

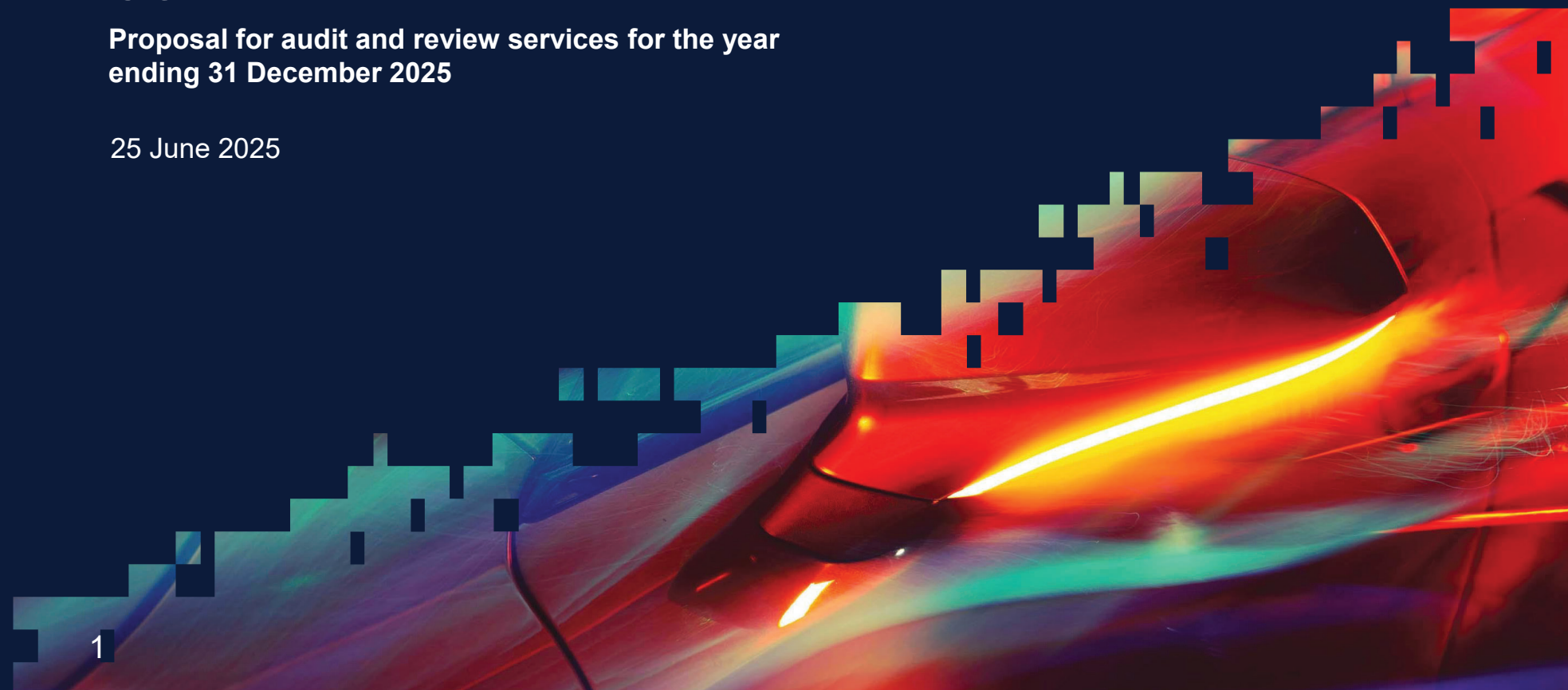
PRIVATE AND CONFIDENTIAL



ANMAT TECHNOLOGY TRADING COMPANY

**Proposal for audit and review services for the year
ending 31 December 2025**

25 June 2025



Private and confidential

We are delighted to have the opportunity to propose our services for the audit and review of the financial statements of ANMAT Technology Trading Company (the “Company”) for the year ending 31 December 2025.

RSM is among the major professional firms providing audit, tax and consulting services in the Kingdom of Saudi Arabia. We have continued to invest in our people and processes in order to meet the demands of our clients who operate in almost all sectors of the economy domestically and abroad.

