounted to SAR (227,314), noting that there are no preferential terms in these works. (Attached)
27. Voting on the business and contracts that were done between the company and Balady Poultry Company, in which a member of the Board of Directors, Mr. Abdullah Omar Bawazir, and Mr. Thamer Abdulaziz Abanumay have an indirect interest in it, which are purchases of foodstuffs from Baladi Poultry Company and the value of these works during the year 2025 AD amounted to SAR (93,136,300), noting that there are no preferential terms in these works. (Attached)
28. Voting on the business and contracts that were done between the company and Mr. Abdulaziz bin Abdullah Almunajem, in which the Chairman of the Board of Directors, Mr. Saleh bin Abdullah Al-Munajem, has an indirect interest, which is the company renting housing for employees from Mr. Abdulaziz bin Abdullah Al-Munajem, and the value of these works during the year 2025 AD amounted to SAR (27,000), noting that there are no preferential conditions in these works. (Attached)



Attachments for Item No. 1

- To Review the Board of Directors Report
- Audit Committee Report



Date: 12 Mar. 2026



Audit Committee Report For The Year 2025

To the shareholders,
Almunajem Foods Company
Riyadh - Saudi Arabia

Introduction:

Committee formation	The Audit Committee (Committee) of Almunajem Foods Company (Company) was formed by the Board of Director's on 15 Feb. 2025 to assume the responsibility for independent supervision and control of the Company's business, and to verify the adequacy and integrity of the Company's financial statements and reports, internal control system, and accounting policies. The Committee will also supervise the Internal Audit function and the work performed by the external auditors in accordance with the Company's bylaws and relevant government regulations.
Committee members	Mr. Suliman Abdulrahman Al-Gwaiz - Chairman of the Committee (Independent Member) Mr. Hassan Shakib Al-Jabri - Member of the Committee (Independent Member) Mr. Abdullah Omar Abdullah Bawazir - Member of the Committee (Non-Executive Member)

The Committee's accomplishments:

During the year 2025, the Audit Committee held 4 meetings as follows:

Meeting No.	Meeting date	Place
Meeting No. 1	12 Mar. 2025	Remotely through modern communication technologies
Meeting No. 2	08 May 2025	Remotely through modern communication technologies
Meeting No. 3	06 Aug. 2025	Remotely through modern communication technologies
Meeting No. 4	03 Nov. 2025	Remotely through modern communication technologies

During the year 2025, the Committee performed the following primary tasks which fall within the scope of its competence:

- ✓ In the presence of the Committee's members and the management of the Company, the Committee discussed the financial performance of the Company for Q1, Q2 and Q3 of 2025 and obtained a sufficient understanding of the changes in financial results from the management of the Company.

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- ✓ In the presence of the Committee's members, the management of the Company, and the external auditors KPMG (for Q1 & Q2 of 2025) and EY (for Q3 of 2025), the Committee discussed and reviewed the Company's interim condensed financial statements for Q1, Q2 and Q3 of 2025 with the KPMG and EY and oversaw the review reports submitted by the external auditors. The Committee, and after obtaining the required assurance from the management of the Company and the external auditor about the adequacy and integrity of the accounting policies and disclosures in the financial statements, recommended adopting the Company's financial statements for Q1, Q2 and Q3 of 2025.
- ✓ The Committee followed up and verified that the Company's management had implemented the procedures requested by the Audit Committee during the discussions held on some topics during its meetings in 2025, which would improve the Company's controls and governance.
- ✓ Assessed the status of the Internal Audit department and verified the adequacy of the department's required resources to carry out its assigned tasks.
- ✓ Oversaw the Internal Audit activities' quarterly results during the year 2025 and the percentage of completion of the Internal Audit activities according to the approved Internal Audit plan.
- ✓ Oversaw the Internal Audit reports issued on a regular basis during the year 2025 and enquired with the Company's management and the Internal Audit department on the status of the implementation of the corrective actions related to the observations and the Company's internal controls.
- ✓ During the year 2025, the Committee reviewed some of the Company's accounting policies and provided the Committee's views in this regard and recommended them to be adopted in their final versions by the Board of Directors.
- ✓ Reviewed related party contracts and transactions executed with the Company during the year 2025 and provided the Committee's views in this regard and recommended them to be adopted in their final versions by the Board of Directors.
- ✓ During the year 2025, the Committee followed up with the management of the Company on the completion of the action plan related to Top Business Risks register to mitigate and minimize the impact of these risks. The Committee also required the management of the Company to regularly update the action plan and present it during the Company's Board of Directors meetings to stand on the progress in this regard.
- ✓ On 10 Mar. 2026, and in the presence of the Committee's members, the external auditor - EY - and the management of the Company, the Committee discussed and reviewed the Company's draft audited consolidated financial statements for the year ended 31 Dec. 2025 and the auditor's report. After obtaining the required assurance from the management of the Company and the external auditor about the adequacy and integrity of the accounting policies and disclosures in the financial statements, the Committee informed the Board of Directors to recommend to the General Assembly the adoption of the audited consolidated financial statements for the year ended 31 Dec. 2025.



