

توصية

2026/AC/03	رقم التوصية
2026-04-29	تاريخ التوصية
توصية لجنة المراجعة لمجلس الإدارة بتعيين المراجع الخارجي	

استعرضت لجنة المراجعة العروض الفنية والمالية المقدّمة من مكاتب المراجعة (وفق المرفق) للقيام بأعمال المراجعة الخارجية لفحص ومراجعة القوائم المالية الأولية للربعين الثاني والثالث، والقوائم المالية السنوية للسنة المالية 2026م، إضافةً إلى القوائم المالية للربع الأول من السنة المالية 2027م. واستناداً إلى الصلاحيات المخوّلة للجنة بموجب ميثاقها، قررت اللجنة التوصية لمجلس الإدارة بترشيح أحد مكّتبَي المراجعة المُدرَجين أدناه، تمهيداً للرفع للجمعية العامة للمساهمين لاعتماد تعيينه:

1. شركة المستشارون المهنيون (الخراسي) بأتعاب قدرها (850,000) ريال سعودي، غير شاملة ضريبة القيمة المضافة.

2. شركة سلطان أحمد الشبيلي محاسبون ومراجعون قانونيون بأتعاب قدرها (800,000) ريال سعودي، غير شاملة ضريبة القيمة المضافة..

عزیز القحطاني	ديمه الحريب	محمد مراد	أعضاء لجنة المراجعة
			
خالد الشمري			رئيس لجنة المراجعة
			





AUDIT AND ASSURANCE SERVICES

Proposal to Saudi Cables Company

For the provision of external audit services related the year ended December 31, 2026, and the review services related to the interim consolidation financial statements for Q2, Q3 2026 and Q1 2027.

March 29, 2026

March 29, 2026

Saudi Cables Company
Jeddah
Kingdom of Saudi Arabia

Attention: Audit Committee,

Ref: External Financial Auditing 2026 for Saudi Cables Company – Technical and Commercial Proposal.

Dear Sir,

We are pleased to present our proposal to serve as auditors for Saudi Cables Company (“the Company”) for the financial year 2026.

This opportunity to provide you our professional services is a privilege that we highly value. We know that the selection of the professional service provider is an important decision which requires thoughtful consideration.

We offer:

- An audit that adds value and is tailored to your needs. We will provide a professional audit that goes beyond statutory obligations to consider the key strategic risks to your business, providing insight, a balanced perspective and challenge to help for Saudi Cables Company prepare for the future.
- Sector Experience. At Mazars we have deep experience of business services sector. We globally provide statutory audit services to Business services operators. We are able to mobilise our global Business services sector team when required to support us in providing you the required level of service quality.
- Global presence that matches your international activity, both now and in the future. We are a united and connected partnership with a shared commitment to serving our global and local clients. We are present in all the countries where Saudi Cables Company operates.
- A fair and transparent fee that reflects our desire to work with Saudi Cables Company, without compromising the quality of our service.

We believe Professional Consultant (hereinafter “Mazars”) to be the right fit for you. Our aim is to build a valued and enduring professional relationship with Saudi Cables Company for the benefit of all your stakeholders. If appointed, we give you our commitment that you will receive the highest quality of service and a first-class audit.

In the proposal we have defined the range of services that we have been currently asked to quote for, however as requirements change, we will of course be more than happy to adjust and tailor the quote, as well as provide quotes for additional work and advice as required.

If you have any questions regarding this document or have any additional questions or concerns, please do not hesitate to contact us.

Yours sincerely,



Abdulla S. AIMsned
Partner

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01

Executive Summary



Executive Summary

Forvis Mazars has one of the largest Business services sector footprint amongst its competitor firms. Our experience, international presence and commitment make us the right fit for the Company.

We are a leading audit service provider with an ever-expanding portfolio of listed clients. We are backed by Forvis Mazars Global knowledge and experience.

We believe we would be able to tailor our audit service specific to circumstances of the Company thus providing “YOUR AUDIT”. We further believe with the personalized attention we will be providing to serve you.

This proposal contains our offer for the below services:

- ❑ Annual external Audit of Saudi Cables Company consolidated financial statements and the special purpose financial statement for the purpose of zakat for year ending December 31, 2026, in accordance with the international standards of auditing (ISA) as endorsed by SOCPA. We expect to release our audit report on the annual financial statements by end of February 2026, as we expect to perform most of the testing work by end of third quarter 2026.
- ❑ Perform quarterly reviews of condensed consolidated financial statements of the second and third quarters of the year 2026, and the first quarter of the year 2027, We expect to complete the quarterly review work within 15 days of release of data to our audit team.

We have included a detailed communication protocol to keep the audit committee on board for possible delays, observations and elements which may impact our opinion.

We believe you would find our proposal specific to your needs.



02

Understanding your needs



Understanding your needs

Understanding your business and what you need from us allows us to focus our global expertise to provide you with a first-class audit now, and as you grow.

Understanding your business and your needs

Our understanding of the Scope is as below:

You require Forvis Mazars to perform the following:

- ❑ Annual external Audit of Saudi Cables Company consolidated financial statements and the special purpose financial statement for the purpose of zakat for year ending December 31, 2026.
- ❑ Quarterly reviews of Condensed consolidated financial statements of the second and third quarters of the year 2026 and the first quarter of the year 2027.
- ❑ Issue limited assurance report in accordance with Article #71 of the company law of kingdom of Saudi Arabia.

How we will respond

We offer a tailored approach to your audit – one that starts and finishes with your business, your risks, your needs, and your challenges. Your audit.

We offer:

- ✓ a seamless transition;
- ✓ a robust audit approach;
- ✓ a responsive audit team with the necessary technical ability and experience to provide insight and constructive challenge;
- ✓ clear and effective communication with all your stakeholders; and
- ✓ a fair and transparent fee.



03

Ensuring a smooth transition



Ensuring a smooth transition

Able to mobilise in your locations. Central co-ordination of local office planning. Committed to a smooth and painless transition.

A smooth transition

Transitioning to your new auditor is important but you have a business to run, so we do everything we can to make the transition as efficient and painless as possible for you.

We will:

- Liaise with your current auditor wherever possible
- Arrange entrance meetings and planning sessions with key management to understand the latest developments in your business and any known location issues;
- Brief all our team to ensure they fully understand your business, the scope of the engagement and the audit approach.

- Undertake an initial review. Our local teams will perform an initial review of local accounting and business processes, assessing these against your policies and local compliance requirements. We will time this review so that we can provide initial feedback to senior management on the control environment and accounting team effectiveness at all locations.

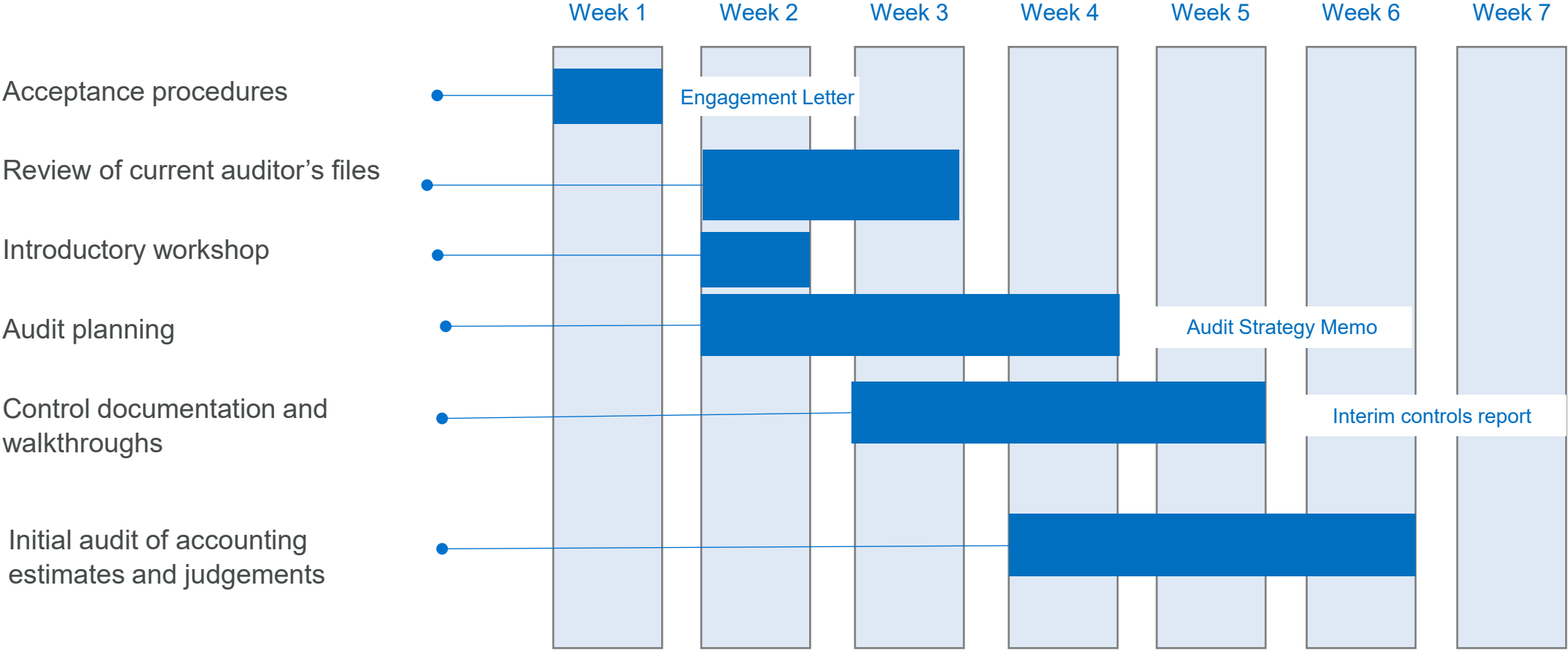
Our Transition plan

Please refer to our transition plan at the starting date as the next slide:



Ensuring a smooth transition

Transition Plan



04

A tailored approach to your audit



A tailored approach to your audit

A focus on the key risk areas. Integrated audit platform for an efficient audit. Relentless communication. No surprises on findings.

Our approach to your audit

Audit must go beyond regulation. It is an opportunity to challenge constructively the quality and relevance of your governance, controls, judgements, outlooks and people. As a result, your business should be stronger and better able to deal with its risks and challenges: a business that is futureproofed.

We will:

Plan your audit based on a thorough understanding of your business risks and transactions;

Communicate and coordinate activities with management and your Audit Committee. We will talk to the finance team and the wider management team. It is the quality of this dialogue with all key parties that drives the reliability of our opinion and provides the depth and richness of our contribution;

Work with management to resolve any complex accounting or reporting issues as early as possible in the audit process; and

Provide well thought-through and practical recommendations to management and TCWG on areas for improvement, capitalizing on best practice observed in comparable organizations.

Audit risk areas

Our audit plan starts with what we know about your business, your strategy and your industry environment. We can then identify and assess the significant audit risks at an early stage.

The table below identifies your key audit risks as we see them at this early stage, the time we propose to allocate to each and how we will address each during the audit.

A tailored approach to your audit

Providing an audit that starts and ends with your needs.

Significant audit risks	Management override of controls.	Accounting for complex arrangements.	Revenue recognition.	Existence and evaluation of inventory.	Emphasis on quality financial reporting.	Impairment of fixed assets
<p>Audit approach</p>	<ul style="list-style-type: none"> ❑ Assess the design and implementation of the key controls over the journal entry posting process. ❑ Make inquires with the finance team involved in the financial reporting process about any inappropriate or unusual activity relating to the process of journal entries and other adjustments. ❑ Perform journal entry testing. ❑ Maintain professional scepticism when reviewing key management estimates and other areas of management judgement and seek to identify any evidence of management bias. ❑ Review any significant transactions outside the normal course of business. 	<ul style="list-style-type: none"> ❑ Discussions with management to identify complex arrangements. ❑ Discussion of proposed treatment by reference to contractual terms and accounting requirements. ❑ Conclusions to be agreed with management and discussed with your audit committee 	<ul style="list-style-type: none"> ❑ Assessment of the appropriateness of the accounting treatments adopted with reference to IFRS 15 Revenue from Contracts with Customers. ❑ Understanding and evaluation of the design and implementation of the system of internal controls relating to revenue recognition, with focus on key controls relevant to audit. ❑ Where found appropriate and audit-efficient, testing of the operating effectiveness of the key controls relevant to our audit over revenue recognition. ❑ Perform substantive analytical procedures. ❑ Perform test of details and substantive cut off procedures. 	<ul style="list-style-type: none"> ❑ Year-end test counts through attendance at stock counts at selected sites, e.g. sites with material inventory levels. ❑ Documentation review for other inventory, such as in-transit. ❑ Sample testing of purchase and sale invoices to assess valuation at lower of cost or net realisable value. 	<ul style="list-style-type: none"> ❑ Perform a review of current year financial statements, focusing on the presentation and disclosure of key items, with the view of concluding whether we considered the current level of disclosure appropriate and adequate to the users of the financial statements. ❑ Evaluate Company's significant accounting policies for consistency with the applicable financial reporting framework. 	<ul style="list-style-type: none"> ❑ Reviewed the management valuation review report for the reasonableness of the valuation methodology of cash generating units' assets including analysis prepared by management. As part of the review, assessed the reasonableness of key management assumptions in respect of estimated future cash flows, growth and discount rates and assessed the sensitivity analysis on key assumptions; ❑ involved our internal experts to validate the mathematical accuracy and the assumptions used by management in the impairment models and agreeing relevant data to the latest production plans and projections;

A tailored approach to your audit

Professional judgement

Your audit must cover your key issues and risks, including those that can be more subjective in nature. We endeavor to bring significant “hands-on” time from senior members of the team than other firms, allowing more time for on-site coaching of junior team members. We instill in our auditors the traits that enable them to exercise appropriate professional scepticism: a questioning mind, the ability to analyse and critically evaluate, problem solving ability, and a willingness to exercise judgement.