Our proposal, which is detailed over the following pages, mirrors the approach we will take for your audit – a true partnership which features robust communication, a joined-up team bringing you fresh ideas and innovative thinking, with the underlying support from across the firm to help you grow the business.

We are very excited to present our ideas on how we envisage working together, but most importantly the benefits you will get from appointing RSM.

Key features of our proposal

Our team

We have picked a team for their powerful combination of credentials, skills, working style and enthusiasm. They have unprecedented experience of auditing several sectors and large conglomerates. They fully understand business risks and will be able to advise you on matters of significant judgement. The team will be duly supported by specialists and subject matter advisors.

Working with those charged with governance

We will play our part in ensuring that the Company has an effective risk management process and in supporting those charged with governance role by providing clear opinions and insights on topics that directly impact your ability to manage risk and uncertainty.

We will work with others to provide coherent, understandable views that lead to practical recommendations.

Value

A competitive fee

We will be the best value, not measured just on price but also on the level of quality and insight, knowledge and people we will bring to the table.

Our proposal aims to bring to life the solutions and benefits that working in partnership with us can bring to the Company.

We look forward to the opportunity to continue to build a long-term relationship with you.

In the meantime, please feel free to contact us with any questions.

Mohammed Al Nader
Managing Partner



Contents

Section	Topic	Page
1	RSM profile	4
2	Our values	8
3	Scope of services	11
4	Our audit approach	14
5	Professional fees	16
6	Assigned team	18
7	Audit credentials	24

We exist to instill confidence
in a world of change.

6th largest global assurance, tax and consulting network

64,000 | **820** | **120**
People worldwide | Offices | Countries



RSM profile

When you work with RSM, you have access to our worldwide network of audit, tax and consulting resources. Together, we will provide you with skills, insights, resources, and a commitment to helping you achieve your goals. Wherever you are in the world, you will enjoy the same seamless service that combines astute local knowledge with the global expertise of our senior advisers.

Consulting

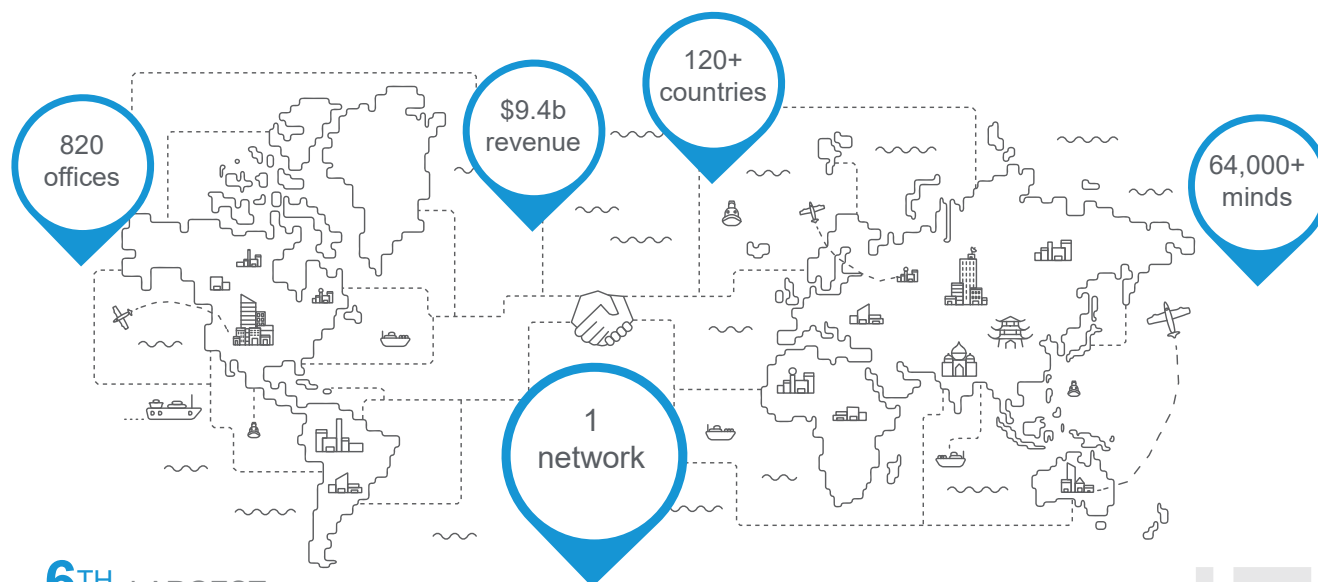
Auditing

Tax

About RSM International

RSM International is one of the fastest growing networks of audit, tax and consulting firms in the world.

