



Annual Report 2025

FORMING
CITIES OF
THE FUTURE



18

*Years of
Achievement*

Dear Shareholders,

The Chairman and members of the Board of Directors of Sumou Real Estate Company are pleased to present the Company's Annual Report for the fiscal year ended 31/12/2025AD. This Report has been prepared in accordance with the Corporate Governance Regulations issued by the Capital Market Authority (CMA), the Companies Law, and the Company's Articles of Association. The Report includes information on the Company's activities, performance, and financial results.

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Custodian of the Two Holy Mosques

King Salman
bin Abdulaziz Al Saud



His Royal Highness Prince

Prince Mohammed bin Salman
bin Abdulaziz Al Saud

01

Ayedh bin Farhan Al-Qahtani

Chairman



Chairman's Speech

A Vision that Leads Transformation, Impact-Driven Leadership

The real estate development sector represents one of the key drivers supporting the national economy and enhancing the quality of life. Through this sector, we work to develop modern, sustainable communities that contribute to shaping cities and creating long-term added value. In this context, the Company continued during 2025 to efficiently and diligently implement its development strategy, achieving tangible progress across projects and operational performance, while strengthening its financial position to support sustainable growth and deliver stable returns to our shareholders.

Driven by our corporate vision, which aligns with the objectives of Saudi Vision 2030, we have focused on developing integrated communities that enhance quality of life, generate promising investment opportunities, and contribute to stimulating economic activity while empowering national talent.

The Board of Directors has placed particular emphasis on enhancing

the corporate governance framework, internal control systems, and risk management practices. These efforts aim to instill transparency, safeguard shareholders' rights, and ensure the Company's readiness to adapt to market fluctuations. The achievements of this past year serve as a launchpad for new phases of calculated expansion and sustainable growth, grounded in a clear vision and strategic partnerships that strengthen our position in the real estate development sector.

In conclusion, I would like to extend my sincere gratitude to the members of the Board of Directors, the Executive Management, and all the Company's employees. We also express our appreciation to our valued shareholders for their continued trust and unwavering support.

02

Eng. Jarallah Al Amrah

CEO



CEO's
Speech

Driving Growth and Maximizing Value

Dear Esteemed Shareholders,

The year 2025 stands as a testament to the robustness of our business model, the clarity of our strategy, and our ability to transform opportunities into tangible results that enhance the Company's value and solidify its position among the leading real estate development companies listed on the Saudi Exchange (Tadawul).

During the year, we achieved financial and operational performance that reflects execution discipline and capital management efficiency. Total revenue reached SAR 522,687,568, representing a growth of 22% compared to 2024. Meanwhile, net profit recorded SAR 134,988,365, an increase of 27% compared to 2024, thereby strengthening our financial position and supporting future expansion plans.

This growth was not only quantitative but also qualitative, based on a deliberate selection of investment opportunities. It was achieved by striking a balance between return and risk, and by enhancing the efficiency of the development cycle through accelerating the pace of completion, improving cost management, and optimizing supply chains.

In line with the targets of Saudi Vision 2030, we focused on projects that contribute to enhancing quality of life and increasing real estate supply, while adhering to the highest standards of governance, transparency, and disclosure, in accordance with the regulations and instructions issued by CMA.

We also continued to develop our compliance and risk management framework and invested in digital transformation to improve the customer experience and enhance the efficiency of internal operations.

Amid the accelerating regulatory changes in the sector, we addressed developments with flexibility and proactivity by aligning our investment plans with updates to off-plan sales laws, housing support programs, and other legislations, thereby ensuring sustainable growth and enhancing our competitive edge.

We enter 2026 with confidence, backed by a strong financial base, a growing project portfolio, and a highly competent team. Our strategic priorities focus on maximizing return on assets, accelerating the development of high-feasibility projects, diversifying income sources, and strengthening strategic partnerships that add real value to our shareholders.

Our commitment remains steadfast toward achieving balanced and sustainable growth, building long-term value for our shareholders, and actively contributing to the development of the urban landscape and the support of the national economy.

In conclusion, I would like to extend my sincere gratitude to the Board of Directors for their guidance and support, and to my colleagues in the Executive Management and all the Company's employees for their dedication. I also value the trust of our shareholders, partners, and clients, which constitutes the true foundation of our continued success. We are moving steadily toward a new phase of growth, where we create impact and solidify value.

03

About The Company

3.1 | Company Profile

Sumou Real Estate Company was established on 03/06/1428H (corresponding to 18/06/2007AD). It was subsequently converted from a Limited Liability Company to a Closed Joint Stock Company on 04/02/1431H (corresponding to 19/01/2010AD) and later transformed into a Public Joint Stock Company. The Company was listed on the Parallel Market "Nomu" on 11/05/2020AD under Commercial Register No. 2051034841. Subsequently, it transitioned to the Main Market "Tasi" on 07/09/2023AD. The Company's current capital stands at SAR 500,000,000 (Five Hundred Million Saudi Riyals), divided into 50,000,000 (Fifty Million) fully paid-up ordinary shares. The Company operates in the field of land and real estate development management. It is an accredited and qualified real estate developer, recognized by multiple authorities, and holds all the necessary licenses and certifications.

The Company's head office is located in Al-Khobar at the following address:

Sumou Real Estate Company

6th Floor, Sumou Tower, Prince Turki bin Abdulaziz Street, Khobar
P.O. Box 250, Al-Khobar 31952, Kingdom of Saudi Arabia

Unified Number: +966 920028029

Phone: +966 13 8878888 Fax: +966 13 8878080

Email: info@sumou.com.sa

Website: www.sumou.com.sa



3.2 | Company Activities

| According to its Articles of Association, the Company was established to engage in the following activities:

The Company shall only engage in these activities upon obtaining the necessary licenses from the relevant competent authorities.

Real Estate Activities

According to the Commercial Registration Certificate, the Company is licensed to undertake the following activities:

- | General Construction of Residential Buildings
- | General Construction of Non-Residential Buildings, such as schools, hospitals, hotels, etc.)
- | Construction of Airports and Related Facilities
- | On-Site Construction of Prefabricated Buildings
- | Renovation of Residential and Non-Residential Buildings
- | Purchase, Sale, and Subdivision of Land and Real Estate, and Off-Plan Sales Activities
- | Real Estate Brokerage

Construction

- | Property Management
- | Real Estate Auctions

The Company conducts its activities through its head office in Al-Khobar and its branch in Jeddah.

As of the date of this Report, the Company does not conduct any activities outside the Kingdom of Saudi Arabia, nor does it hold any assets or properties abroad.

3.3 | Company Business Model

The Company operates and delivers its services through several business models, as follows:

Development Management

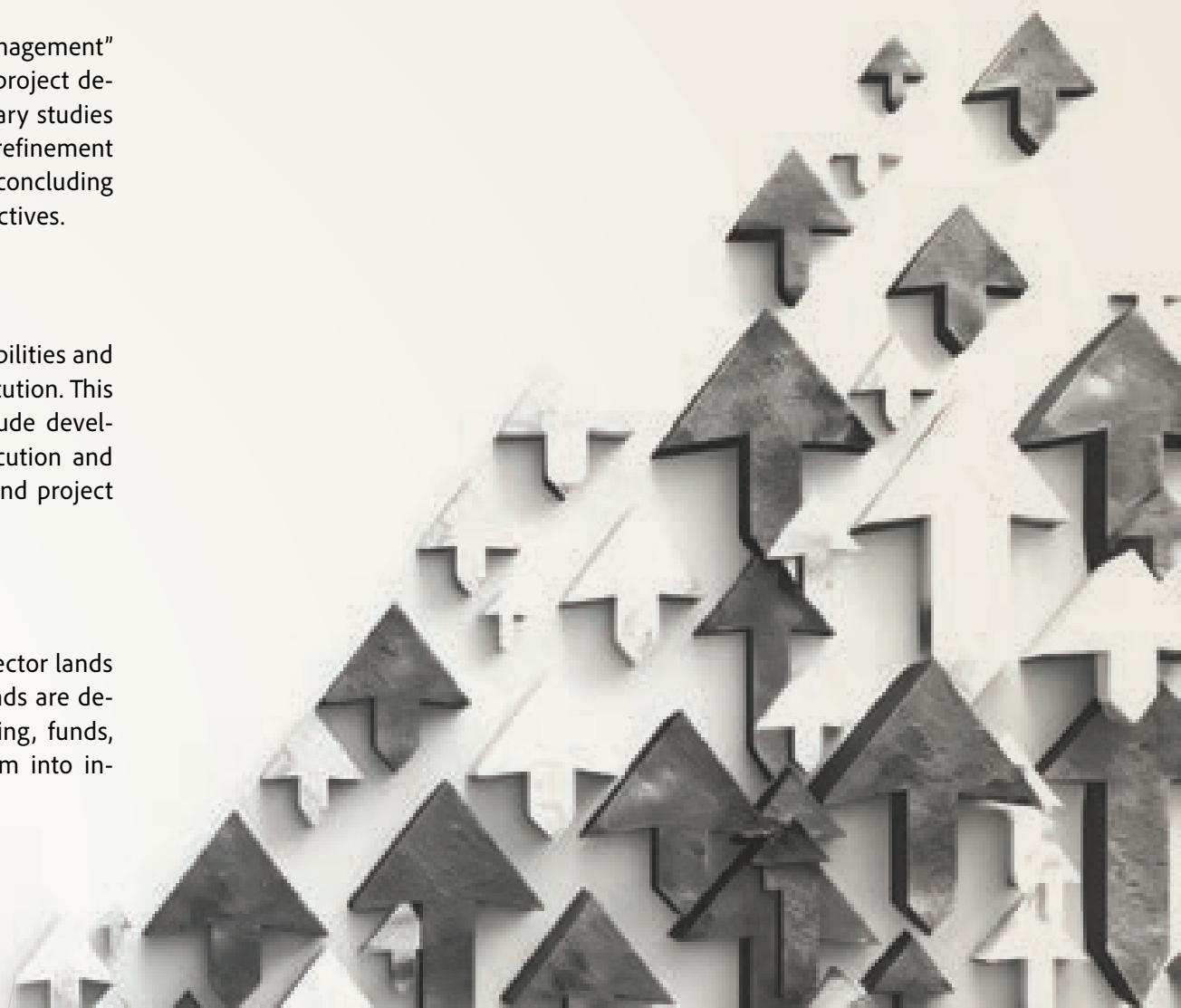
Sumou Real Estate offers its clients the “Development Management” option, which encompasses comprehensive real estate project development services. This starts from preparing preliminary studies and development concepts, progressing through their refinement into creative architectural and engineering designs, and concluding with execution management to achieve the client's objectives.

Development and Execution

Sumou Real Estate supports its clients with diverse capabilities and expertise in the field of real estate development and execution. This is achieved by applying a series of processes that include developing financing and design solutions, followed by execution and marketing, to ensure the highest standards of quality and project feasibility.

Investment

The Company acts as an investor in public and private sector lands through long-term lease agreements, whereby these lands are developed through various financing sources (self-financing, funds, or loans), then marketed and leased to transform them into income-generating projects



3.4 | Vision, Mission, and Values

Vision

To be the most distinguished company in real estate development management

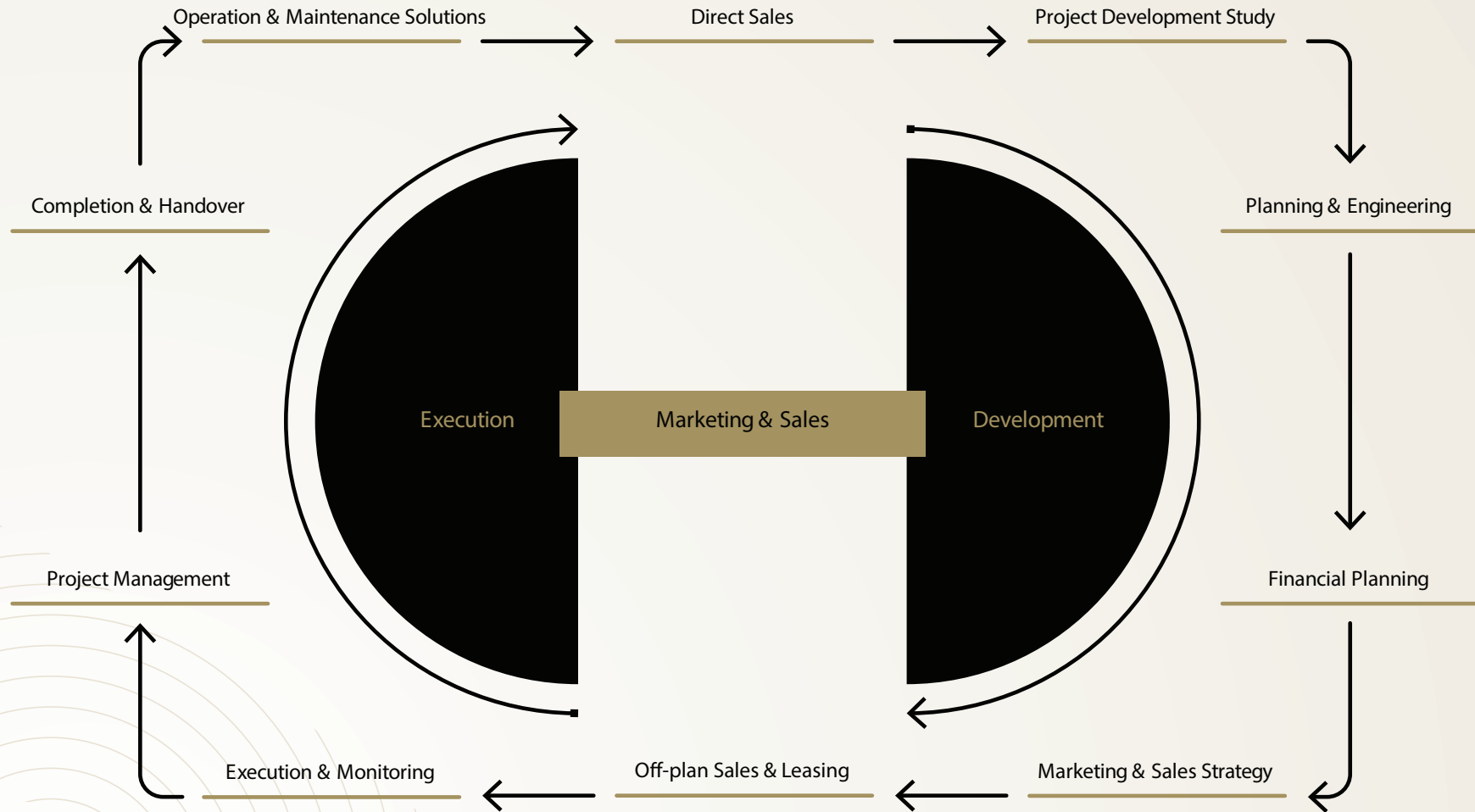
Mission

To develop innovative, high-quality real estate projects that contribute to community development and achieve rewarding returns for our clients

Values

Leadership, Quality, Customer Satisfaction, Transparency, Trust, and Innovation

3.5 | Sumou Development Ecosystem



3.6 | Strengths and Competitive Advantages

- 1 | **Proven Track Record:** With a legacy spanning over 18 years, the Company has successfully delivered more than 45 projects covering a total footprint of over 35 million sqm, reinforcing its position in the real estate market.
- 2 | **Effective Business Model:** The Company relies on diversified strategies encompassing real estate development management, project execution, and real estate investment.
- 3 | **Financial Efficiency and Stability:** The Company maintains equity stakes in its real estate projects, enhancing its ability to generate rewarding returns and contributing to its long-term financial stability.
- 4 | **Consistent Profit Growth:** The Company has demonstrated steady growth in net profits over the past years, reflecting the success of its operational and investment strategies.
- 5 | **Geographic Diversity:** The Company has developed projects across various regions of the Kingdom, including the Eastern, Central, Western, and Northern provinces, providing it with the flexibility to adapt to market fluctuations.
- 6 | **Strong Strategic Alliances:** The Company maintains partnerships with prominent entities, including real estate funds (Alinma, SEDCO, AlJazira), municipal development companies (Amanat), PIF-owned companies, and private sector firms. These alliances bolster its opportunities to execute large-scale projects.
- 7 | **Mega-Project Management:** The Company currently manages projects with a total area exceeding 20 million sqm, and it is anticipated that new contracts for future projects will be concluded.
- 8 | **Qualitative Solutions and Innovation:** The Company possesses distinguished expertise in developing mega-projects, such as the master plans for Makkah Gate, the Business and Trade Center in Dammam, and Wadi Al Asla in Jeddah. This expertise provides a competitive advantage in delivering innovative real estate solutions.
- 9 | **Comprehensive Services:** The Company covers all aspects of real estate development, leveraging the profound expertise of its management (its leaders, consultants, and team) in selecting profitable projects, identifying new land locations, and capitalizing on real estate market dynamics.
- 10 | **Integrated Administrative Organization:** The Company possesses a robust management structure with quality policies certified under ISO 9001:2015 standards, ensuring that projects are executed with the highest levels of efficiency and quality.
- 11 | **Keeping Pace with Development and Technology:** The Company has implemented the latest Management Information Systems (MIS) and established a work environment equipped with cutting-edge technologies to ensure operational efficiency and meet client needs.
- 12 | **Commitment to Clients and Society:** The Company aims to meet the aspirations of both clients and investors, while ensuring the needs of the community and future generations are addressed through qualitative and sustainable projects.
- 13 | **Excellence and Awards:** The Company has received prestigious accolades, including the Great Place to Work (GPTW) certification, the Property Awards for Architectural Excellence, and the Development Award for Mixed-Use Projects, significantly enhancing its market reputation.
- 14 | **Qualifications and Official Accreditations:** The Company holds a qualification certificate as an accredited real estate developer from the Real Estate General Authority (REGA), the National Housing Company (NHC), and the Zakat, Tax and Customs Authority (ZATCA). Additionally, it is classified as an approved developer for Aramco, the General Authority of Civil Aviation (GACA), and the Public Investment Fund (PIF), reinforcing its reliability in executing major projects.
- 15 | **First-Class Balady Classification:** The Company has been awarded a First-Class classification as a real estate development service provider through Balady portal, granting it a strong competitive advantage in executing government and private projects.
- 16 | **Real Estate Brokerage License (FAL):** The Company has obtained the "FAL" real estate brokerage license, qualifying it to complete marketing and leasing operations directly.
- 17 | **Real Estate Contributions:** The Company has obtained the qualification to organize and manage real estate contributions, ensuring the protection of shareholders' rights and the achievement of rewarding returns.