Our partners and senior team set the tone at the top to maintain and enhance our professional judgement and scepticism throughout the audit.

This culture provides you with the appropriate challenge over accounting policies, practices and internal controls as well as comfort on the key issues and risks.

Materiality

Setting an appropriate level of materiality is a critical part of the audit approach. It helps us plan our audit and determines the extent of our audit procedures. It is key to evaluating the impact of any identified financial statements misstatements on our audit opinion.

We expect to set financial statement materiality according to our approach and we will report to the Board all errors we identify representing more than 3% of financial statement materiality.

A tailored approach to your audit

Using ATLAS to underpin your audit

ATLAS is Forvis Mazars' global, cloud-based audit platform. It frees up time for our auditors to focus on your key risks and judgement areas. It enables us to consistently deliver robust and efficient audits in full compliance with international regulatory requirements.

ATLAS allows our teams to work collaboratively and internationally: anytime, anywhere and on any device.

IT audit

Our IT audit methodology is designed to gain efficiency by reducing sample sizes and moving towards a control's reliance approach, whilst addressing key risks to financial audit.

The methodology enables us to perform testing that is tailored to your needs. Our audit approach will consist of the following IT audit areas:

- General IT Controls
- Automated and IT-Dependent Controls
- System Generated Reports (SGR)
- Information provided by the Entity (IPE)
- Interfaces testing

Auditing your financially-significant IT systems allows us to understand your IT control environment and automated controls in your business processes.

A tailored approach to your audit

Delivering your audit on time.

Audit plan	Scope	Audit effort	Key interactions with your teams and deliverables
<p>Planning and review of interim reporting (including transition).</p> <p>May 2026 for initial understanding and July, October 2026 , April 2027 for quarterly reviews</p>	<ul style="list-style-type: none"> ➤ Review audit files of predecessor auditor in year one. ➤ Hold meetings with key executives. Issue audit instructions to Concerned auditors. ➤ Assess impact of key changes in the year. 	<p>10 days in June and 15 days in each quarterly Intervention</p>	<ul style="list-style-type: none"> ➤ Audit plan discussed with management and presented to the Audit Committee. ➤ Reviewed quarterly condensed Financial Statements.
<p>Internal controls and pre-final</p> <p>November 2026</p>	<ul style="list-style-type: none"> ➤ Select key controls relating to audit risks and review their design and effectiveness in all material entities or significant business processes and a selection of non-material entities. ➤ Consolidate findings on internal controls and material audit issues. ➤ Define any necessary changes to audit plan. 	<p>10 days</p>	<ul style="list-style-type: none"> ➤ Report on internal controls and any material year-end accounting estimates or treatments discussed with management and presented to the Audit Committee.
<p>Field work.</p> <p>January and February 2027</p>	<ul style="list-style-type: none"> ➤ Update and evaluate changes to key controls subsequent to pre-final, if any ➤ Consolidate any issues which may have an impact on audit opinion, at [both local and] group levels, and liaise with your central team accordingly. 	<p>18 days</p>	<ul style="list-style-type: none"> ➤ Weekly progress report with the CFO and escalation of any material audit issues arising on a timely basis.
<p>Completion and reporting.</p> <p>February 2027</p>	<ul style="list-style-type: none"> ➤ Review of audit files. ➤ Review of draft financial statements. 	<p>10 days</p>	<ul style="list-style-type: none"> ➤ Audit completion report and draft audited financial statements discuss with management. ➤ Audit completion report presented to the Audit Committee.
<p>Sign-off.</p> <p>March 2027</p>	<ul style="list-style-type: none"> ➤ Arrange financial statements to be signed off. 	<p>7 Days</p>	<ul style="list-style-type: none"> ➤ Audit completion reports for individual statutory accounts discussed with local management. ➤ Related party transactions review ➤ Qawaeem Upload.

A tailored approach to your audit

Communicating with your senior management

We know that good communication is crucial. We will communicate regularly with your team, at all levels and throughout the year.

Communication with senior management requires planning and structuring. We always suggest formal meetings with your CFO and members of the senior management team.

Our communication will cover:

- ✓ a shared vision of the risk assessment to build our audit approach addressing your key challenges and risk;
- ✓ timely briefings and updates about the internal control framework and your business;
- ✓ detailed work plans and discussion on how working methods can be improved; and
- ✓ debrief meetings at the end of each audit cycle so that potential future improvements can be discussed.

However, communication must go beyond formal meetings. Muhammad Anwar is always available. He can be contacted at any time and will respond within 24 hours. He will contact the key management as soon as the need arises.

Communicating with your audit committee

Reporting to the audit committee will take account of the requirements of the European Audit Reform and/or International Standards on Auditing and include the following considerations:

- 1. Presenting our annual audit plan before starting our work:** this document includes our timetable for communication with the audit committee, our responsibilities and audit scope, potential areas of focus and a description of our audit approach; we will also obtain from the audit committee information relevant to the audit.
- 2. Reporting on the financial statements:** our conclusions will be presented to the audit committee in a document describing the audit committee lines of work performed, highlighting any special accounting treatments, qualitative aspects of accounting practices, and estimates made by management and audit findings.
- 3. Reporting on internal control:** we will report separately on our internal control review relevant to your audit and on significant deficiencies raised by our teams.
- 4. Staying independent:** each year we will confirm our independence in writing to the audit committee.
- 5. Dealing with requests for additional services not directly related to audit:** we will consult the group's financial management and Board in advance for any specific engagement not directly linked to our audit and present our analysis regarding compliance with independence rules.

We will be available to meet with the audit committee. to present these documents. All reports will be discussed in draft with management before reporting to the audit committee, although we will retain editorial control.

A tailored approach to your audit

Communicating with your Internal Audit function

You will receive more value from your audit if our activities are aligned with your Internal Audit processes.

We will work closely with your Internal Audit team to understand their strategic plan, areas of concern and the extent to which we can leverage on work they have performed. With the agreement of your Board, we will share our detailed local findings with your Internal Audit team to help them focus their plans on entities with greater risks or issues.

Innovation and technology

Audit innovation

Our audit approach and methodology are constantly evolving to reflect the needs of our clients.

Efficiency and innovation are embedded in our audit methodology; through our global audit platform, our audit tools and utilities, data analytics and processes.

Digitisation will bring tremendous changes to audit, just like to any other industry. Both our operations and support functions will be affected in three main areas:

1. Artificial Intelligence, creating value, reducing / handling risks, providing simulations and intelligence.
2. Real-time reliable processes and data, enabling continuous cutting-edge monitoring.
3. Improved quality of interactions with external third parties and with internal decision-makers.

Growing the next generation of auditors

Technology is an important factor in driving innovation, change and efficiencies. However, at Forvis Mazars we also consider that our team's mind set is a key driver to providing an innovative, high quality, tailored audit approach. We use design thinking techniques to shape our audits to the specifics of our clients and encourage our teams to think differently about their approach to the audit, as well as how to problem solve individual issues they encounter within the audit.

05

Our team and capabilities



Our team and capabilities



We combine our global and local expertise to provide our clients with tailored, practical, and innovative solutions that make a difference in solving the pressing challenges faced by our clients every day.

Our team and capabilities

One team with one reporting line. Deep industry experience. Global presence. We can mobilise teams wherever you need us to be.

Our commitment to you

You must have confidence in the technical ability, commerciality and accessibility of your auditors. You expect them to work with you so that information is shared effectively, activities are co-ordinated efficiently and decisions made promptly. You want your auditors to embrace a culture of positive, constructive challenge where the willingness to raise difficult issues is matched by the ability to help the central management team to better understand what is happening on the ground day-to-day and suggest ways to improve business processes as the group evolves.

This is what we offer you.

Our team for you

Your core team

Abdullah AlMsned will be your engagement partner. Muhammad Anwar will ensure the process is tailored, relevant and of the highest standard. We believe that a strong relationship between the lead audit partner, the senior management of the group and its Board is a key element of a successful audit. Muhammad Anwar will be the linchpin of this relationship.

Muhammad Anwar will be supported by Ahmed aboelsaoud, an experienced audit manager. He will be your day-to-day contact, coordinating the audit team's activities, regularly communicating with your management and liaising with our specialists.

Specialist support

Specialists are an integral part of our audit team, not separate to it. We will call upon their expertise, where appropriate, to ensure that you receive the maximum benefit from our audit services.

An enduring relationship: continuity and succession

Team continuity enhances our understanding of your business, which reduces audit risk. We are committed to maintaining continuity at senior levels on the team.

We do not anticipate your audit partner will change throughout the engagement. However, if for any reason it becomes necessary to change your audit partner, we would only do so in consultation with you. We want to build an enduring relationship with you.

Team continuity is important to you and to us. However, we recognise, particularly for our larger engagements, that it is also important to develop and progress team members and therefore we will develop a continuity plan for your audit.

Continuity is also linked to training. All staff have an annual training plan to ensure they are trained in Forvis Mazars' audit methodology as well as on specific industry developments and issues on monthly basis.

Team and capabilities

Forvis Mazars in Saudi Arabia

Our team

At Professional Consultant Forvis Mazars, we differentiate ourselves through our people, working on a single integrated platform which brings together our experts in audit, tax, and advisory services.



Sulaiman AlKharashi
Partner



Abdullah Al-Msned
Managing partner



Mohamed Anwar
Assurance Leader



Ahmed Rezk Elsayed
Audit Associate Director

Our team and capabilities



Sulaiman AlKharashi

Managing Partner, Kingdom of Saudi Arabia

Telephone +966 920028229

Email sulaiman.kh@mazars.sa

- ❖ Sulaiman Al-Kharashi has more than 35 years of experience in accounting, auditing, zakat, taxes and consulting with many large and joint-stock companies, medium and small-sized companies for global and local clients in various fields of activities and operating in the Kingdom of Saudi Arabia.
- ❖ He was also the Managing Partner of PricewaterhouseCoopers (PWC) in Saudi Arabia from 1984 to 1994, during which time he participated in the Saudization project for Saudi banks..
- ❖ A former board member at the Saudi Organization for certified public accountants (SOCPA).
- ❖ Member of the Saudi Accounting Association.
- ❖ Member of the International Tax association.
- ❖ Member of the GCC accounting and auditing organization.
- ❖ Former Chairman of the Auditing Standards Committee at the Saudi Organization for Certified Public Accountants.
- ❖ Former Vice Chairman of the Nominations Committee for the Committees of the Saudi Organization for Certified Public Accountants.
- ❖ Former Vice Chairman of the Public Relations Committee at the Saudi Organization for Certified Public Accountants.

Major Companies which have been supervised during the past 5 years:

- Dar Alarkan Real Estate Development Co.
- Al Jouf Cement Co.
- Hail Cement Co.
- Northern Region Cement Co.
- City Cement Company
- National Gypsum Co.
- Tabuk Agricultural Development Co.
- Najran Cement Co.
- The National Company for Glass Industries.

Our team and capabilities



Abdullah AlMsned

Engagement Partner, Kingdom of Saudi Arabia

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- ❖ Certified Public Accountant and a core member of the Saudi Organization for Certified Public Accountants (SOCPA).
- ❖ A core member of the Saudi Authority for Accredited Valuers (Economic Establishments Evaluation Track).
- ❖ A core member with a CIPA Fellowship in Islamic Banking and Finance.
- ❖ Accredited Secretary of the Bankruptcy Committee.
- ❖ A former member of the Zakat and Tax Committee of the Saudi Organization for Certified Public Accountants.
- ❖ Attendance and participation in multiple local and international conferences and seminars in the fields of investment, finance, taxes and financial accounting.