Through our international network, we provide premier advisory services worldwide, drawing on specialist industry and service line experts globally.

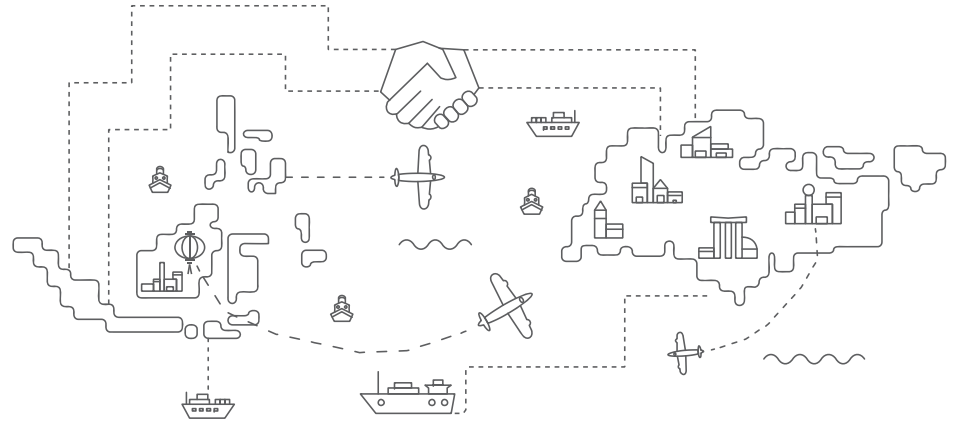


6TH LARGEST

GLOBAL AUDIT, TAX AND ADVISORY NETWORK

The ongoing political and social changes in the Middle East, North Africa, and West Africa continue to present both challenges and opportunities. Sectors such as construction, infrastructure, real estate, leisure and hospitality, and the luxury goods market show strong growth and offer excellent opportunities for middle-market businesses that are keen to expand.

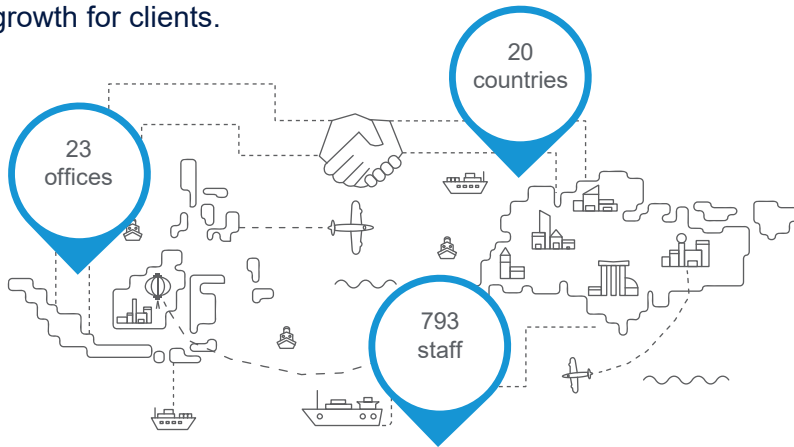
RSM draws on its deep experience of the financial landscape across the region to anticipate change, business trends, and areas for future growth for clients.



Helping you seize opportunity in this evolving region

RSM's MENWA office locations:

- | | | | |
|-----------|----------------|-------------|----------------|
| ▪ UAE | ▪ Egypt | ▪ Palestine | ▪ Burkina Faso |
| ▪ Qatar | ▪ Tunisia | ▪ Morocco | ▪ Gabon |
| ▪ Oman | ▪ Saudi Arabia | ▪ Lebanon | ▪ Guinea |
| ▪ Bahrain | ▪ Jordan | ▪ Chad | ▪ Ivory Coast |
| ▪ Kuwait | ▪ Iraq | ▪ Benin | ▪ Mauritania |



RSM SAUDI ARABIA



RSM Saudi Arabia is a member firm of RSM International, with over 40 years in practice in the Kingdom, having a pan Saudi presence and over 400 professional minds working to deliver excellence in tax, accounting & consulting synonymous with the global brand.