Architecture Award for Mixed-Use Projects



Great Place to Work for the Second Consecutive Year



Development Award for Mixed-Use Projects



Pride and Honor

04

Projects Summary



4.1 | Completed Projects



Location  Eastern Province, Dammam
 Area  190,000 m²



Usage	Commercial - Investment - Residential
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure



Location  Eastern Province, Dammam
 Area  455,250 m²

Usage	Commercial - Investment - Residential
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure




Location  Eastern Province, Dammam
 Area  1,518,093 m²

Usage	Industrial - Commercial - Warehousing - Labor Housing
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure

Completed Projects




Location  Eastern Province, Dammam

Area  333,590 m²

Usage	Business & Trade Center
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure





Location  Eastern Province, Dammam

Area  92,493 m²

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure




Location  Central Province, Dammam


Area  2,989,642 m²

Usage	Commercial - Investment - Residential
Development Tasks	Studies - Designs - Marketing & Sales
Development Type	Infrastructure

Completed Projects




Location  Central Province, Riyadh

Area  3,000,000 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure




Location  Western Province, Makkah

Area  648,060 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure




Location  Eastern Province, Dammam

Area  300,000 m²

Usage	Business & Trade Center
Development Tasks	Studies - Designs - Marketing & Sales
Development Type	Infrastructure

Completed Projects




Location  Northern Province, Arar
 Area  588,134 m²

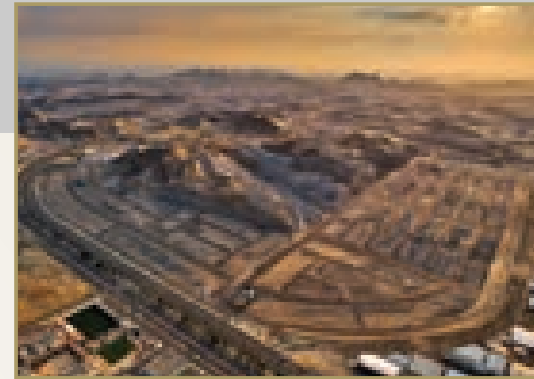
Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management
Development Type	Infrastructure



تلال مكة 

Location  Western Province, Makkah
 Area  946,979 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management
Development Type	Infrastructure



Location  Western Province, Makkah
 Area  973,198 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management
Development Type	Infrastructure

Completed Projects



أرض كورنيش الخبر
Khobar Corniche

Location  Northern Province, Arar
Area  2,180,220 m²

Usage	Residential - Commercial
Development Tasks	Development Management
Development Type	Infrastructure



 SUMOU TOWERS

Location  Western Province, Jeddah
Area  33,399 m²

Usage	Residential - Commercial
Development Tasks	Development Advisory and Technical Services
Development Type	Superstructure



 أرين
areen

Location  Eastern Province, Khobar
Area  90,014 m²

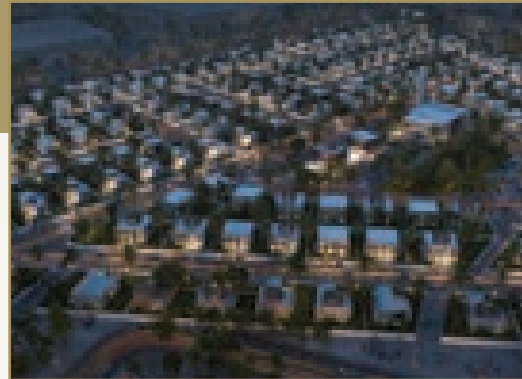
Usage	Residential
Development Tasks	Studies - Designs - Development Management
Development Type	Superstructure



4.2 | Current Projects



Location  Western Province, Jeddah
 Units  412



Usage	Residential
Development Tasks	Studies - Designs - Development Management - Execution - Marketing & Sales
Development Type	Superstructure



Location  Eastern Province, Dhahran
 Area  213,788 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure





Location  Eastern Province, Damman
 Area  300,000 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure

Current Projects





Location  Western Province, Makkah

Area  1,070,198 m²

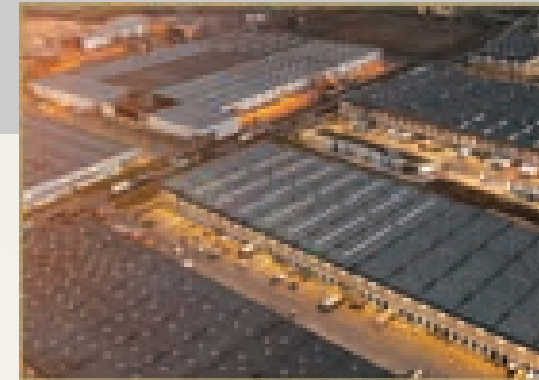
Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Execution - Marketing & Sales
Development Type	Infrastructure





Location  Central Province, Riyadh

Area  3,012,533 m²

Usage	Residential - Commercial
Development Tasks	Development Management
Development Type	Infrastructure




Location  Western Province, Makkah

Area  1,321,750 m²

Usage	Mixed-use
Development Tasks	Investment
Development Type	Infrastructure

Current Projects




Location  Central Province, Riyadh

Units  326

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Execution - Marketing & Sales
Development Type	Superstructure




Location  Western Province, Madinah

Units  451

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Execution -Marketing & Sales
Development Type	Superstructure




Location  Eastern Province, Dammam

Area  415,968 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Infrastructure

Current Projects




Location  Western Region, Makkah

Units  357

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Execution - Marketing & Sales
Development Type	Superstructure




Location  Eastern Province, Dammam


Units  621

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Execution - Marketing & Sales
Development Type	Superstructure



مروج جدة
Murooj jeddah

Location  Western Province, Jeddah

Area  36,600,000 m²

Usage	Mixed-use
Development Tasks	Studies - Designs - Development Management - Marketing
Development Type	Comprehensive Development (Full Infrastructure, Partial Superstructure)

Current Projects





Location  Western Province, Makkah
 Area  1,609,575 m²

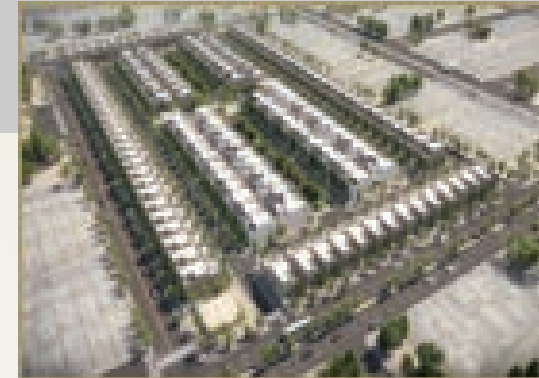
Usage	Mixed-use
Development Tasks	Studies - Designs - Development Management
Development Type	Comprehensive Development (Full Infrastructure, Partial Superstructure)



جود الظهران
Jood AlDhahran

Location  Eastern Province, Dammam
 Area  268,901 m²

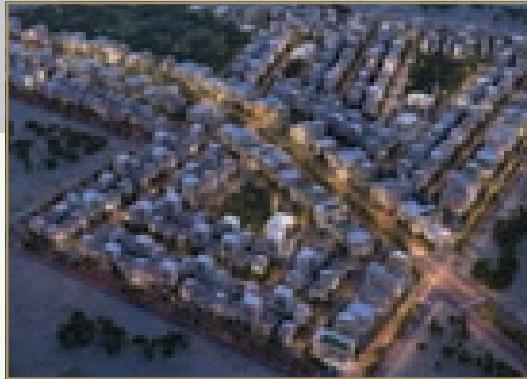
Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Execution - Marketing & Sales
Development Type	Comprehensive Development





Location  Eastern Province, Dammam
 Area  59,584 m²

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Marketing & Sales
Development Type	Superstructure

Current Projects



Location  Western Province, Makkah
 Area  707,253 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management
Development Type	Infrastructure



Location  Eastern Province, Dammam
 Area  1,049,980 m²

Usage	Residential
Development Tasks	Studies - Designs - Development Management - Execution
Development Type	Comprehensive Development

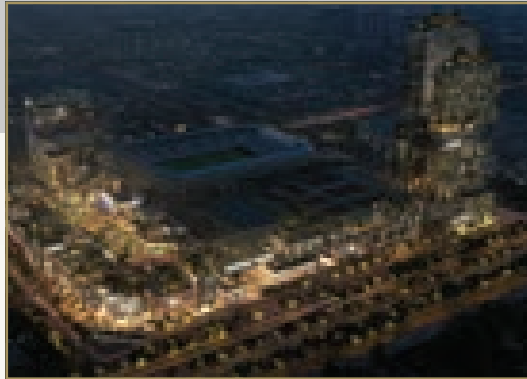


مشروع صندوق سدكو كابيتال سمو الرمال
 Sedco Capital Sumou AlRemal Fund Project


Location  Central Province, Riyadh
 Area  240,100 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management - Execution
Development Type	Infrastructure

Current Projects



AlShabab Club

Location  Central Province, Riyadh
 Area  42,973.61 m²

Usage	Residential – Commercial – Hotel
Development Tasks	Investment
Development Type	Comprehensive Development




Location  Western Province, Jeddah
 Area  33,399 m²

Usage	Residential - Commercial
Development Tasks	Management of Superstructure Works Development
Development Type	Towers



Alinma Altaif Estate Fund Project

Location  Western Province, Taif
 Area  2,147,000 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management
Development Type	Infrastructure

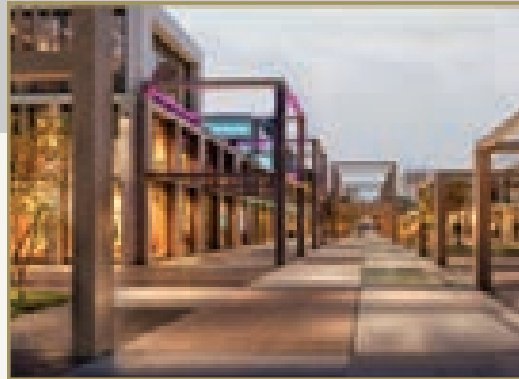
Current Projects





سار أرينا
SAR ARENA
AL MALAZ

Location  Central Province, Riyadh
Area  22,000 m²

Usage	Commercial – Investment
Development Tasks	Studies – Designs – Development Management – Execution
Development Type	Comprehensive Development



سار أرينا
SAR ARENA
DAMMAM

Location  Eastern Province, Dammam
Area  87,317 m²

Usage	Commercial – Investment
Development Tasks	Studies – Designs – Development Management – Execution
Development Type	Comprehensive Development



مشروع صندوق رابية أجياد
Rabia Ajjad Fund Project

Location  Western Province, Makkah
Area  300,000 m²

Usage	Residential - Commercial
Development Tasks	Studies - Designs - Development Management
Development Type	Infrastructure

Current Projects



Location  Western Province, Makkah
 Units  915

Usage	Residential
Development Tasks	Studies – Designs – Development Management – Execution – Marketing & Sales
Development Type	Superstructure



سدكو كابيتال اللامي
 SEDCO Capital - Lami

Location  Western Province, Jeddah
 Area  960,000 m²

Usage	Mixed-use
Development Tasks	Studies – Designs – Development – Execution
Development Type	Infrastructure



الغرة
 ALGOURA



Location  Al Madinah Province
 Area  268,782.12 m²

Usage	Mixed-use
Development Tasks	Studies – Designs – Development – Execution
Development Type	Comprehensive Development (Full Infrastructure, Partial Superstructure)

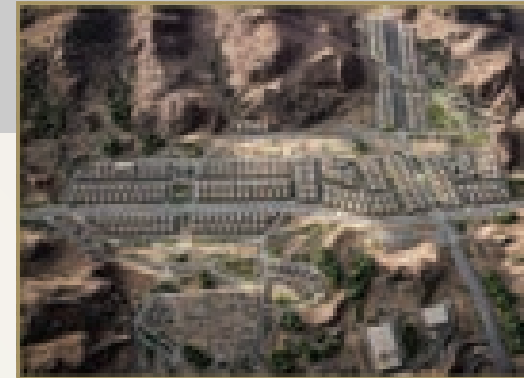
Current Projects



أنارا
Anara

Location  Central Province, Riyadh
Area  748,022.12 m²

Usage	Residential – Commercial
Development Tasks	Development Management
Development Type	Development Management and Execution



مشارف
العوالي
MASHARIF ALEAWALI

Location  Western Province, Makkah
Area  1,220,392 m²

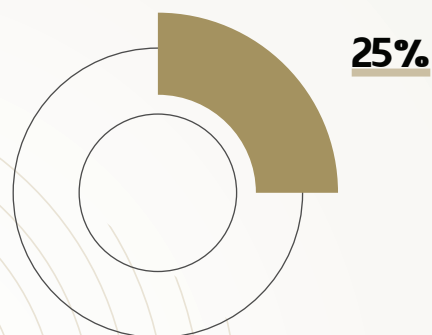
Usage	Residential – Commercial
Development Tasks	Studies – Designs – Development Management
Development Type	Infrastructure

4.3 | Associates & Subsidiaries

Aldhahia Western Company

(An Associate)

- | Aldhahia Western Company is a Limited Liability Company, established under Commercial Register No. 4030202037 issued on 15/06/2010 (corresponding to 04/07/1431H), with a capital of SAR 100,000 (one hundred thousand Saudi Riyals). Its head office is located in Jeddah, Kingdom of Saudi Arabia. The principal activities of Aldhahia Western include the general construction of residential and non-residential buildings of all types, the installation of pipelines of various types, the purchase, sale, and subdivision of land and real estate, as well as off-plan sales activities.
- | Sumou Real Estate Company holds a 25% equity interest in Aldhahia Western Company.



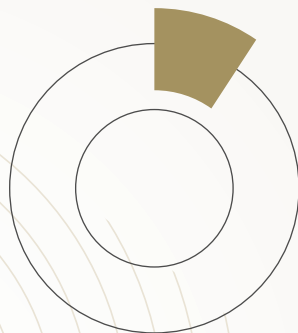
The following is an analysis of the financial results for Aldhahia Western Company and Sumou Real Estate Company's share therein as of 31 December 2025AD:

Item	2025	2024
Total Assets	1,503,632,015	1,274,463,410
Total Liabilities	38,726,075	36,045,746
Total Equity	1,464,905,940	1,238,417,664
Loss for the Year	(4,213,681)	(5,032,967)
Total Other Comprehensive Income (Loss)	(232,085,951)	(27,384,195)
Sumou Real Estate Co.'s Share of Loss for the Year	(1,053,420)	(1,258,242)
Sumou Real Estate Co.'s Share of Total Comprehensive Income (Loss) for the Year	58,021,488	(5,864,266)

Tanal Company For Real Estate Development and Investment (An Associate)

- | Tanal Company For Real Estate Development and Investment is a Limited Liability Company (LLC), established under Commercial Register No. 1010580864, issued on 22/09/1440H (27/05/2019AD), with a capital of SAR 100,000 (One Hundred Thousand Saudi Riyals). The Company is headquartered in Riyadh, Saudi Arabia. Its primary business activities include real estate operations, building construction, as well as arts, entertainment, and recreation services.
- | Sumou Real Estate Company holds a 10% equity interest in Tanal Company for Real Estate Development and Investment.

10%

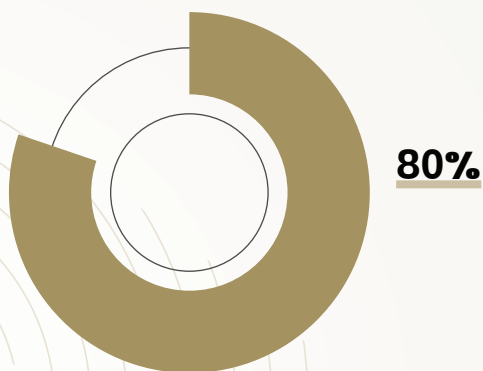


The following is an analysis of the financial results for Tanal Company for Real Estate Development and Investment and Sumou Real Estate Company's share therein as of 31 December 2025AD:

Item	2025	2024
Total Assets	198,464	20,868,597
Total Liabilities	104,383	2,085,883
Total Equity	94,081	18,782,714
Profit (Loss) for the Year	(35,919)	178,803,912
Net Comprehensive Income	(35,919)	178,803,912
Sumou Real Estate Co.'s Share of Profit for the Year	(3,592)	17,880,391

Almahafil Trading and Contracting Company Ltd. (Subsidiary)

- Almahafil Trading and Contracting Company Ltd. is a Limited Liability Company (LLC), established under Commercial Register No. 4030127728, issued on 15/04/1420H (28/07/1999AD), with a capital of SAR 100,000 (One Hundred Thousand Saudi Riyals). The Company is headquartered in Jeddah, Kingdom of Saudi Arabia. Its primary business activities include real estate operations, the construction of buildings, roads, and railways, as well as various other infrastructure projects.
- Sumou Real Estate Company holds an 80% equity interest in Almahafil Trading and Contracting Company Ltd. Almahafil is currently investing in and developing a land parcel located in Makkah, Asfan Municipality, along Hijrah Road, spanning a total area of 1,321,749.48 square meters. The Company holds this land under a long-term lease agreement (25 years) for the purpose of establishing a multi-purpose public utility market. Currently, Sumou Real Estate Company is managing the development and execution of the project .



The following is an analysis of the financial results for the subsidiary (Almahafil Trading and Contracting Company) and Sumou Real Estate Company's share therein as of 31 December 2025AD :

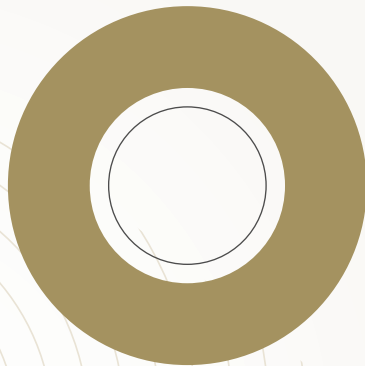
Item	2025	2024
Total Assets	69,550,501	61,165,252
Total Liabilities	77,370,594	67,648,202
Total Equity	7,820,093	6,482,950
Loss for the Year	(1,337,143)	(1,789,982)
Sumou Real Estate Co.'s Share of Profit for the Year	(1,069,714)	(1,431,986)

Almahafil Trading and Contracting Company Ltd. recorded no revenues during the fiscal year 2025; consequently, a geographical analysis of revenues is not applicable. Furthermore, the Company has no outstanding loans as of 31 December 2025AD.

Anara Development Company (Subsidiary)

- Anara Development Company is a Limited Liability Company (LLC), established under Commercial Register No. 4030534502, issued on 21/05/1445H (05/12/2023AD), with a capital of SAR 100,000 (One Hundred Thousand Saudi Riyals). The Company is headquartered in Jeddah, Kingdom of Saudi Arabia. Its primary business activities include real estate operations, the construction of buildings, roads, and railways, as well as various other projects. Anara Development Company is a wholly-owned subsidiary of Sumou Real Estate Company

100%



The following is an analysis of the financial results for the subsidiary (Anara Development Company) as of 31 December 2025 :

Item	2025	2024
Total Assets	200,000	200,000
Total Liabilities	27,563	27,913
Total Equity	172,437	172,087
Loss for the Year	(50,689)	(50,913)
Sumou Real Estate Co.'s Share of Profit for the Year	(50,689)	(50,913)

Anara Development Company recorded no revenues during the fiscal year 2025; consequently, a geographical analysis of revenues is not applicable. Furthermore, the Company has no outstanding loans as of 31 December 2025AD.

