THREE OFFSHORE RIGS CLEARED TO RESUME OPERATIONS

RIGS TO COMMENCE OPERATIONS IN WEEKS

Al Khobar, Kingdom of Saudi Arabia – 12 July 2026: Arabian Drilling, or the "**Company**" (Tadawul symbol: 2381), Saudi Arabia's largest drilling contractor by fleet size, today announced that it has received notice of resumption of operations for three previously suspended offshore rigs disclosed earlier in 2026.

The suspensions, which were implemented at that time as a precautionary measure in response to regional conditions, were temporary in nature and undertaken in close coordination with clients and relevant stakeholders, with safety as the foremost priority.

Following this development, the Company expects the remaining suspended offshore rigs to commence operations in the second half of 2026, restoring full activity across the offshore fleet.

As a result, offshore fleet utilization is projected to reach 100% by the end of 2026, reflecting a full recovery from the temporary disruption and a return to normalized operating conditions.

Fahad Albani, Chief Executive Officer of Arabian Drilling, stated: "We are pleased to see operations restarting in a structured and timely manner, in line with our operational readiness and commitments to our clients. As activity resumes, our focus remains on safe, efficient execution and consistently high standards of service delivery."

Arabian Drilling remains committed to delivering reliable drilling services, maximizing fleet utilization, and creating long-term value for its shareholders, clients, and partners.

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About Arabian Drilling

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

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