Over the years we have strived for providing services to more than 700+ clients across various industries.

We underpin this with the following values:

Quality

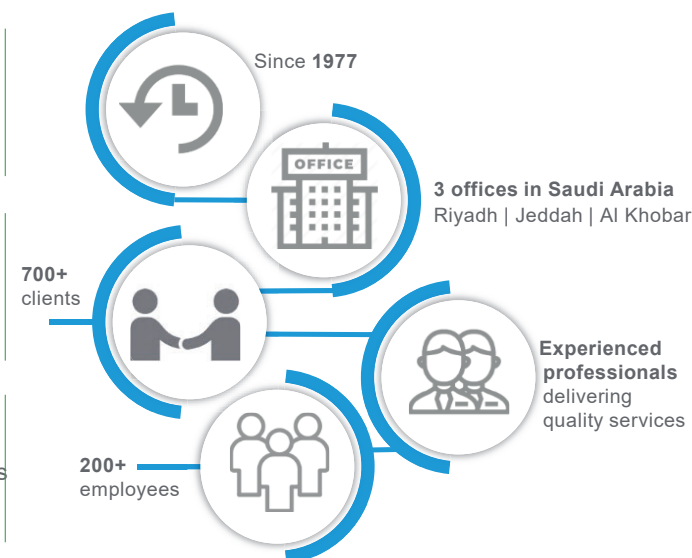
- Deliver work of the highest standard
- Following International standard practices
- Strive to exceed expectations

Integrity

- Respect others as you would like to be respected
- Do the right thing ethically and independently
- Build trusted relationships

Stewardship

- Develop our people to the best of their ability
- Build a brand of substance
- Committed to social responsibility programs and 2030 vision



RSM Saudi Arabia Services

Assurance/
Audit



Tax & Zakat



GRC
& Internal Audit



Transaction
Advisory



IKTVA &
Localization



IT Advisory



Business &
Management
Consulting



Outsourcing





Our values

OUR VALUES

VALUES

As a network, we underpin our brand with the following **VALUES** that are integral to the way we act with each other and with clients:

RESPECT — **TREAT OTHERS AS WE WOULD LIKE TO BE TREATED**

We display respect in each interaction with:

- clients
- employees
- partners

INTEGRITY — **DO THE RIGHT THING**

We stay true to our beliefs:

- in decisions
- in negotiations
- in communications

TEAMWORK — **WORK TOGETHER EFFECTIVELY**

We cultivate genuine collaboration:

- in our work company
- across member firms
- across functions
- amongst leaders

EXCELLENCE — **BE THE BEST IN EVERYTHING WE DO**

We achieve distinction through:

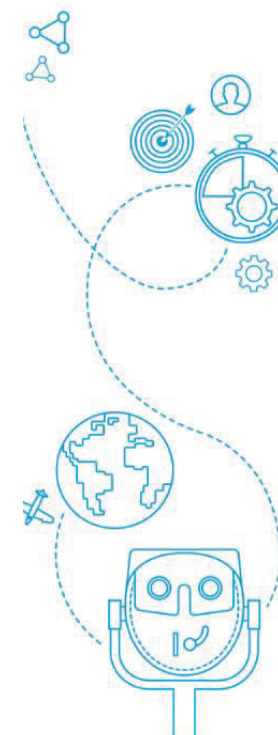
- our standards
- our operations
- the work we deliver

STEWARDSHIP — **BETTER OUR NETWORK, MEMBERS AND OUR PEOPLE**

We make RSM a better place by:

- developing our people
- building our brand
- supporting our communities

The
RSM
way



OUR VALUES



Our Value Proposition

RSM is the world's 6th Largest Global Audit, Tax and Advisory network





Scope of services

Scope of services

We will perform audit and review of the financial statements of the ANMAT Technology Trading Company (the "Company") for the year ending 31 December 2025.

Audit

Our principal objective will be to express an opinion whether the financial statements taken as a whole present fairly the financial position of the Company, results of operations and cash flows in accordance with International Financial Reporting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

Our examination will be carried out in accordance with International Standards of Auditing (ISA) and, accordingly, will include such test of the accounting records, selection of items on a test basis, evaluation of accounting policies adopted by management and accounting estimates and such other auditing procedures that we consider necessary in the circumstances.