05

Company Financial Results

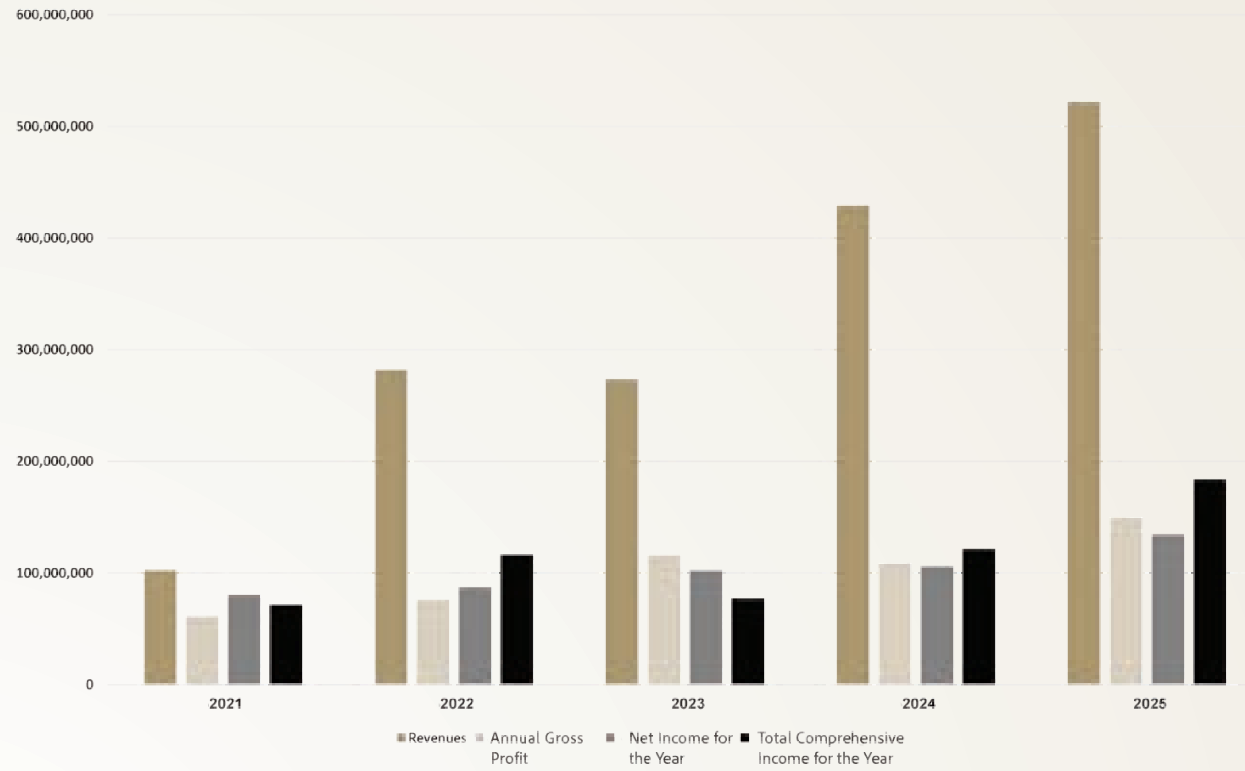
5 Summary of Sumou Real Estate Company's Financial Results for the Period 2021–2025

5.1 | Comparative Analysis of the Company's Operating Results

Statement of Profit or Loss and Other Comprehensive Income (SAR)	31 Dec 2025 (Consolidated)	31 Dec 2024 (Consolidated)	31 Dec 2023 (Consolidated)	31 Dec 2022 (Consolidated)	31 Dec 2021 (Consolidated)
Revenues	522,687,568	429,506,260	273,818,470	282,419,948	103,128,366
Cost of Revenue	(372,503,877)	(320,680,567)	(157,766,254)	(205,723,997)	(41,538,609)
Gross Operating Profit	150,183,691	108,825,693	116,052,216	76,695,951	61,589,757
General, Administrative, and Marketing Expenses	(19,592,600)	(14,037,764)	(13,191,165)	(10,603,321)	(8,314,615)
Operating profit	131,091,091	94,787,929	102,861,051	66,092,630	53,275,142
Finance Costs	(610,924)	(1,249,271)	(1,246,461)	(1,021,832)	(1,561,427)
Provision for Expected Credit Losses (ECL)	(1,506,579)	(3,037,596)	—	---	---
Provision for Impairment of Land Inventory	---	---	(2,035,606)	---	---
Share of Results from Equity-Accounted Investees	(1,057,012)	16,622,149	8,473,317	26,605,077	31,700,693
Other Revenues (Expenses)	15,476,317	7,614,319	592,016	645,631	(98,821)
Net Income for the Year Before Zakat Provision	143,392,893	114,737,530	108,645,317	92,321,506	83,315,587
Zakat provision	(8,404,528)	(8,491,970)	(5,968,510)	(4,958,878)	(2,445,894)
Net Income for the Year	134,988,365	106,245,560	102,676,807	87,362,628	80,869,693
Net (Loss) for the Year Attributable to Non-Controlling Interests	(267,428)	(357,996)	(331,040)	(272,856)	(339,834)
Net Profit for the Year Attributable to Shareholders	135,255,793	106,603,556	103,007,847	87,635,484	81,209,527
Other Comprehensive Income (Loss)	48,870,181	15,371,952	(25,480,143)	29,480,924	(9,005,273)
Total Comprehensive Income for the Year	183,858,546	121,617,512	77,196,664	116,843,552	71,864,420

Following Sumou Real Estate Company's acquisition of an 80% stake in Almahafil Trading and Contracting Company in October 2021, all financial statements issued from 2021 onwards are prepared on a consolidated basis.

Comparison of Sumou Real Estate Co. Operating Results

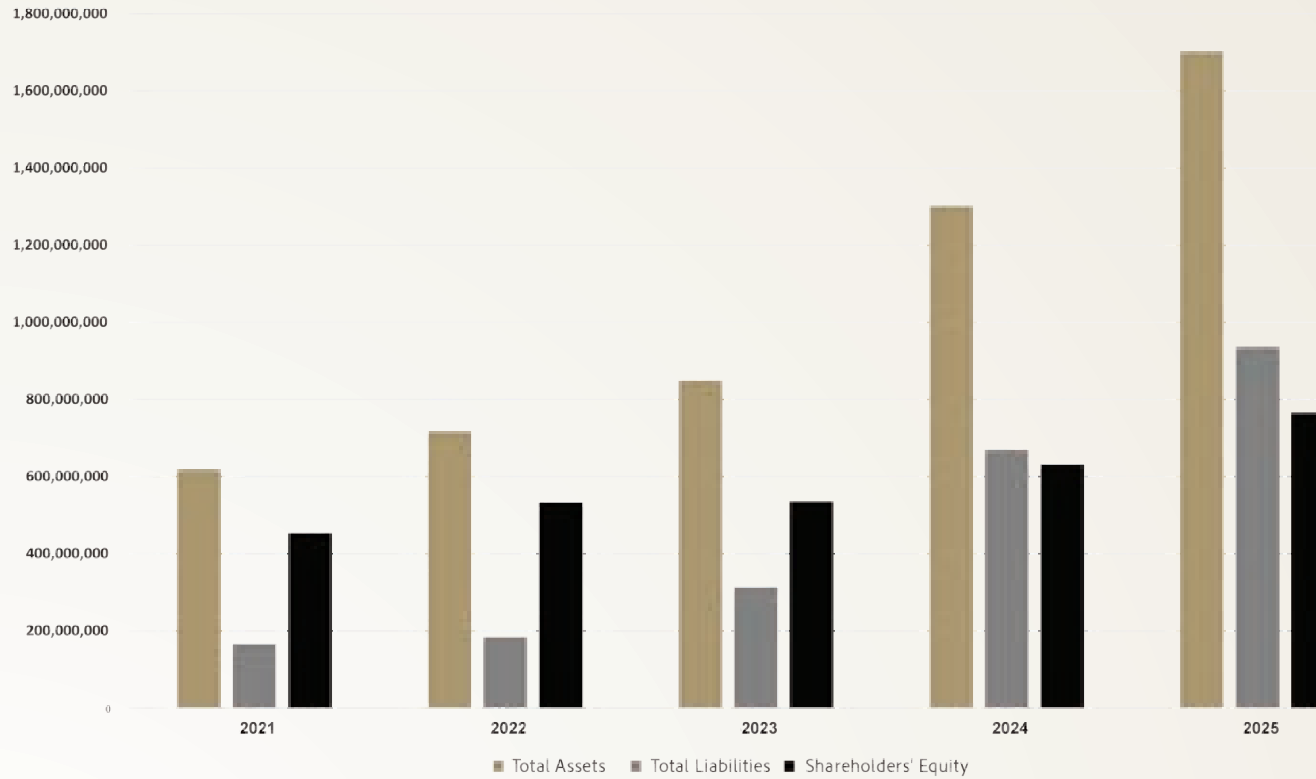


5.2 | Comparison of the Company's Assets and Liabilities

Balance sheet	31 Dec 2025 (Consolidated)	31 Dec 2024 (Consolidated)	31 Dec 2023 (Consolidated)	31 Dec 2022 (Consolidated)	31 Dec 2021 (Consolidated)
Total Current Assets	1,185,992,889	865,172,811	338,720,259	259,490,532	127,750,375
Total Non-Current Assets	517,621,253	437,684,983	511,393,159	458,760,121	492,269,176
Total Assets	1,703,614,142	1,302,857,794	850,113,418	718,250,653	620,019,551
Total Current Liabilities	750,632,357	439,282,368	272,993,322	146,716,942	54,785,104
Total Non-Current Liabilities	186,729,540	231,181,727	41,343,909	37,954,188	110,998,476
Total Liabilities	937,361,897	670,464,095	314,337,231	184,671,130	165,783,580
Net Shareholders' Equity	766,252,245	632,393,699	535,776,187	533,579,523	454,235,971
Non-Controlling Interests	[1,564,018]	[1,296,590]	[938,594]	[607,554]	[334,698]
Total Liabilities and Shareholders' Equity	1,703,614,142	1,302,857,794	850,113,418	718,250,653	620,019,551

Following Sumou Real Estate Company's acquisition of an 80% stake in Almahafil Trading and Contracting Company in October 2021, all financial statements issued from 2021 onwards are prepared on a consolidated basis .

Comparison of Assets and Liabilities for Sumou Real Estate Company



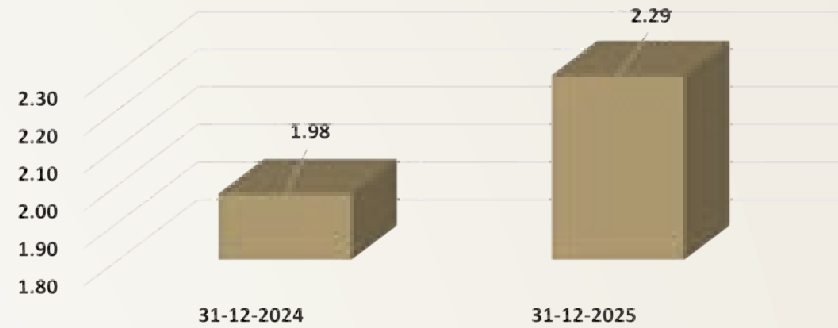
Comparison of Total Assets with Share Capital

As of 31/12/2025, total assets reached SAR 1,704 million, representing 341% of Sumou Real Estate Company's share capital.



Current Ratio

The current ratio stood at 2.29 as of 31/12/2025, compared to 1.98 as of 31/12/2024



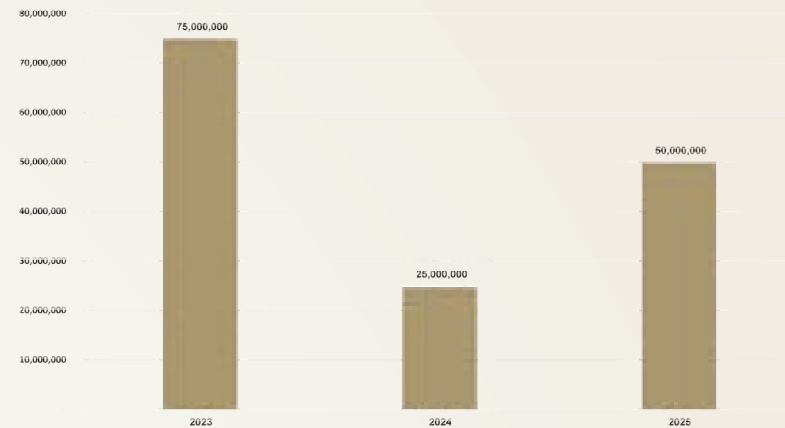
Dividends Distributed for the Last Three Years

Total dividends distributed over the past three fiscal years amounted to SAR 150 million, representing 30% of Sumou Real Estate Company's share capital

Fiscal Year	Dividends Distributed (SAR)
2023	75,000,000
2024	25,000,000
2025	50,000,000
Total	150,000,000

Note:

On 29 Dhu al-Qi'dah 1445H, corresponding to 6 June 2024, the Company's General Assembly approved an increase in the share capital from SAR 375 million to SAR 500 million. This was achieved through the issuance of one bonus share for every three existing shares, by capitalizing SAR 125 million from the retained earnings balance.



5.3 | Comparison of the Company's Cash Flows

Statement of Income and Comprehensive Income (SAR)	31 Dec 2025 (Consolidated)	31 Dec 2024 (Consolidated)	31 Dec 2023 (Consolidated)	31 Dec 2022 (Consolidated)	31 Dec 2021 (Consolidated)
Cash and Bank Balances at the Beginning of the Year	184,062,121	113,529,012	83,797,263	71,854,674	7,635,012
Net Cash Resulting from/ (Used in) Operating Activities	120,106,964	3,148,591	160,772,381	(13,230,316)	47,176,146
Net Cash Resulting from/ (Used in) Investment Activities	17,628,318	49,595,995	(53,671,134)	64,789,315	146,070,316
Net Cash Used in Financing Activities	(95,896,245)	(52,116,358)	(77,369,498)	(39,616,410)	(129,026,800)
Cash and Bank Balances at the End of the Year	255,383,204	184,062,121*	113,529,012*	83,797,263*	71,854,674*

Following Sumou Real Estate Company's acquisition of an 80% stake in Almahafil Trading and Contracting Company in October 2021, all financial statements issued from 2021 onwards are prepared on a consolidated basis.

Cash at banks includes restricted bank accounts dedicated to off-plan sale projects (Wafi). Use of these funds is restricted solely to expenditures related to those specific projects, where cash proceeds from sales are deposited. Accordingly, these balances are classified as cash and cash equivalents. As of year-end 2025, these accounts totaled SAR 210,261,746, compared to SAR 180,779,700 at the end of 2024.

5.4 | Impact of Main Activities on Business Volume and Their Significance to Operating Results

The Company recognizes revenue from contracts with customers based on a five-step model as outlined in IFRS 15:

Step (1): Identifying contracts with customers: A contract is an agreement between two or more parties that establishes rights, obligations, and criteria that must be met.

Step (2): Identifying performance obligations in the contract: A performance obligation is a promise in a contract to transfer goods or services to a customer.

Step (3): Determining the transaction price: The transaction price is the financial consideration the Company expects to receive in exchange for transferring the promised goods or services to the customer, excluding amounts collected on behalf of third parties.

Step (4): Allocating the transaction price to performance obligations in the contract: In contracts with multiple performance obligations, the Company allocates the transaction price to each performance obligation in an amount equal to the financial consideration expected to be received for fulfilling that obligation.

Step (5): Recognizing revenue when the entity satisfies a performance obligation.

The Company satisfies the performance obligation and recognizes revenue over time when any of the following criteria are met:

- | The customer receives and consumes the benefits provided by the Company's performance simultaneously as the Company performs.
- | The Company's performance creates or enhances an asset under the customer's control as the asset is created or improved.
- | The Company's performance does not create an asset with an alternative use for the Company, and the Company has an enforceable right to payment for performance completed to date.
- | For performance obligations where none of the above criteria are met, revenue is recognized at a specific point in time when the performance obligation is fulfilled.
- | When the Company satisfies a performance obligation by delivering the promised goods or services, this results in a contract asset based on the financial consideration earned from the performance. If the invoiced amount to the customer exceeds the recognized revenue, a contract liability arises.

Impact of Main Activities on Business Volume and Their Significance to Operating Results

Revenues from Real Estate Development and Construction Activities

- | The Company evaluates the timing of revenue recognition from real estate development and construction activities based on an analysis of the rights and obligations under each contract.
- | The Company has concluded that its performance does not create an asset with an alternative use, as it is contractually obligated not to redirect the properties under development for any other use during development, based on sales agreements signed with customers, under which the Company enters into contracts to provide specific residential units to clients, which do not create an asset with an alternative use for the Company.
- | Additionally, the Company has determined that it has an enforceable right to payment for the performance completed to date. It is entitled to receive an amount that, at a minimum, compensates it for the completed work, including incurred costs, plus a reasonable profit margin through enforceable rights for compensation for work performed up to that date, in case of disputes or contract termination.
- | Based on this, the Company recognizes revenue from real estate development and construction activities over time.
- | When applying the input method, the Company estimates the cost to complete projects to determine the amount of revenue to be recognized. The Company exercises judgment in recognizing revenue from villa sales under signed customer contracts, relying on enforceable rights and compensation for completed work to date.

Real Estate Services Revenue

Management Fee Revenue

- Management fees are recognized when realized, in accordance with the terms of the signed contracts, which include providing management and supervision services to investors. The performance obligation is satisfied over time.

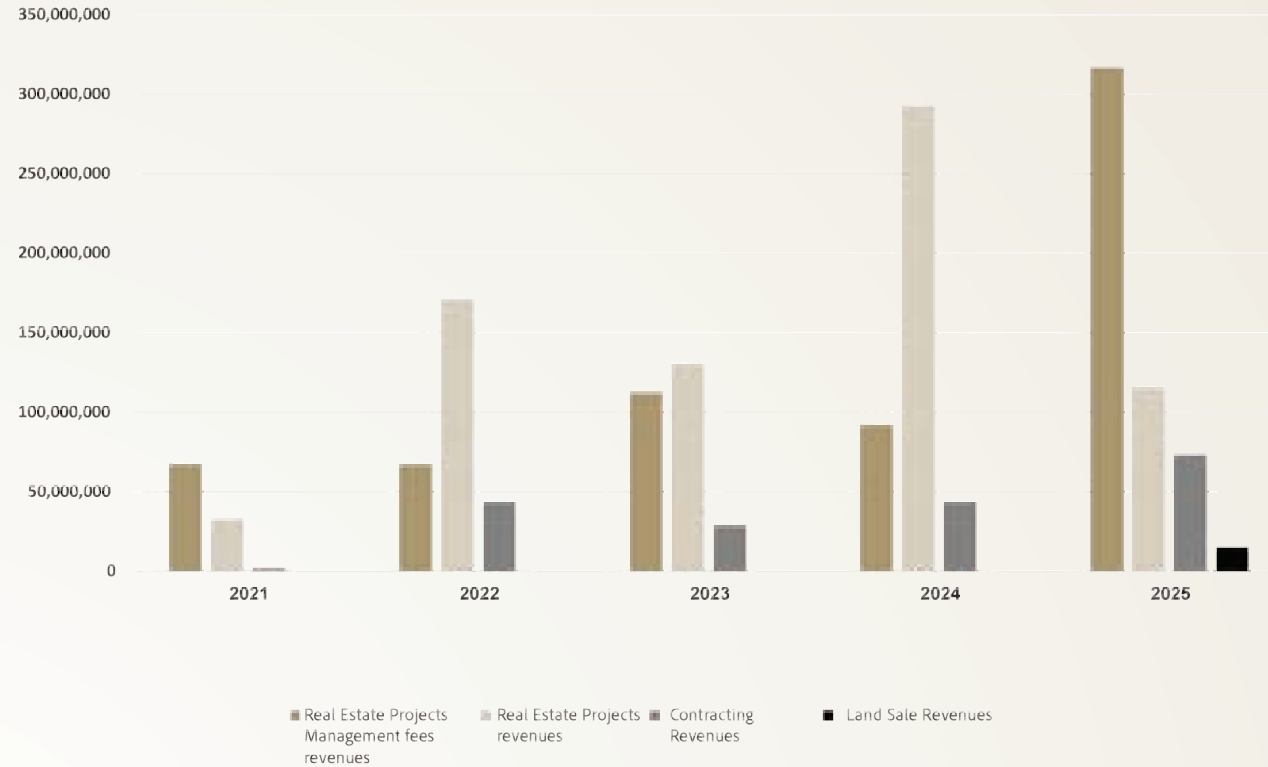
Fulfillment of Performance Obligations

- The Company must evaluate all contracts signed with customers to determine whether the Company has satisfied performance obligations over time or at a specific point in time; to determine the appropriate method for revenue recognition. According to the Company's assessment and based on sales agreements signed with customers and the provisions of relevant laws and regulations applicable to contracts signed for the purpose of providing real estate assets to customers, the Company does not create an asset for alternative use. It usually has an enforceable right to payment for the performance completed to date. Based on this, the Company recognizes revenue over time. If this is not the case, revenue will be recognized at some point in the future.

