



# **Makkah Construction and Development Co.**

## **Voting Results of the Ordinary General Assembly Meeting Agenda ( First Meeting)**

Location: Makkah - via modern technology

Date: 02 June 2026

Corresponding: 16 Dhu Al-Hijjah 1447 AH

Time: 06:30 PM

## Meeting Agenda Results

1	Reviewed and discussed the Board of Directors' Report for the fiscal year ending on 31 December 2025.
2	Reviewed and discussed the Financial Statements for the fiscal year ending on 31 December 2025.
3	Approved the External Auditor's Report for the fiscal year ending on 31 December 2025 after discussing it.
4	Approved the appointment of Al-Sayed Al-Ayouti and Partners to be the Company's external auditor from among the candidates, based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second and third quarters and the full year of the fiscal year 2026, and the first quarter of the fiscal year 2027, with total fees of SAR 850,000.
5	Approved the Board of Directors' recommendation to distribute dividends to shareholders for the fiscal year ended 31 December 2025, totaling <b>(SAR 300,000,000)</b> , at <b>(SAR 1.50)</b> per share, representing (15%) of the nominal value of the share. Eligibility will be for shareholders owning shares at the end of trading day of the General Assembly meeting and registered in the Company's shareholders register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the eligibility date. Dividend distribution will start on Monday, 22 June 2026.
6	Approved exonerating the members of the Board of Directors from liability for the fiscal year ending 31 December 2025.
7	Approved the disbursement of <b>(SAR 5,373,000)</b> as remuneration to the Board members for the fiscal year ended on 31 December 2025.
8	Approved the businesses and contracts concluded during the fiscal year ended 31 December 2025 between the Company and Ziad Bassam Mohammed Al-Bassam Establishment, in which board member Mr. Ziad Bassam Mohammed has a direct interest. The transaction includes a lease agreement for a retail showroom in the commercial center, with an annual rental value of <b>(SAR 847,320)</b> . without preferential terms.
9	Approved the businesses and contracts concluded during the fiscal year ended 31 December 2025 between the Company and AlJazira Capital, in which board member and CEO Mr. Mohammed Abdulkarem Mohammed Alnafea and board member Mr. Turki Ibraheam Al Qonaibet have an indirect interest. The transaction includes Purchase of Government Sukuk, with a total value of <b>(SAR 926,552,382)</b> . without preferential terms.

10	Approved the businesses and contracts concluded during the fiscal year ended 31 December 2025 between the Company and Roots Arabia, in which chairman of the board Mr. Saleh Mohammed Bin Laden has an indirect interest. The transaction includes Renovation of 4 floors in the hotel for a period of one year, with a total value of <b>(₹ 25,628,844)</b> . without preferential terms.
11	Approved the businesses and contracts concluded during the first quarter of the fiscal year 2026 between the Company and AlJazira Bank, in which board member and CEO Mr. Mohammed Abdulkarem Mohammed Alnafea and board member Mr. Turki Ibraheam Al Qonaibet have an indirect interest. The transaction includes obtaining Bridge Financing for 6 months, with a total value of <b>(₹ 880,000,000)</b> . without preferential terms.
12	Approved the election of Board of Directors members from among the candidates for the next term, which begins on 10 June 2026, for a duration of (4) years, ending on 09 June 2030.

## Board of Directors for the Next Term Starting 10 June 2026, Ending 09 June 2026

01	Samer Mohammed Alkhwashki	02	Ghassan Yasser Shalabi
03	Saleh Mohammed Binladen	04	Abdullah Eiad Alfaris
05	Saad Abdullah Alshabib	06	Mohammed Abdulkarem Alnafae
07	Hamza Mohammed Serafi	08	Turki Ibraheam Al Qonaibet
09	Abdulraouf Mohammad Manna	10	Zeyad Othman Alhekail
11	Ibrahim Abdullah Alsubaie		