

Date: 28-04-2026

Dear/ shareholders of Saudi Cable Company

with reference to the requirements of Article (71) of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH, and Article (27) of the same law, which stipulates that a member of the Board of Directors may not have any direct or indirect interest in the business and contracts carried out on behalf of the company, except with the permission of the partners, the General Assembly, the shareholders, or whoever they authorize.

We would like to inform you of the activities that took place during the fiscal year ending 12/31/2025 AD, in which the members of the Board of Directors of Saudi Cable Company have an indirect interest, and the company is seeking shareholders' approval for them, as follows:

Board Member Name	Company/Contractor Name	Nature of work and contracts	Business terms and conditions	Duration of works and contracts	Amount of work and contracts
1. Turki bin Ibrahim bin Mansour Al Rajhi	Ibrahim bin Mansour bin Muhammad Al Rajhi	Zero- interest loan against promissory notes for the full amount	without any specific conditions or benefits.	One-time contract ending upon full payment of the amount	107,939,314.85 (One hundred and seven million nine hundred and thirty-nine thousand three hundred and fourteen riyals and eighty five halalas)
2. Faris bin Mansour bin Muhammad Al Rajhi					

Yours sincerely,

Board Member	Membership	Signature
Abdullah bin Odeh Al-Ghobain	Chairman - non-executive	
Waleed bin Abdulaziz Al-Shuwaier	Vice Chairman of the Board - Non-Executive	
Faris bin Mansour Al-Rajhi	Managing Director – Executive	
Turki bin Ibrahim Al-Rajhi	Non-Executive	
Khalid bin Asaad Khashoggi	Chief Executive Officer- Executive	
Khalid bin Sayer Al-Shammari	Independent	
Shabib bin Hassan Al-Haqbani	Non-Executive	
Abdalmohsen bin Abdullah Al-Rajhi	Independent	
Abdulmalik bin Mubarak Al-Madraa	Independent	

Professional Consultants

7425 Sahab Tower- Alttakhasusi Street
Riyadh-Kingdom of Saudi Arabia
PO Box. 8306, Riyadh 11482
Tel: +966 9200 282 29
Fax: +966 11477 4924
www.forvismazars.com

REPORT ON THE DECLARATION SUBMITTED BY THE CHAIRMAN OF THE BOARD OF DIRECTORS

The Shareholders of Saudi cable company (A Saudi Joint Stock Company) Jeddah, Kingdom of Saudi Arabia

As an auditor of Saudi cable company (the "Company and its subsidiaries"), we have undertaken a limited assurance engagement in respect of the accompanying declaration of related party transactions and contracts for the year ended 31 December 2025 relating to Saudi cable company prepared by the Chairman of the Board of the Directors of the Company in accordance with the applicable criteria mentioned below so as to comply with the requirements of Article (71) of the companies Law (the "Declaration").

Subject matter

The subject matter for our limited assurance engagement is the Declaration prepared by the management of the company and approved by the chairman of the Board of Directors as attached to this report and submitted to us.

Criteria

The applicable criteria are the requirement of Article (71) of Companies Law issued by the Ministry of Commerce on 19 January 2023 which states a member of the Board of Directors shall, upon becoming aware of any interest—whether direct or indirect—in the business and contracts conducted for the company's account, immediately notify the Board. Such notification shall be recorded in the minutes of the Board meeting. The concerned member shall not participate in voting on the resolution issued in this regard by the Board or the General Assemblies.

Management's responsibility

Management of the Company is responsible for the preparation of the Declaration in accordance with the Criteria and ensuring its completeness. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Declaration that is free from material misstatement, whether due to fraud or error. A member of the Board of directors must inform the board of his direct and indirect interest in the transactions and contracts that have been performed to the company.

Our independence and quality control

We have complied with the independence requirements of the code of professional conduct and ethics, endorsed in the Kingdom of Saudi Arabia, and the ethical requirements that are relevant to our limited assurance engagement and other professional requirements endorsed in the Kingdom of Saudi Arabia, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Control, as endorsed in the Kingdom of Saudi Arabia, and accordingly maintains a comprehensive system of quality control that ensures professional conduct and ethics, including detailed independence that is founded on fundamental principles of integrity, objectivity, professional competence and due care, professional conduct and behavior, and the statutory and regulatory applicable requirements.