- Below is a summary of the Company's revenue for the past five years, as per the nature of the activity that the Company engages in

Item	Revenues of 2025	Revenues of 2024	Revenues of 2023	Revenues of 2022	Revenues of 2021
Project Development Management Fee	317,392,414	92,607,768	113,033,809	67,632,837	67,910,738
Revenues from Real Estate Projects	116,185,320	292,968,683	131,316,095	170,787,111	33,217,628
Revenues from Contracting Works	73,842,746	43,929,809	29,468,566	44,000,000	2,000,000
Revenues from the Sale of Land	15,267,088	---	---	---	---
Total	522,687,568	429,506,260	273,818,470	282,419,948	103,128,366

Analysis of 5 Year Revenues of Sumou Real Estate Company

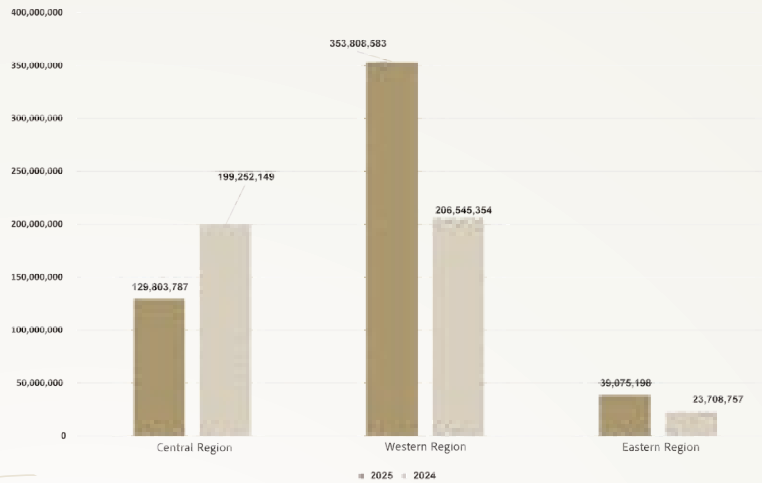


5.5 | Material Differences in Operating Results Compared to the Previous Year

Item	2025	2024	Net Change	Percentage of Change	Cause of Deviation
Revenues	522,687,568	429,506,260	93,181,308	22%	Achieving significant completion rates in off-plan sales projects, which constitute the major part of the Company's revenue, alongside the commencement of new off-plan developments
Revenue cost	(372,503,877)	(320,680,567)	51,823,310	16%	Achieving significant completion rates in off-plan sales projects, which constitute the major part of the Company's revenue
Gross Profit	150,183,691	108,825,693	41,357,998	38%	Increase in gross profit driven by the launch of new off-plan sales projects and achieving higher revenues from real estate services and contracting
Administrative and General Expenses	(19,092,600)	(14,037,764)	5,054,836	36%	The increase in the volume of new projects has led to a growth in operations and workforce to meet the requirements of these new projects.
Year Income from Operating Activities	131,091,091	94,787,929	36,303,162	38%	Increase in Gross Profit Margin
Finance Costs	(610,924)	(1,249,271)	638,347	-51%	--
Expected Credit Loss Provision	(1,506,579)	(3,037,596)	1,531,017	-50%	Provisions formed in accordance with IFRS 9 for accounts receivable and contract assets
Share of Profit (Loss) from Company Investments	(1,057,012)	16,622,149	17,679,161	-106%	Project completion within the invested Special Purpose Vehicle
Other Revenues (Expenses)	15,476,317	7,614,319	7,861,998	103%	Realizing gains from the sale of real estate investments and the reversal of excess Zakat provision
Net Income for the Year Before the Provision of Zakat	143,392,893	114,737,530	28,655,363	25%	Increase in investment profits and other revenues due to the diversification of the Company's operating income
Provision of Zakat	(8,404,528)	(8,491,970)	87,442	-1%	Increase in revenues, leading to an increase in profits and the zakat base
Net Income for the Year	134,988,365	106,245,560	28,742,805	27%	Increase in investment profits and other revenues due to the diversification of the Company's operating income
Net Loss for the Year for Non-Controlling Interests	267,428	(357,996)	90,567	-25%	As a result of the associate Company achieving lower losses compared to the previous year
Net Income Attributed to the Company's Shareholders	135,255,793	106,603,556	28,652,237	27%	Increase in investment profits and other revenues due to the diversification of the Company's operating income
Working Capital	668,371,636	427,487,828	269,434,049	56%	Increase in the value of projects under development
Equity	766,252,245	632,393,699	133,858,546	21%	--

5.6 | Geographical Analysis of Total Revenue for the Company and its Subsidiaries for 2024 and 2025

Geographical Analysis of Revenues



Year	Central Region	Western Region	Eastern Region	Total
2025	129,803,787	353,808,583	39,075,198	522,687,568
2024	199,252,149	206,545,354	23,708,757	429,506,260



5.7 | Key Financial Indicators

Financial Indicators	31 December 2025	31 December 2024	31 December 2023	31 December 2022	31 December 2021
Revenue Growth Rate	22%	57%	-3%	174%	6%
Growth Rate in Net Income of Shareholders of the Company	27%	3%	18%	8%	14%
Gross Profit Margin	38%	-6%	42%	27%	60%
Income Margin Attributable to Shareholders of the Company	26%	25%	38%	31%	79%
Current Ratio (One Time)	2.29	1.98	1.24	1.77	2.33
Revenue/ Total Assets	31%	35%	32%	39%	17%
Debt Ratio/ Equity	122%	94%	59%	35%	36.50%
Debt Ratio/ Total Assets	55%	48%	37%	26%	26.70%
Return on Assets to Shareholders of the Company	8%	9%	12%	12%	13%
Return on Equity of the Company	17.72%	17%	19%	16%	18%

5.8 | Banking Facilities



Facilities from Banque Saudi Fransi:

- | On 10 October 2021, the credit facility limit with Banque Saudi Fransi, which is Shariah-compliant, was increased to a total value of SAR 114,020,000. This facility was secured by a promissory note for the full amount in favor of the lender, in addition to a real estate mortgage. The purpose of the agreement was to finance the Company's projects.
- | On 5 February 2023, the agreement was renewed, and the credit facility limit was reduced to SAR 80,020,000.
- | On 31 December 2023, the credit facility agreement with Banque Saudi Fransi expired.
- | On 1 October 2025, a new credit facility agreement was signed with Banque Saudi Fransi to cover letters of guarantee with a total value of SAR 25,000,000.

Financial Year	Total value of facilities from Banque Saudi Fransi	Used during the Year	Balance of Unused Facilities at the End of the Year
2022	114,020,000	20,000	114,000,000
2023	80,020,000	3,038,695	76,981,305
2024	25,000,000	9,384,134	15,615,866
2025	25,000,000	16,165,094	8,834,906



Facilities from Riyadh Bank:

- | On 01/06/2022, a credit facility agreement, which is Shariah-compliant, with a value of SAR 50,000,000 was signed with Riyadh Bank, to cover the issuance of letters of guarantee of all kinds for housing projects, secured by a promissory note for the full amount in favor of the lender.
- | On 13/11/2022, the credit limit of the facility agreement signed with Riyadh Bank was increased from SAR 50 million to SAR 286 million, in exchange for a promissory note for the full amount in favor of the lender, noting that this agreement is effective from the date of the execution thereof and expires on 01/06/2025.
- | During 2022, letters of guarantee were issued in favor of the National Housing Company with a total of SAR 124.9 million valid until the date of this report (Abyar Ali project with a value of SAR 54.1 million, Al-Fursan Suburb project in Riyadh with a value of SAR 40.3 million and the northern Dahiyat Al Wajihah project in Dammam with a value of SAR 30.5 million).
- | During 2023, the letter of guarantee for the Abyar Ali project was extended with a value of SAR 54.1 million, while all the terms of the agreement remained unchanged.
- | In 2024, three letters of guarantee were released, with a total value of SAR 124.977 million SAR, while all other terms of the agreement remained unchanged.
- | During 2024, letters of guarantee were issued in favor of the National Housing Company with a total of SAR 37,755,603 valid until the date of this report in terms of Areem project (Bawabet Makkah Residential District).

Financial Year	Total value of facilities from Riyadh Bank	Used during the Year	Balance of Unused Facilities at the End of the Year
2022	286,043,000	124,976,860	161,066,140
2023	286,043,000	124,976,860	161,066,140
2024	286,043,000	37,755,603	248,287,397
2025	80,000,000	37,755,603	42,244,397



Facilities from Saudi Awwal Bank (SAB):

- | On 04/02/2025, a credit facility agreement, which is Shariah-compliant, was signed with Saudi Awwal Bank (SAB) for a total value of SAR 130,000,000, to cover the issuance of Letters of Guarantee for the Jabeen Project, secured by a promissory note for the full amount in favor of the lender.
- | On 09/09/2025, a credit facility (Sharia-compliant) agreement was signed with Saudi Awwal Bank (SAB) for a total value of SAR 86,500,000, to cover the issuance of Letters of Guarantee for the Areem Makkah Project for a total value of SAR 36,500,000, and cash facilities for a total value of SAR 50,000,000, secured by a promissory note for the full amount in favor of the lender.
- | During 2025, a letter of guarantee was issued in favor of the National Housing Company with a total of SAR 36,336,931 for Areem Makkah project (Bawabet Makkah Residential District).

Financial Year	Total value of facilities from Saudi Awwal Bank	Used during the Year	Balance of Unused Facilities at the End of the Year
2025	216,500,000	36,336,931	180,163,069

5.9 | Zakat and Tax Status of Sumou Real Estate Company and its Subsidiaries

Zakat Status of Sumou Real Estate Company

Description	Due for 2024	Paid During 2024	Due for 2025	Paid During 2025	Brief Description	Causes
Zakat based on the declarations submitted to the Authority	8,491,970	5,968,510	10,515,606	6,375,854	Sharia Zakat due from Sumou Real Estate Company for 2025	The increase in the Zakat due for 2025 compared to 2024 is attributed to the increase in the components of the Zakat base for 2025 and the Company's achievement of a higher net profit before Zakat for 2025, compared to the net profit before Zakat for 2024

Status of Zakat Assessments for Sumou Real Estate Company:

The Company received zakat assessment letters for 2019 and 2020 on 12 October 2021, with an additional zakat liability of SAR 12,119,787. The Company paid SAR 3,670,719 and filed an objection with the Zakat, Tax, and Customs Authority (ZATCA) on 9 December 2021, for the remaining SAR 8,449,068. According to the Company's zakat advisor, the initial ruling was in favor of the Company. However, ZATCA appealed the decision, and on 21 May 2024, the appeal ruling was also issued in favor of the Company, confirming that no outstanding zakat liabilities were due for 2019 and 2020. The Company has not yet received assessments for 2021, 2022, 2023, 2024.

- | Zakat is calculated based on adjusted net profit or the zakat base, whichever is higher.
- | Zakat on adjusted net profit is calculated at % 2.5%, while the zakat base is calculated as the zakat base minus adjusted net profit at 2.577683%, plus 2.5% of adjusted net profit.

During the subsequent period, the Company received the zakat assessment for 2023, and no additional liabilities have been recorded

Tax Status of Sumou Real Estate Company (Statutory Payments)

The VAT returns for 2025 of Sumou Real Estate Company were submitted on the legal deadlines and accompanied by payment until 31/12/2025.

Withholding tax returns of Sumou Real Estate Company were submitted in due periods and accompanied by payment.

There is no real estate tax owed by the Company until 31/12/2025.



Zakat and Tax Status of Subsidiaries (Almahafil Trading and Contracting Company Ltd. and Anara Development Company)

Description	Due for 2024	Paid During 2024	Due for 2025	Paid During 2025
Zakat	4,913	4,913	Zero	Zero

- | Almahafil Trading and Contracting Company Ltd. submitted the Zakat return for the period ending on 31/12/2024 and obtained a Zakat certificate valid until 30/04/2026.
- | Almahafil Trading and Contracting Company Ltd. VAT returns for 2025 were submitted on the legal deadlines, accompanied by payments until 31/12/2025 .

5.10 | Employees' Provisions (End of Service Benefit)

| Actuarial valuation was performed by Opal Actuarial Services, using the projected credit module

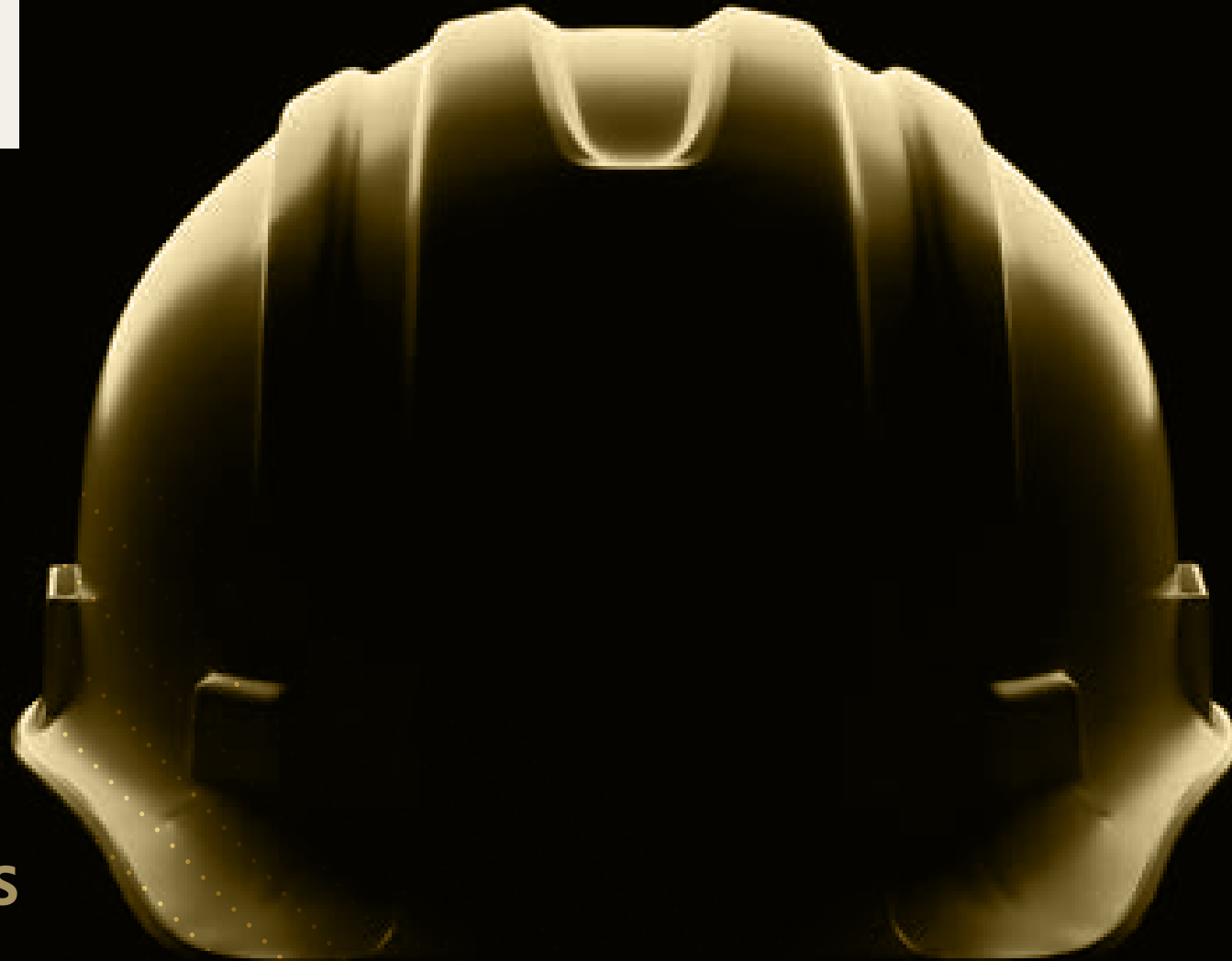
| Key assumptions used for actuarial valuation purposes were as follows:

Movement of Employee Benefits Liabilities	31 December 2025	31 December 2024
Balance at the beginning of the year	5,931,350	4,443,568
Interest cost	764,640	203,557
Current service cost	307,724	773,183
Actuarial losses for employee benefit liabilities	14,840	827,360
Employee benefit obligations paid during the year	(139,877)	(316,318)
Balance at the end of the year	6,867,767	5,931,350

5.11 | Implementation of International Financial Reporting Standards

- | The financial statements for the year ended 31 December 2025 are the financial statements of the Company prepared in accordance with the International Financial Reporting Standards adopted in the Kingdom of Saudi Arabia. It is worth mentioning that the Company has followed the International Accounting Standards (IFRS) since the beginning of 2017, as approved by the Saudi Organization for Chartered and Professional Accountants. The Company has evaluated the impact resulting from the transition from the recognized accounting standards issued by the Saudi Organization for Chartered and Professional Accountants to the International Financial Reporting Standards adopted in the Kingdom of Saudi Arabia and made the necessary adjustments in the financial statements of the Company as of 1 January 2017 and 31 December 2017.
- | Noting that as of the financial year ended 31/12/2021, two financial statements were issued, which are non-consolidated financial statements and consolidated financial statements, in accordance with International Financial Statements Standard IFRS No.10, which results from the control of Almahafil Trading and Contracting Company Ltd. by 80%, as well as the establishment of Anara Development Company in late 2023.
- | Sumou Real Estate Company also acknowledges that the auditor's report on the financial statements for the year ending 31/12/2025 did not include any qualifications/reservations.

06



Risks

Risk Management Policy and Potential Risks the Company May Face

The Company continuously monitors potential risks, which the Company periodically reviews and develops appropriate measures to overcome them. The following risks are the main ones and do not include all the risks that the Company may face. Rather, there may be additional risks that are not known to the Company at present or that the Company may deem immaterial.

