ARABIAN DRILLING EXPANDS REGIONAL FOOTPRINT TO A NEW GCC MARKET

AlKhobar, Kingdom of Saudi Arabia –18 August 2026: Arabian Drilling, or the "**Company**" (Tadawul symbol: 2381), Saudi Arabia's largest drilling contractor by fleet size, today announced the signing of a contract with a new client in the GCC.

This contract marks Arabian Drilling's entry into a new GCC market, reflecting the Company's ability to leverage its offshore expertise to secure new opportunities and support its long-term growth objectives. Operations are expected to commence before the end of the third quarter of 2026 and are anticipated to support backlog growth, enhance future revenue visibility, and further strengthen the Company's long-term earnings profile.

The new contract follows the successful early completion of Arabian Drilling's first international offshore drilling contract and the redeployment of the jack-up rig to another GCC country.

Fahad Albani, Chief Executive Officer of Arabian Drilling, commented: *"Securing a new contract in another GCC country after the successful completion of our first international offshore contract ahead of schedule represents an important milestone in Arabian Drilling's growth journey. As we continue to expand our regional presence, we remain focused on delivering sustainable growth, creating long-term value for our shareholders, and supporting the evolving needs of the energy sector across the region."*

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About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB, a global energy technology company.

Arabian Drilling serves clients including Saudi Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

Arabian Drilling – IR website: https://www.arabdrill.com/investor-home

Contacts

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