

Almarai Company (“The Company”) announces its interim condensed consolidated financial results for the period ending on 30-06-2026 (Six Months).

Reasons for the increase/(decrease) for the second quarter of 2026 compared with the same quarter of last year:

ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR	%CHANGE	PREVIOUS QUARTER	%CHANGE
Sales/Revenue	5,868,205	5,288,402	11	6,160,053	(5)
Gross Profit (Loss)	1,823,893	1,713,179	6	1,865,909	(2)
Operating Profit (Loss)	813,555	813,243	0	875,129	(7)
Net Profit (Loss) Attributable to the Issuer’s Shareholders after Zakat and Tax	635,657	646,866	(2)	732,222	(13)
Total Comprehensive Income Attributable to the Issuer’s Shareholders	669,944	657,548	2	601,890	11
Profit (Loss) per Share	0.64	0.65	(2)	0.74	(14)

All figures are in (Thousands) Saudi Arabia, Riyals.

Reasons for the increase/(decrease) in revenue during the current quarter compared to the same quarter of last year:

- Revenue increased by 11% during the current quarter compared to the same quarter of last year due to sales volume growth in all markets, for all product categories and sales channels, supported by poultry sales volume growth driven by expansion projects, as well as an improved revenue mix for dairy.

Reasons for the increase/(decrease) in net profit/(loss) attributable to the issuer’s shareholders during the current quarter compared to the same quarter of last year:

- Net profit decreased by (2%) during the current quarter compared to the same quarter of last year due primarily to the increase in dairy feed shipping costs, in addition to higher distribution costs driven by elevated energy expenses.

The contribution of various business categories toward the decreased net profit is as follows:

- **Dairy & Juice Category:** net profit decreased during the current quarter compared to the same quarter of last year due primarily to the increase in dairy feed shipping costs, in addition to higher distribution costs driven by elevated energy expenses.
- **Bakery Category:** net profit increased during the current quarter compared to the same quarter of last year due to improved sales mix.
- **Protein Category:** net profit increased during the current quarter compared to the same quarter of last year due to poultry sales volume growth driven by expansion projects.

**Reasons for the increase/(decrease) in the revenue during the current quarter compared to the previous quarter (first quarter of 2026):**

3. Revenue decreased by (5%) during the current quarter compared to the previous quarter due to seasonal consumption patterns.

**Reasons for the increase/(decrease) in net profit/(loss) attributable to the issuer's shareholders during the current quarter compared to the previous quarter (first quarter of 2026):**

4. Net profit decreased by (13%) during the current quarter compared to the previous quarter due to seasonal consumption patterns, in addition to cost inflation pressures primarily from higher feed shipping costs for the dairy segment, along with higher distribution costs driven by elevated energy expenses.

**Reasons for the increase/(decrease) for the current period compared to the same period of the last year:**

ELEMENT LIST	CURRENT PERIOD	SAME PERIOD FOR PREVIOUS YEAR	% CHANGE
Sales/Revenue	12,028,258	11,055,492	9%
Gross Profit (Loss)	3,689,802	3,481,834	6%
Operating Profit (Loss)	1,688,684	1,687,379	0%
Net Profit (Loss) Attributable to the Issuer's Shareholders after Zakat and Tax	1,367,879	1,378,060	(1%)
Total Comprehensive Income Attributable to the Issuer's Shareholders	1,271,385	1,560,987	(19%)
Total Share Holders Equity (after Deducting Minority Equity)	20,629,085	19,363,277	7%
Profit (Loss) per Share	1.38	1.39	(1%)

All figures are in (Thousands) Saudi Arabia, Riyals

**Reasons for the increase/(decrease) in revenue during the current period compared to the same period of last year:**

5. Revenue increased by %9 during the current period compared to the same period of last year due to sales volume growth in most markets, for most product categories and in all sales channels, supported by poultry sales volume growth driven by expansion projects, as well as an improved revenue mix for dairy.

**Reasons for the increase/(decrease) in the net profit/(loss) during the current period compared to the same period of last year:**

6. Net profit decreased by (1%) during the current period compared to the same period of last year due to poultry market supply conditions in the first quarter, in addition to cost inflation pressures primarily from higher feed shipping costs for the dairy segment, along with higher distribution costs driven by elevated energy expenses.

The contribution of various business categories toward the decreased net profit is as follows:

- **Dairy & Juice Category:** net profit increased during the current period compared to the same period of last year due to improved revenue mix for dairy and improved performance in Egypt.
- **Bakery Category:** net profit increased during the current period compared to the same period of last year due to improved sales mix.
- **Protein Category:** net profit decreased during the current period compared to the same period of last year due to poultry market supply conditions in the first quarter.

**7. Other Notes:**

ELEMENT LIST	Quarterly Results			Period Results		
	CURRENT QUARTER	SAME QUARTER FOR LAST YEAR	% CHANGE	CURRENT PERIOD	SAME PERIOD FOR LAST YEAR	% CHANGE
<b>Cash Flows</b>						
OCF	1,095,569	1,459,953	(25)	2,372,360	2,553,073	(7)
ICF	(1,053,373)	(1,076,930)	2	(2,157,339)	(2,335,204)	8
FCF	42,169	383,023	(89)	215,021	217,869	(1)
<b>Margins</b>						
Gross Profit %	31.1	32.4	(131) bp	30.7	31.5	(82) bp
Operating Profit %	13.9	15.4	(151) bp	14.0	15.3	(122) bp
Net Profit %	10.8	12.2	(139) bp	11.4	12.5	(109) bp
All figures are in (Thousands) Saudi Arabia, Riyals						

**8. Auditors' Opinion: (Unmodified Opinion).**

9. For more information, please see note 2.1 in the condensed consolidated interim financial statements for the six months period ended 30<sup>th</sup> June 2026.

## 10. General Comments:

Almarai is pleased to announce its results for the second quarter of 2026, with revenue growth driven by increased sales volumes across all markets, spanning all product categories and sales channels.

This performance was supported by volume growth in the poultry segment linked to expansion projects, as well as an improved revenue mix in dairy.

This was partially offset by cost inflation pressures, which resulted in a decline in net profit, primarily impacted by higher feed shipping costs for the dairy segment, in addition to higher distribution costs driven by elevated energy expenses.

Almarai is closely monitoring the situation in the region and will continue to effectively manage its supply chain and operational risks and will leverage inventory cover, where appropriate.

11. The Condensed Consolidated Interim Financial Statements for the six months ended 30<sup>th</sup> of June 2026 will be available through the following link on Almarai website and Almarai IR App.

[Financial Reports and Info | Almarai](#)

12. The conference call for analysts and investors will be on the 7<sup>th</sup> of July 2026 at 3:00 p.m. KSA time.

The presentation accompanying the conference call will be available on the Almarai website within the Investors section under Earnings Presentations at:

[Earning Presentations | Almarai](#)