Qawaem filing

It is **RSM's** responsibility for the electronic filing of the financial statements in the Qawaem System at the Ministry of Commerce and Investment (the "Ministry") in accordance with the resolution of the Ministry No. 353/S dated 18/2/1436H, requires the electronic filing of the financial statements in the Qawaem System which is applicable for all statutory financial statements signed subsequent to the date of the mentioned resolution.

Also,

It is our normal practice to write a management letter at the conclusion of our audit, setting out our comments on the systems and controls, together with suggestions for improvements and other matters relevant to the financial statements which merit management's attention and necessary action. Our aim is to offer constructive comments with the objective of assisting our clients to manage their business more effectively.



Scope of services (continued)

Please find below the detailed scope of the audit, as requested.

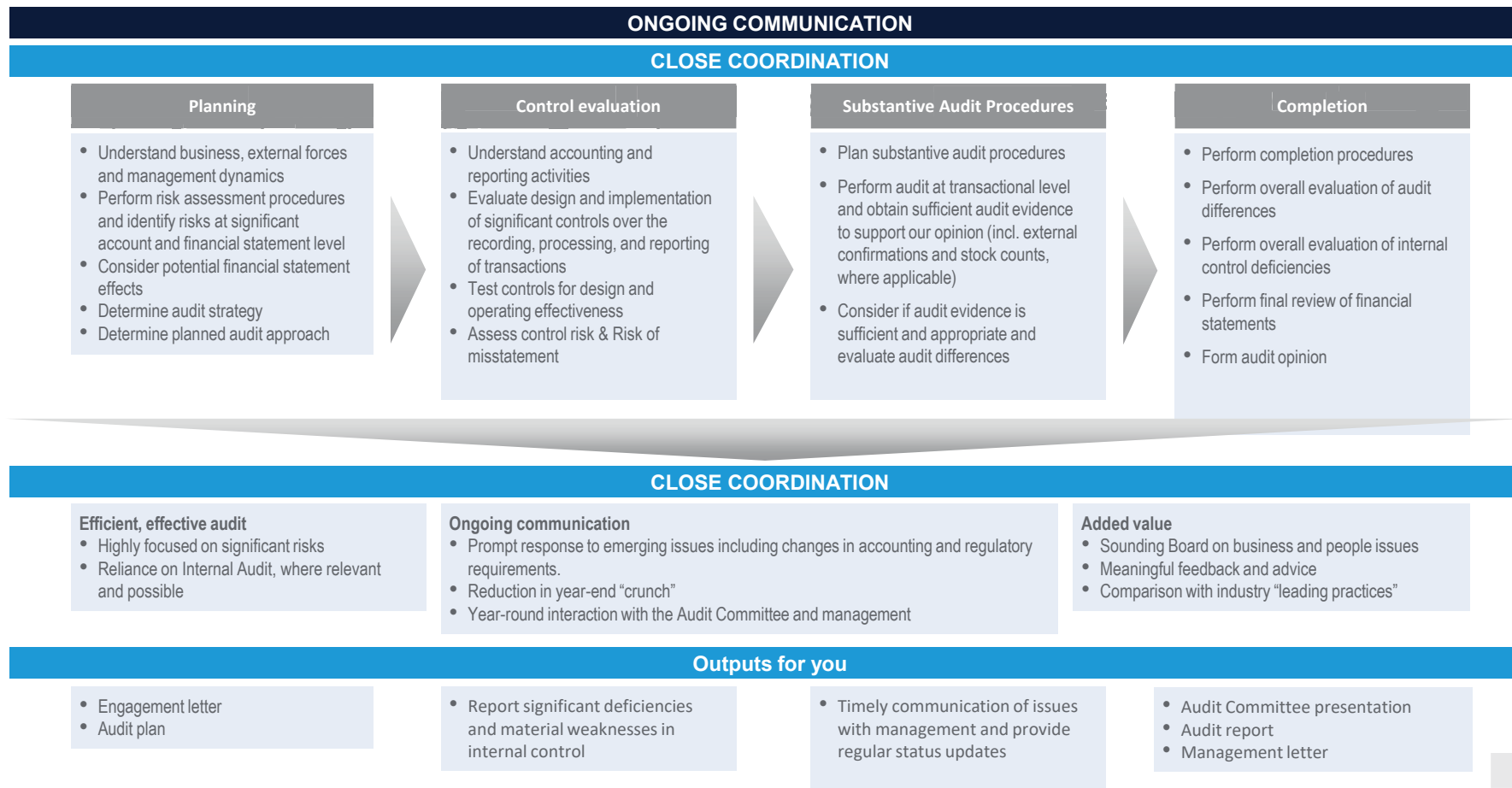
- Annual audit of the financial statements of the Company for the year ending 31 December 2025;
- Review of interim condensed quarterly financial statements of the Company for the period ending 30 June 2025.