Internal and financial control system and the Committee's opinion:

Controls and managing risks as well as their effectiveness are critical to achieving the Company's objectives, and the management of the Company is responsible for developing a comprehensive and effective internal and financial control system. The internal and financial control system is based on the Company's management's vision and discretion to establish a control system commensurate with the relative importance of financial and other inherent risks in the Company's activities. Therefore, the internal and financial control system is designed to give reasonable assurance to avoid substantial errors and mitigate the risks and their related losses.

Based on the tasks carried out by the Committee in 2025, and the Committee's oversight on the corrective actions taken by the management of the Company to improve the Company's internal and financial control system and the management of the Company's risks, the Committee did not find substantial observations of significant impact requiring disclosure regarding the management of the Company's risks and the effectiveness of the Company's internal and financial control system and procedures. The Committee believes that the Company has an internal and financial control system that is reasonably effective in terms of design and application.

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Chairman of the Audit Committee

Suliman Abdul-Rahman Al-Gwaiz

Attachments for Item No. 2 - 3

- To Review the financial statements for the year ended on 31/12/2025
- External Auditor Report





Ernst & Young Professional Services (Professional LLC)
Paid-up capital (ﷲ5,500,000 – Five million five hundred thousand Saudi Riyal)

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Independent Auditor’s Report To the Shareholders of Almunajem Foods Company (A Saudi Joint Stock Company)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Almunajem Foods Company, (the “Company”) and its subsidiary (the “Group”), which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia, as applicable to audit of the consolidated financial statement of public interest entities. We have fulfilled our other ethical responsibilities in accordance with that code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming auditor’s opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled our responsibilities described in the Auditor’s responsibilities for the audit of the consolidated financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.

**Independent Auditor’s Report
To the Shareholders of Almunajem Foods Company
(A Saudi Joint Stock Company) (Continued)**

Key Audit Matters

Key Audit Matters	How our audit addressed the key audit matter
<p>Revenue Recognition</p> <p>During the year ended 31 December 2025, the Group recognized total net revenue of ﷲ 3,341 million (2024: ﷲ 3,347 million).</p> <p>The Group recognizes revenue from sale of goods upon satisfaction of performance obligations at a point in time, typically when control of the goods is transferred to the customers. Revenue is measured at the fair value of the consideration received or receivable, taking into account terms of payment and excluding any taxes and duties as applicable.</p> <p>Revenue from storage is recognized over time. The Group has selected input method as a basis to measure performance completed to date for its storage services contracts.</p> <p>The Group focuses on revenue as a key performance measure, which could create an incentive for revenue to be recognized before control is transferred.</p> <p>Based on above factors and materiality of the amounts involved, we have considered revenue recognition as a key audit matter.</p> <p>The Group’s accounting policy for revenue is disclosed in note (4) to the accompanying consolidated financial statements. The significant accounting estimates, assumptions, and judgments relating to revenue are disclosed in note (5), and related disclosures about revenue are included in note (24) to the accompanying consolidated financial statements.</p>	<p>Our audit procedures in this area included, among others, the following:</p> <ul style="list-style-type: none"> • Assessed the appropriateness of the Group revenue recognition policy; • Inspected, on a sample basis, contracts to validate that revenue (including discounts and rebates) were recognized in accordance with the contractual terms and the Group’s revenue recognition policies; • Assessed the design of the Group’s internal controls over the recognition of revenue; • Tested, on a sample basis, revenue transactions that occurred during the year and inspected the supporting documents (including invoice, delivery evidence, approved sales price etc.); • Tested and recalculated, on a sample basis, discounts and rebates according to customer contracts; • Tested, on a sample basis, transactions taking place before and after the reporting period to ensure revenue were recognized in the proper accounting period; • Performed analytical procedures by comparing revenue with prior year, identifying trends in revenue during the year and analyzing variances; and • Assessed the adequacy of the relevant disclosures in the Group’s consolidated financial statements.



**Independent Auditor's Report
To the Shareholders of Almunajem Foods Company
(A Saudi Joint Stock Company) (Continued)**

Other Matter

The consolidated financial statements of the Group as at, and for the year ended 31 December 2024 were audited by another auditor who expressed an unmodified opinion on those consolidated financial statements on 20 Ramadan 1446H (corresponding to 20 March 2025).