A. Risk management policy and supervision

Based on the Company's awareness of the importance of effectively managing the risks to which the Company is exposed in the context of its business to protect the Company's assets, ensure their sustainability, and the achievement of its strategic objectives, as well as to avoid any potential losses, the Board of Directors has adopted policies to manage operational, financial and real estate development risks. Risk management policy is present when making decisions in the Company, as the Company strives to balance risks and gains while implementing the Company's strategy. The Company identifies, analyses, evaluates, addresses, monitors, and reports risks as they arise to allow the Company to make appropriate decisions in a timely manner and to interact with the risks in order to reduce their chances of occurring, while allowing the Company to acquire appropriate opportunities that benefit shareholders. It is known that risks, by their nature, may lead to unexpected results, and the implementation of risk management procedures is not a sufficient safeguard to manage or reduce all risks to the extent that they do not adversely affect the Company's business and activities.

B. Risk Policy Objectives:

- | Aligning the basic elements of risk management with the vision, mission, and objectives of the Company.
- | Aligning the Company's level of risk susceptibility with its strategy.
- | Establishing a culture of risk within the Company and inculcating the principles of risk management in its processes, systems, and employees.
- | Enhancing risk management capabilities and implementing the risk management process in a highly effective manner.
- | Facilitating risk-based decision-making, improving risk governance and accountability.

C. Protecting the Company's assets and ensuring its ability to continue to achieve its goals and aspirations.

With regard to the Company's commitment to disclose the risks facing the Company in the annual report of the Board of Directors, we present below a statement of the main risks that the Company is exposed to, noting that they do not include all the risks that the Company may face, as it is possible that additional risks are added that are not known at present or that the Company may consider as immaterial.

6.1 | Risks Related to the Company's Activity and Operations

1. Risks of developing and implementing the Company's projects

The real estate development projects implemented by the Company are subject to potential risks represented by the possibility of delay in obtaining the necessary government approvals and permits for the implementation of projects, which might entail delays in completing the works in a timely manner, in addition to the possibility of exceeding the previously expected costs. The Company considers this when preparing feasibility studies and estimating the expected costs.

2. Risks related to the failure of the Company to collect its dues

If one of the parties contracting with the Company fails to pay its dues because of its financial insolvency, the disruption of its operations, procrastination, or bankruptcy, it will adversely affect the financial position of the Company, its cash flows, and the results of its operations. Also, in the case of the projects executed by Sumou Real Estate Company as an integrated contractor, if a contracting party is insolvent or delays paying the dues of the Company, the Company will be forced to delay the payment of the dues of the sub-contractors, which will adversely affect the Company's revenues, outcomes, and operations.



3. Risks related to lawsuits and fines

The Company is exposed to the risks of filing lawsuits from many parties, including customers, partners in the Company, suppliers, employees, regulatory bodies, or landowners from whom the Company leases to conduct projects on their land, in addition to the Company sometimes having to file lawsuits against some procrastinators to collect its debts, this involves costs that the Company will incur, and the judgments issued in those lawsuits, when they are against the interest of the Company, will have an impact on the Company's business, results of its operations, financial position and future expectations. The Company deals with these risks through internal legal advisors and qualified external lawyers to face such risks and protect the rights and interests of the Company.

4. Credit risks

Credit risks are represented by the failure of one of the parties to the financial instrument contracts to fulfill its contractual obligations towards the other party, which leads to the Company incurring financial losses, and the Company may face credit risks in several temporary or permanent situations, including, for example, outstanding receivables, or failure of other debtors to fulfill their obligations towards the Company or others. In the event that the debtors fail to pay the amounts they owe to the Company on time or are not committed at all to pay in part or in full, this will negatively and materially affect the results of the Company's operations, financial position, and cash flows.

5. Risks related to operating systems and information technology

The Company relies on information technology systems to manage its business. Therefore, the inability to maintain and develop information technology systems, or the existence of any malfunctions, will negatively affect the Company's business and financial results.

The Company's information technology systems may be damaged due to natural disasters, viruses, attempts to penetrate the Company's network, security breaches, loss, data corruption, human errors and other similar events, and therefore in the event that the Company's information systems fail to work as expected, or in the event of loss of Information or in the event of misuse of the information of the Company or its customers, this will lead to disruption of the Company's business, which will negatively affect the Company's business, financial position, and results of its operations.

6.2 | Market and Real Estate Sector

Risks

1. Risks related to the competitive environment

The main activity of the Company is the management and execution of real estate development, and this field is characterized by high competition. Consequently, in the event that current or potential competitors offer competitive prices or terms, or better solutions than those offered by the Company, this will lead to a decrease in its profit margins and cause the Company to lose or reduce its market share

2. Risks of change in the relevant laws and regulations

Like other companies operating in the Kingdom of Saudi Arabia, the Company is subject to several laws and regulations that may be changed or updated by the competent authorities, and new laws and regulations may also be issued by the relevant official authorities from time to time.

3. Interest Rate Volatility Risk

Interest rates, whether fixed or variable, that are due to the Company's lenders may change depending on economic, political, or regulatory variables. This will lead to an increase in the financing costs required by the Company.

07

Deals and Contracts With Related Parties

The Company acknowledges that there are no contracts, transactions, or arrangements currently in effect related to the Company's business in which the Chairman of the Board, any Board Member, the Chief Executive Officer, or the Chief Financial Officer has a material interest, except as mentioned below. These transactions do not negatively impact the Company's operations or revenues in any way, nor do they contain any preferential terms or transactions. The following is a list of transactions that constitute contracts with related parties:

- 1 | An agreement between Sumou Real Estate Company and Asmou Real Estate Development Company, in which the Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of his subsidiaries. Additionally, Board Member, Mr. Saeed Salem Al-Nahdi, has an indirect interest as he is a Director in the Company, as well as Board Member, Engineer Issam Kulthoum, who also serves as a director in the company. The agreement, which was signed on 1/10/2023, is for the purpose of managing the development of the Asmou Real Estate Development Company Towers project in Jeddah. The Company's revenue from this agreement during 2025 amounted to SAR 60,000,000 (Sixty Million Saudi Riyals). There are no preferential terms or benefits in the agreement.
- 2 | An agreement between Sumou Real Estate Company and Adeer Assar Real Estate Company, in which the Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest as he serves as the Chairman of Adeer Assar Real Estate Company. Additionally, Board Member, Mr. Saeed Salem Al-Nahdi, has an indirect interest as he is a Board Member in Adeer Assar Real Estate Company. The agreement, which was signed on 12/09/2022, is for the purpose of managing the development of infrastructure for the Company's land in Riyadh (Al-Alya Project), covering an area of more than 3 million square meters. The Company's revenue from this agreement during 2025 amount-

ed to SAR 5,366,519 (Five Million, Three Hundred Sixty-Six Thousand, Five Hundred Nineteen Saudi Riyals). There are no preferential terms or benefits in the agreement .

- 3 | An agreement between Sumou Real Estate Co. and Al-Jazira Sumou Real Estate Fund, in which the Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest as Chairman of the Fund. Additionally, the Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, have an indirect interest as Board Members. The agreement, which was signed on 30/09/2025, is for land sale brokerage commissions. The company's revenue from this agreement in 2025 amounted to SAR 25,000,000 (Twenty-Five Million Saudi Riyals) in exchange for units in the fund valued at SAR 25,000,000 (Twenty-Five Million Saudi Riyals). There are no preferential terms or benefits in the agreement .
- 4 | A framework agreement between Sumou Real Estate Company and Sumou Global Investment, in which the Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of his subsidiaries. Additionally, Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, also have an indirect interest, for the purpose of providing real estate services for Sumou Global Investment's projects. The agreement was signed on 1/7/2023. There are no preferential terms or benefits in the agreement .
- 5 | A framework agreement between Sumou Real Estate Company and Sumou Holding Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, have an indirect interest, for the purpose of providing real estate services for Sumou Holding's projects. The agreement was signed on 5/1/2023, with Sumou Real Estate Company's revenue from the Asiaf Project at the Eastern Region in 2025 amounting to SAR 6,525,415 (Six Million, Five Hundred Twenty-Five Thousand, Four Hundred Fifteen Saudi Riyals). There are no preferential terms or benefits in the agreement .

- 6 | A contract between Sumou Real Estate Co. and Adeer Property Management Company, in which the Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest as it is one of his subsidiaries, and Board Member, Mr. Saeed Salem Al-Nahdi, as its CEO. Under this contract, which was signed on 13/02/2025, Adeer Property Management Company executed the fit-out works of Sumou's headquarters in Riyadh. The value of works executed in 2025 amounted to SAR 597,441 (Five Hundred, Ninety-Seven Thousand, Four Hundred and Forty-One Saudi Riyals). There are no preferential terms or benefits in the contract .
- 7 | An agreement between Sumou Real Estate Company and Riyadh Al-Khaleej Administrative Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of his subsidiaries, and Board Member, Mr. Saeed Salem Al-Nahdi, has an indirect interest as he serves as a director in the company. Under this agreement, which was signed on 1/1/2022, Riyadh Al-Khaleej Administrative Company receives SAR 1,200,000 (One Million, Two Hundred Thousand Saudi Riyals) annually in exchange for providing consulting and administrative services to Sumou Real Estate Company, including VAT. The total expenses incurred by Sumou Real Estate Company from this agreement in 2025 amounted to SAR 1,200,000 (One Million, Two Hundred Thousand Saudi Riyals). There are no preferential terms or benefits in the agreement.
- 8 | A contract for leasing administrative offices between Sumou Real Estate Company and Sumou Global Investment Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as one of his subsidiaries, as well as Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani. Additionally, Board Member, Mr. Saeed Salem Al-Nahdi, has an indirect interest as he serves as a director in the company. Under which Sumou Global Investment Company leases administrative offices to Sumou Real Estate Company, pursuant to the contract signed on 1/1/2024, and the total rent paid to Sumou Global Investment Company in 2025 amounted to SAR 385,167 (Three Hundred, Eighty-Five Thousand, One Hundred, Sixty-Seven Saudi Riyals). There are no preferential terms or benefits in the contract .
- 9 | A contract for leasing administrative offices between Sumou Real Estate Company and Sumou Global Investment Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of the subsidiaries. Additionally, Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, has an indirect interest as he serves as a director in the company, as well as Board Member, Mr. Saeed Salem Al-Nahdi. Under which Sumou Global Investment Company leases administrative offices in Jeddah to Sumou Real Estate Company, pursuant to the contract signed on 1/1/2024. The total rent paid to Sumou Global Investment Company in 2025 amounted to SAR 187,018 (One hundred, Eighty-Seven Thousand, Eighteen Saudi Riyals). There are no preferential terms or benefits in the contract .

- 10** | A contract for leasing administrative offices between Sumou Real Estate Company and Sumou Global Investment Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of the subsidiaries of the largest shareholder in Sumou Real Estate Company. Additionally, Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, has an indirect interest as he serves as a director in the company, as well as Board Member, Mr. Saeed Salem Al-Nahdi. Under which Sumou Global Investment Company leases administrative offices in Jeddah to Sumou Real Estate Company, pursuant to the contract signed on 01/09/2024. The total rent paid to Sumou Global Investment Company in 2025 amounted to SAR 531,300 (Five Hundred Thirty-One Thousand, Three Hundred Saudi Riyals). There are no preferential terms or benefits in the contract.
- 11** | A contract for leasing administrative offices between Sumou Real Estate Company and Sumou Global Investment Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of the subsidiaries of the largest shareholder in Sumou Real Estate Company. Additionally, Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, has an indirect interest as he serves as a director in the company, as well as Board Member, Mr. Saeed Salem Al-Nahdi. Under which Sumou Global Investment Company leases administrative offices in Khobar to Sumou Real Estate Company, pursuant to the contract signed on 20/07/2025. The total rent paid to Sumou Global Investment Company in 2025 amounted to SAR 139,104 (One Hundred Thirty-Nine Thousand, One Hundred and Four Saudi Riyals). There are no preferential terms or benefits in the contract .
- 12** | A contract for leasing administrative offices between Sumou Real Estate Company and Sharik Knowledge for Business Incubators and Accelerators, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of the subsidiaries of the largest shareholder in Sumou Real Estate Company, as well as Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, who has an indirect interest as he serves as a director in the company. Under which Sharik Knowledge for Business Incubators and Accelerators leases administrative offices in Riyadh to Sumou Real Estate Company, pursuant to the contract signed on 10/03/2025. The total rent paid to Sharik Knowledge for Business Incubators and Accelerators in 2025 amounted to SAR 185,592 (One Hundred Eighty-Five Thousand, Five Hundred and Ninety-Two Saudi Riyals). There are no preferential terms or benefits in the contract.
- 13** | A contracting contract between Sumou Real Estate Company and Buna Al-Jazeera Contracting Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of his subsidiaries, and Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, also have an indirect interest, for the execution of cleaning, leveling, excavation, backfilling, roads, infrastructure networks, and surveying works for the Al-Rehab Plan, approved under No. 1-32-54 in Holy Makkah. The contract was signed on 19/11/2023, with total costs paid by the company in 2025 amounting to SAR 43,603,346 (Forty-Three Million, Six Hundred and Three Thousand, Three Hundred Forty-Six Saudi Riyals). There are no preferential terms or benefits in the contract.

- 14 | A contracting contract between Sumou Real Estate Company and Buna Al-Jazeera Contracting Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as it is one of his subsidiaries, and Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, also have an indirect interest, for roads and infrastructure networks of the SEDCO Capital Sumou Al Ramal project. The contract was signed on 16/01/2025, with a total value of completed works amounting to SAR 6,560,469 (Six Million, Five Hundred and Sixty Thousand, Four Hundred and Sixty-Nine Saudi Riyals) during 2025. There are no preferential terms or benefits in the contract.
- 15 | An agreement between Sumou Real Estate Company and Adeer Real Estate Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an interest as one of his subsidiaries, as well as Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, as the Chairman of its board, for the marketing of the Public Benefit Market Project in Jeddah. The agreement was signed on 09/05/2022, with Adeer Real Estate Company's commission from this agreement in 2025 amounting to SAR 913,733 (Nine Hundred and Thirteen Thousand, Seven Hundred and Thirty-Three Saudi Riyals). There are no preferential terms or benefits in the agreement .
- 16 | During 2025, Sumou Holding Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an interest as the Owner and the Chairman of the company, as well as Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi have an indirect interest as Directors, paid certain expenses on behalf of Sumou Real Estate Company. The total expenses paid on behalf of Sumou Real Estate Company in 2025 amounted to SAR 18,215,123 (Eighteen Million, Two Hundred and Fifteen Thousand, One Hundred and Twenty-Three Saudi Riyals). There are no preferential terms or benefits in these payments .
- 17 | During 2025, Sumou Global Investment Company, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an interest as one of his subsidiaries, as well as Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, have an indirect interest, paid certain expenses on behalf of Sumou Real Estate Company. The total expenses paid on behalf of Sumou Real Estate Company in 2025 amounted to SAR 34,972,711 (Thirty-Four Million, Nine Hundred and Seventy-Two Thousand, Seven Hundred and Eleven Saudi Riyals). There are no preferential terms or benefits in these payments .

- 18** | During 2025, Sumou Real Estate Company paid certain costs of Al-Jazira Sumou Real Estate Fund, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an interest as the Chairman of the company, as well as Vice Chairman, Mr. Abdulrahman Ayedh Al-Qahtani, and Board Member, Mr. Saeed Salem Al-Nahdi, have an interest as members of the Fund's Board of Directors, by paying certain expenses on behalf of the Fund. The total expenses paid on behalf of Al-Jazira Sumou Real Estate Fund in 2025 amounted to SAR 435,790 (Four Hundred and Thirty-Five Thousand, Seven Hundred and Ninety Saudi Riyals). There are no preferential terms or benefits in these payments.
- 19** | An agreement between Sumou Real Estate Company and Alinma Ajjad Real Estate Fund, in which Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an indirect interest, as the Chairman of the Fund, for developing the infrastructure for the Ajjad Project in Holy Makkah. The agreement was signed on 19/09/2023, with the company's revenues from this agreement amounting to SAR 8,151,000 (Eight Million, One Hundred and Fifty-One Thousand Saudi Riyals) during 2025. There are no preferential terms or benefits in the agreement .
- 20** | An agreement between Sumou Real Estate Company and Al-Jazira Sumou Real Estate Fund, in which the Chairman of the Board, Mr. Ayedh bin Farhan Al-Qahtani, has an interest as the chairman of the Fund, as well as Vice Chairman Mr. Abdul Rahman Ayedh Al-Qahtani, and Board Member Mr. Saeed Salem Al-Nahdi, have an interest as members of the Fund's Board of Directors. Under this agreement, the Company achieved profits of SAR 15,185,440 from the sale of real estate investments and generated revenues of SAR 15,267,088 (Fifteen Million, Two Hundred and Sixty-Seven Thousand, Eighty-Eight Saudi Riyals) from the sale of its land inventory
- The Company also acquired units in the Fund valued at SAR 70,453,156 (Seventy Million, Four Hundred and Fifty-Three Thousand, One Hundred and Fifty-Six Saudi Riyals). The agreement was signed on 27/01/2025. There are no preferential terms or benefits in the agreement
- 21** | During 2025, the total attendance fees, compensation, and meeting allowances paid and accrued for Board Members and other committees amounted to SAR 1,875,000 (One Million, Eight Hundred Seventy-Five Thousand Saudi Riyals).
- 22** | During 2025, the total salaries, allowances, and incentives paid and accrued for senior management employees amounted to SAR 5,422,834 (Five Million, Four Hundred Twenty-Two Thousand, Eight Hundred Thirty-Four Saudi Riyals).
- 23** | During 2025, the total end-of-service benefits paid and accrued for senior management employees amounted to SAR 3,868,940 (Three Million, Eight Hundred Sixty-Eight Thousand, Nine Hundred Forty Saudi Riyals).