Our audit approach

Our audit approach





Professional fees



Professional fees

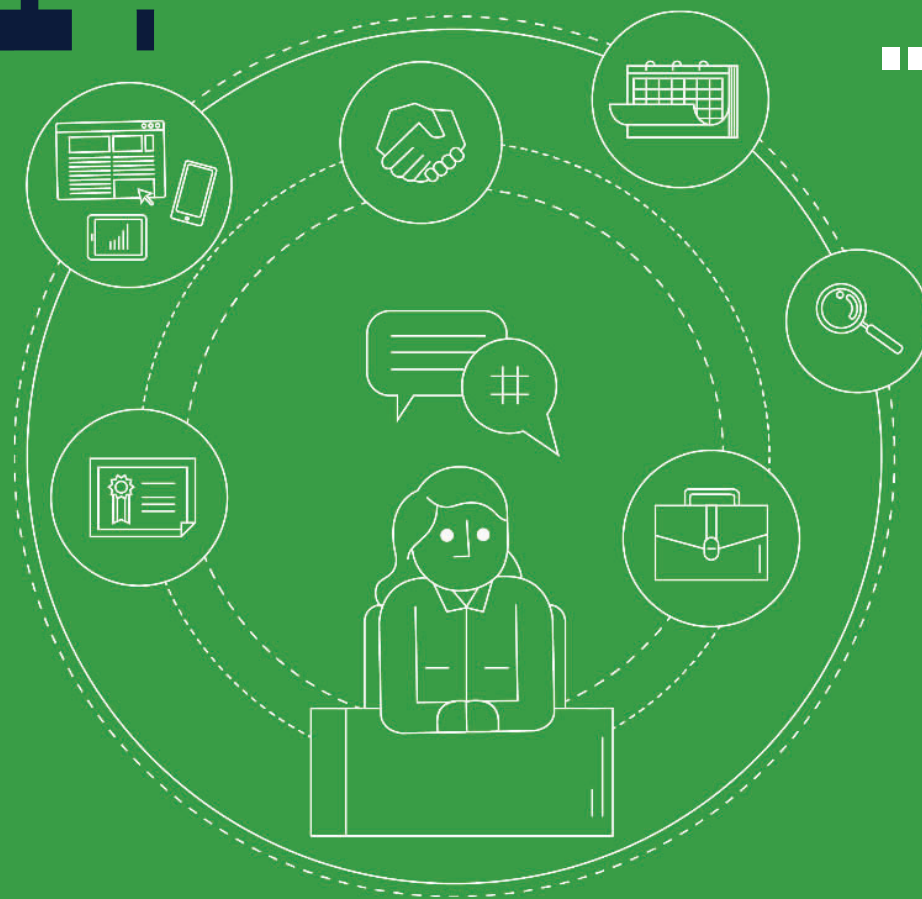
Our overriding philosophy is to provide with a high quality, value for money service. Our fees are based on the degree of skills and experience required for the engagement through combination of Senior Director level resources accompanied by Subject matter experts and consultants to ensure that tasks are done right at the first time.

