

**Date: 17 May 2026**

Private and confidential

From: Board of Directors of Cherry Trading Company

**Subject: Inter-Party Transactions between Cherry Trading Company and the Members of the Board of Directors during the Financial Year Ended 31 December 2025.**

Dear Shareholders,

In accordance with Article 71 of the Saudi Companies Law, provision of Article 71 of the Companies Law, which requires the Board of Directors to notify the General Assembly of the transactions and contracts in which Board member had any interest, we confirm that, to the best of our knowledge, there are no transactions where Directors had any interest, which need approval from the General Assembly except for those mentioned below. These transactions form part of agenda and will be approved by the shareholders at the annual general meeting. This declaration has been revised to incorporate the detailed breakup and nature of related party transactions and supersedes the previously issued declaration on 26 April 2026.

#### A) Board of Directors Members

Board Member	Capacity
Riyadh AlRumayzan	Chairman of the Board
Abdulaziz AlSowail	Board Member and CEO
Abdulaziz AlNasser	Board Member
Saleh AlYahya	Board Member
Nasser Ibrahim AlOmeir	Board Member

Related Party	Relationship
Saudi Edarah Holding Company	Parent and Joint Board Member
H10 Logistic Services	Entities under common control
Elegant Vehicle Carwash Services Company	Entities under common control



**B) Transactions with Companies Related Parties**  
For the year ended 31 December 2025

<u>Related party</u>	<u>Nature of relationship</u>	<u>Nature of transactions</u>	<u>Detailed Breakdown</u>	<u>Terms of the Contract</u>	<u>Name of person of interest</u>	<u>Reason of interest</u>	<u>2025</u>
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of the Company by Edarah	Rent for the workshop and warehouse	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	2,831,829
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of the Company by Edarah	Rent for the land	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	456,342
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of the Company by Edarah	Legal expenses	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	52,028
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of Edarah by Cherry	Repairs and Maintenance	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	1,465,539
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of Edarah by Cherry	HR consultancy	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	534,954
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of Edarah by Cherry	Internet and communication	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	70,862
Saudi Edarah Holding Company	Parent	Expenses paid on behalf of Edarah by Cherry	Other expenses	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	8,399



Related party	Nature of relationship	Nature of transactions	Detailed Breakdown	Terms of the Contract	Name of person of interest	Reason of interest	2025
Saudi Edarah Holding Company	Parent	Sale of used vehicles	Sale of used vehicles	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	481,939
Saudi Edarah Holding Company	Parent	IPO expenses	IPO expenses	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	26,159,372
Saudi Edarah Holding Company	Parent	Reimbursement of IPO expenses	Reimbursement of IPO expenses	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	26,159,372
Saudi Edarah Holding Company	Parent	Repayments	Repayments	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah	9,500,000
H-10 Logistics services	Entities under common control	Services received	Services received	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of H10	6,600,795
H-10 Logistics services	Entities under common control	Services transferred	Services transferred	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of H10	94,634



Related party	Nature of relationship	Nature of transactions	Detailed Breakdown	Terms of the Contract	Name of person of interest	Reason of interest	2025
H-10 Logistics Services	Entities under common control	Payments	Payments	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of H10	5,703,460
Elegant Vehicle Carwash Services Company	Entities under common control	Services received	Services received	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of Elegant	1,038,997
Elegant Vehicle Carwash Services Company	Entities under common control	Services transferred	Services transferred	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of Elegant	164,932
Elegant Vehicle Carwash Services Company	Entities under common control	Expenses paid on behalf of Elegant by cherry	Employee salaries and other benefits	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of Elegant	235,421
Elegant Vehicle Carwash Services Company	Entities under common control	Expenses paid on behalf of Elegant by cherry	Internet and communication	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of Elegant	15,173



<u>Related party</u>	<u>Nature of relationship</u>	<u>Nature of transactions</u>	<u>Detailed Breakdown</u>	<u>Terms of the Contract</u>	<u>Name of person of interest</u>	<u>Reason of interest</u>	2025
Elegant Vehicle Carwash Services Company	Entities under common control	Expenses paid on behalf of Elegant by cherry	Other expenses	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of Elegant	34,387
Elegant Vehicle Carwash Services Company	Entities under common control	Payments	Payments	As per approved contractual terms	Mr. Abdulaziz Alsowail	Mr. Abdulaziz Alsowail is a member of the Board of Directors at Saudi Edarah which is parent company of Elegant	683,689

**The nature of the transactions referred to above is as follows:**

- **Expenses paid on behalf of related party by Cherry:** Represent operational expenses settled by the Company on behalf of related party in the ordinary course of business.
- **Expenses paid on behalf of cherry by related party:** Represent operational and administrative expenses settled by related party on behalf of Cherry.
- **Repayments:** Represent repayments made to related party.
- **Sale of used vehicles:** Represent proceeds from the disposal of used vehicles from Cherry's fleet to related party
- **IPO expenses / Reimbursement of IPO expenses:** Represent costs incurred in connection with the Company's initial public offering on the Saudi Exchange (Tadawul) , including reimbursements settled between the Company and related party in respect of such costs.
- **Services transferred:** Represent the value of services provided by the Company to related party.
- **Services received:** Represent the value of services received by the Company from related party, including logistics and vehicle-related services.

The following balances resulted from the above transactions as at 31 December 2025:





**C) Balance Due to Saudi Edarah Holding Company**

As at 31 December 2025 (SAR)

Company	Amount (SAR)
Saudi Edarah Holding Company	2,446,147



All commercial transactions referred to above are made at approved contractual terms.

Board Member	Capacity	Signatures
Riyadh AlRumayzan	Chairman of the Board	
Abdulaziz AlSowail	Board Member and CEO	
Abdulaziz AlNasser	Board Member	
Saleh AlYahya	Board Member	
Nasser Ibrahim AlOmeir	Board Member	