

Comparison Table of Amended Articles

Article After Amendment

Article Before Amendment

Article 4: Company Objectives

Addition of the following activities:

1. Retail sale of sports equipment in specialized stores
2. Land transport of goods
3. Other transport support activities

Article 4: Company Objectives

Article 6: Capital

If only the first transaction is approved, the text shall read as follows:

(The issued capital of the company is set at SAR 380,576,782, divided into 380,576,782 nominal shares of equal value, each valued at SAR 1, all of which are ordinary shares in exchange for fully paid-in in-kind contributions as per the report of a certified appraiser)

Article 6: Capital

The issued capital of the company is set at SAR 315,000,000, divided into 315,000,000 nominal shares of equal value, each valued at SAR 1, all of which are ordinary shares in exchange for fully paid-in in-kind contributions as per the report of a certified appraiser

Article 6: Capital

If only the Al-Hokair transaction is approved, the text shall read as follows:

(The issued capital of the company is set at SAR 554,390,154, divided into 554,390,154 nominal shares of equal value, each valued at SAR 1, all of which are ordinary shares in exchange for fully paid-in in-kind contributions as per the report of a certified appraiser)

Article 6: Capital

Article 6: Capital

If both transactions are approved together, the text shall read as follows:

(The issued capital of the company is set at SAR 619,966,936, divided into

Article After Amendment

Article Before Amendment

619,966,936 nominal shares of equal value, each valued at SAR 1, all of which are ordinary shares in exchange for fully paid-in in-kind contributions as per the report of a certified appraiser)

Article 7: Subscription to Shares

If only the first transaction is approved, the text shall read as follows:

(The shareholders have subscribed to the full issued capital of SAR 380,576,782, fully paid-in)

Article 7: Subscription to Shares

The shareholders have subscribed to the full issued capital of SAR 315,000,000, fully paid-in

Article 7: Subscription to Shares

If only the Al-Hokair transaction is approved, the text shall read as follows:

(The shareholders have subscribed to the full issued capital of SAR 554,390,154, fully paid-in)

Article 7: Subscription to Shares

If both transactions are approved together, the text shall read as follows:

(The shareholders have subscribed to the full issued capital of SAR 619,966,936, fully paid-in)

Article After Amendment

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Article 19: Powers of the Chairman, Vice Chairman, Managing Director, and Secretary

The Board of Directors shall appoint, at its first meeting, a Chairman from among its members, and may appoint a Managing Director from among its members. The Board shall also appoint a Vice Chairman from among its members.

1. The Board of Directors appoints a Chief Executive Officer from among its members or others. The CEO shall have the following powers:

Article 19: Powers of the Chairman, Vice Chairman, Managing Director, and Secretary

The Board of Directors shall appoint, at its first meeting, a Chairman from among its members, and may appoint a Managing Director from among its members. The Board shall also appoint a Vice Chairman from among its members.

2. The Board of Directors appoints a CEO from among its members or others.

Article After Amendment

Article Before Amendment

(Addition of powers of the CEO in the Articles of Association)

Deleted Articles:

Article 38: Constitutive General Assemblies •

The general assembly, properly constituted representing all shareholders, may only convene in the city where the company's headquarters are located. Each subscriber, regardless of the number of shares, has the right to attend the constitutive assembly in person or by proxy, and each shareholder has the right to attend the general assembly and may authorize another shareholder, not a member of the Board or company employee, to attend the general assembly.

Article 39: Competencies of the Constitutive Assembly •

Verification of the subscription to the full capital and compliance with the minimum capital requirements under the Companies Law and the amount due .1
on shares.

Approval of the final texts of the company's Articles of Association; no substantial amendments may be made without the consent of all represented .2
subscribers.

Appointment of the first Board of Directors for a term not exceeding five years, and the first auditor if not already appointed in the company contract or its .3
regulations.

Deliberation on the founders' report regarding expenses and acts required for incorporation. .4

Approval of the value of in-kind contributions. .5

Addition of the following article:

(The Board shall have the authority, on behalf of the company, to approve all agreements, contracts, tenders, decisions, minutes, records, bank accounts, and all types of bank guarantees and others. The Board may guarantee subsidiaries of the company or companies in which it participates and may delegate whoever it sees fit to sign and complete procedures in a resolution issued by the Board.)

Acknowledgment:

I acknowledge and confirm that I am fully competent according to the law and regulations, and that the data and attachments entered in the electronic system are accurate. I bear sole responsibility if proven otherwise.