Generally, our fees are based upon hours of professional services at standard rates, according to the level of individuals assigned to the engagement, plus out-of-pocket expenses. Based on the information made available to us, we have determined our total fees as follows:

List of companies	Fee (SAR)
Annual audit of the financial statements of the Company for the year ending 31 December 2025	210,000
Review of interim condensed quarterly financial statements of the Company for the period ending 30 June 2025	45,000
Total two hundred and Fifty-five thousands only	255,000

Notes:

- The size and complexity of the business will not change significantly (changes might cause a revision to quoted fees upon signing the engagement letter).
- Any other engagement/ regulatory reporting would be billed separately, if required by the Company.
- You will provide key documents on the dates agreed and there will not be any significant delays beyond our control.
- We will be able to place reasonable reliance on the Company's internal controls, documents and records.
- Our proposed fee is exclusive of applicable **VAT**. Out of pocket expenses for telefaxes, printing, and outstation travelling etc. will be billed at actual.
- Our proposal is subject to our customary client evaluation procedures which are in progress and signing of a formal engagement letter.



Assigned team



Mohammed Al Nader

Managing Partner

Profile and experience

Mohammed is the managing partner of RSM Saudi Arabia and will be the Lead Client Service Partner for you.

He has experience in providing a range of consultancy services in GCC. He has extensive experience in IFRS, US, and Canadian GAAP. He has worked with Big-4 auditing firms providing audit and advisory services to major banks, investment companies and clients from telecom and other industries.

Mohammed's portfolio includes some major listed and non-listed companies in the Kingdom of Saudi Arabia, such as Saudi Telecommunication Company (STC), Saudi Arabian Basic Industrial Company (SABIC), Al Bilad Bank, Riyadh Bank, and major capital companies in Canada, such as Merrill Lynch, State street, Permal Group, Alange Energy Corp (Oil and Gas, Public Company-Toronto Exchange Market) and Shell Chemicals.

He has led risk based compliance reviews / inspections of several regulated entities in Saudi Arabia mainly in the financial services sector. These projects were conducted on behalf of the respective regulators.

Mohammed is also member of audit committee and board of directors of various listed companies.

Education and Professional Affiliations

- Certified Public Accountant (SOCPA) Saudi Arabia
- Certified Public Accountant (CPA), United States – California
- Master (MSc) of Business Management with Finance – Heriot Watt University (UK)
- Bachelor degree of Accounting – King Saudi University

Services

- Oversees all RSM - Saudi activities
- Provides leadership and strategy throughout the firm



Kamran Naseem

Senior Director – Assurance leader

Profile and experience

Kamran is the Assurance leader of RSM Saudi Arabia and will be engagement leader.

He has over 21 years of experience in providing a range of assurance services in Saudi Arabia and Pakistan. He is a technology driven leader and always focused on exceeding the clients expectations by bringing in new ways to streamline the delivery, understanding the clients needs and delivering high value services.

He has previously worked with a Big-4 professional firm and provided assurance and related services to his clients. His client portfolio includes companies operating in petrochemicals, engineering and construction, retail, industrial manufacturing and other sectors. Few of his key clients were Saudi Kayan Petrochemical Company, Al Jubail Petrochemical Company, Saudi Petrochemical Company, Nesma & Partners Contracting Company Ltd, Sinopec Group, Saudi Arabian Bechtel Company, Al Rashed Group, Rawabi Vallianz Offshore Services, Nobel Drilling Company, Shelf Drilling Company, KCA Duetag Drilling etc.

He has also led various other assurance projects for the petrochemicals and other companies in Saudi Arabia including compliance testing of various agreements e.g. marketing and off take agreement, joint production etc., IFRS conversions, IFRS advisory etc.

Education and Professional Affiliations

- Bachelor's Degree in Economics;
- Fellow of Institute of Chartered Accountants of Pakistan

Contact Details



Mostafa Abdelhamid

Director – Assurance (KSA)

Profile and experience

Mostafa Abdelhamid is Audit and Assurance Director of RSM Saudi Arabia.

He has over 17 years of experience in providing a wide-range of assurance services in Saudi Arabia and Egypt. He is a forward-thinking leader and always focused on exceeding the clients' expectations leveraging innovative approaches to enhance service delivery, deeply understanding client needs, and consistently delivering high-value, tailored solutions.

Throughout his career, he has worked with a Big-4 professional services firm, gaining deep expertise in assurance and related engagements for diverse clients. His portfolio spans major sectors, including banking, petrochemicals, financing, retail, industrial manufacturing, and more. Notable clients include SASCO, Al-Obeikan Investment Company, Tawkilat Finance, Baladi Poultry, and various funds and fund managers, reflecting his ability to navigate complex industries with precision and insight.