The field of work experience includes 10 years of experience in auditing, taxation, financial and administrative consulting, feasibility studies and evaluation of economic establishments, with many large and medium-sized companies and small businesses for global and local clients in various fields of activities, evaluating internal control systems and examining and auditing financial statements for many ministries, joint-stock companies, limited liability companies and other large companies and institutions, and work experience includes various fields of industries and activities.

Major Companies which have been supervised during the past 5 years:

- Northern Region Cement Co.
- Najran Cement Co.
- City Cement Company
- Al Jouf Cement Co.
- Saudi for Hotels Company
- Medgulf for Insurance
- Aldress for Petroleum Services
- Hail Cement Co.
- National Gypsum Co.

Our team and capabilities



Mohamed Anwar

Assurance Leader, Kingdom of Saudi Arabia

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Degree and Qualifications

- ❖ Certified Public Accountant (CPA), USA.
- ❖ Certified International Public Accountant (CGMA)
- ❖ Member at the American Institution Certified Public Accountant (AICPA)..

Areas of expertise

- ❖ Anwar has 22 years of experience at auditing field.
- ❖ Prior to join Professional Consultant - Forvis Mazars SA, he worked at Grant Thornton SA, KPMG UAE, Forvis Mazars Egypt, Abu Dhabi Audit Authority (UAE) and at Etisalat Egypt in internal audit department.
- ❖ During the last 20 years he provided external and internal audit services to local and multinational clients including several stock exchanges listed and traded clients, in various lines of business namely in the consumer and industrial products and services.
- ❖ Has vast experience with a variety of industries including telecommunication, governmental, investments, real estate development, healthcare, construction & engineering, retail & trading, manufacturing and other consumer and industrial products and services.
- ❖ Strong accounting, auditing, laws and regulations foundation.
- ❖ Wealth of experience in various countries in the Middle East with different accounting frameworks and regulations (i.e. Egypt, Saudi Arabia and UAE).
- ❖ Used a variety of accounting standards (i.e. EAS, IFRS, SOCPA and US GAAP).
- ❖ Excellent knowledge of the risk assessment, internal controls evaluation, SOX and compliance.

Major Companies which have been supervised during the past 5 years:

- Zain Communication Company
- Al Yammama Cement Co.
- Rawabi Group
- CHUBB Arabia Cooperative Insurance Co.
- The Saudi Guardian
- Petrojet Saudi Arabia
- Energy Tech
- King Fahd University of Petroleum and Minerals
- King Fahd University Research Support Fund

Our team and capabilities



Ahmed Rezk Elsayed

Associate Director. Jeddah, Kingdom of Saudi Arabia

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Ahmed.Rezk@forvismazars.com

Degree and Qualifications:

- Certified Public Accountant (CPA), USA.
- Member at the American Institution Certified Public Accountant (AICPA)
- IFR's Diploma From ACCA.

Areas of expertise:

Audit, Advisory, and Accounting, used a variety of accounting standards (EAS, IFRS, SOCPA and US GAAP).

- Rezk has 22 years of experience at auditing field.
- Prior to join Professional Consultant -Forvis Mazars SA, he worked at Grant Thornton SA, UTC International SA, Forvis Mazars Egypt.
- During the last 22 years he provided external and internal audit services to local and multinational clients including several stock exchanges listed and traded clients, in various lines of business namely in the consumer and industrial products and services.
- Has vast experience with a variety of industries including telecommunication, governmental, investments, real estate development, healthcare, construction & engineering, retail & trading, manufacturing and other consumer and industrial products and services.
- Strong accounting, auditing, laws and regulations foundation.

- Wealth of experience in various countries in the Middle East with different accounting frameworks and regulations (i.e. USA , Egypt and Saudi Arabia).
- Used a variety of accounting standards (i.e. EAS, IFRS, SOCPA and US GAAP).
- Excellent knowledge of the risk assessment, internal controls evaluation, SOX and compliance.
- Major Companies which have been supervised during the past 5 years:
 - Almetwalli Steel Product Group.
 - Ali Shar Contracting Group.
 - Almalki Holding Group.
 - Endowment of Mohamed Ali Elessai Group.
 - Tehama for Advertising Group.
 - Adli Hamad & Mohamed Elmehdar Advocacy Co.
 - ACC Group.
 - Alsharief Construction Group.
 - Aseer for newspaper Establishment

06

A focus on quality and independence



A focus on quality and independence

A focus on quality, driven centrally from Mazars Group and consistently cascaded to all countries.

A relentless focus on quality

Every piece of work we undertake is shaped by our professional commitments and our social conscience. We maintain the highest quality standards, ensuring our clients, investors, markets and regulators have confidence in us to do what is right.

Globally, our Quality and Risk Management (Q&RM) Board works closely with regulators and contributes to the work of international accounting, tax and audit bodies. It also monitors the full implementation of accounting, tax, financial advisory and auditing and auditing standards or best practices across Mazars globally.

The Q&RM board has oversight of quality control, training, and the assessment of partners and staff. reviewers, reviewers, keeping Forvis Mazars' Audit Manual up to date. Ultimately, and through everything it does, the Q&RM board seeks to improve the quality of our activity and to develop added value.

We monitor quality on two levels:

Globally: The Q&RM board organises international quality assessments on a rotational basis and analyses annual self-assessments of quality of each of our offices annually.

Nationally: Listed audits are reviewed by an inhouse quality director.

To help us improve, we value suggestions from external reviewers, and we ensure that any recommendations are promptly implemented.

We also carry out internal reviews of our audit work. Complex or contentious issues are considered by a panel of senior partners within the firm.

In addition, Mazars is a member of the Forum of Firms, the association of international networks of accountancy firms with objective to promote consistent and high-quality standards of financial and auditing practices worldwide.

Independent Partner

Our major audit teams include an independent Engagement Quality Control Review (EQCR) partner. The EQCR partner will be a highly experienced assurance partner with a relevant background. HE will challenge and support the Senior Statutory Auditor in assessing key risk areas and areas of judgement.

The EQCR partner will have no direct contact with the Company to ensure complete impartiality and independence.

A focus on quality and independence

Quality and independence are the foundations of your audit

Independence

Forvis Mazars firms observe the Mazars Code of Conduct for Objectivity and Independence (CCOI). The CCOI, while based on the IESBA Code of Ethics, is more restrictive on certain aspects.

This CCOI is complemented by internal positions on compatibility of certain services for audit clients in areas such as sale and acquisition audits, internal audit, actuarial services, the changeover to IFRS and assistance with setting up financial information systems.

Forvis Mazars' CCOI clearly defines the non-audit-related activities we can perform whilst remaining compliant with all the applicable legal and regulatory requirements. In unusual circumstances, or in the event of any potential complementary engagement representing a material fee, we will seek prior authorisation from your Board.

Our key compliance procedures are:

1. A centralized procedure for the acceptance and continuance of client engagements. Our acceptance department uses the software "WeCheck". Its use is mandatory. There is an automatic blocking control for new engagements/clients.
2. Annual individual declarations of independence by all partners and other staff.
3. A specific acceptance procedure for all non-audit-related engagements.

Your engagement partner will provide annual confirmation to the Board that Forvis Mazars has complied with all the applicable independence requirements.

Conflicts of interest

We have considered whether there are any actual or potential conflicts of interest or threats to independence connected with us being your auditor. We can confirm that we have not identified any conflicts of interest.

Dealing with conflicts during the audit

If an issue arises between our technical office and the engagement partners, we will hold face-to-face meetings with our experts. The lead engagement partner has the final word.

07

Our Competitive Fees



Our Competitive Fees

Transparent. Fair. Realistic.

Our fees:

Our firm wants to build a long professional business relationship with your esteemed Company. Based on our understanding of the operations of the Company we evaluate our fees to provide the professional services as follows:

Scope	Total (Saudi Riyal)
<input type="checkbox"/> Annual Audit of Consolidation Financial Statements for the year December 31,2026, and <input type="checkbox"/> Annual Audit of Standalone for the year December 31,2026.	500,000 80,000
<input type="checkbox"/> Quarterly Review of Condensed consolidation interim Financial Statements (Q2, Q3 for 2026 and Q1 for 2027)	270,000
Total Fees by Saudi Riyal	850,000
VAT isn't included in the above fees	

Notes and assumptions

1. Our fee is exclusive of VAT and disbursements.
2. We will not charge you extra for meetings, telephone calls or ad hoc queries that arise during the normal course of our work.
3. Our payments will be scheduled as 50% as a first payment upon signing our engagement letter, and final 50% upon the management preparation of the draft consolidation financial statements for the year end.
4. Our fee quote is based on information available to us at the time of preparing this document. Circumstances can change. It is our policy not to charge you more than the amount quoted. However, if circumstances change and we need to do extra work, we will agree a revised fee with you before undertaking the work. No surprises – we promise.
5. We have made a number of assumptions when putting our fee together:
 - a) Accounting records and internal controls are properly maintained.
 - b) Timetables agreed in advance with you are met and information is provided on time.
 - c) Financial statements and appropriate disclosures are prepared by the finance team with minimal assistance from our financial reporting technical team. We would agree the list of required information with you well in advance of the start of each phase of the audit.



08

About Professional Consultant
Forvis Mazars In Saudi Arabia



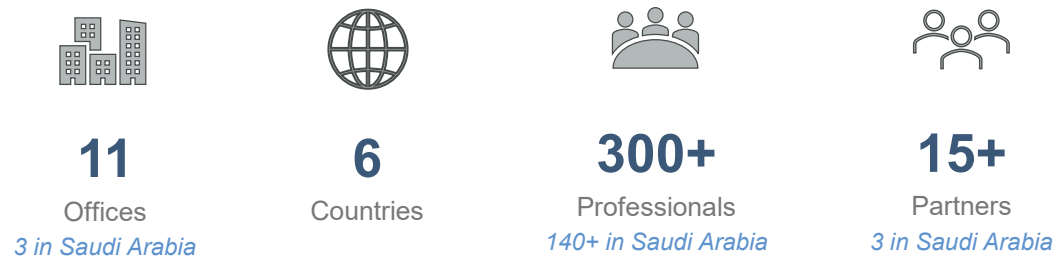
Forvis Mazars In Saudi Arabia

GCC countries regulations

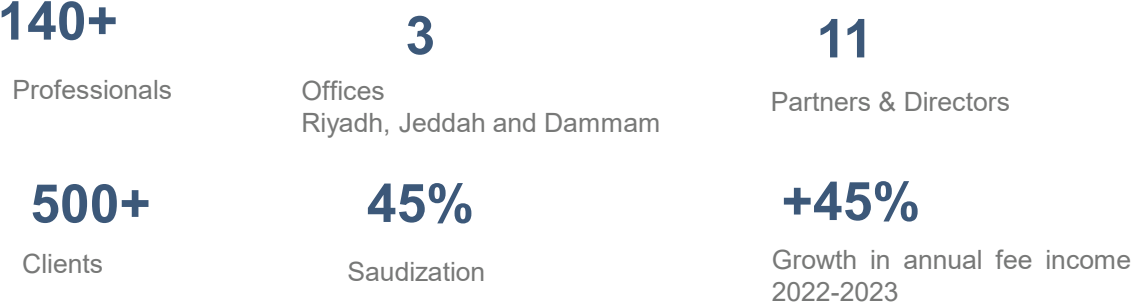
Global expertise with local presence

Our global and local team has years of experience and In-depth knowledge of local and GCC countries regulations. As advisors and auditors, we provide innovative, tailored and global solutions to a wide range of sectors and industries, with particularly strong experience in insurance, banking, public services, retail, energy and utilities. Below presents our spread of operations across the GCC region and in Saudi Arabia.

Our presence in the GCC region:

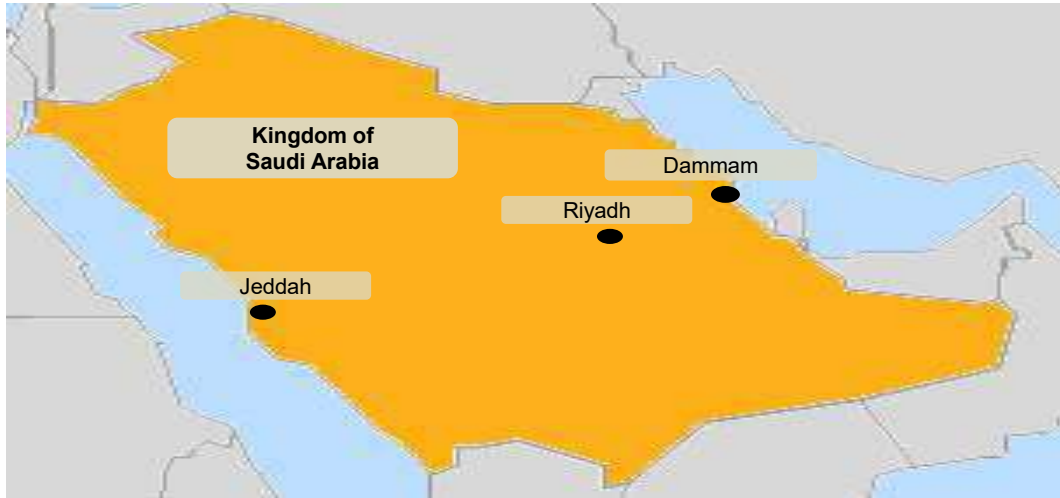


Forvis Mazars in Saudi Arabia:



Forvis Mazars In Saudi Arabia

Al-kharashi & Co. Certified Accountants And Auditors



“Professional Consultant Certified Accountants And Auditors, A Saudi National Licensed Audit Firm.

