PRESS RELEASE

All Offshore Rigs to Resume Operations, Driving Saudi Arabia Offshore Utilization to 100%

Al Khobar, Kingdom of Saudi Arabia – 12 August 2026: Arabian Drilling, or the "**Company**" (Tadawul symbol: 2381), Saudi Arabia's largest drilling contractor by fleet size, today announced that it has received notice of resumption of operations for remaining suspended offshore rigs.

The resumption of operations for these rigs reflects the continued recovery in offshore market activity and is expected to result in Arabian Drilling offshore fleet utilization reaching 100% by the end of the third quarter of 2026. Reaching full utilization marks an important landmark for Arabian Drilling, demonstrating the Company's operational readiness, disciplined execution, and ability to effectively respond to market demand.

Fahad Albani, Chief Executive Officer of Arabian Drilling, stated: *"The return of these rigs is a significant milestone for Arabian Drilling and reinforces our confidence in the outlook for the offshore segment. As our activity continues to improve, we remain committed to maintaining the highest standards of safety, operational performance and service quality, while delivering sustainable growth and long-term value for all our stakeholders."*

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About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Closed Joint Stock company and SLB (previously known as Schlumberger), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

Arabian Drilling – IR website: https://www.arabdrill.com/investor-home

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