As an Audit Director, he demonstrates exceptional expertise in managing and overseeing large-scale audit engagements, ensuring seamless execution and delivery of high-quality results. His role encompasses strategic planning and leadership in executing complex audits, with a strong emphasis on compliance with International Auditing Standards.

Education and Professional Affiliations

- Bachelor's Degree in Accounting

Contact Details

mabdelhamid@rsmsaudi.com

[Mob: +966 54 868 9447](tel:+966548689447)

Ahmed El-Wakkad

Manager – Assurance (KSA)

Profile and experience

Ahmed El-Wakkad is Audit and Assurance Manager of RSM Saudi Arabia.

He has over 9 years of experience in providing a wide-range of assurance services in Saudi Arabia and Egypt.

Throughout his career, he has worked with a Big-4 professional services firm, gaining deep expertise in assurance and related engagements for diverse clients.

Education and Professional Affiliations

- Bachelor's Degree in Accounting
- Certified Public Accountant (CPA), United States – Guam

Contact Details

aelwakkad@rsmsaudi.com

[Mob: +966 50 421 8305](tel:+966504218305)

Omar Salah

Assistant Manager – Assurance (KSA)

Profile and experience

Omar Salah is an Audit and Assurance Assistant Manager of RSM Saudi Arabia.

He has over 8 years of experience in providing a wide-range of assurance services in Saudi Arabia and Egypt.

Throughout his career, he has worked with a Big-4 professional services firm, gaining deep expertise in assurance and related engagements for diverse clients.

Education and Professional Affiliations

- Bachelor's Degree in Accounting

Contact Details

osalah@rsmsaudi.com

[Mob: +966 50 418 9193](tel:+966504189193)



Audit credentials

Our notable clients



S. No. Publically listed companies

- 1 Arab Sea Information Systems Company
- 2 Gulf Union Alahlia Cooperative Insurance Company
- 3 Gulf Insurance Group
- 4 Balady Poultry Co.
- 5 Umm Al-Qura Cement Co.
- 6 Abdullah Saad Mohammed Abo Moati for Bookstores
- 7 Abdulaziz and Mansour Ibrahim Al-Babtain Company
- 8 Jazan Energy and development company
- 9 Molan Steel Company
- 10 Amwaj International Company
- 11 Saudi Vittrified Clay pipe Co.
- 12 Basic Chemical Industries Company
- 13 Maharah Human Resources Company
- 14 Arabian Contracting Services Company
- 15 Future Care Trading Company

S. No. Private and other clients

- 1 Alamthal Financing Company
- 2 Interesearch Arabia Company
- 3 Assystem and Ali Al-harbi Engineering Consultancy Company
- 4 Farabi Petrochemical Company
- 5 Hamad Al Mozaini Group
- 6 Obeikan Investment Group
- 8 King Faisal Hospitals
- 9 Misk
- 10 Al Yamamah University
- 11 Baja Food Industries
- 12 Fal Arabia Holding
- 13 Saudi Pan Kingdom Trading & Industrial & Contracting Company
- 14 Zawayia Real Estate Company
- 15 Arabian Contracting Services Co.
- 16 Bayan Credit Bureau
- 17 Saudi Gas Cylinder Factory Company
- 18 Saudi Company for Services Electrical and Mechanical works
- 19 Communications and Information Technology organization
- 20 Saudi Post

THE POWER OF BEING UNDERSTOOD
ASSURANCE | TAX | CONSULTING



RSM Saudi Arabia

RSM Saudi Arabia
Saudi Arabia
[rsm.global/Saudi Arabia](https://rsm.global/Saudi%20Arabia)

is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm, each of which practices in its own right. The RSM network is not itself a separate legal entity of any description in any jurisdiction.

The network is administered by RSM International Limited, a company registered in England and Wales (company number 4040598) whose registered office is at 50 Cannon Street, London EC4N 6JJ. The brand and trademark RSM and other intellectual property rights used by members of the network are owned by RSM International Association, an association governed by article 60 et seq of the Civil Code of Switzerland whose seat is in Zug.

© RSM International Association, 2024