

# SABIC AGRI-NUTRIENTS EARNINGS RELEASE

Full Year 2025

# 1.0

## 2025 HIGHLIGHTS



Revenue of SAR 13,077 million [\$3,487 million], increased by 18% compared to the previous year.



EBITDA<sup>1</sup> of SAR 4,909 million [\$1,309 million], increased by 23% compared to the previous year.



Operation profit of SAR 4,022 million [\$1,073 million], increased by 32% compared to the previous year



Net income<sup>2</sup> of SAR 4,322 million [\$1,153 million], increased by 30% compared to the previous year.



Earnings per share (EPS<sup>2</sup>) of SAR 9.08 [\$2.42], increased by 30% compared to the previous year.



Free cash flow<sup>4</sup> of SAR 4,520 million [\$1,205 million], increased by 35% compared to the previous year.

## Table 1 – Summary Financial Results

Item	Three Months Ended					Twelve Months Ended		
	31. Dec 2025	30. Sep, 2025	Change %	31. Dec, 2024	Change %	31. Dec, 2025	31. Dec, 2024	Change %
Revenue	3,194	3,522	-9%	3,017	6%	13,077	11,061	18%
EBITDA <sup>1</sup>	1,136	1,434	-21%	1,088	4%	4,909	3,985	23%
EBITDA Margin	36%	41%	-12%	36%	0%	38%	36%	6%
Operating profit	913	1,224	-25%	850	7%	4,022	3,048	32%
Net Income <sup>2</sup>	988	1,290	-23%	954	4%	4,322	3,327	30%
Net Profit Margin	31%	37%	-16%	32%	-3%	33%	30%	10%
Earnings Per Share <sup>2</sup>	2.08	2.71	-23%	2.01	3%	9.08	6.99	30%
Return on Capital Employed <sup>3</sup>	4%	6%	-33%	4%	0%	19%	15%	27%
Purchase of PPE & IA	349	184	90%	299	17%	781	775	1%
Free Cash flow <sup>4</sup>	1,254	1,677	-25%	968	30%	4,520	3,336	35%

All amounts in SAR million unless otherwise stated, USD/SAR conversion used is 3.75. Absolute figures and percentages included in this document have been subject to rounding adjustments.

1. Income before zakat and tax plus depreciation, amortization, impairment, finance cost and less finance income and share of results from a non-integral associate and joint venture.
2. Attributable to equity holders of the parent company.
3. EBIT / Average Capital Employed (CE = Parent Equity + non-current liabilities).
4. Net cash from operating activities minus purchase of property, plant and equipment and intangible assets.

# 2.0

## 2025 PERFORMANCE

## Market Outlook

Fourth quarter urea trade was driven by a rebound in supply as production facilities built up inventories after fully recovering from mid-year shutdowns and Chinese regulators approved an additional wave of export quotas. While Ammonia market remains very tight due supply outages in the Middle East and Trinidad.

This jump in marketable volume had a visible impact on market prices despite continued support from major government-financed buyers in eastern markets – namely a series of Indian and Ethiopian purchase tenders. Western trade flows also responded to government action. EU importers rushed to secure Nitrogen ahead of the January 2026 CBAM (Carbon Border Adjustment Mechanism) enforcement. A similar jump in activity was seen in the US after urea and other fertilizers became exempt from import tariffs.

Looking into the first quarter of 2026, winter gas rationing in different countries and conflict-related damage to several Russian facilities is set to outweigh the impact of newly commissioned urea capacity in other regions. Supply balances are impacted further by China's limited presence on the export market as local agricultural demand takes priority. However, Ammonia supply is expected to improve toward the end of the quarter as production outages are resolved and the commissioning of new capacities from US.

Agricultural seasonality also supports import activity across a diverse set of regions – purchase interest is set to pick up as the window to fix and receive vessels narrows while additional demand materializes as farmers direct revenue from year-end crop harvests and new-year subsidies into inputs. Taken together this backdrop of prompt seasonal demand against tighter supply availability points to a positive first quarter outlook.



## Financial Performance

SABIC Agri-Nutrients "SABIC AN" announced its financial results for the year of 2025. The Company's revenue amounted to SAR 13,077 million [\$ 3,487 million] in the year of 2025.

The year of 2025 saw average selling prices increase by 16% while the sale volumes increased by 2% compared to the previous year. This resulted the revenue to increase by 18%.

EBITDA in the year of 2025 was SAR 4,909 million [\$1,309 million] which is an increase by 23%, compared to the previous year.

Net income for the year is SAR 4,322 million [\$1,153 million], or SAR 9.08 per share [\$2.42 per share], which is 30% higher than the net income of SAR 3,327 million [\$887 million], or SAR 6.99 per share [\$1.86 per share] achieved during 2024.