Professional Consultant Is The Member Office Of Forvis Mazars In Saudi Arabia

3 Offices: Riyadh, Jeddah And Dammam

140 Multi-national Professionals

Strong Connections With Forvis Mazars’ International Structure


09

FORVIS MAZARS CLIENTS AT
KINGDOM OF SAUDI ARABIA



FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



صندوق تنمية الموارد البشرية
HUMAN RESOURCES DEVELOPMENT FUND

Human Resource Development Fund

Assurance and Audit Services

Kingdom of Saudi Arabia

Government Sector




وزارة الدفاع
MINISTRY OF DEFENSE

Ministry of Defense

Assurance and Audit Services

Kingdom of Saudi Arabia

Government Sector




Ministry of Interior

Assurance and Audit Services

Kingdom of Saudi Arabia

Government Sector




مؤسسة النقد العربي السعودي
SAUDI ARABIAN MONETARY AUTHORITY

Saudi Arabian Monetary Authority

Assurance and Audit Services

Kingdom of Saudi Arabia

Government Sector



وزارة التجارة والاستثمار
Ministry of Commerce and Investment

Ministry of Commerce and Investment

Assurance and Audit Services

Kingdom of Saudi Arabia

Government Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



King Abdulaziz
Public Library

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector



Financial Saudi
Exchange Market

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector



Capital Market
Authority

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector



Riyadh Chamber

Riyadh Chamber

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector



Saudi Authority for
Industrial Cities and
Technology Zones


Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




Diet Center

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




National Agricultural Development Co.

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




Al-Jouf Agricultural Development Co

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




Al Gassim Agricultural Company

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



Tabuk Agricultural Development Co

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



Imam Mohammad Ibn
Saud Islamic University

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government / Education Sector



King Abdulaziz Center for
Cultural Communication

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector



King Salman Center for
Disability Research

Assurance and Audit
Services

Kingdom of Saudi Arabia

Government Sector



National Medical
Care Co.

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private / Health Sector



مستشفى رعاية الرياض
Riyadh Care Hospital

Riyadh Care Hospital


Assurance and Audit
Services

Kingdom of Saudi Arabia

Private / Health Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




Intercontinental
Hotels & Resorts

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector




Radisson Blu
Hotels & Resorts

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector




Marriott Riyadh

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector




Mövenpick Hotel
Madinah

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



Jeddah Hilton

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



Dyrup Paints

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



Saudi Ceramic Co

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



Palm Tourist Village

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



Saudi Company for
Hotels and Tourist Area

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



Sheraton AlHada

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



SARA

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



Saudi Ceramic Co

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



BESIX GROUP

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



AL AKARIA SAUDI COMPANY

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



MEDGULF

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



GULF INSURANCE
GROUP

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



METLIFE
COOPERATIVE
INSURANCE COMPANY

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



Malath Cooperative
Insurance Co.

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



The Company for
Cooperative Insurance


Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




أسمنت الجوف
AL JOUF CEMENT

Al Jof Cement Company

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector




أسمنت القصيم
Qassim Cement

Qassim Cement

Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector



إسمنت اليمامة
Yamama Cement

Yamama Cement


Assurance and Audit
Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




Hail Cement Company

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




Northern Region Cement co

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



Umm Al Qura Cement


Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




مبارراد
MUBARRAD

MUBARRAD

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




THALES

THALES

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




دhl

DHL

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



سأطكو
SAPTCO

Saudi Public Transport Co

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience



SABIC METALS

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



Dar Alarkan Real Estate Development Co

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



SAUDI ARAMCO CO

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



SABIC


Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




ALSTOM

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




EDF COMPANY

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




SHELL

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



PETROMIN


Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

FORVIS MAZARS CLIENTS AT KINGDOM OF SAUDI ARABIA

Client experience




SAUDI RFIB COMPANY

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




DELTA COMPUTER COMPANY

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector




ORACLE

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector



SCHNEIDER ELECTRIC

Assurance and Audit Services

Kingdom of Saudi Arabia

Private Sector

10

Forvis Mazars

Who are we

Forvis Mazars is built to provide robust, detailed and individualised answers to our clients.

Global to see the big picture and local to understand it.

We provide advice that builds our clients' confidence and prepares them for what's next.



Forvis Mazars

Who we are

Introducing Forvis Mazars

Forvis Mazars is a leading global professional services network. Uniquely formed of just two members, it is designed to be agile, to deliver consistency and with the global scale to meet clients' needs.

- Two members operating under a single brand - Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories, and Forvis Mazars LLP in the United States.
- Committed to providing an unmatched client experience, delivering audit & assurance, tax, advisory, and consulting services around the world.
- Our strategic mission is to move our clients, people, industry and communities forward.

[Learn more about us](#)



Forvis Mazars

Who we are

At a glance

Top 10

global network*

100+

countries and territories

40,000+

combined professionals

US\$5bn

combined revenue**

400+

combined offices

1,800+

combined partners

Forvis Mazars is the brand name for the Forvis Mazars Global network (Forvis Mazars Global Limited) and its two independent members: Forvis Mazars LLP in the United States and Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories.

*Source: IAB World Network rankings 2023. Based on 2023 revenues for Mazars and FORVIS.

**Mazars €2.8bn (\$3bn) at 31/8/2023 + FORVIS €1.6bn (\$1.7bn) at 31/5/2023

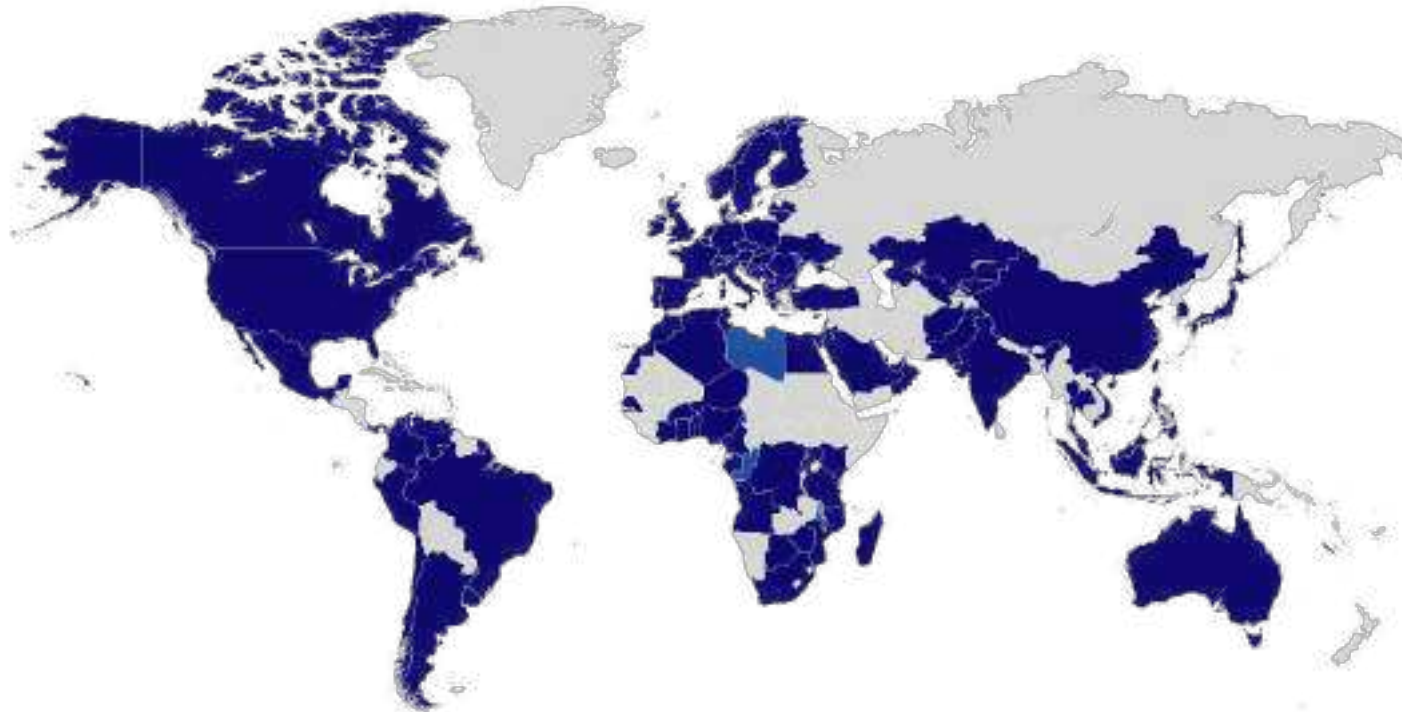


Forvis Mazars

Who we are

Truly global geographic footprint

Forvis Mazars is a leading global professional services network. Our 40,000+ strong team is committed to delivering an unmatched client experience across the globe.



- Afghanistan
- Albania
- Algeria
- Angola
- Argentina
- Australia
- Austria
- Bahrain
- Belgium
- Benin
- Bermuda
- Bosnia and Herzegovina
- Botswana
- Brazil
- Bulgaria
- Burkina Faso
- Cameroon
- Canada
- Cayman Islands
- Chile
- China
- Colombia
- Congo
- Côte d'Ivoire
- Croatia
- Cyprus
- Czech Republic
- Democratic Republic of the Congo (DRC)
- Denmark
- Egypt
- Finland
- France
- Gabon
- Germany
- Ghana
- Greece
- Hong Kong
- Hungary
- India
- Indonesia
- Ireland
- Israel
- Italy
- Ivory Coast
- Japan
- Jordan
- Kazakhstan
- Kenya
- Korea
- Kosovo
- Kuwait
- Kyrgyzstan
- Latvia
- Lebanon
- Libya
- Lithuania
- Luxembourg
- Madagascar
- Malawi
- Malaysia
- Malta
- Mauritius
- Mexico
- Moldova
- Morocco
- Mozambique
- Netherlands
- New Caledonia
- Niger
- Nigeria
- North Macedonia
- Norway
- Oman
- Pakistan
- Palau
- Panama
- Peru
- Philippines
- Poland
- Portugal
- Qatar
- Romania
- Rwanda
- Saudi Arabia
- Senegal
- Serbia
- Singapore
- Slovakia
- Slovenia
- South Africa
- Spain
- Sweden
- Switzerland
- Taiwan
- Tanzania
- Thailand
- Togo
- Tunisia
- Türkiye
- Uganda
- Ukraine
- United Arab Emirates
- United Kingdom
- United States
- Uruguay
- Uzbekistan
- Venezuela
- Vietnam
- Zimbabwe

As at 1 June 2024

- Forvis Mazars
- Correspondents of Forvis Mazars Group

Forvis Mazars is the brand name for the Forvis Mazars Global network. Forvis Mazars Global Limited and its subsidiaries are members of a group of companies. Forvis Mazars is a brand name for the Forvis Mazars Group, an investment holding company. Forvis Mazars is a brand name for the Forvis Mazars Group, an investment holding company.

Contact

Forvis Mazars

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Partner

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abdullah.m@mazars.sa

www.forvismazars.com

Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Forvis Mazars Group SC is a cooperative company based in Belgium and organised as one internationally integrated partnership. Forvis Mazars Group SC does not provide any services to clients. Visit forvismazars.com to learn more.

The contents of this document are confidential and not for distribution to anyone other than the recipients. Disclosure to third parties cannot be made without the prior written consent of Forvis Mazars Group SC.

