ALMASAR ALSHAMIL EDUCATION DELIVERS STRONG H1 2026 PERFORMANCE WITH REVENUE INCREASING 22% AND EBITDA UP 33%

11 August 2026 | Riyadh | Almasar Alshamil Education JSC ("Almasar" or the "Company"), the leading provider of specialized education in the GCC, announces its financial results for the first half period ("H1 2026") and three-month period ("Q2 2026") ended 30 June 2026.

Continued momentum in Q2 2026 delivered strong operational and financial performance in the first half of the year, with disciplined execution of strategic initiatives driving enrollment and beneficiary growth and profitability expansion across all business units.

H1 2026 KEY PERFORMANCE HIGHLIGHTS

- **Students and beneficiaries:** Increased 21% year-on-year to 28.9k
- **Revenue:** Increased 22% year-on-year to SAR 351.0 million
- **EBITDA:** Increased 33% year-on-year to SAR 181.9 million
- **Net Profit:** Increased 29% year-on-year to SAR 131.7 million
- **Net Profit attributable to equity holders:** Increased 31% year-on-year to SAR 118.6 million
- **Earnings per share (EPS):** Increased year-on-year from SAR 0.88 to SAR 1.16

H1 2026 STRATEGIC AND OPERATING HIGHLIGHTS

- **Continued growth in students and beneficiaries:** Total students and beneficiaries increased by c. 5.0k year-on-year to 28.9k in H1 2026, supported by strong enrollment momentum at MDX Dubai (7.2k, up 16% year-on-year), HDC (7.7k, up 19% year-on-year) and NEMA Holding (14.0k, up 24% year-on-year).
- **Accelerating expansion of special needs education and care ("SEC") network:** Continued expansion of daycare center network to 41 from 36 in H1 2025, adding incremental capacity of c.1,100 beneficiaries, with a pipeline of new facilities under development. The schools network increased to 15 locations, compared with 10 in the prior-year period**.**
- **Executing growth initiatives at Middlesex University Dubai ("MDX"):** Enrollment growth supported by the introduction of new high-demand academic programs, the expansion of campus facilities in Dubai Media City, and enhanced regional brand visibility through the successful launch of London Sports Institute.
- **Strong strategic momentum at NEMA:** Exceptional enrollment growth across the platform. ADU launched 19 new academic programs while also strengthening its global positioning advancing 43 places in the most recent QS World University rankings 2027 reflecting academic excellence, research impact & employability and Liwa University ("Liwa") continued its strong momentum from accredited university status and the launch of its new Al Ain campus. A strategic partnership was signed with Epsom College (UK) to establish two new K-12 campuses in Dubai and Abu Dhabi, accommodating up to 5,000 students.
- **Assessing strategic expansion through proposed acquisition of Al Qalam schools:** Non-binding memorandum of understanding signed in June to acquire a 60% stake in Al Qalam Educational Trading Company LLC, a high-quality K-12 education provider with a growing market presence, which is in line with Almasar's growth strategy of expanding into complementary adjacent education segments. The proposed acquisition remains subject to the completion of satisfactory due diligence, final agreement negotiations and requisite regulatory approvals.

DR. SHAMSHEER VAYALIL, CHAIRMAN OF ALMASAR ALSHAMIL EDUCATION, COMMENTED:

"Almasar Alshamil Education delivered continued growth momentum in Q2 2026, building on our record performance in 2025. This reflects the strength of our businesses, growing demand for inclusive and specialized education across the GCC, and disciplined execution of our strategy.

We remain confident in our long-term growth drivers and our ability to deliver sustainable value for our shareholders."

FADI HABIB, MANAGING DIRECTOR OF ALMASAR ALSHAMIL EDUCATION, ADDED:

"We delivered strong operational and financial performance in the first half of 2026, with revenue increasing 22% and EBITDA up 33% year-on-year, supported by broad-based growth, operating resilience and profitability expansion across our business units.

Our results demonstrate continued strategic execution across our education platform, underpinned by an expanded SEC network, successful growth initiatives at MDX and exceptional strategic momentum at NEMA. Looking ahead, we remain focused on driving operational excellence, capturing core and adjacent growth opportunities and delivering sustainable returns for our shareholders."

H1 2026 BUSINESS & OPERATIONAL REVIEW (HDC, MDX, NEMA)

SPECIAL NEEDS EDUCATION & CARE ("SEC"): HUMAN DEVELOPMENT COMPANY ("HDC")

- **Beneficiaries and students:** Increased 19% year-on-year to 7.7k, driven by the launch of new daycare centers and SEC schools, as well as the ramp-up in utilization across the existing network.
- **Network and facility expansion:** The daycare center network expanded to 41 centers from 36 in H1 2025, adding incremental capacity of c.1,100 beneficiaries, with a pipeline of additional new facilities under development. The schools network increased to 15 locations, from 10 in the prior-year period. HDC added two new centers and one new school in H1 2026.
- **Revenue**: Increased 23% year-on-year to SAR 143.2 million, driven by continued beneficiary growth from capacity utilization ramp-up across existing centers and expansion of the daycare center network.
- **EBITDA:** Increased 25% year-on-year to SAR 55.0 million in line with revenue growth.
- **Net Profit:** Increased 14% year-on-year to SAR 32.6 million, supported by the strong growth in EBITDA, partially offset by lease and depreciation charges associated with newly launched centers in their initial ramp-up phase, in addition to debt related financing costs.