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## ABOUT SABIC AGRI- NUTRIENTS

60 YEARS IN BUSINESS

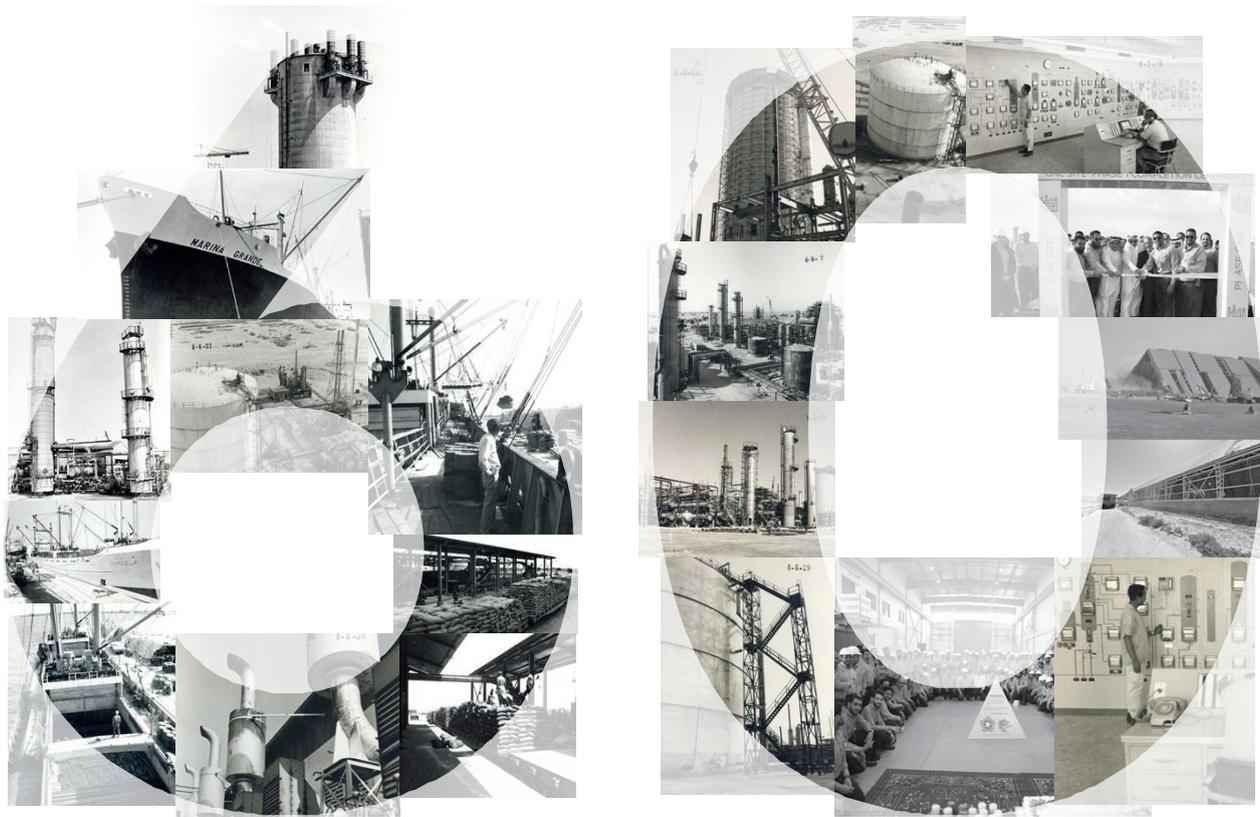
This year marks a significant milestone in our company's history: 60 years of business. Reaching six decades of continuous operation reflects our resilience, adaptability, and enduring commitment to delivering sustainable agri-nutrient solutions that support global food security.

Since our founding, the company has grown alongside the markets and communities we serve. While the scale and scope of our operations have evolved over time, our core values have remained consistent. We have built our reputation on long-term partnerships, responsible decision-making, and a focus on quality, reliability, and operational excellence.

Over the past 60 years, we have navigated economic cycles, technological advancements, and shifting customer expectations. Our ability to adapt while remaining grounded in our principles has been central to our longevity and continued leadership in the nitrogen industry.

This milestone would not have been possible without the dedication of our employees, past and present, whose expertise and commitment have driven the company forward. We are equally grateful to our customers, partners, and stakeholders for their trust and continued support over the years.

As we reflect on six decades of progress, we remain focused on the future. Building on our strong foundation, we will continue to invest in our people, strengthen our operations, and pursue sustainable growth aligned with Saudi Vision 2030 and the Company's long-term ambitions.



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