Professional Consultants

7425 Sahab Tower-Alttakhassusi Street
Riyadh-Kingdom of Saudi Arabia
PO Box. 8306, Riyadh 11482
Tel: +966 9200 282 29
Fax: +966 11477 4924
www.forvismazars.com

REPORT ON THE DECLARATION SUBMITTED BY THE CHAIRMAN OF THE BOARD OF DIRECTORS (continued)

**The Shareholders of
Sudi cable company
(A Saudi Joint Stock Company)
Jeddah, Kingdom of Saudi Arabia**

Our responsibilities

Our responsibility is to express a limited assurance conclusion on the Declaration based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements Other Than Audits or Reviews of Historical Financial Information', as endorsed in the Kingdom of Saudi Arabia. This standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention that causes us to believe that the Company has not complied with the applicable requirements of Article 71 of the Companies Law in the preparation of the Declaration, for the year ended 31 December 2025.

The procedures selected depend on our judgment, including the assessment of risks such as failure of systems and controls, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Company's compliance with the requirements of Article 71 of the Companies Law in the preparation of the Declaration. Our procedures included examining, on a test basis, evidence supporting systems and controls in respect of the preparation of the Declaration in accordance with the requirements of Article 71 of the Regulations for Companies.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Summary of work performed

We have planned and performed the following procedures to obtain limited assurance over the Company's compliance with the requirements of Article 71 of the Companies Law for in the preparation of the Declaration:

- Discussed with the Company's management the process for conducting business and entering into contracts with any of the Board members.
- Obtained the accompanying Declaration that includes the lists of all transactions and contracts entered into by any of the Board members of the Company, either directly or indirectly, with the Company during the year ended 31 December 2025.
- Reviewed the minutes of the Board meetings that indicates that the concerned Board member notified the Board on the transactions and contracts entered into by that Board member and further that the concerned board member did not vote on the resolution issued in this regard at the meetings of the Board.
- Reviewed the confirmations obtained from the board member concerned on the transactions and contracts participated by the board member during the year.
- Tested the consistency of the transactions and contracts included in the Declaration with the disclosure in note 19 to the audited financial statements.

Professional Consultants

7425 Sahab Tower-Altakhassusi Street
Riyadh-Kingdom of Saudi Arabia
PO Box. 8306, Riyadh 11482
Tel: +966 9200 282 29
Fax: +966 11477 4924
www.forvismazars.com

REPORT ON THE DECLARATION SUBMITTED BY THE CHAIRMAN OF THE BOARD OF DIRECTORS (continued)

**The Shareholders of
Saudi cable company
(A Saudi Joint Stock Company)
Jeddah, Kingdom of Saudi Arabia**

Inherent limitations

Our procedures regarding systems and controls relating to the preparation of the Declaration in accordance with the requirements of Article 71 of the Regulations for Companies, are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, such procedures may not be relied upon as evidence of the effectiveness of the systems and controls against fraudulent collusion, especially on the part of those holding positions of authority or trust.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised) as endorsed in the Kingdom of Saudi Arabia. Consequently, the nature, timing and extent of the procedures outlined above for gathering sufficient appropriate evidences were deliberately limited relative to a reasonable assurance engagement, and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

Our procedures did not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements as endorsed in the Kingdom of Saudi Arabia and accordingly we do not express an audit or a review opinion in relation to the adequacy of systems and controls.

This conclusion relates only to the Declaration for the year ended 31 December 2025 and should not be seen as providing assurance as to any future dates or periods, as changes to systems or controls may alter the validity of our conclusion.

Limited assurance conclusion

Based on our work described in this report, nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article 71 of the Companies Law in the preparation of the Declaration of related party transactions for the year ended 31 December 2025.

Restriction of use

This report, including our conclusion, has been prepared solely upon the request of the management of the Company, to assist the Company and its Chairman of the Board of Directors in fulfilling their reporting obligations to the General Assembly in accordance with Article 71 of the Regulations for Companies. The report should not be used for any other purpose or be distributed to or otherwise quoted or referred to, without our prior consent to any other parties other than the Ministry of Commerce, Capital Market Authority and the shareholders of the Company.

Professional Consultants Company



Abdullah S. Al-Msned
License No. (456)

Riyadh:

May 11, 2026
Dhu AlQadah 24, 1447

Page 3 of 3