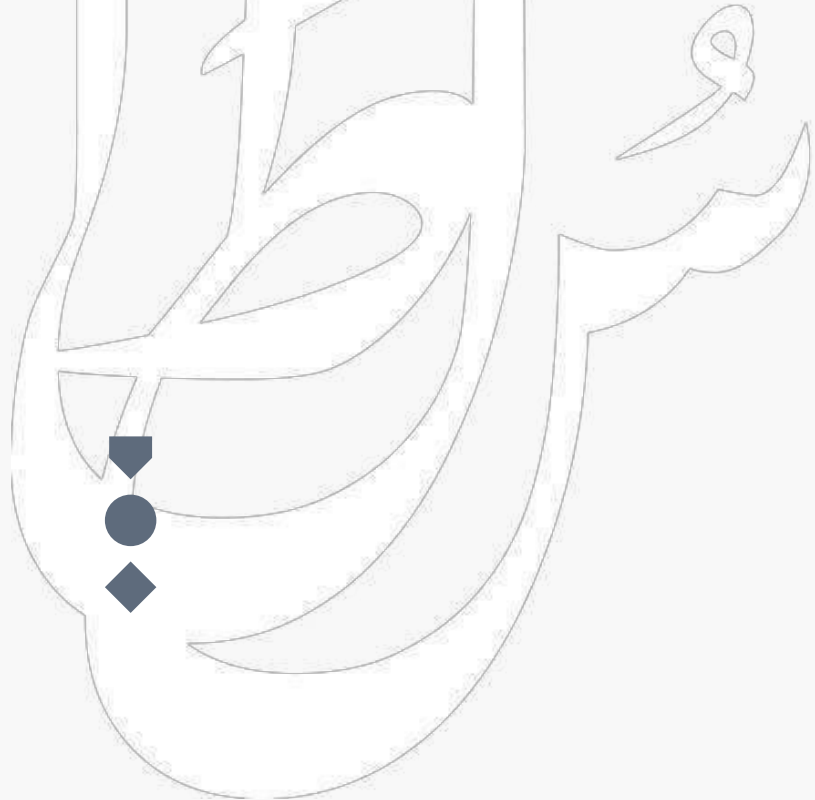
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Sultan Ahmed Alshubaily Certified Public Accountant CO.
شركة سلطان احمد الشبيلي محاسبون ومراجعون قانونيون

Saudi Cable Company

(A Saudi Joint Stock Company)



Sultan Ahmed AlShubaily Company
Certified Public Accountant





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02	Who Are We
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04	Our Services
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06	Our Team
07	Professional fees
08	Audit timeline
09	Our Clients



Letter to the Management



◆ ● ◀ 01

Date: 16 April 2026

Riyadh, Kingdom of Saudi Arabia

To Saudi Cable Company

Dears,

We are pleased to present our proposal to serve as auditors to Saudi Cable Company (the “Company”). We appreciate your interest in our professional services and look forward to the opportunity of working with you and your esteemed Company. Our proposal describes our understanding of your needs and proposes how we can assist you.

Our mission is to help our clients and people excel. This mission requires an uncompromising commitment to high professional and technical quality and service excellence.

Through our firm's varied disciplines and expertise, we believe that the quality of services we offer will exceed your expectations.

This proposal will describe the scope of our proposed work, our team of professionals and our fees for these services. We believe we are well qualified to serve as Auditor for the Company. All our team members, in addition to professional qualifications and experience, share the same commitment to providing outstanding service to you.

For Sultan Ahmed Al Shubaily
Certified Public Accountant Company



Sultan Ahmed AlShubaily





Who Are We

◆ ● ◀ 02





About Us

Sultan AlShubaily CPA Company is an expert firm providing a full range of services including Assurance, bookkeeping, taxation, Zakat and financial & management advisory services to local & multinational companies.



Vision

- To become one of the largest national Companies in providing accounting, assurance and consulting services



Mission

- Providing high quality services through a distinguished group of qualified teamwork



Values

- Integrity and sincerity
- Teamwork
- Responsibility and Achievement
- Successful partnerships



Our company aims to provide a wide range of assurance, accounting, financial and management consultancy services to companies in all sectors with a clear understanding of client expectations.



Assurance

Providing assurance services of the highest quality to help our clients based on international auditing standards



Taxation & Zakat

Providing specialized efficient taxation & zakat services to small, medium and large-scale businesses



Financial & Management Consultancy

We seek to provide a variety of financial and strategic advisory services to clients in terms of restructuring, appraisals, business training and bookkeeping, in addition to many other services



Why AlShubaily CPA?

AlShubaily CPA is a trusted advisory partner for small, medium and large enterprises. We work with many entities in various fields and always strive to develop our services. We always strive to provide the best services with the best quality and lowest cost to the client.

Expertise

- We have built a successful track record through the experience of the office staff in the market by helping many companies to develop high levels of performance and achieve outstanding results.

Sustainability

- We believe that sustainable business growth begins with a carefully selected strategic partnership.

Passion

- We are passionate about providing added value to our client. We excel in providing trusted advice and solutions to support our clients throughout their success journey.



At AlShubaily CPA we always strive, through our experience and knowledge, to develop all success formulas for our clients.



We at Alshubaily CPA aim to unleash the values of our clients as long-term partners and to constantly develop our services to become one of the best providers of accounting services in the market.



A strong belief in the capabilities, and always keenness to work and provide the highest quality of services through the involvement of senior consultants for each client



Employing a highly skilled and well-educated team from several disciplines and extensive experience in the local and global markets and mastering all areas of the services provided



Deep understanding of all clients' businesses allowing us to meet their specific needs, help them solve their toughest challenges and explore more opportunities for value added, growth and business sustainability.



Always protecting the client's interest by applying the best services and implementing sustainable and effective strategies, and achieving the client's goals is the achievement of our goals





Sultan Ahmed Alshubaily Certified Public Accountant CO.
شركة سلطان احمد الشيبلي محاسبون ومراجعون قانونيون



About Allinial Global



03





Global partnerships provide the highest levels of quality

Sultan Ahmed Alshubaily Certified Public Accountant Company is a member of Allinial Global.

Allinial Global is a member-based association dedicated to the success of independent accounting and consulting firms, regional liaisons with extensive connections in the Americas, EMEIA (Europe, Middle East, India, Africa), and Asia Pacific with 261 member firms and 947 offices worldwide. Founded in 1969, Allinial Global is based in 105 countries and includes about 38,000 consultants, with an average revenue of \$5 billion, Client-focused advisors pursuing the best solutions based on location and industry expertise. It's strategic affiliation of legally independent accounting firms has a mission to foster the independence, profitability and continuous improvement of its members. Allinial Global has been named Rising Star Association for the third time by The Accountant and International Accounting Bulletin at the 2021 Digital Accountancy Forum & Awards program.

Allinial Global is an international Association with :

261+ Members

90+ Countries

947+ Offices Around the World





Our Services

◆ ● ◀ 04



Our Focus Areas



Financial Business Consulting Services

Service	About the Service	Objective	Our Strategy	Outcomes
 Strategic planning	<p>If you are not satisfied with your business results or are looking to develop them and develop the team and business cycle, you need to start activating your correct strategic plan</p>	<p>Map your business plan and set your company for the future to achieve the desired results</p>	<p>Strategic planning using SWOT method Operational planning using the Smart Goals method. Performance indicators KPIs Preparing Business Plan and linking it to the company's estimated budgets</p>	<p>Provide content that ensures a working system that guides and monitors expenditure, increases revenue and speeds up processing deviations</p>
 Preparation of financial and administrative policies and regulations	<p>To achieve internal control of the business and create rules and constants of your business system, increase profitability, and limit the volatility and distortions of the company's financial performance, you need to activate the policy package regulating operating cycles from purchases, sales, costs, collections, and business approvals</p>	<p>Cost reduction and profit growth in addition to the fact that management will become aware of the details of doing business without the need for continuous presence within the company</p>	<p>We draw you the full policies and procedures for organizing the business. Internal Control System Control. Accelerate the business cycle and approvals. Development of performance enhancement plans for the company and its employees.</p>	<p>Submission of the company's approved Manual of policies, procedures, and business models</p>



Financial Business Consulting Services

Service	About the Service	Objective	Our Strategy	Outcomes
<p>Preparation of cost and pricing systems</p>	<p>If your business results appear disappointing or you want to start your new project if you need to know your pricing and selling system</p>	<p>Set product prices in a sound manner. Reduce waste of ores Improving profitability Inventory Control All Cost Items Maximize profits</p>	<p>Analysis of financial statements Analysis of causes of cost deviation Fish Bond Analysis Study Equivalent Product Points Analysis of pricing mechanisms</p>	<p>Submission of pricing methodology and cost control report with a specially designed model for product tie-point control and fixed and variable cost control provisions</p>
<p>Prepare job description and KPI indicators</p>	<p>If your employees work with a flop and duplication, you need a job description system and performance indicators</p>	<p>Job Description Selection Achieving business justice A Vision for Evaluation Determine of responsibilities Upgrading staff and business competencies Identification of KPI performance measurement indicators</p>	<p>Current situation analysis Design of corrective actions Job Description Design Design Performance Measurement Indicators</p>	<p>Provide full job description content for all staff tasks. Submission of standardized evaluation forms Presentation of performance appraisal indicators with guidance for use</p>
<p>Organizational structures</p>	<p>If you suffer from not arranging your company's management and determining the dependency of employees and departments, you need to design your corporate organizational structure</p>	<p>Increased productivity Planning for future appointments Give a current and future view of the size of the human component that keeps pace with the evolution of business</p>	<p>Business Volume Analysis Collect information on current tasks. Performance Efficiency Analysis Measuring optimum time for business performance</p>	<p>Provide an interactive organizational structure that covers future stages of the company's development and is in line with its strategic plan. Increased loyalty and ambition of the company's employees</p>



Assurance Services



- The assurance services we provide includes external audit services and agreed upon procedures are based on integrity that provide insight and technical knowledge across a wide geographical scope.



- Our extensive experience and depth of resources are entirely directed towards ensuring the reliability of our clients' financial reporting and finding solutions to the challenges our clients may face.



- We serve our clients with our focus on quality and building integrated teams.



- Our approach is based on the pillars of integrity, quality and independence.



Internal Audit



Supervision and review over process of preparation and consolidation of financial reporting



Design of technical tests, including analytical procedures, assessment of controls, environmental processes and risk management, and control processes.



Design of internal control testing mechanisms



Establishing planning processes including developing effective audit strategies



Highlighting weakness in internal controls and recommending ways for improvement



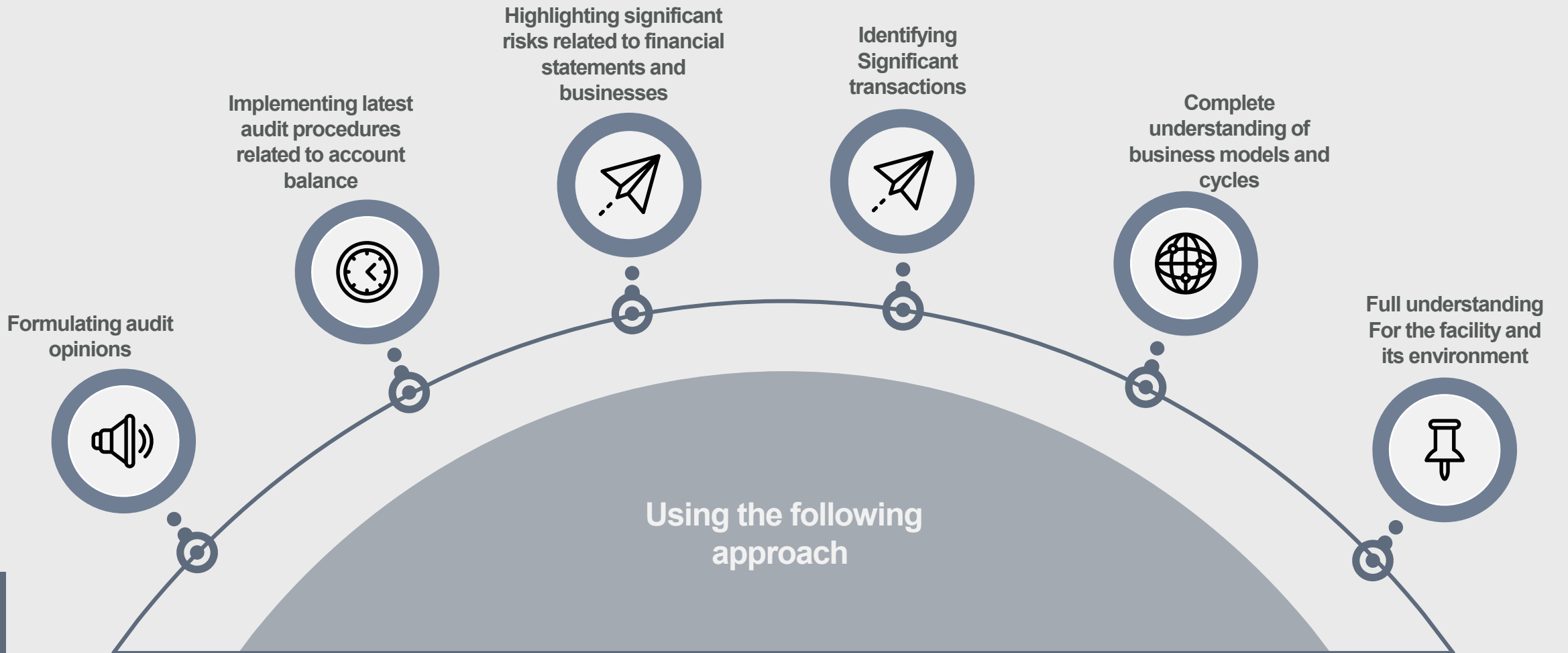
Preparing and reviewing management letters to company owners and management



Review of financial reporting to ensure compliance with various local & international standards and disclosure requirements



Internal Audit





Risk Management



Our risk management professionals apply a great approach and leverage our network of resources, technology and specialized expertise to meet specific business needs and effectively assess the complexity of facilities, including your business profile to design integrated solutions delivered through a seamless distribution network to meet specific market challenges.