Other information included in the Group's 2025 Annual Report

Other information consists of the information included in the Group's 2025 annual report, other than the consolidated financial statements and our auditors' report thereon. Management is responsible for the other information in its annual report. The Group's 2025 annual report is expected to be available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information, and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants and the applicable provisions of the Regulations for Companies and Company's By-laws, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance i.e. Audit Committee is responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



**Independent Auditor's Report
To the Shareholders of Almunajem Foods Company
(A Saudi Joint Stock Company) (Continued)**

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Independent Auditor's Report
To the Shareholders of Almunajem Foods Company
(A Saudi Joint Stock Company) (Continued)**

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Ernst & Young Professional Services

Abdullah A. Alshenaibir
Certified Public accountant
License No. (583)

Riyadh: 22 Ramadhan 1447H
(11 March 2026)

Attachments for Item No. 9 - 28

- Independent limited assurance Report regarding the requirements of article 71 of the companies law
- Notification from the Chairman of the Board to the General Assembly regarding the business and contracts in which Board members have a direct or indirect interest





ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ﷲ 5,500,000 (Five Million Five Hundred Thousand Saudi Riyals)

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LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF ALMUNAJEM FOODS COMPANY (A SAUDI JOINT STOCK COMPANY)

Scope:

We have been engaged by Almunajem Foods Company (the “Company”) to perform a “limited assurance engagement”, as defined by International Standards on Assurance Engagements endorsed in the Kingdom of Saudi Arabia, here after referred to as (“the engagement”), to report on the Company’s compliance with the requirements of Article (71) of the companies’ law (the “Subject Matter”) contained in the Company’s attached notification (Appendix A) which is presented by the Company’s Board of Directors Chairman to the Ordinary General Assembly on the transactions and contracts in which some members of the Company’s board of directors have a direct or indirect personal interest in them for the year ended 31 December 2025.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Form, and accordingly, we do not express a conclusion on this information.

Criteria Applied by the Company:

In preparing the Subject Matter, the Company applied the below criteria (the “Criteria”). Such Criteria was specifically designed to comply with the requirements of Article (71) of the Companies’ Law. As a result, the subject matter information may not be suitable for another purpose.

- Article (71) of the Companies’ Law issued by the Ministry of Commerce.
- Notification presented by the Company’s Board of Directors to the Shareholders of Almunajem Foods Company (Appendix A) dated 9 Thul-Qi’dah 1447H (corresponding to 26 April 2026).
- Meeting minutes of the Board of Directors meeting which include disclosures by some of the Company’s Board of Directors’ members regarding transactions and contracts in which some members of the Company’s Board of Directors have a direct or indirect personal interest in them.
- Discussion with the management regarding the contracts and transactions between the Board of Directors’ members

Company’s Responsibilities:

The Company’s management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.



Shape the future
with confidence

**LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF
ALMUNAJEM FOODS COMPANY
(A SAUDI JOINT STOCK COMPANY) (continued)**

Our Responsibilities:

Our responsibility is to express conclusion on the presentation of the Subject Matter above based on evidence we have obtained.

We conducted our engagement in accordance with *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE 3000" "Revised")* endorsed in the Kingdom of Saudi Arabia, and the terms of reference for this engagement as agreed with the Company on 30 March 2026. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Independence and Quality Management:

We have maintained our independence and confirm that we have met the requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia and have the required competencies and experience to conduct this assurance engagement.

Our firm also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of Procedures Performed:

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.



**LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF
ALMUNAJEM FOODS COMPANY
(A SAUDI JOINT STOCK COMPANY) (continued)**

Description of Procedures Performed (continued):

Our procedures included:

- Obtained the notification presented the by the Company's Board of Directors to the Shareholders of Almunajem Foods Company (Appendix A) regarding the transactions and contracts entered between some of the Board of Directors' members directly or indirectly with the Company dated 9 Thul-Qi'dah 1447H (corresponding to 26 April 2026).
- Obtained Board of Directors minutes of meetings that indicates some members' notification to the Board of Directors of transactions and contracts done with the Company in which some members of the Company's Board of Directors have a direct or indirect personal interest in them.
- Compared the information contained in (Appendix A) with the Company's accounting records for the year ended 31 December 2025.
- Discussing with the management the contracts and transactions between the Board of Directors' members either directly or indirectly with the Company during the year ended 31 December 2025.

We also performed such other procedures as we considered necessary in the circumstances.

Other Matter:

The Form as set out in appendix (A) has been stamped by us for identification purposes.