08

Competition Business

List of Competing Businesses for the Chairman of the Board, Ayedh bin Farhan Al-Qahtani, in His Capacity as an Owner or a Manager

Company Name	Activities
Bissan Company for Commercial and Real Estate Investment / Closed Joint Stock Company	Buying, selling, and dividing lands and real estate, off-plan sales activities, and owning stakes in real estate companies
Sumou Holding Company	A holding company that invests in and owns stakes in real estate companies
Adeer Real Estate Company / Closed Joint Stock Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Adeer Real Estate Assets Management Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Aldhahia Western Company	General construction of residential buildings Buying, selling, and dividing lands and real estate, and off-plan sales activities
Dhahiat Sumou Real Estate Development Company	A company with a special purpose for the Dahiat sumou project
Asmou Real Estate Development Company	A company with a special purpose for the towers of Asmou Company
Dhahiat Murooj Jeddah Company Limited	A special-purpose company to develop the Murooj Jeddah project
Adl Sumou Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Adeer Assar Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Tahaluf Ru'aa Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Buna AL-Mamlaka Holding Company	General construction of residential buildings Buying, selling, and dividing lands and real estate, and off-plan sales activities
Sumou Global Investment Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Buna AL-Mamlaka Holding	General construction of residential buildings

List of Competing Businesses for the Vice Chairman of the Board of Directors , Abdulrahman Ayedh bin Farhan Al-Qahtani, in His Capacity as an Owner or a Manager

Company Name	Activities
Bissan for Commercial and Real Estate Investment / Closed Joint Stock Company	Buying and selling land and real estate, dividing it, off-plan sales activities, and owning stakes in real estate companies
Sumou Holding Company	A holding company that invests in and owns stakes in real estate companies
Adeer Real Estate Company / Closed Joint Stock Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Buna AL-Mamlaka Holding Company	General construction of residential buildings Buying, selling, and dividing lands and real estate, and off-plan sales activities
Sumou Global Investment Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Taam Construction and Development Company Ltd.	General construction of residential buildings Renovation of residential and non-residential buildings
Wasm Alforas Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Dhahat Murooj Jeddah Company Limited	A company with a special purpose for developing the Jeddah Project
Buna Al-Khaleej Contracting Company	General Construction of Residential Buildings
Bissan Alsharq Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Adeer International	Buying, selling, and dividing lands and real estate, and off-plan sales activities

List of Competing Businesses for the Board Memeber, Saeed Salem Al Nahdi, in His Capacity as an Owner or a Manager

اسم الشركة	الأنشطة
Sumou Holding Company	A holding company that invests in and owns stakes in real estate companies
Aldhahia Western Company	General construction of residential buildings Buying, selling, and dividing lands and real estate, and off-plan sales activities
Adeer Real Estate Assets Management Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Dhahiat Sumou Real Estate Development Company	A company with a special purpose for Dahiat sumou project
Asmou Real Estate Development Company	A company with a special purpose for the towers of Asmou Company
Dhahiat Murooj Jeddah Company Limited	A special-purpose company to develop the Murooj Jeddah project
Adl Sumou Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Buna AL-Mamlaka Holding Company	General construction of residential buildings, buying, selling, and dividing lands and real estate, and off-plan sales activities

اسم الشركة	الأنشطة
Sumou Global Investment Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Riyas Hospitality Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Adeer Tower Company Ltd.	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Adeer International	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Buna Al-Jazira Contracting Company	General construction of residential buildings
Buna Al-Khaleej Contracting Company	General construction of residential buildings
Buna Aldhiyafa for Real Estate Development	Real estate development for residential buildings with modern construction methods
Bissan Alsharq Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities
Tahaluf Ru'aa Real Estate Company	Buying, selling, and dividing lands and real estate, and off-plan sales activities

List of competing businesses of the board member and managing director/ Essam Ahmed Kalthoum in his capacity as owner's representative or manager

Company Name	Activities
Buna Al-Mamlaka Holding Company	General construction of residential buildings
Dhahat Murooj Jeddah Company Limited	Renovation of Residential and Non-Residential Buildings
Asmou Real Estate Development Company	A company with a special purpose for the towers of Asmou Company

09

The Company's Board of Directors, Committees and Executive Management

**The Company's
Board Members**

**Eng. Essam Ahmed
Kalthoum**

Member of the Board of
Directors and Managing
Director



**Mr. Abdulrahman
Ayedh Al-Qahtani**

Vice Chairman of the
Board of Directors



**Mr. Saeed Salem
Al-Nahdi**

Member of the Board of
Directors



**Eng. Abdalla Mo-
hamed Albadeir**

Member of the Board of
Directors



**Dr. Ayedh bin Farhan
Al-Qahtani**

Chairman



**Mr. Ziad Bassam Al
Bassam**

Member of the Board
of Directors



**Eng. Faisal Abdullah
Alkhalidi**

Member of the Board of
Directors



9.1 | Members of the Company's Board of Directors

The composition of the members of the Board of Directors, the classification of its members, and the date of beginning and end of membership are as follows

Name	Position	Nationality	Membership status			Date of membership	End of membership
			Executive	None- Executive	Independent		
Ayedh Farhan Al-Qahtani	Chairman	Saudi	No	Yes	No	24/12/2024	23/12/2028
Abdulrahman Ayedh Al-Qahtani	Vice Chairman	Saudi	No	Yes	No	24/12/2024	23/12/2028
Essam Ahmed Mohamed Kalthoum	Board Member and Managing Director	Saudi	Yes	No	No	24/12/2024	23/12/2028
Abdullah Mohamed Sulaiman Al-Badeir	Board member	Saudi	No	No	Yes	24/12/2024	23/12/2028
Saeed Salem Al-Nahdi	Board member	Bahraini	No	Yes	No	24/12/2024	23/12/2028
Faisal Abdullah Al-Khaldi	Board member	Saudi	No	No	Yes	24/12/2024	23/12/2028
Ziad Bassam Al-Bassam	Board member	Saudi	No	No	Yes	24/12/2024	23/12/2028

The Company is managed by a board of directors consisting of (7) seven members elected by the Ordinary General Assembly of shareholders for a period not exceeding (4) four years.

The members of the Board of Directors were appointed by the Ordinary General Assembly, which was held on 03/06/1446 AH (corresponding to 04/12/2024G).

Board Members' Names, Current and Previous Positions, Qualifications, and Experience

Name	Ayedh Farhan Al Qahtani
Nationality	Saudi
Position	Chairman of the Board of Directors
Education	Bachelor's degree in industrial management - King Fahad University of Petroleum and Minerals, Dhahran - Saudi Arabia- 1999.
Experiences	<ul style="list-style-type: none"> Chairman of the Board of Directors of Musharaka Financial Company from 2013 to the date of this report. Chairman of the Board of Managers of Dhahiat Sumou Real Estate Development Company from 2012 to the date of this report. Chairman of the Real Estate Committee at the Eastern Chamber of Commerce from 2010 to 2012. Chairman of the Board of Managers of Tanal Real Estate Development and Investment Company from 2019 to 2025. Director of Iktifaa Agricultural Company from 2009 to the date of this report. Chairman of the Board of Trustees of the Ibn Mubarak Foundation for Community Service from 2008 to 2009. Chairman of the Board of Directors of Sumou Holding Company from 2007 to the date of this report. Chairman of the Board of Directors of Sumou Real Estate Company from 2007 to the date of this report. Chairman of the Board of Managers of Adeer Assar Real Estate Company from 2023 to the date of this report. Vice Chairman of the Board of Managers of Tahaluf Ru'a Real Estate Company from 2023 to the date of this report. Member of the Board of Directors of the Eastern Chamber of Commerce from 2006 to 2009. Member of the Board of Directors of Riyadh Development Company from 2010 to 2015. Member of the Board of Directors and one of the founders of The Oula Real Estate Development Company from 2002 to 2008. Chairman of the Board of Managers of Dhahiat Murooj Jeddah Company Limited from 2013 to the date of this report. Chairman of the Board of Directors of Bissan Commercial and Real Estate Investment Company from 2020 to the date of this report. Member of the Board of Directors of Al-Inama Al-Madina Real Estate Development Fund from 2023 to the date of this report. Chairman of the Board of Directors of Dhahiat Sumou Real Estate Fund from 2016 to the date of this report. Member of the Board of Directors of Al-Inama Al-Khobar Real Estate Development Fund from 03/05/2023 to 25/12/2024. Chairman of the Board of Directors of Sedco Capital Sumou Park Fund from 2024 to the date of this report. Chairman of the Board of Directors of Asmou Sedco Capital Fund from 2024 to the date of this report.

Name	Abdulrhman Ayedh Farhan Al Qahtani
Nationality	Saudi
Position	Vice Chairman of the Board of Directors
Education	Bachelor's degree in financial management - Prince Mohammad Bin Fahd University, Al-Khobar - Kingdom of Saudi Arabia, 2017 G.
Experiences	<ul style="list-style-type: none"> Chairman of the Board of Directors of Adeer Real Estate Company from 2024 to the date of this report. Chief Executive Officer (CEO) and Co-Founder of Dall Al-Ma'rifah Information Technology Company from 2017 to the date of this report. Director of Atar Holding Company from 2020 to the date of this report. Member of the Board of Directors of Sumou Holding Company from 2022 to the date of this report. Member of the Board of Directors of Bissan Commercial Investment Company from 2021 to the date of this report. Member of the Executive Committee of the Farhan Ibn Mubarak Charitable Foundation from 2017 to the date of this report. Member of the Board of Directors of Al-Inma Ajjad Real Estate Development Fund from 2023 to the date of this report. Member of the Board of Directors of Al-Inma Al-Taif Real Estate Development Fund from 2023 to the date of this report. Member of the Board of Directors of Areeb Sumou Makkah Real Estate Fund (Jabal Omar) from 2023 to the date of this report. Member of the Board of Directors of Sedco Capital Sumou Park Fund from 2024 to the date of this report. Member of the Board of Directors of Adeer Sedco Capital Makkah Towers Fund from 2024 to the date of this report. Member of the Board of Directors of Al-Rimal Sedco Fund from 2024 to the date of this report. Member of the Board of Managers of Sharek Al-Ma'rifah for Business Incubators and Accelerators Company from 2019 to the date of this report. Member of the Board of Managers of Buna Al-Khaleej Contracting Company from 2022 to the date of this report. Member of the Board of Managers of Dhahiat Murooj Jeddah Company from 2023 to the date of this report. Member of the Board of Managers of Taam Construction and Development Limited Company from 2022 to the date of this report. Member of the Board of Directors of Buna Al-Mamlaka Holding Company from 2025 to the date of this report. Director of Wasm Al-Foras Company from 2025 to the date of this report. Director of Adeer International Company from 2025 to the date of this report. Director of Sumou Global Investment Company from 2021 to the date of this report.

Name	Essam Ahmed Kalthoum
Nationality	Saudi
Position	Member of the Board of Directors and Managing Director
Education	Bachelor's degree in civil engineering - King Fahad University of Petroleum and Minerals, Dhahran - Saudi Arabia- 1982.
Experiences	<ul style="list-style-type: none"> Member of the Board of Directors of Wadi Makkah Company from 2022 to the date of this report. Chief Executive Officer (CEO) of Asmou Real Estate Development Company from 2022 to the date of this report. Member of the Board of Directors of Murooj Jeddah Company from 2019 to the date of this report. Founder and Chairman of the Board of Directors of Nateja for Real Estate and Business Services Company from 2018 to the date of this report. Member of the Board of Directors of Al-Inma Real Estate Makkah Development Fund in Makkah for Jabal Omar from 2017 to 2022. Consulting Director for the Ruwad Al-Haram Project at the Public Investment Fund from 2016 to 2020. Managing Director of Makkah Gate Company from 2011 to 2017. Executive Director of Al-Shamiyah Real Estate Development Group from 2007 to 2011. Advisor to the Vice Chairman of Al-Thumama Group from 2005 to 2007. Advisor to the Vice Chairman of Al-Saif Group from 2004 to 2005. Deputy General Manager of Public Services and Investment at the Royal Commission for Jubail and Yanbu from 1999 to 2004. Chairman of Crystal Industrial Company from 1990 to 1999. Member of the Board of Directors of Asmou Sedco Capital Fund from 2024 to the date of this report. Member of the Board of Managers of Buna Al-Mamlaka Holding Company from 2025. Member of the Board of Directors of Sumou Real Estate Company from 2024.

Name	Abdullah Mohammed Sulaiman Al-Badeir	
Nationality	Saudi	
Position	Member of the Board of Directors.	
Education	<ul style="list-style-type: none"> - Bachelor's degree in computer engineering from King Fahd University of Petroleum and Minerals (KFUPM) in 2001. - Master of business administration (MBA) from Manchester Business School, UK, in 2015. 	
Experiences	<ul style="list-style-type: none"> Chairman of the Board of Directors of Strategic Growth for Business Services Company from 2024 to the date of this report. Member of the Board of Directors of Transformation Solutions for Consulting and Leadership Company from 2024 to the date of this report. Chairman of the Board of Directors of Effective Communication for Business Services Company from 2024 to the date of this report. Advisor at the Ministry of Municipal, Rural Affairs, and Housing from 2024 to the date of this report. Deputy Minister of the Ministry of Municipal, Rural Affairs, and Housing from 2020 to 2024. General Advisor to the Ministry of Municipal, Rural Affairs, and Housing from 2019 to 2020. General Director of Programs and Projects at the Ministry of Defense – Ministry of Defense Development Program from 2018 to 2019. Chief Executive Officer (CEO) of Al Rajhi Saudi Group from 2016 to 2018. General Director of Business Development at Al Houshan Holding Company from 2015 to 2016. Executive Director of Brands at Al Houshan Gulf Wide Company (Dubai) from 2012 to 2014. Deputy General Manager of Al Houshan for Printing Machinery and Materials Company from 2010 to 2012. 	<ul style="list-style-type: none"> General Manager of the Project Management Office at Al Houshan Holding Company from 2009 to 2010. Computer Engineer at the National Information Center – Ministry of Interior from 2001 to 2008. Member of the Board of Directors of the Real Estate Development Fund from 2022 to 2024. Member of the Board of Directors of the General Real Estate Authority from 2022 to 2024. Head of the Executive Committee of the Board of Directors of the General Real Estate Authority from 2022 to 2024. Member of the General Committee and Steering Committee of the Housing Program from 2020 to 2024. Member of the Board of Trustees of the SAKAN National Housing Foundation from 2022 to the date of this report. Chairman of the Executive Committee of the Board of Trustees of the SAKAN National Housing Foundation from 2022 to 2023. Member of the Board of Trustees of the Charitable Foundation for Honoring the Deceased from 2023 to 2025. Member of the Board of Trustees of the Charitable Foundation for Preserving Blessings from 2023 to 2025. Chairman of the Saudi Side of the Saudi-Emirati Housing Council from 2019 to 2024. Member of the Board of Directors of Al Rajhi Saudi Group from 2017 to 2018.

Name	Saeed Salem Mohammed Al Nahdi	
Nationality	Bahrain	
Position	Member of the Board of Directors.	
Education	Bachelor's degree in business administration - University of Bahrain, Manama - Kingdom of Bahrain- 1993.	
Experiences	<ul style="list-style-type: none"> Chief Executive Officer (CEO) of Sumou Holding Company from 2015 to the date of this report Vice Chairman of the Board of Directors of Sumou Holding Company from 2022 to the date of this report. Vice Chairman of the Board of Directors of Sumou Real Estate Company from 2020 to 23/12/2024. Member of the Board of Directors of Sumou Real Estate Company from 24/12/2024, to the date of this report Vice Chairman of the Board of Directors of Adeer Real Estate Company from 2021 to the end of 2023 Director of AWJ Energy Limited Company from 2014 to the date of this report Member of the Board of Directors of Dhahiat Murooj Jeddah Company from 2013 to the date of this report. Member of the Board of Directors of Dhahiat Sumou Real Estate Development Company from 2012 to the date of this report. General Manager of Bahrain Flour Mills Company from 2004 to 2008. Executive Director of Unilever Company for the Gulf, Yemen, and North Africa region from 1992 to 2004 Director of Sumou Global Investment Company from 2021 to the date of this report Chairman of the Board of Managers of Buna Al-Mamlaka Holding Company (formerly Buna Al-Mamlaka Contracting Company) from 2017 to the date of this report Chairman of the Board of Managers of Buna Al-Jazira Contracting Company from 2019 to the date of this report. 	<ul style="list-style-type: none"> Chairman of the Board of Managers of Buna Al-Khaleej Contracting Company from 2022 to the date of this report. Chairman of the Board of Managers of Daman Arabia for Trade and Contracting Company from 2022 to the date of this report. Chairman of the Board of Managers of Khairat Holding Company from 2019 to the date of this report. Member of the Board of Directors of Adeer Assar Real Estate Company from 2022 to the date of this report. Director of Adl Sumou Real Estate Company from 2022 to the date of this report. Director of Adeer Real Estate Assets Company from 2015 to the date of this report. Director of Riyadat Al-Khaleej Administrative Company from 2021 to the date of this report. Director of Al-Dahiya Al-Gharbiya Company from 2013 to the date of this report Director of Atar Holding Company from 2016 to the date of this report. Director of Asmou Real Estate Development Company from 2021 to the date of this report. Director of Leyn Real Estate Company from 2018 to the date of this report. Director of Riyas Hospitality Real Estate Company from 2024 to the date of this report. Member of the Board of Directors of Al-Inma Al-Madina Real Estate Development Fund from 2023 to the date of this report. Member of the Board of Directors of Dhahiat Sumou Real Estate Fund from 2016 to the date of this report.

Name	Saeed Salem Mohammed Al Nahdi
Nationality	Bahrain
Position	Member of the Board of Directors.
Education	Bachelor's degree in business administration - University of Bahrain, Manama - Kingdom of Bahrain- 1993.
Experiences	<ul style="list-style-type: none"> Member of the Board of Directors of Areeb Imdad Real Estate Fund from 2023 to the date of this report. Member of the Board of Directors of Areeb Sumou Makkah Real Estate Fund from 2023 to the date of this report. Member of the Board of Directors of Al-Inma Al-Khobar Real Estate Development Fund from 2024 to the date of this report. Member of the Board of Directors of Al-Rimal Sedco Fund from 2024 to the date of this report. Director of Adeer International Company from 2025 to the date of this report. Director of Tasneem Al-Madina Limited Company from 2008 to the date of this report. Director of Sumou Taibah Real Estate Company from 2022 to the date of this report. Member of the Board of Managers of Second Masaken Real Estate Development and Investment Company from 2025.

Name	Faisal Abdullah Al-Khaldi
Nationality	Saudi
Position	Member of the Board of Directors.
Education	Bachelor of Science Engineering in Applied Civil Engineering - King Fahad University of Petroleum and Minerals, Dhahran - Saudi Arabia- 1990
Experiences	<ul style="list-style-type: none"> Chairman of the Board of Directors of Ikmal Trading Company from 2023 to the date of preparation of this report. General Manager of Faz Investment Company from 2022 to the date of preparation of this report. General Manager of Al-Tahkim Contracting Company from 2024 to 2025. Vice Chairman of the Board of Directors and Managing Director of Tanami Holding Company from 2007 to the date of preparation of this report. Managing Director of Zuhur Al-Reef Trading Company from 2014 to the date of preparation of this report. Managing Director of Al-Hindi Holding Company from 2008 to the date of preparation of this report. Member of the Board of Directors of Al-Nusban Holding Company from 2022 to 2025. Director of Al-Tahkim Investment Company from 2024 to the date of this report. Director of Sakhra Al-Sahara Company from 2023 to 2025. Director of Al-Muhtarifin Business Services Company from 2019 to the date of this report. Director of Maqlaa for Mining Company from 2023 to 2025.