We provide strategic solutions from a broad compendium of products and services.

As an additional tool for our risk management, we offer a full range of internal audit services.

We apply the highest professional standards and adhere to quality control requirements.



Bookkeeping And Actuarial Services





Business transformation for troubled companies

Implementing a strategic shift to maximize shareholder value



Ensuring effective implementation for strategic plan



Restructuring management team wherever required to achieve strategic plans



Reviewing Corporate Governance setup and implementation



Strategic Planning for Transformation



Diagnostic Review & SWOT Analysis





Taxation & Zakat

We specialize in providing highly effective and efficient taxation services to small, medium and large-scale businesses.



Withholding Tax
Services (WHT)



Value Added Tax
(VAT) Advisory



Income Tax
Advisory



Tax Planning



Zakat and tax
appeals



Zakat Advisory



Real Estate Tax
Advisory



Training Services

We specialize in providing customized training courses in many areas including Audit, Accounting , Finance & Management and many others



Training courses delivered to our clients



Tax & Zakat



Financial Analysis



Risk management



Internal Control



IFRS



Financial courses for non-financial people



Islamic Finance



Internal Audit



Corporate Governance



Forecasted Cash Flow

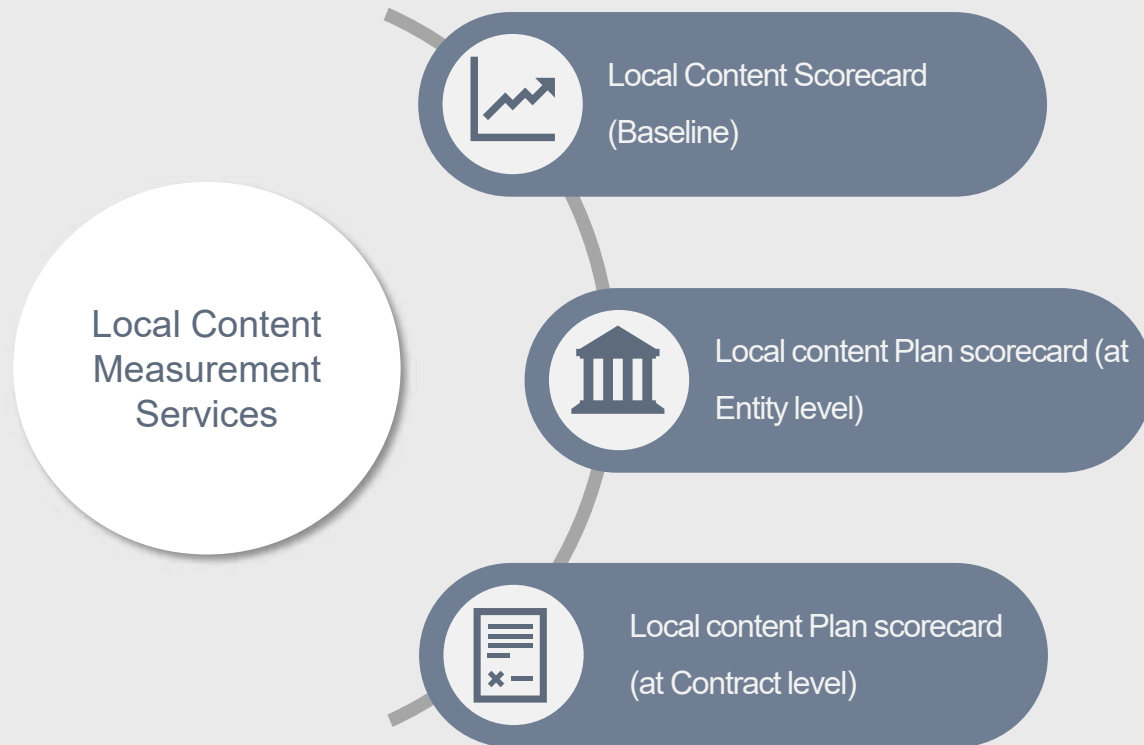


Financial Valuation



Management & HR

Local content and government procurement



Define local content

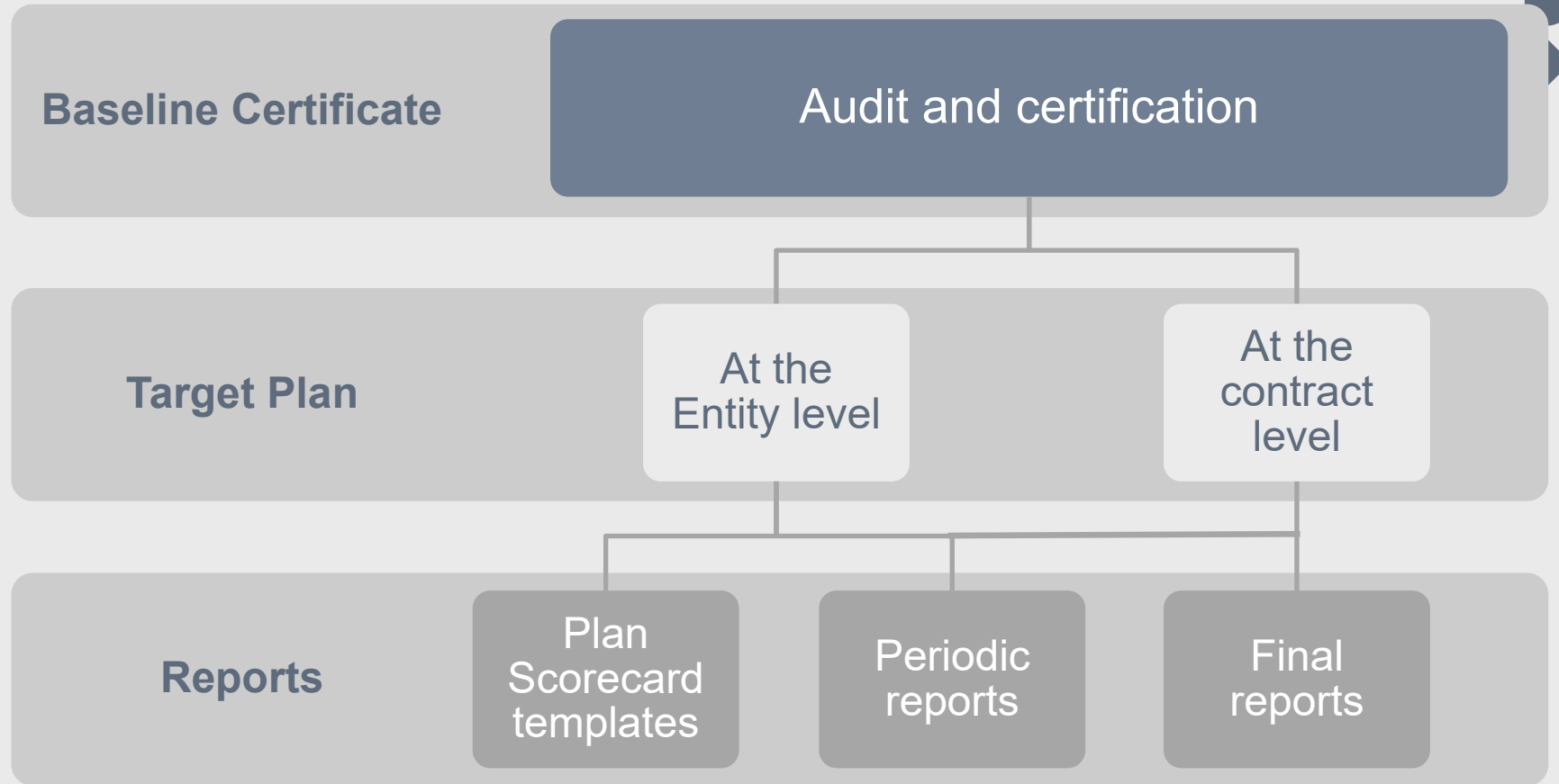
Materials, manpower, etc. used to make the product locally instead of importing it.

Local content value

“Local content” Means the amount of value to be added to the company, and the total value of the items purchased (excluding direct taxes) as a percentage of the total value.

Local content strategy

Using the company's fundamentals to achieve a significant level of progress, prosperity and sustainability in the economy.





Approach & Scope of Work



05

Approach & Scope of Work

SUMMARY AND DISCUSSION OF SCOPE OF SERVICES

Our proposal is to carry out the following services to the Company:



Statutory audit of the consolidated financial statements of **Saudi Cable Company** for the year ending **31 December 2026**

Audit of the special purpose separate financial statements of **Saudi Cable Company** for the year ending **31 December 2026**





Quarterly Review of consolidated financial statements of **Saudi Cable Company** for the period ending **30 June 2026**

Quarterly Review of consolidated financial statements of **Saudi Cable Company** for the period ending **30 September 2026**

Quarterly Review of consolidated financial statements of **Saudi Cable Company** for the period ending **31 March 2027**

Limited assurance report on the related party transactions disclosure form for the year ending **31 December 2026**

Approach & Scope of Work

 <p>INDEPENDENCE DECLARATION</p>	<p>We hereby confirm & declare that we are fully independent firm and are not related to Companies' Management.</p> <p>We are not aware of any reason / relation / case / situation / position that would cause any conflict of interest with the Companies'.</p>
 <p>AUDIT APPROACH- AN AUDIT THAT FOCUSES ON RISKS</p>	<p>Frequent and thoughtful communication is a necessary part of building a strong working relationship. Our team places a real emphasis on less formal approaches as well. You can expect to hear from us often. Our formal procedures for communication with the management will involve well-planned meetings.</p>
 <p>COMMUNICATION</p>	<p>Our audit methodology focuses on management's responsibilities and performance as well as specific regulatory, operational and financial reporting concerns. Our audit approach emphasizes the need to identify and manage the risks inherent in organizations. This central focus allows us to economically allocate resources to audit, based on a risk assessment at the appropriate transactional and organizational unit.</p>
 <p>OUR INVESTMENT</p>	<p>We believe that the Companies should become our client because we are a qualified and responsive firm in the industry. We also understand the Companies' desire to pay no more than it needs to for this engagement and respect your decision to test market conditions as part of the proposal process. We are glad to underscore our professional interest in the opportunity to become the specialized, responsive business advisors that Companies requires at this stage.</p>

Approach & Scope of Work

THE AUDIT



Our comprehensive audit approach is risk-based and designed to anticipate issues and add value at all levels of our engagement. We understand the dynamics and complexity of accounting and business issues. As part of our team, we have professionals who possess relevant in-depth industry knowledge to advise you on accounting standards, if needed.

Attaining and continually helping management to enhance confidence in the controls will be a primary objective of our engagement. Our audit effectiveness is much greater when we are able to rely on controls and financial management procedures at a level that permits greater attention to those items where risks and/or exceptions are identified. We will clearly report our findings to management and the board, and make recommendations as appropriate, at the earliest possible date.

For audit objectives where we plan to rely on controls to modify the nature, timing, and extent of our substantive procedures, our control evaluation includes:

- Evaluating the design and implementation of entity-wide controls;
- Understanding the relevant accounting and reporting activities for each audit objective, such as transactions processing, we look for significant risk points / places where errors could occur;
- Evaluating and testing any antifraud controls you have implemented;
- Evaluating selected controls over the significant risk points where material misstatements may occur;
- Performing a “walkthrough test,” tracing a transaction through the accounting activities and selected controls to confirm that we understand how your accounting activities and controls work; and
- Testing the operating effectiveness of selected controls.

Emphasis On Understanding Your Environmental Controls





Approach & Scope of Work

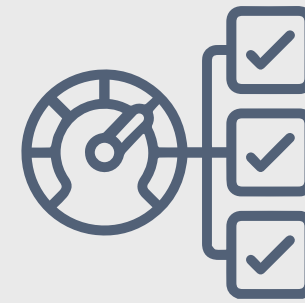


Focus on Planning, Quality and Clear Communications

Through comprehensive audit planning and the tracking of scheduled audit activities, we are able to consistently achieve timely results whilst minimizing risks of surprises. Our audit team preliminarily identifies the areas where the risk of material misstatements in the financial statements is the highest. We will do this through structured interviews of upper management, finance team and others, analytical procedures, observation, and inspection to review activities, share observations, and expectations. Specifically, we may consider the financial reporting framework, business and industry, accounting policies and practices, financial performance and internal control.

