SABIC AGRI-NUTRIENTS EARNINGS RELEASE

Second Quarter 2026

1.0

2026 Q2 HIGHLIGHTS

Revenue of SAR 2,411 million [$643 million], decreased by 16% compared to the previous quarter and a 27% decrease compared to the same quarter last year.

EBITDA[1] of SAR 618 million [$165 million], decreased by 55% compared to the previous quarter and a 51% decrease compared to the same quarter last year.

Operation profit of SAR 423 million [$113 million], decreased by 64% compared to the previous quarter and a 59% decrease compared with the same quarter last year.

Net income[2] of SAR 379 million [$101 million], decreased by 69% compared to the previous quarter and a 64% decrease compared to the same quarter last year.

Earnings per share (EPS[2]) of SAR 0.80 [$0.21], decreased by 69% compared to the previous quarter and a 64% decrease compared to the same quarter last year.

Free cash flow[4] of SAR 621 million [$166 million], increased by 7% compared to the previous quarter and a 34% decrease compared to the same quarter last year.

Table 1 – Summary Financial Results

Item	Three Months Ended					Six Months Ended		
	30. Jun, 2026	31. Mar, 2026	Change %	30. Jun, 2025	Change %	30. Jun, 2026	30. Jun, 2025	Change %
Revenue	2,411	2,874	-16%	3,287	-27%	5,285	6,361	-17%
EBITDA[1]	618	1,378	-55%	1,258	-51%	1,996	2,338	-15%
EBITDA Margin	26%	48%	-46%	38%	-32%	38%	37%	3%
Operating profit	423	1,168	-64%	1,028	-59%	1,591	1,885	-16%
Net Income[2]	379	1,227	-69%	1,060	-64%	1,606	2,044	-21%
Net Profit Margin	16%	43%	-63%	32%	-50%	30%	32%	-6%
Earnings Per Share[2]	0.80	2.58	-69%	2.23	-64%	3.37	4.29	-21%
Return on Capital Employed[3]	2%	5%	-60%	5%	-60%	7%	9%	-22%
Purchase of PPE & IA	149	108	38%	154	-3%	258	248	4%
Free Cash flow[4]	621	580	7%	946	-34%	1,201	1,589	-24%

All amounts in SAR million unless otherwise stated, USD/SAR conversion used is 3.75. Absolute figures and percentages included in this document have been subject to rounding adjustments.

1. Income before zakat and tax plus depreciation, amortization, impairment, finance cost and less finance income and share of results from a non-integral associate and joint venture.
2. Attributable to equity holders of the parent company.
3. EBIT / Average Capital Employed (CE = Parent Equity + non-current liabilities).
4. Net cash from operating activities minus purchase of property, plant and equipment and intangible assets.

2.0

2026 Q2 PERFORMANCE

Market Outlook

Q2 Summary

Fertilizer markets peaked early in the second quarter with global importers competing to replace stranded Middle East supply. Meanwhile, supply interruption included several upstream products such as NG, ammonia and sulphur which impacted production of nitrogen and phosphate fertilizers globally.

By end of the quarter, the surge in demand eased and supply improved by the introduction of Chinese export quotas causing prices of urea to retreat to pre-crisis level. However, phosphate fertilizers' prices remained at elevated levels due to high raw material prices.

The ceasefire agreement between the US and Iran allowed most of the stranded vessels in the Arabian gulf to make their way into global markets, allowing these markets to receive the needed fertilizers.

Q3 Outlook

As urea prices return to the pre-crisis level, demand is forecast to improve hence providing stability to the market. The improved product availability and increased competition between suppliers should prevent the return to price levels seen in the second quarter.

Moving forward, global trade should stabilize with importers building up their inventory levels to ensure sufficient availability as we enter winter planting season.

Financial Performance

SABIC Agri-Nutrients ("SABIC AN") announced its financial results for the second quarter of 2026. The Company's revenue amounted to SAR 2,411 million [$ 643 million] in the second quarter of 2026.

EBITDA[1] in the second quarter of 2026 was SAR 618 million [$165 million] which is a decrease by 55%, compared to the previous quarter and a decrease of 51% compared with the same quarter last year.

Net income[2] for the second quarter is SAR 379 million [$101 million], or SAR 0.80 per share [$0.21 per share], which is a 69% decreased in comparison with the previous quarter which was SAR 1,227 million [$327 million], or SAR 2.58 per share [$0.69 per share], and a 64% decrease compared with the net income of SAR 1,060 million [$283 million], or SAR 2.23 per share [$0.59 per share] achieved during the same quarter last year.

Net income[2] for the period is SAR 1,606 million [$428 million], or SAR 3.37 per share [$0.90 per share], which is 21% lower than the net income of SAR 2,044 million [$545 million], or SAR 4.29 per share [$1.14 per share] achieved during the same period of 2025.

3.0

DISCLAIMER

By reading this earning release, you recognize and agree to be bound by the following limitations.

This earning release has been prepared for information and background purposes only. It does not constitute or form part of, and should not be construed as, an offer of, a solicitation of an offer to buy, or an invitation to subscribe for, underwrite or otherwise acquire, any securities of SABIC Agri-Nutrients (the "Company") or any other existing or future member of the SABIC Group (the "Group") or any other company including Saudi basic industries corporation ("SABIC") or any other existing or future member of the SABIC Group, nor should it or any part of it form the basis of, or be relied on in connection with, any contract to purchase or subscribe for any securities of any such company or with any other contract or commitment whatsoever. This earning release does not constitute a prospectus in whole or in part, and any decision to invest in securities should be made solely on the basis of the information to be contained in a prospectus and on an independent analysis of the information contained therein.

Any assumptions, views or opinions contained in this earning release represent the assumptions, views, or opinions of the Company as of the date indicated and are subject to change without notice. All information not separately sourced is from Company data and estimates. Information contained in this earning release related to past performance is not an indication of future performance and is not intended to predict actual results, and no assurances are given with respect thereto. The information contained in this earning release has not been independently verified, and no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information contained herein, and no reliance should be placed on it. Neither the Company nor its affiliates, advisers, connected persons or any other person accepts any liability for any loss howsoever arising (in negligence or otherwise), directly or indirectly, from this earning release or its contents or otherwise arising in connection with this earning release. This shall not, however, restrict or exclude or limit any duty or liability to a person under any applicable law or regulation of any jurisdiction which may not lawfully be disclaimed.

This earning release may include statements that are, or may be deemed to be, "'forward-looking statements." These statements often contain words such as "anticipate," "believe," "intend," "estimate," "expect" "outlook," "will," "will be," "will Continue," "would" and similar expressions, and variations or negatives of these words or phrases.

All statements other than statements of historical facts included in this earning release are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance, or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the market environment in which the Company will operate in the future. These forward-looking statements speak only as of the date of this earning release. Each of the Company and its affiliates and their respective shareholders, agents, employees, and advisers, expressly disclaims any obligation or undertaking to update any forward-looking statements contained herein. You are urged to consider these factors carefully in evaluating the forward-looking statements in this earning release and not to place undue reliance on such statements.

This earning release is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation of such jurisdiction or which would require any registration or licensing within such jurisdiction. Any failure to comply with these restrictions may constitute a violation of the laws of other jurisdictions.

Average sales prices stated in this earning release includes FX and other factors.

The information contained in this earning release is provided as of the date of this earning release and is subject to change without notice.

For more information, please contact the Investor Relations Department of (SABIC Agri-Nutrients) at the following email: (InvestorRelations@agri.sabic.com)