Name	Ziad Bassam Mohammed Al-Bassam	
Nationality	Saudi	
Position	Member of the Board of Directors.	
Experiences	<ul style="list-style-type: none"> Bachelor's degree in business administration Training in financial management, investment and advanced programs in senior management and strategic planning 	
Experiences	<ul style="list-style-type: none"> Member of the Board of Managers of Saudi Tamas Building Company Ltd. (2024-to the date of this report). Head of the Audit Committee at Makkah Construction and Development Company (2015 - to 2023). Member of the Nominations and Remuneration Committee at Makkah Construction and Development Company (2013-2020). Head of the Audit Committee at Buruj Company (2009-2017). Head of the Audit Committee at Jarhum Development and Expansion Company (2015-2022). Member of the Executive Committee at Buruj Company (2017-2025). Member of the Board of Directors of Musharaka Financial Company (2020-to date). Chairman of the Board of Directors of Imkan Arabia Company (2020 - 2024). Member of the Board of Directors of Health Alliance Company from 2023 to the date of this report. Member of the Board of Directors of Rawabet Medical Care Company from 2023 to the date of this report. Member of the Board of Directors of Yaseer Medical Services Company from 2023 to the date of this report. Member of the Board of Directors of Athmar Business Services Company from 2023 to the date of this report. Member of the Board of Directors of Mathab for Psychological Rehabilitation Company from 2023 to 2025. Member of the Board of Directors of Six Stages Information Technology Company from 2023 to the date of this report. Member of the Board of Directors of Makkah Mass Rail Transit Company (2019-2022). Chairman of the Board of Directors of Al Tareq Aviation Company (2010 - 2021). Chairman of the Board of Directors of Real Estate Company (2004 - 2020). Member of the Board of Directors of Mujtama Al-Seha Medical Holding Company from 2023 to the date of this report. Chairman of the Board of Directors of Mustaqbal Industrial Vehicle Preparation Equipment Company from 2023 to the date of this report. Chairman of the Board of Directors of Mawsim Real Estate Company from 2022 to the date of this report. Member of the Board of Directors of Al-Faris Advanced Industrial Company from 2021 to the date of this report. Chairman of the Board of Directors of Wasil Advanced Land Transport Company from 2025 to the date of this report. Director of Advanced Supply Solutions Company from 2025 to the date of this report. Member of the Board of Directors of Tecno Smart Company from 2025 to the date of this report. Member of the Board of Directors of Invest Real Estate Company from 2024 to the date of this report. Member of the Board of Directors of Sahm Saudi Company from 2024 to the date of this report. Director of Wealth Basis Financial Company from 2024 to the date of this report. Director of Hessa Pro Company from 2025 to the date of this report. Member of the Board of Directors of AlBalad AlAmeen Company (2014-2017) Member of the Board of Directors of Riwaa Real Estate Company (2009-2014) Member of the Board of Managers of Mecca Oasis Company (2010-2025). Member of the Board of Managers of Oases of Generosity Company (2014- 2025). 	

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

1 | Ayedh Farhan Al-Qahtani

Chairman of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Sumou Real Estate Company	within the Kingdom	Public joint stock company
Musharaka Financial Company	within the Kingdom	Unlisted joint stock company
Sumou Holding Company	within the Kingdom	Unlisted joint stock company
Sumou Society Company	within the Kingdom	Limited Liability Company (LLC)
Bissan Commercial and Real Estate Investment Company	within the Kingdom	Unlisted joint stock company
Iktifa Agricultural Company	within the Kingdom	Limited Liability Company (LLC)
Dhahiat Sumou Real Estate Development Company	within the Kingdom	Limited Liability Company (LLC)
House and more trading company	within the Kingdom	Limited Liability Company (LLC)
Dhahiat Murooj Jeddah Company Limited	within the Kingdom	Limited Liability Company (LLC)
Adeer Assar Real Estate Company	within the Kingdom	Limited Liability Company (LLC)

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

2 | Abdulrahman Ayedh Al-Qahtani

Vice chairman of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Adeer Real Estate Company	Within the Kingdom	Unlisted joint stock company
Daal Al-Ma'rifah information Technology Company	Within the Kingdom	Limited Liability Company (LLC)
Sumou Holding Company	Within the Kingdom	Unlisted joint stock company
Atar Holding Company	Within the Kingdom	Limited Liability Company (LLC)
Bissan Commercial and Real Estate investment Company	Within the Kingdom	Unlisted joint stock company
Iktifa Agricultural Company	Within the Kingdom	Limited liability - Sole Proprietorship Company
Second Beach Commercial Hotels Company	Within the Kingdom	Limited liability - Sole Proprietorship Company
Fifth Beach Commercial Hotels Company	Within the Kingdom	Limited liability - Sole Proprietorship Company
Al-Fadda for Mining Company	Within the Kingdom	Limited Liability Company (LLC)
Bunyan Al-Mudun Building Materials Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Sharek Al-Ma'rifah for Business Incubators and Accelerators Company	Within the Kingdom	Limited Liability Company (LLC)
Buna Al-Mamlaka Holding Company	Within the Kingdom	Limited Liability Company (LLC)
Adeer International Company	Within the Kingdom	Limited Liability Company (LLC)
Sumou Global Investment Company	Within the Kingdom	Limited Liability Company (LLC)
Dhahiat Murooj Jeddah Company Limited	Within the Kingdom	Limited Liability Company (LLC)
Droub Al-Rawad Information Technology Company	Within the Kingdom	Limited liability - Sole Proprietorship Company
Bisan Al Sharq Real Estate Company	Within the Kingdom	Limited liability
Sumou Real Estate Company	Within the Kingdom	Listed joint stock company
Dhahiat Murooj Jeddah Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

3 | Essam Ahmed Mohamed Kalthoum

Board Member and Managing Director

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Murooj Jeddah Company	Within the Kingdom	Limited Liability Company (LLC)
Sumou Real Estate Company	Within the Kingdom	Listed joint stock company
Wadi Makkah Company	Within the Kingdom	Limited Liability Company (LLC)
Asmou Real Estate Development Company	Within the Kingdom	Limited Liability Company (LLC)
Buna Al-Mamlaka Holding Company	Within the Kingdom	Limited Liability Company (LLC)

4 | Abdullah Mohammed Sulaiman Al-Badeir

Member of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Effective Communication Business Services Company	Within the Kingdom	Limited Liability Company (LLC)
Transformation Solutions Management Consulting Company	Within the Kingdom	Limited Liability Company (LLC)
Growth Strategy Business Services Company	Within the Kingdom	Limited Liability Company (LLC)
Development Housing Foundation	Within the Kingdom	Charitable Foundation
Charitable Foundation for Honoring the Deceased	Within the Kingdom	Charitable Foundation
Charitable Foundation for Preserving Blessings	Within the Kingdom	Charitable Foundation

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

5 | Mr. Saeed Salem Al-Nahdi

Member of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Sumou Holding Company	Within the Kingdom	Unlisted joint stock company
Sumou Real Estate Company/ Public joint stock company	Within the Kingdom	Listed joint stock company
Taam Construction and Development Limited Company	Within the Kingdom	Limited Liability Company (LLC)
Buna Al-Mamlaka Holding Company	Within the Kingdom	Limited Liability Company (LLC)
AlDahia Western Company	Within the Kingdom	Limited Liability Company (LLC)
Adeer Tower Company Ltd.	Within the Kingdom	Limited Liability Company (LLC)
Adeer Real Estate Assets Company	Within the Kingdom	Limited Liability Company (LLC)
Morouj Adeer Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Dhahiat Sumou Real Estate Development Company	Within the Kingdom	Limited Liability Company (LLC)
Riyada Gulf Management Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Asmou Real Estate Development Company	Within the Kingdom	Limited Liability Company (LLC)
Dhahiat Murooj Jeddah Company Limited	Within the Kingdom	Limited Liability Company (LLC)
Leyn Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Tanal Real Estate Development and Investment Company	Within the Kingdom	Limited Liability Company (LLC)
Ruby Buildings Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Buna Al-Khaleej Contracting Company	Within the Kingdom	Limited Liability Company (LLC)
Future Houses Investment Company	Within the Kingdom	Limited Liability Company (LLC)
Khairat Holding Company	Within the Kingdom	Limited Liability Company (LLC)
Adeer Assar Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Adl Sumou Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Buna Al Jazeera Contracting Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

5 | Mr. Saeed Salem Al-Nahdi

Member of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Atar Holding Company	Within the Kingdom	Limited Liability Company (LLC)
Adeer Property Management Company	Within the Kingdom	Limited Liability Company (LLC)
AWJ Energy Limited Company	Within the Kingdom	Limited Liability Company (LLC)
Sumou Holding Group	Within the Kingdom	Limited Liability Company (LLC)
Manzelak Arabia for Information Technology Company	Within the Kingdom	Limited Liability Company (LLC)
Fifth Beach Commercial Hotels Company	Within the Kingdom	Limited Liability Company (LLC)
Sabeel Al-Oula Hotels Company	Within the Kingdom	Limited Liability Company (LLC)
Riyas Arabia Hospitality Services Company	Within the Kingdom	Limited Liability Company (LLC)
Sumou Taibah Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Sumou Global Investment Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Second Beach Commercial Hotels Company	Within the Kingdom	Limited Liability Company (LLC)
Riyas Hospitality Real Estate Company	Within the Kingdom	Limited liability - Sole Proprietorship Company
Awael Al Wataniya Investment Limited Company	Within the Kingdom	Limited Liability Company (LLC)
Bissan Al Sharq Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Tahaluf Ru'a Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Tasneem Al-Madina Limited Company	Within the Kingdom	Limited Liability Company (LLC)
Energy and Electricity Services Company (POWRCO)	Within the Kingdom	Limited Liability Company (LLC)
Adeer International Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

6 | Eng. Faisal Abdullah Alkhalidi

Member of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Sumou Real Estate Company	Within the Kingdom	Listed Joint Stock
Al Hindi Holding Company	Within the Kingdom	Closed Joint Stock Company
Tanami Holding Company	Within the Kingdom	Limited Liability Company (LLC)
Ikmal Trading Company	Within the Kingdom	Limited Liability Company (LLC)
Zhour Al Reif company	Within the Kingdom	Closed Joint Stock Company
Faz Investment Company	Within the Kingdom	Limited Liability Company (LLC)
Al Tahakum Investment Company	Within the Kingdom	Limited Liability Company (LLC)
Al-Muhtarifin Business Services Company	Within the Kingdom	Closed Joint Stock Company

Names of companies inside and outside the Kingdom in which a member of the company's Board of Directors is a member of its current or previous Board of Directors or one of its managers

7 | Mr. Ziad Bassam Mohammed Al Bassam

Member of the Board of Directors

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Burooj Cooperative Insurance Company	Within the Kingdom	Public joint stock company
Six Stages Information Technology Company	Within the Kingdom	Joint stock company
Musharaka Financial Company	Within the Kingdom	Joint stock company
Al Bassam Real Estate Group Company	Within the Kingdom	Joint stock company
Mecca Oasis Company	Within the Kingdom	Limited Liability Company (LLC)
Health Alliance Company	Within the Kingdom	Joint stock company
Yaseer Business Services Company	Within the Kingdom	Joint stock company
Health Community Medical Holding Company	Within the Kingdom	Joint stock company
Future of preparing vehicles for industry Company	Within the Kingdom	Joint stock company
Wasil Advanced Land Transport Company	Within the Kingdom	Limited Liability Company (LLC)
Sahm Saudi Company	Within the Kingdom	Limited Liability Company (LLC)
Hessa Pro Company	Within the Kingdom	Limited Liability Company (LLC)
Advanced Supply Solutions Company	Within the Kingdom	Limited Liability Company (LLC)

Names of companies in which a member of the Board of Directors is a member of its current Board of Directors or one of its managers	Inside the Kingdom/ Outside the Kingdom	Legal entity (listed joint stock/ unlisted joint stock company/ limited liability company/...)
Makkah Construction and Development Company	Within the Kingdom	Public joint stock company
Jarhum Development and Expansion Company	Within the Kingdom	Joint stock company
Zahr Al-Burtuqal "Orange Bed & Bath"	Within the Kingdom	Joint stock company
Bayt Al-Ghatha Al-Ra'ida Al-Mumayyaza Trading Company	Within the Kingdom	Joint stock company
Oases of Generosity Company	Within the Kingdom	Limited Liability Company (LLC)
Rawabet Medical Care Company	Within the Kingdom	Joint stock company
Athmar Business Services Company	Within the Kingdom	Joint stock company
Mawsim Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Al-Faris Advanced Industrial Company	Within the Kingdom	Limited Liability Company (LLC)
Tecno Smart Company	Within the Kingdom	Limited Liability Company (LLC)
Invest Real Estate Company	Within the Kingdom	Limited Liability Company (LLC)
Wealth Basis Financial Company	Within the Kingdom	Limited Liability Company (LLC)
Makin Saudi Company	Within the Kingdom	Limited Liability Company (LLC)

The number of Board of Directors meetings during the year 2025, the dates these were held, and the attendance record of each meeting

#	Name	Member Status	First Meeting	Second Meeting	Third Meeting	Fourth Meeting	Fifth Meeting	Total
			March 7, 2025	April 29, 2025	August 2, 2025	October 28, 2025	December 4, 2025	
1	Ayedh Farhan Al-Qahtani	None-Executive	√	√	√	√	√	5
2	Abdulrahman Ayedh Al-Qahtani	None-Executive	√	√	√	√	√	5
3	Essam Ahmed Mohammed Kalthoum	Executive	√	√	√	√	√	5
4	Abdullah Mohammed Sulaiman Al-Badeir	Independent	√	√	√	√	√	5
5	Saeed Salem Al-Nahdi	None-Executive	√	√	√	√	√	5
6	Faisal Abdullah Al-Khalidi	Independent	√	√	√	√	√	5
7	Ziad Bassam Mohammed Al-Bassam	Independent	√	√	√	√	√	5

Change in ownership and interests of board members, senior executives and their relatives

#	Member name	Position	The number of shares at the beginning of the year 01/01/2025	% Ownership at the beginning of the year 01/01/2025	Net change in the number of shares during the year	Total shares at the end of the year 31/12/2025	Total % ownership at the end of the year	Type of ownership	Debt instruments
1	Ayedh Farhan Al-Qahtani	Chairman	32,094,576	64.20%	0	32,094,576			
2	Abdulrahman Ayedh Al-Qahtani	Deputy Chairman of the Board	59,333	0.12%	0	59,333	0.12%	Direct	N/A
3	Saeed Salem Al-Nahdi	Member of the Board of Directors	0	0.00%	35,000	35,000	0.07%	Direct	N/A
4	Faisal Abdullah Al-Khalidi	Member of the Board of Directors	0	0.00%	0		0%		N/A
5	Essam Ahmed Mohamed Kulthoum	Member of the Board of Directors and Managing Director	0	0.00%	0		0%		N/A
6	Ziad Bassam Mohammed Al-Bassam	Member of the Board of Directors	0	0.00%	0		0%		N/A
7	Abdullah Mohammed Sulaiman Al-Badeir	Member of the Board of Directors	0	0.00%	0		0%		N/A
8	Jarallah bin Muhammad Al-Amrah	Chief Executive Officer	0	0.00%	0		0%		N/A
9	Asim Bin Adel Abu Al-Faraj	Chief Operating Officer	0	0.00%	0		0%		N/A
10	Mohammed Abdel Hamid	Director of the Financial Department	0	0.00%	0		0%		N/A

#	Member name	Position	The number of shares at the beginning of the year 01/01/2025	% Ownership at the beginning of the year 01/01/2025	Net change in the number of shares during the year	Total shares at the end of the year 31/12/2025	Total % ownership at the end of the year	Type of ownership	Debt instruments
11	Khaled Kamal Khattab	Head of Business Development Department	0	0.00%	0	0	0%		N/A
12	Abdullah Ayedh Al-Qahtani	Chairman's Son	53,877	0.11%	0	53,877	0.11%	Direct	N/A
13	Salman Ayedh Al-Qahtani	Chairman's Son	59,333	0.12%	0	59,333	0.12%	Direct	N/A
14	Duha Ayedh Al-Qahtani	Chairman's Daughter	59,333	0.12%	0	59,333	0.12%	Direct	N/A
15	Hind Ayedh Al-Qahtani	Chairman's Daughter	59,333	0.12%	0	59,333	0.12%	Direct	N/A
16	Lina Ayedh Al-Qahtani	Chairman's Daughter	59,333	0.12%	0	59,333	0.12%	Direct	N/A
17	Binah Hassan Al-Qahtani	Chairman's Wife	777,568	1.56%	0	777,568	1.56%	Direct	N/A

- | The company confirms that none of the members of the Board of Directors, senior executives, or their relatives own any shares in the affiliated companies, except for what is mentioned above.
- | The company confirms that senior executives do not own any shares in Sumou Real Estate Company.
- | The number of shares and the percentage of ownership were recalculated at the beginning of 2024 due to the distribution of free shares, one share for every three shares. As a result, the total number of shares increased to 50 million shares, instead of 37.5 million shares

List of principal owners at 31/12/2025

A statement of the names, number and percentage of ownership of shareholders who own 5% or more and its change during the fiscal year 2025, with the exception of members of the Board of Directors and senior executives

#	Name	The number of shares at the offering 11/5/2020	%	The change in the number of shares for the year 2025G						Type of ownership
				The number of shares at the beginning of the year 01/01/2025	%	The change in the number of shares during the year 2025	%	The number of shares at the end of the year 12/31/2025	%	
1	Sumou Holding Company*	46,221,544	92.44%	31,546,925	63.09%	0	0%	31,546,925	63.09%	Direct

On 11/5/2020, the company's capital was increased by granting bonus shares, one for every two shares, on 05/05/2021. Thus, the number of shares of the company after the capital increase became 37,500,000 shares. The number of shares item was calculated when offering, based on the number of shares after adjustment, to facilitate comparison with 2023.

On 06/06/2024, the company's capital was increased by granting one free share for every three shares on 09/06/2024. As a result, the total number of shares after the capital increase became 50,000,000 shares. The number of shares item was calculated when offering, based on the number of shares after adjustment, to facilitate comparison with 2025

Shareholders' Associations

Assemblies held during the year 2025 and the attendance record of the members of the Board of Directors for the general assemblies of shareholders held during 2025

#	Member name	Extraordinary General Assembly on 28/05/2025	Total
1	Ayedh Farhan Al-Qahtani	1	1
2	Abdulrahman Ayedh Al-Qahtani	1	1
3	Saeed Salem Al-Nahdi	1	1
4	Faisal Abdullah Al-Khaldi	1	1
5	Essam Ahmed Mohamed Kulthoum	1	1
6	Ziad Bassam Mohammed Al Bassam	1	1
7	Abdullah Mohammed Sulaiman Al-Badeir	1	1

Shareholders records requests during the year 2025

The date of application	Reasons for the request
21/04/2025	Dividends file
06/10/2025	
02/01/2025	Company procedures
06/04/2025	
28/04/2025	
29/05/2025	
02/07/2025	
04/10/2025	
20/10/2025	
10/12/2025	

9.2 | Board Committees

The company's policy is to adopt advanced standards in corporate governance, including separation of the responsibilities and tasks of the board of directors, executive management, and policies that ensure the work of the company's board of directors to achieve the interests of shareholders. The company will abide by all the provisions mentioned in the Corporate Governance Regulations issued by CMA in a manner that guarantees the company's adherence to all its provisions. Note that the corporate governance regulations have been approved by the company's general assembly. Board committees consist of:

1**Audit Committee****2****Nominations and Remuneration
Committee**

1 Audit Committee

1. Description of the terms of reference and duties of the Audit Committee

The Audit Committee was established in accordance with Article (51) of the Corporate Governance Regulations issued by the Capital Market Authority in force and in accordance with Article No. 9 of the Audit Committee's work regulations approved by the General Assembly of the company in its meeting held on 28/05/2025. Its duties and responsibilities are summarized as follows:

Financial reports:

- 1 | Studying the company's initial and annual financial statements before presenting them to the Board of Directors and expressing their opinion and recommendation in their regard to ensure their integrity, fairness and transparency.
- 2 | Expressing a technical opinion, at the request of the Board of Directors, whether the report of the Board of Directors and the financial statements of the company are fair, balanced, and understandable, and include information that allows shareholders and investors to evaluate the company's financial position, performance, business model, and strategy.
- 3 | Examining any important or unusual issues contained in the financial reports.
- 4 | Examining carefully any issues raised by the company's financial manager or whoever assumes his duties, the company's compliance officer, or the auditor.
- 5 | Verification of accounting estimates in material matters contained in the financial reports.
- 6 | Studying the accounting policies followed in the company and expressing an opinion and recommendation to the Board of Directors in this regard

Internal audit

- 1 | Studying and reviewing the company's internal and financial control and risk management systems.
- 2 | Studying the internal audit reports and following up the implementation of corrective actions according to the notes contained therein.
- 3 | Control and supervise the performance and activities of the internal auditor and the internal audit department in the company, if any, to verify the availability of the necessary resources and their effectiveness in performing the tasks and tasks entrusted to them. If the company does not have an internal auditor, the committee shall submit its recommendation to the Board regarding the need to appoint one.
- 4 | Recommend to the Board of Directors to hire a unit manager, internal audit department, or internal auditor, and suggest his remuneration.