We will identify also areas where estimates and management judgment could have a material impact on the financial statements. We analyse the significance of risks we have identified and determine our procedures accordingly. Our Planning Matrix links risk to significant accounts and related assertions in the financial statements, and Companies' the assertions about these accounts into the audit objectives. These assertions are; completeness, existence, accuracy, value, ownership, and presentation. For each objective, the team assigns a risk level and preliminarily determines an effective combination of tests of internal control, analytical procedures, and tests of individual transactions and balances.

We build up our audit planning procedures properly in order to ensure that it is closely and appropriately aligned with Companies' activities, processes and cycles, and we will endeavor to build sound working relationships, fully respectful of our imperatives related to objectivity and independence.



Approach & Scope of Work

We tailor our work to fit you and your business ...

	Our activities	Your involvement / our deliverables
Planning	<ul style="list-style-type: none"> • Understand business, risks and areas of sensitivity and subjectivity • Understand accounting and reporting activities • Plan audit procedures • Agree on audit timetable 	<ul style="list-style-type: none"> • Audit planning meeting • Audit information requests • Early warning of any issues and areas of focus
Controls testing	<ul style="list-style-type: none"> • Identify and document key systems and processes • Evaluate design and implementation of selected controls • Test operating effectiveness of selected controls 	<ul style="list-style-type: none"> • Report on control observations
Substantive testing	<ul style="list-style-type: none"> • Perform substantive audit procedures with a balance sheet approach • Audit of statutory accounts process 	<ul style="list-style-type: none"> • Discuss audit findings
Completion	<ul style="list-style-type: none"> • Report to management 	<ul style="list-style-type: none"> • Audit completion meeting • Insightful reporting on audit findings • Audit report and audit opinion

Approach & Scope of Work



AUDIT RESPONSIBILITIES, LIMITATIONS AND REPORTING FRAMEWORK

We will conduct our audit in accordance with International Standards on Auditing “ISA”. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

International Standards on Auditing “ISA” require that we obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatements, whether caused by an error or irregularity. While an effective internal control structure reduces the likelihood that errors or irregularities (including misappropriation of assets) may occur and remain undetected, it does not eliminate that possibility. For that reason and because we use selective testing in our audit, a material misstatement may remain undetected and we cannot guarantee that material errors or irregularities, if present, will be detected.

Our audit should, therefore, not be relied upon to discover defalcations or other irregularities that may have occurred, but their discovery, if they exist, may result from the audit tests that we undertake, and we will report such cases.

Pursuant to professional standards, in the unusual event that we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or decline to issue a report.

As part of our audit, we will obtain an understanding of the Companies’ internal control structure solely to plan the audit and determine the nature, timing and extent of our audit procedures. This understanding will not be sufficient to enable us to render a separate opinion on the effectiveness of the internal control structure over financial reporting.

The working papers, prepared in conjunction with our work, are the property of our firm, constitute confidential and proprietary information and will be retained by us in accordance with our firm’s policies and procedures.

Approach & Scope of Work

Fraud considerations

In accordance with Applicable Standards on Auditing, the Auditor has a responsibility to consider the risk of fraud in the audit. Hence, we will undertake specific procedures and report findings to the Companies' management in respect of financial reporting fraud. The following highlights the phases of our work on fraud:



Discuss fraud

- Discussions with:
 - Companies' management



Assess fraud risk

- Preliminary fraud risk assessment
 - Pressure to meet financial targets
 - Employee pressures
 - Management override
 - Internal control framework
 - Nature of industry
 - Structure of the entity
 - Attitudes / culture

Tailor audit response

- Increased risk due to difficult market conditions potentially increases the level of procedures
- Review and test the fraud risk assessment process, systems and controls to prevent, deter and detect fraudulent activity
- Evaluate the design of financial reporting controls during process testing to assess their effectiveness in detecting fraud
- Identify and select specific journal entries for detailed substantiation for appropriate evidence and basis
- Review significant accounting estimates for possible management bias



Our Directors



06



Sultan Ahmed alshubaily

Managing Partner

licensed member of the Saudi Organization for Chartered and Professional Accountants "SOCPA"



Brief

Sultan is the managing partner in the company and has about 15 years of experience in financial, zakat, tax and related advice in the Kingdom of Saudi Arabia. He has obtained extensive experience in consulting and providing financial advice for private sector, government, and non-profit organizations



Experience and Academic Qualifications:

Quality of Life Center, Saudi Authority for Industrial Cities and Technology Zones "Modon", Saudi Center for Commercial Arbitration, Human Resources Development Fund "HRDF", General Authority for State Real Estate Sadr Company for Logistics Services, Watani Iron and Steel Company, Thiqah Company for Business Services, Saudi Recycling Company and other major local companies. He also has experience in dealing with Zakat assessments and assessments issued against companies in the region and objecting to them.

Member of the work and coordination team between the International Standards Board for the Ethics of Accountants and the Saudi Organization for Auditors and Accountants.

Former Partner and Leader of the Technical Committee and Training Committee of PKF Al-Bassam & Partners.

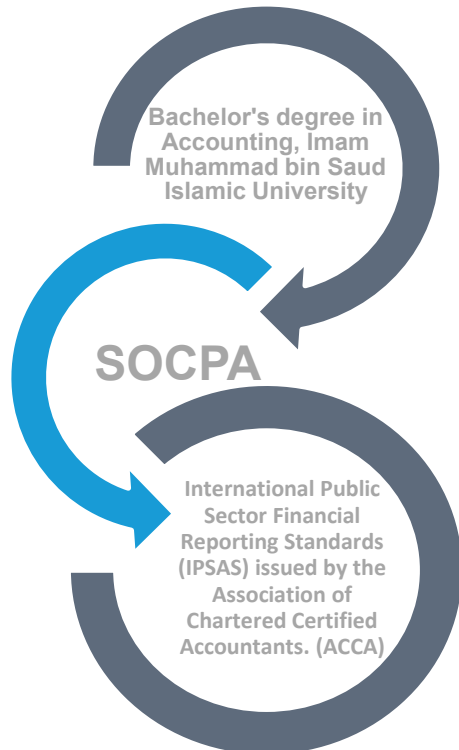
He worked for EY, and also worked for Thiqah Business Services



Mohammed Zeid Albattal

Partner

licensed member of the Saudi Organization for Chartered and Professional Accountants "SOCPA"



Brief

Mohammed has over 8 years of experience in financial, zakat, and tax advisory and auditing, specializing in the Kingdom of Saudi Arabia. He has provided advisory services for more than 100 legal entities in Saudi Arabia (government entities, joint-stock companies, limited liability companies, and foreign companies) and has headed several zakat and tax audit operations for companies subject to the accrual-based financial accounting standards. He has experience applying international financial disclosure standards, the transition from cash to accrual accounting, and tax assessments in the region, including managing zakat and tax objections and evaluations issued against companies in the region.

Experience and Academic Qualifications:

- Worked at the Zakat, Tax, and Customs Authority in the Large Taxpayer Department.
- Worked at PKF Al-Bassam & Partners, auditing joint-stock companies and other legal entities.
- Worked at BECC Consulting.
- Bachelor's degree in Accounting from Imam Muhammad bin Saud Islamic University.

Professional qualifications

VAT Specialist, issued by the Saudi Organization for Certified Public Accountants (SOCPA).

Accounting Technician, issued by the Saudi Organization for Certified Public Accountants (SOCPA).

International Public Sector Financial Reporting Standards (IPSAS) certification, issued by the Association of Chartered Certified Accountants (ACCA) UK.





Mohammed Kitana

Executive Director

Member of the Institute of Certified Public Accountants in
the United States of America



Brief

Mohammed is an executive director in the company and has about 15 years of experience in the field of financial advisory, zakat, tax and auditing in the Kingdom of Saudi Arabia. Muhammad has gained extensive experience in auditing and providing financial advice to the private sector, government and non-profit organizations.



Experience and Academic Qualifications:

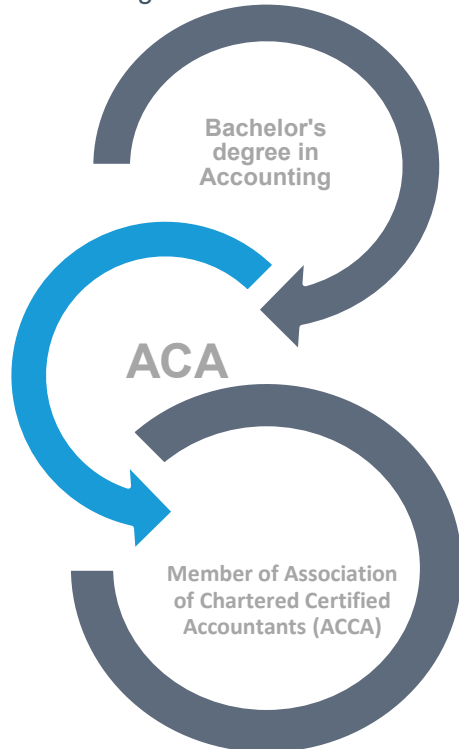
King Faisal Charitable Foundation, General Grain Corporation, National Program for Exhibitions and Conferences. Abdul Mohsen Al Hokair Company for Tourism and Development, Abdullah Ali Al Minajim Sons Group, L'azurde Company for Gold and Jewellery, Miswak Dental Group, Al Majal Al Arabi Group and other local entities. Mohammed also has experience in providing financial advisory services and presiding over several projects for keeping accounting books in the Kingdom of Saudi Arabia and preparing accounting policies for more than one entity. Held the position of Senior Manager at Ernst & Young in the Kingdom of Saudi Arabia.



Saquib Wadud

Senior Director

Member of the Institute of Chartered Accountants in
England and Wales



Brief

Saquib Wadud is a Senior Director with 15 years of audit and assurance experience across the UK, UAE, and Saudi Arabia. He has a broad and diverse background, having led audits across multiple sectors, including listed entities and large private multinational groups. His expertise spans key financial reporting and regulatory frameworks, including SOX/ICFR, UK GAAP, IFRS, US GAAP, and US SEC compliance. Saquib is known for delivering high-quality assurance services in complex, regulated environments and brings deep regional and international insights to his engagements.

Experience and Academic Qualifications:

Saquib has recently joined us as a Senior Director from EY UK. Saquib brings with him a wealth of experience in auditing both listed and privately held multinational groups across a diverse range of industries. His portfolio includes extensive work in construction and real estate, life sciences and pharmaceuticals, telecommunications, technology, energy, hospitality, manufacturing, retail and trading, as well as government entities.

Saquib is highly skilled in using latest audit techniques and leveraging data analytics to enhance audit quality and efficiency, and his deep industry knowledge positions him as a valuable asset to our leadership team.

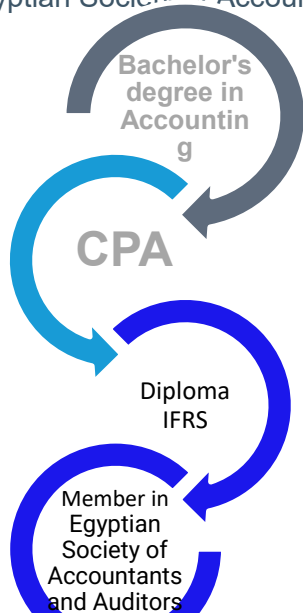




Mohamed Abdelmawgoud

Audit Director

- Bass the exam for Institute of Certified Public Accountants in the United States of America (AICPA)
- Diploma in IFRS (International financial reporting standers)
- Member in Egyptian Society of Accountants and Auditors



Brief

Mohamed Abdelmawgoud has more than 15 years of experience in the field of audit. Abdelmawgoud has gained extensive experience in auditing large variety of activities of Industrial, Services, Trading of large and medium size entities of local and multinational Companies.

Experience and Academic Qualifications:

Audit manager at KPMG

Pepsi Cola Egypt.

Chipsy for Food Industries.

Egyptian Fertilizers Company.

General Electric .

Chemipharm Pharmaceutical Industrial.

Fresh Group.

KIRIAZI CO. For Engineering Industries.

Manufacturing Commercial Vehicles.

Orange Egypt for telecommunication

Egyptian International Publishing

El Ahly for Real Estate

Misr America for Development

Held the position of Audit Manager at KPMG.