HIGHER EDUCATION: MIDDLESEX UNIVERSITY DUBAI ("MDX")

- **Student growth:** Enrollments increased 16% year-on-year to 7.2k in H1 2026, driven primarily by continued growth in international students, supported by momentum in targeted recruitment initiatives and an expanded academic offering with new high-demand programs.
- **Capacity and offering expansion:** Successfully launched the London Sports Institute, strengthening MDX's regional brand positioning, and expanded capacity in Dubai Media City.
- **Revenue**: Increased 21% year-on-year to SAR 207.9 million, driven by student enrollment growth across both domestic and international markets.
- **EBITDA:** Increased 20% year-on-year to SAR 94.1 million.
- **Net Profit:** Increased 16% year-on-year to SAR 72.6 million during the period.

HIGHER EDUCATION: NEMA HOLDING ("NEMA")

- **Share of results:** SAR 45.8 million, up 82% year-on-year driven by exceptionally strong enrollment growth at ADU and LIWA, up 24% year-on-year, with cost discipline and efficiency initiatives driving expanding profitability across the platform.
- **Strengthened education platform:** ADU advanced 43 places in QS World University rankings 2027 and introduced 19 new high-demand education programs with continued Liwa momentum from university accreditation and expanded capacity through the newly launched Al Ain campus.
- **Strategic UK partnership:** Partnership signed with Epsom College (UK) to establish two K-12 campuses on existing land assets in Dubai and Abu Dhabi, accommodating up to 5,000 students, representing the first phase of a broader collaboration.
- **Revenue:** Increased 34% year-on-year to SAR 445.4 million.
- **EBITDA:** Increased 58% year-on-year to SAR 182.4 million.
- **Net Profit:** Increased 82% year-on-year to SAR 131.0 million.

H1 2026 FINANCIAL REVIEW

- **Revenue:** Increased 22% year-on-year to SAR 351.0 million, driven by enrollment and beneficiary growth and operational resilience across all business units, supported by accelerating expansion of the SEC network, an enhanced higher education offering at MDX and strong strategic momentum across the NEMA platform.
- **EBITDA:** Increased 33% year-on-year to SAR 181.9 million, reflecting an exceptional performance and higher share of results from NEMA and strong revenue growth, disciplined execution and profitability expansion across all business units.
- **Net Profit:** SAR 131.7 million, representing a 29% year-on-year increase.
- **Net Profit attributable to equity holders:** Increased 31% year-on-year to SAR 118.6 million.
- **EPS:** Increased year-on-year from SAR 0.88 to SAR 1.16

Q2 2026 FINANCIAL REVIEW

- **Revenue:** Increased 22% year-on-year to SAR 163.4 million, reflecting strong enrollment growth momentum across all business units, supported by disciplined execution of strategic initiatives.
- **EBITDA:** Increased 34% year-on-year to SAR 94.8 million on the higher revenue base with broad-based profitability expansion through greater scale, cost discipline and efficiency initiatives.
- **Net Profit:** 29% year-on-year increase to SAR 68.7 million.
- **Net Profit attributable to equity holders:** Increased 29% year-on-year to SAR 64.7 million

SUMMARIZED FINANCIAL INFORMATION

Amounts in SAR'm unless otherwise stated	H1 2026	H1 2025	⊿	Q2 2026	Q2 2025	⊿
Students & Beneficiaries ('000s)	28.9	23.9	*21%*	28.9	23.9	*21%*
Revenues	351.0	288.1	*22%*	163.4	134.3	*22%*
EBITDA	181.9	137.2	*33%*	94.8	70.5	*34%*
Adjusted EBITDA [1]	181.2	137.2	*32%*	94.7	70.5	*34%*
Net Profit	131.7	101.8	*29%*	68.7	53.1	*29%*
Adjusted Net Profit [1]	130.2	101.3	*28%*	67.7	52.6	*29%*
Net Profit attributable to equity holders	118.6	90.4	*31%*	64.7	50.2	*29%*
Adjusted Net Profit attributable to equity holders [1]	117.5	89.9	*31%*	64.0	49.7	*29%*

Notes :
[1] Adjusted EBITDA & Net Profit measures represent respective metrics adjusted for certain non-recurring items

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ABOUT ALMASAR ALSHAMIL EDUCATION

Almasar Alshamil Education is the leading provider of specialized education in the GCC, being the largest private provider of Special Needs Education and Care (SEC) in Saudi Arabia and the top provider of Higher Education in the UAE. Almasar Alshamil Education serves thousands of students and beneficiaries through its business segments which include Human Development Company, offering special needs education and care services covering education and rehabilitation services across an extensive footprint in KSA; MDX Dubai, the first overseas campus of the internationally renowned Middlesex University in London located in Dubai; and NEMA Holding, a leading provider of higher education across five campuses in Abu Dhabi, Al Ain and Dubai, including Abu Dhabi University and Liwa University.

The Company strives to improve the quality of specialized education in underserved sectors while simultaneously making it more accessible and affordable for children and young adults. Aligned with the national objectives of Saudi Arabia and the UAE, Almasar Alshamil Education contributes to the growth of the region’s skilled human capital.

For further information on Almasar Alshamil Education visit: www.masareducation.com

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