ARABIAN DRILLING SIGNS 8 ADDITIONAL LAND RIGS UNDER SLB GAS LSTK PROGRAM, TAKING TOTAL BACKLOG TO A RECORD SAR 16 BILLION

Al Khobar, Kingdom of Saudi Arabia – 14 September 2026: Arabian Drilling, or the “Company” (Tadawul symbol: 2381), Saudi Arabia’s largest drilling contractor by fleet size, announced today the signing of a new five-year contract with SLB[1] for the provision of 8 additional land rigs for Gas LSTK operations.

Further to the Company’s previous announcement regarding the signing of a five-year contract for 11 existing land rigs with SLB, this new five-year contract covers the provision of an additional 8 land rigs for Gas LSTK operations. These rigs will be redeployed from the existing available land rig fleet and represent an incremental backlog of approximately SAR 2 billion. The contract is expected to contribute to the Company's revenues starting from the fourth quarter of 2026.

The two contracts represent a transformational milestone for Arabian Drilling, adding approximately SAR 5 billion to backlog and bringing the Company's total backlog to approximately SAR 16 billion, the highest in its history. Together, they constitute the largest Gas LSTK commitment ever secured by Arabian Drilling, strengthening long-term revenue visibility, reinforcing market leadership, and maintaining a 100% share of the domestic Gas LSTK operations.

Fahad Albani, Chief Executive Officer of Arabian Drilling, stated: *“Signing the contract for 8 additional land rigs reflects the strength of our operating model and the confidence our client continues to place in Arabian Drilling. These incremental rigs expand our active onshore fleet, enhance land fleet utilization, and, together with the recently signed 11 rigs, represent the largest Gas LSTK commitment to date. These two contract awards for a total of 19 rigs, marks a historic milestone driving Arabian Drilling's backlog to an all-time high record. We remain focused on safe and efficient execution, supporting the Kingdom’s growing gas program, and creating sustainable long-term value for our shareholders.*”

-ENDS-

[1] SCHLUMBERGER MIDDLE EAST S.A.

About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB, a global energy technology company.

Arabian Drilling serves clients including Saudi Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

Arabian Drilling – IR website: https://www.arabdrill.com/investor-home

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