Conclusion:

Based on our procedures performed and evidence obtained, we are not aware of any material modifications that need to be made to the Subject Matter for the year ended 31 December 2025, in order for it to be in accordance with the Criteria.

for Ernst & Young Professional Services

Abdullah A. Alshenaibir
Certified Public accountant
License No. (583)



Riyadh: 17 Thul-Qi'dah 1447H
(4 May 2026)



A notification submitted by the Board of Directors of Almunajem Foods Company of transactions and contracts in which members of the Board have a direct or indirect interest in the fiscal year ended on 31 December 2025

To the honorable Shareholders of Almunajem foods Company.

In compliance with the requirements of Article (71) of the companies Law which stipulates that:

“ The board member shall immediately disclose to the board of directors any direct or indirect interest he may have in the company transactions or contracts. Such disclosure shall be recorded in the minutes of the board meeting. The board shall notify the general assembly, when it convenes, of the transaction and contacts in which such board member has direct or indirect interest.”

We would like to inform you of the transaction and contacts in which the members of the board of directors had a direct or indirect interest during the year ended on December 31, 2025 AD.

In view of the above, you will find below all the transactions and contacts for which the company seeks to obtain the general assembly's approval.

1. Transactions with related parties carried out by the company during the financial year ended on 31/12/2025AD:

Name of related party	Sales (SAR)	Purchases (SAR)	Expenses (SAR)	Purchase of property (SAR)	Clarifications about
France Poultry Co.		386,835,372			A simplified joint stock company established in France and wholly owned by Abdullah A. Almunajem sons Co. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.
Shawaya house Company	17,379,832		48,153		A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.





Name of related party	Sales (SAR)	Purchases (SAR)	Expenses (SAR)	Purchase of property (SAR)	Clarifications about
Gulf Catering Company.	9,043,102		2,418,450		A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.
Diet Food Center Company.	7,028,809	4,871,098	294,729		A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.
Saudi Zad Company.	1,778,245		95,992		A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.
Thati Company.	29,000		145,368		A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.

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Name of related party	Sales (SAR)	Purchases (SAR)	Expenses (SAR)	Purchase of property (SAR)	Clarifications about
Buraidah Trading and Refrigeration Company			233,956	11,190,900	A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.
Alkafa'a Real state Company.			3,240,962		A limited liability company established in the Kingdom of Saudi Arabia and wholly owned by Abdullah Al Ali Al Munajem Sons Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem has an indirect interest.
Abdullah A. Almunajem sons Co.			1,183,791		A closed joint stock company established in the Kingdom of Saudi Arabia, and is the major shareholder in Almunajem Foods Company. In which the Chairman of the Board of Directors - Mr. Saleh bin Abdullah Al-Munajem, and the members of the Board of Directors - Nader bin Ibrahim Alwehibi and Mr. Abdullah bin Omar Bawazir, have an indirect interest.
Four Steps.			13,000		An establishment in the Saudi Arabia which provides the company with marketing and advisory services; and owned by Mr. Muhammad Ibrahim Al-Rowette, a previous member of the Board of Directors, and he has a direct interest in it.

Handwritten signature in blue ink.



Name of related party	Sales (SAR)	Purchases (SAR)	Expenses (SAR)	Purchase of property (SAR)	Clarifications about
Entertainment Mine Company Ltd	227,314				A limited liability company established in the Kingdom of Saudi Arabia and owned by a close family of Mr. Saleh bin Abdullah Al-Munajem, The Chairman of the Board of Directors has an indirect interest in it.
Balady Poultry Trading Company			93,136,300		A listed company established in the Kingdom of Saudi Arabia, which Almunajem Foods Co. owns by 40%. Board members Mr. Abdullah Bin Omar Bawazir and Thamer Abdulaziz Abanumay have an indirect interest in it.
Abdulaziz Bin Abdullah Almunajem			27,000		Chairman of the Board of Directors of Abdullah Al-Ali Al-Munajem Sons Company, A closed joint stock company established in the Kingdom of Saudi Arabia, and it is the major shareholder in Al- Munajem Foods. The Chairman of the Board of Directors has an indirect interest in it.

All amounts mentioned above are in Saudi Riyals.

- We assure the shareholders that all these transactions have been recorded in the company's financial statements for the year ended on 31/12/2025 AD. Moreover, only essential information was disclosed in those financial statements in accordance with the requirements of financial standards approved in the Kingdom of Saudi Arabia.
- We assure the shareholders that the calculations for the transactions described above are accurate, bearing in mind that there are no preferential terms in these transactions and they were made at the prevailing prices.

Mr.\ Nader bin Ibrahim Alwehibi

Eng.\ Hasan bin Shakib AlJabri

Mr.\ Thamer bin Abdulaziz Abanumay

Mr.\ Suliman bin Abdulrahman Alguwaiz

Mr.\ Abdullah bin Omar Bawazir

Chairman of board of Directors
Saleh Bin Abdullah Almunajem