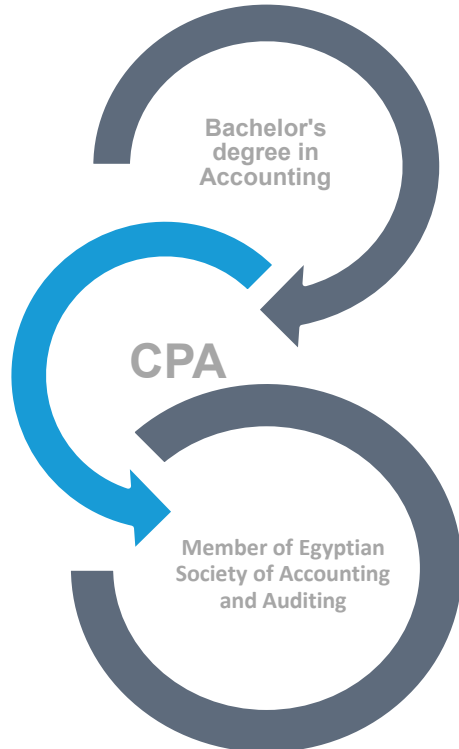




Mohamed Behiry

Audit Director

Member of the Institute of Certified Public Accountants in
the United States of America



Brief

Mohamed Behiry has more than 15 years of experience in the field of audit in the Kingdom of Saudi Arabia and Egypt. Behiry has gained extensive experience in auditing large variety of activities of Industrial, Services, Trading of large and medium size entities of local and multinational Companies.

Experience and Academic Qualifications:

- Al Murjan Group,
- Saudi Bugshan Group.
- Al Amin Group for Medical Equipment.
- Nestle Egypt.
- General Motors Egypt.
- Coca Cola Bottling Egypt.
- Dubai Port World – Egypt.
- Cairo 3 A Group.

Held the position of Audit Manager at PwC in the Kingdom of Saudi Arabia.





Mohamed Abo Elalaa

Director of Financial Business
Consulting



Brief

Mohamed is the financial business consulting sector director in the company and has practical financial business experience exceeding twenty years in the fields of finance, accounting, auditing, advanced financial analysis, financial business consulting, financial training, financial statements preparation, designing accounting systems, internal control management, financial business operational risk management, financial education & financial literacy, microfinance and budgeting techniques.

Experience and Academic Qualifications:

Former CFO for holding groups and international companies in the MENA; aLqefary group - almajal alarabi holding group - cfo's solutions - marseilia holding group - oiltrak – smart - alexandria business association (ABA). Huge industries experiences; manufacturing, real estate, construction, tourism, FMCG, financial services, trading, medical services, ICT, oil & gas, corporate training, start-up, and business consulting. Unique skills; business model analysis | cost reduction | planning and execution | staff mentoring | business model design | business strategy planning | engaging leadership style | business system audits | project budgeting | innovation management | business model implementation | business development | risk management | cash management | training | software skills | microsoft office skills | international taxation (VAT - Income tax - WHT). Graduated from Alexandria University, Egypt finance and accounting sector. Worked in many international consultations in the United States of America, Britain, Morocco, Tunisia, Lebanon, Yemen, the Hashemite Kingdom of Jordan, the Kingdom of Saudi Arabia, and the Arab Republic of Egypt.

Member of Saudi Management Consultants Association **SAMCA**

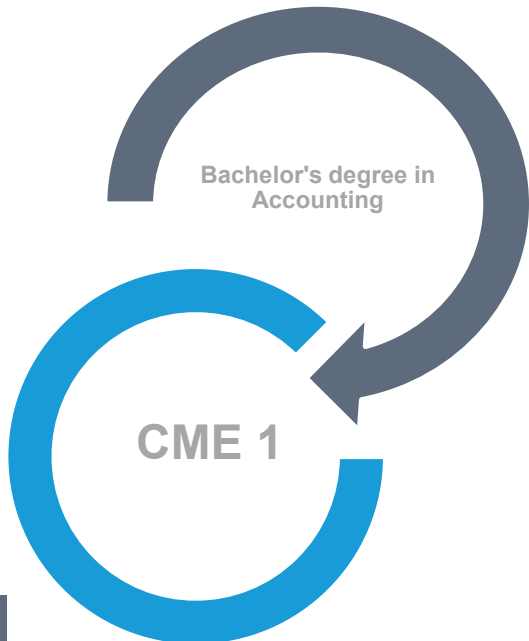
Member of Saudi Institute of Internal Auditors **IIA**





Abdul Rahman Jarbou

Director of Accounting Services



Brief

Abdulrahman holds the position of Director of the accounting services in the company and has more than 8 years of experience in the field of auditing and financial advisory in one of the major financial services companies in several projects with the private, governmental and non-profit sectors.. He has experience with companies listed in several sectors, including the service sector, financial institutions, construction and manufacturing, food, beverage and services.

He also has experience in preparing the organizational structure, implementing the ERP system, controlling the internal audit functions, risk and compliance. Abdul Rahman headed several projects for developing accounting systems, bookkeeping, preparing important accounting policies and procedures and finding mechanisms for distributing joint expenses between more than one sector within one company. He also has sufficient knowledge of International Financial Reporting Standards.

Experience and Academic Qualifications:

King Faisal Charitable Foundation, General Grain Foundation, Exhibitions and Conferences Association. Saudi Telecom Channels Company (STCC), Arabia Center Company, Maharah Company for Human Resources, and other local companies, Tractable, italferr, Salfo, Al Rajhi Capital, Bloom Investment Funds and other financial entities.





Mohammed Hamed

Director of Local content



Brief

Mohamed has extensive experience in local content due to his work on many local content projects with major companies and various sectors such as contracting, general maintenance, medical, catering services, service providers, information technology and other sectors as well. He is also experienced in dealing with the Local Content Authority. He is also experienced as a Financial/Business Analyst with over 10 years of experience implementing ways to increase company efficiency and profitability, analyzing the company's business model, finances, and using the findings to make suggestions for improvement regarding everything from budget and operations to management.



Experience and Academic Qualifications:

Specialized in local content and computerized technology (ERP solutions) where business analysis in detail is an integral part of the second part of the financial experience.



Professional fees



07



Professional Fees

Our fees are charged on the basis of time occupied, and expenses incurred, having regard to the degree of responsibility involved and the experience and skills required for the audit of the financial statements

Service	Fees* (SAR)
Statutory audit of the consolidated financial statements of Saudi Cable Company for the year ending 31 December 2026	540,000
Audit of the special purpose separate financial statements of Saudi Cable Company for the year ending 31 December 2026	30,000
Quarterly Review of consolidated financial statements of Saudi Cable Company for the period ending 30 June 2026	70,000
Quarterly Review of consolidated financial statements of Saudi Cable Company for the period ending 30 September 2026	70,000
Quarterly Review of consolidated financial statements of Saudi Cable Company for the period ending 31 March 2027	70,000
Limited assurance report on the related party transactions disclosure form for the year ending 31 December 2026	20,000
Total	800,000

***Fees excluding VAT**

- The proposed fees are based on the assumption that all audit information requested by ourselves is available on the first day of the audit and are of a very high quality.
- International auditing standards require performing audit procedures on opening balances, which includes reviewing the previous auditor's working papers. In the event that the previous auditor does not cooperate in providing access to these working papers, we will need to perform our own procedures on the opening balances, which will require additional time and additional fees.
- It is our practice to request a 50% advance payment upon signing the Engagement Letter, and the remaining 50% upon issuance of each draft deliverables.
- Out of pocket expenses, if any, would be billed on actual basis after being discussed with management (such as, travel, accommodation, translation to English).



Audit Timeline



08



Allocation of Budgeted Hours / Audit Timeline

	Nov-26		Dec-26				Feb-27				Mar-27		Total
	Week 1	Week 2	Week 1	Week 2	Week 3	Week 4	Week 1	Week 2	Week 3	Week 4	Week 1	Week 2	
Planning	150	150	150	X	X	X	X	X	X	X	X	X	450
Interim audit	X	X	X	150	150	150	X	X	X	X	X	X	450
Final audit	X	X	X	X	X	X	160	160	160	160	X	X	640
Finalisation	X	X	X	X	X	X	X	X	X	X	80	80	160
Total	150	150	150	150	150	150	160	160	160	160	80	80	1700

Team	Hours
Partner	70
QCR	70
Manager	230
Supervisor	340
Senior associate	340
Associate	550
IT Audit	100
Total	1,700



Sultan Ahmed Alshubaily Certified Public Accountant CO.
شركة سلطان احمد الشيبلي محاسبون ومراجعون قانونيون



Our Clients

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Our Clients

سليمان أحمد الشهبلي
Sultan Ahmed Alshubally Certified Public Accountant CPA
شركة سليمان أحمد الشهبلي محاسبون ومراجعون قانونيون
Sultan Ahmed Alshubally Certified Public Accountant CPA
شركة سليمان أحمد الشهبلي محاسبون ومراجعون قانونيون

MEFIC CAPITAL
مركز الاستثمارات المالية والتجارية
Mefic Capital
مركز الاستثمارات المالية والتجارية

مركز الاستثمارات المالية والتجارية
Mefic Capital
مركز الاستثمارات المالية والتجارية

فرسان للسفر
Fursan Travel
فرسان للسفر

افراس
AFRAS
افراس

العيسى للسيارات
Al-Eisy for Cars
العيسى للسيارات

Allinial GLOBAL
An association of legal independent firms
Allinial GLOBAL
An association of legal independent firms

مجموعة أعمار للتجارة الإلكترونية
Ammar E-commerce Trading Group
مجموعة أعمار للتجارة الإلكترونية

مجموعة أعمار للتجارة الإلكترونية
Ammar E-commerce Trading Group
مجموعة أعمار للتجارة الإلكترونية

العائد
ALAYED
العائد

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فرسان للسفر
Fursan Travel
فرسان للسفر

S/CO
سيكو
S/CO

المجموعة العربية للتعليم والتدريب
Arabian Education and Training Group
المجموعة العربية للتعليم والتدريب

العيسى للسيارات
Al-Eisy for Cars
العيسى للسيارات

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أدم كابيتال
ADEEM CAPITAL
أدم كابيتال

مجموعة الحظير
al hokair group
مجموعة الحظير

أوربية للأنابيب
ARABIAN PIPES
أوربية للأنابيب

أوربية للأنابيب
ARABIAN PIPES
أوربية للأنابيب

سمو
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سمو
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جوه
JAWHAR
جوه

RSM
RSM
RSM

الرياض المالية
riyad capital
الرياض المالية

مدارس سعود العالمية
Soud International School
مدارس سعود العالمية

الهجال العربي
AL HAJAL ARABI GROUP
الهجال العربي

قال للمحاماة
IAL Law FIRM
قال للمحاماة

مجموعة كريم
KARIM GROUP
مجموعة كريم

مجموعة كريم
KARIM GROUP
مجموعة كريم

مجموعة كريم
KARIM GROUP
مجموعة كريم

مجموعة كريم
KARIM GROUP
مجموعة كريم

ديوم
DIOM
ديوم

بحر العرب لأنظمة المعلومات
Arab Sea Information Systems
بحر العرب لأنظمة المعلومات

مكن
MAKEN
مكن

بناية
BINYAH
بناية

هلالة
HalalaH
هلالة

الستيف غاليري
Alanif Gallery
الستيف غاليري

سمو
SUMOU
سمو

إتريب
itrip
إتريب

إتريب
itrip
إتريب

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itrip
إتريب

نابغ الصفا
NABA ALSAHA
نابغ الصفا

ألومار
ALOMAR
ألومار

مشكاتي
MASHKATI
مشكاتي

أمنكو
AMNCO
أمنكو

الاتوز
ALATUZ
الاتوز

الاتوز
ALATUZ
الاتوز

شركة أبناء محمد السعد العبدان
Mohammed S. AlAban Sons Co.
شركة أبناء محمد السعد العبدان

نومو
NOMW
نومو

بروتيفيتي
protiviti
Global Business Consulting
بروتيفيتي

مدارس الرياض
RIYADH SCHOOLS
مدارس الرياض

سبار
SPAR
سبار

شركة الشهبلي
alshihli company
شركة الشهبلي

ميليست
myLIST
ميليست

شركة أعمار للتعليم والتدريب
Ammar Education & Training Co.
شركة أعمار للتعليم والتدريب

ألجماية
AL JUMAIYAH
ألجماية

الرهدين
AlRahden
الرهدين

مركز التنمية العالمية
Global Business Consulting
مركز التنمية العالمية

سأكو
SACO
سأكو

بوليت
bullet
بوليت

ميتسو
MIZUHO
ميتسو

مطابقة
MOTABAQAH
مطابقة



Our Clients

سليمان أحمد الشهبلي
Sultan Ahmed Alshubaily Certified Public Accountant
مراجعة شهبلي محاسبون ومراجعون قانونيون

شديد وطني
WATANI STEEL

تكنو لوجيات
Tamkeen Technology

الهيئة العامة للغرفة التجارية
Saudi Authority for Industrial Property

تكامل
Takamol

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