Auditor

- 1 | Recommend to the Board of Directors the nomination and dismissal of auditors, determine their fees and evaluate their performance after verifying their independence and reviewing the scope of their work and the terms of their contacts.
- 2 | Verifying the auditor's independence, objectivity and fairness, and the effectiveness of the audit work, taking into account the relevant rules and standards.
- 3 | Reviewing the company's auditor's plan and work and verifying that he does not submit technical or administrative work that is outside the scope of the audit work and expressing its opinions in this regard.
- 4 | Answering the inquiries of the company's auditor and providing the necessary support to enable him to perform his duties.
- 5 | Studying the auditor's report and his observations on the financial statements and following up on what steps have been taken in their regard.

Commitment Guarantee

- 1 | Reviewing the results of the regulatory authorities' reports and verifying that the company has taken the necessary measures in this regard.
- 2 | Verifying the company's compliance with relevant regulations, policies and instructions.
- 3 | Reviewing contracts and transactions proposed to be conducted by the company with related parties and submitting its views in this regard to the Board of Directors.
- 4 | Raising the issues, it deems necessary to take action on to the Board of Directors and make recommendations for the actions to be taken.

1. Names and descriptions of members of the audit committee

#	Name	Position
1	Ziad Bassam Al-Bassam	Chairman Committee
2	Abdulrahman Ayedh Al-Qahtani	member
3	Saeed Salem Mohammed Al-Nahdi	member
4	Faisal Abdullah Al-Khalidi	member



2. The names of the members of the audit committee, their current and previous positions, qualifications and experience

The CVs of the committee members are included in the CVs of the Board of Directors members.

3. Number of Audit Committee Meetings Held in 2025, Their Dates, and Attendance Records

#	Member name	First meeting	Second meeting	Third meeting	Fourth meeting	Fifth meeting	Sixth meeting	Seventh meeting	Total
		04/03/2025	29/04/2025	25/05/2025	31/07/2025	28/09/2025	27/10/2025	09/11/2025	
1	Ziad Bassam Al-Bassam	√	√	√	√	√	√	√	7
2	Abdulrahman Ayedh Al-Qahtani	√	√	√	√	√	√	√	7
3	Saeed Salem Mohammed Al-Nahdi	√	√	√	√	√	√	√	7
4	Faisal Abdullah Al-Khaldi	√	√	√	√	√	√	√	7

2 Nominations and Remuneration Committee

1. Description of the terms of reference and duties of the Nominations and Remuneration Committee

A. Competences related to nominations

- | Suggesting clear policies and criteria for membership in the Board of Directors and executive management.
- | Recommend to the Board of Directors the nomination of its members and renomination in accordance with the approved policies and standards, with due consideration not to nominate any person previously convicted of a breach of trust.
- | Preparing a description of the capabilities and qualifications required for membership of the Board of Directors and for occupying executive management positions.
- | Determine the time that members shall allocate for the work of the Board of Directors.
- | Annual review of the necessary requirements of appropriate skills or experience for membership of the Board of Directors and executive management positions.
- | Reviewing the structure of the Board of Directors and executive management and making recommendations regarding changes that may be made.
- | Annual verification of the independence of the independent members, and the absence of any conflict of interest if the member is a member of the board of directors of another company.

- | Develop job descriptions for executive members, non-executive members, independent members and senior executives.
- | Establishing special procedures in the event of a vacancy in the position of a member of the Board of Directors or a senior executive.
- | Make an annual evaluation of the performance of the Board of Directors, its committees, and the executive management, and submit its results to the Board of Directors, along with a plan recommending how to address aspects that need improvement.
- | Determining strengths and weaknesses in the Board of Directors and proposing solutions to address the latter in line with the interest of the company

B. Competences related to remuneration

- | Preparing a clear policy for the remuneration of members of the Board of Directors, the committees emanating from the Board, and the executive management, and submitting it to the Board of Directors for consideration in preparation for approval by the General Assembly, provided that the policy follows standards related to performance, discloses them, and verifies their implementation.
- | Clarify the relationship between the granted remuneration and the applicable rewards policy and indicate any material deviation from this policy.
- | Periodic review of the remuneration policy, and evaluation of its effectiveness in achieving the objectives set for it.
- | Recommending to the Board of Directors the remuneration of the members of the Board of Directors, its committees and senior executives of the company in accordance with the approved policy.

2. Names of the Nominations and Remuneration Committee members

#	Name	Position
1	Faisal Abdullah Al-Khaldi	Chairman Committee
2	Saeed Salem Mohammed Al-Nahdi	member
3	Essam Ahmed Mohamed Kulthoum	member

The CVs of the committee members included in the CVs of the members of the Board of Directors.

1. The number of meetings of the Nominations and Rewards Committee during the year 2025G, the dates these were held, and the attendance record of each meeting

#	Member name	Type of membership	First meeting	Second meeting	Total
			18/02/2025	16/04/2025	
1	Faisal Abdullah Al-Khaldi	Chairman Committee	√	√	2
2	Saeed Salem Mohammed Al-Nahdi	member	√	√	2
3	Essam Ahmed Mohamed Kulthoum	member	√	√	2

9.3 | Remuneration

1. Remuneration policy

The company has adopted the remuneration policy before the General Assembly of the Company. As the company takes into account this policy when determining and disbursing the remunerations received by each member of the Board of Directors or a member of the committees of the Board or the executive management of the company, the relevant provisions contained in the Companies Law and the regulatory controls issued in implementation thereof and related to the listed joint stock companies, and the corporate governance regulations issued by the Capital Market Authority, in accordance with the following compensation and compensation policy issued by the company, follow the following criteria:

- 1 | Its consistency with the company's strategy and objectives and the size, nature and degree of risks it entails.
- 2 | That the rewards be based on a recommendation from the Nominations and Remuneration Committee.
- 3 | The remuneration shall be reasonably sufficient to attract, motivate and retain qualified and experienced board members.
- 4 | Remunerations shall be provided for the purpose of urging the members of the Board of Directors and the executive management to succeed and develop the company in the long run, taking into consideration linking the variable part of the remunerations to performance in the long term.
- 5 | The fairness of remunerations and their proportionality with the member's competencies, in addition to the responsibilities and duties entrusted to him and borne by the members of the Board of Directors, and the objectives set by the Board to be achieved during the fiscal year.
- 6 | It shall be prepared in coordination with the Nominations and Remuneration Committee regarding new appointments.
- 7 | Taking into account the practices of other companies in determining remuneration, while avoiding what may result from unjustified increase in remuneration and compensation.
- 8 | In the event that a program has been developed to grant shares in the company to the members of the Board, the executive management and its employees, whether it is a new issue or shares purchased by the company, this shall be done in coordination with the Nominations and Remuneration Committee and in accordance with the relevant regulations.
- 9 | Remuneration shall be suspended or refunded if the General Assembly does not approve the disbursement.

1. Controls for determining and disbursing bonuses received by the Board of Directors and the executive management:

- 1 | The remuneration of the members of the Board of Directors may vary in amount to reflect the member's experience, specialization, tasks entrusted to him, independence, the number of sessions he attends and other considerations.
- 2 | The remuneration of the independent members of the Board of Directors shall not be a percentage of the profits achieved by the company or be based directly or indirectly on the profitability of the company.
- 3 | If the Audit Committee or the Authority finds that the remunerations paid to any of the members of the Board of Directors are based on incorrect or misleading information that was presented to the General Assembly or included in the annual report of the Board of Directors, then that member of the Board of Directors shall return them to the company, and the company has the right to ask him to return them.
- 4 | The Nominations and Remuneration Committee of the Board of Directors recommends the remuneration of the members of the Board of Directors and its committees, the secretary and senior executives of the company in accordance with this policy.
- 5 | The member is paid an allowance for attending the meetings of the Board and committees, and these amounts are not included in the annual remuneration.
- 6 | The annual bonus amount is estimated based on the member's joining and leave dates, provided that the minimum attendance requirement of two-thirds of the meetings held between the joining and departure dates during the period is met.
- 7 | The fixed annual bonus amount does not include travel costs and related expenses, and these are reimbursed based on the allowances recommended by the committee fairly.
- 8 | The bonuses and compensations for the members of the Board of Directors and its derived committees for the year 2025 were determined at the meeting of the Nominations and Remuneration Committee No. 1 held on 29/01/2026
 - | The annual bonus shall be disbursed after the approval of the General Assembly.
 - | The fixed annual bonus amount shall not include travel and related costs and is reimbursed as follows:
 - Travel costs and airline tickets.
 - Hotel accommodation.
 - Reimbursement for the said costs shall be made after receiving the actual invoices

1. Executive management remuneration

- 1 | The Nominations and Remuneration Committee reviews the job benefits of the executive management, incentive programs and plans on an ongoing basis. After obtaining the recommendations of the executive management, the committee reviews them and submits its final recommendations to the Board of Directors for approval, taking into account the annual budget, the company's capabilities and the available cash liquidity. The executive management's rewards include the following:
- 2 | The basic salary that is paid at the end of each calendar month.
- 3 | Housing allowance, transportation allowance, and any other allowances approved by the Board of Directors.
- 4 | Benefits of medical insurance for the employee and his family.
- 5 | Annual remuneration if approved by the Board of Directors.
- 6 | End of service gratuity.
- 7 | Any allowances or other benefits given to the employee under his employment contract.



1. Disclosure of the board members' remuneration for their membership in the company's Board of Directors during 2025 Starting from January 01, 2025, until December 31, 2025

	Fixed rewards						Variable rewards									
	Specific amount	Allowance for attending Board sessions	Total allowance for attending committee sessions	In-kind allowances	Allowance for technical, administrative or consulting work	Remunerations of the chairman, managing director, or secretary, if he is a member	Total	Profit percentage	Periodic rewards	Short term incentive plans	Long term incentive plans	Granted shares (the value is entered)	Total	End of service benefits	Total sum up	Expense allowance
First: the independent members																
Faisal Abdullah Al-Khaldi	200,000	15,000	27,000				242,000									6,000
Ziad Bassam Mohammed Al Bassam	200,000	15,000	21,000				236,000									24,000
Abdullah Mohammed Sulaiman Al-Badeir	200,000	15,000					215,000									24,000
Second: Non-executive members																
Ayedh Farhan Al-Qahtani	250,000	15,000					265,000									
Abdulrahman Ayedh Al- Qahtani	200,000	15,000	21,000				236,000									
Saeed Salem Al-Nahdi	200,000	15,000	27,000				242,000									
Second: Executive members																
Essam Ahmed Kulthoum	200,000	15,000	6,000				221,000									6,000
Total	1,450,000	105,000	102,000				1,657,000									60,000

1. Remunerations of Audit Committee Members

Member name	Fixed rewards (except for attendance fees)	Allowance for attending sessions	Total
Ziad Bassam Al-Bassam	50,000	21,000	71,000
Abdulrahman Ayedh Al-Qahtani	50,000	21,000	71,000
Saeed Salem Mohammed Al-Nahdi	50,000	21,000	71,000
Faisal Abdullah Al-Khalidi	50,000	21,000	71,000
Total	200,000	84,000	284,000

2. Remunerations of the members of the Nominations and Remuneration Committee

Member name	Fixed rewards (except for attendance fees)	Allowance for attending sessions	Total
Faisal Abdullah Al-Khalidi	50,000	6,000	56,000
Saeed Salem Mohammed Al-Nahdi	50,000	6,000	56,000
Essam Ahmed Kulthoum	50,000	6,000	56,000
Total	150,000	18,000	168,000

The relationship between the remunerations awarded and the applicable remuneration policy and any deviation from this policy

The Board of Directors of the company and the Nominations and Remuneration Committee have complied with the controls and policy of remuneration and nominations issued by the company with regard to the Board of Directors, committees and executive management, and the Board confirms that there is no deviation from this policy.

9.4 | Executive management of the company

1. Names of the executive management of the company, job title and date of appointment

#	Name	Nationality	Job title	Date of hiring	Direct ownership	Indirect ownership
1	Essam Ahmed Kulthoum	Saudi	Managing Director	15/04/2025	0	0
2	Jarallah Mohammad Al-Amra	Saudi	Chief Executive Officer	20/08/2008	0	0
3	Assem Adel Abu Al-Faraj	Saudi	Chief Operating Officer	18/10/2020	0	0
4	Mohammed Abdel Hamid	Egyptian	Director of the Financial Department	31/07/2025	0	0
5	Khaled Kamal Khattab	Jordanian	Head of Business Development Department	03/03/2015	0	0

2. An overview of the executive management, their current and previous jobs, and their qualifications and experience

Name	Essam Ahmed Kalthoum
Nationality	Saudi
Position	Member of the Board of Directors and Managing Director
Education	Bachelor's degree in civil engineering - King Fahad University of Petroleum and Minerals, Dhahran - Saudi Arabia- 1982.
Experiences	<ul style="list-style-type: none"> Member of the Board of Directors of Wadi Makkah Company from 2022 to the date of this report. Chief Executive Officer (CEO) of Asmou Real Estate Development Company from 2022 to the date of this report. Member of the Board of Directors of Murooj Jeddah Company from 2019 to the date of this report. Founder and Chairman of the Board of Directors of Nateja for Real Estate and Business Services Company from 2018 to the date of this report. Member of the Board of Directors of Al-Inma Real Estate Makkah Development Fund in Makkah for Jabal Omar from 2017 to 2022. Consulting Director for the Ruwad Al-Haram Project at the Public Investment Fund from 2016 to 2020. Managing Director of Makkah Gate Company from 2011 to 2017. Executive Director of Al-Shamiyah Real Estate Development Group from 2007 to 2011. Advisor to the Vice Chairman of Al-Thumama Group from 2005 to 2007. Advisor to the Vice Chairman of Al-Saif Group from 2004 to 2005. Deputy General Manager of Public Services and Investment at the Royal Commission for Jubail and Yanbu from 1999 to 2004. Chairman of Crystal Industrial Company from 1990 to 1999. Member of the Board of Directors of Asmou Sedco Capital Fund from 2024 to the date of this report. Member of the Board of Managers of Buna Al-Mamlaka Holding Company from 2025. Member of the Board of Directors of Sumou Real Estate Company from 2024

2. An overview of the executive management, their current and previous jobs, and their qualifications and experience

Name	Jarallah Mohammad Al-Amra
Nationality	Saudi
Position	CEO
Education	Bachelor's degree in urban planning and design - College of Architecture and Planning, King Saud University, Riyadh - Saudi Arabia, 2002
Experiences	<ul style="list-style-type: none"> Member of the Board of Directors of Urban Development - Jeddah Chamber From 2025. Director of Anara Construction Company from 2023 to the date of this report. Director of AlMahafil Trading & Contracting Company ltd from 2021 to the date of this report. Member of the Board of Directors of Khairat Ala'alaf Trading Company from 2013 to the date of this report. Member of the Board of Directors of Dhahiat Murooj Jeddah Company from 2013 to the date of this report. Member of the Board of Directors of Dhahiat Sumou Real Estate Development Company from 2012 to the date of this report. Member of the Real Estate Committee at the Makkah Chamber from 2023. Chief Operating Officer - Sumou Real Estate Company from May 2015 to the date of this December 2015. Vice President of Projects - Sumou Real Estate Company from 2012 to 2015. General Manager of Projects - Sumou Real Estate Company from 2008 to 2012 Regional Director for the Central Region - Edar Company from 2007 to 2008. Regional Director for the Central Region - Al-Oula Real Estate Development Company from 2006 to 2007. Real Estate Investment Advisor - Saleh Al Duraibi Real Estate Development Group from 2004 to 2006. Assistant Planning Engineer- City Planning Agency - Ministry of Municipal and Rural Affairs from 2003 to 2004. Planning Engineer - Spatial Information foundation - Ministry of Municipal and Rural Affairs from 2002 to 2003

2. An overview of the executive management, their current and previous jobs, and their qualifications and experience

Name	Assem Adel Abu Al-Faraj
Nationality	Saudi
Position	Chief Operation Officer (COO)
Education	<p>Bachelor's degree in architecture and Building Sciences - College of Architecture and Planning, King Saud University, Riyadh Kingdom of Saudi Arabia, in 2000 G.</p> <p>Master's degree in project management – Southern New Hampshire University, USA – 2012.</p>
Experiences	<ul style="list-style-type: none"> Chief Operating Officer - Sumou Real Estate Company from October 2020 to the date of this report. CEO - Dhahiat Murooj Jeddah Company from 2014 to 2020. Director of Projects Department - Sumou Real Estate Company from 2012 to 2014 Director of Projects Programs Department - Al-Aqiq Real Estate Development Company from 2008 to 2010 Director of Tourism and Real Estate Department - Taiba Holding Company from 2007 to 2008 Regional Director in the Western Region - Al-Duraibi Real Estate Development and Investment Company from 2004 to 2006 Urban Planning Engineer - Ministry of Municipality and Rural Affairs from 2001 to 2004 Financial Planning Officer – Saudi American Bank from 2000 to 2001

Name	Mohammed Abdel Hamid
Nationality	Egyptian
Position	Director of the Financial Department - Sumou Real Estate Company
Education	<ul style="list-style-type: none"> Master of Business Administration (MBA) – Heriot-Watt University – United Kingdom, 2024. Bachelor of Commerce – Cairo University, 2001. Certified Public Accountant (CPA) – American Institute of Certified Public Accountants (AICPA) – United States of America, 2012. International Certificate in Enterprise Risk Management (IRMcirt) – Institute of Risk Management (IRM) – United Kingdom, 2021. Certified Internal Auditor (CIA) – Institute of Internal Auditors (IIA), 2017. Certification in Risk Management Assurance (CRMA) – Institute of Internal Auditors (IIA), 2019.
Experiences	<ul style="list-style-type: none"> Director of the Financial Department of Sumou Real Estate from 2025 to the date of this report General Manager of Internal Audit of BinDawood Holding Company from 2022 to 2025 Internal Audit Manager of Red Sea Gateway Terminal (RSGT) Company from 2021 to 2022 Head of Risk Management Services of BDO Dr. Mohamed Al-Amri & Co. from 2018 to 2021 Acting General Manager and Chief Financial Officer (CFO) of Ewan Global Residential Company from 2017 to 2018. Chief Financial Officer (CFO) of Rashed Abdul Rahman AlRashed Company from 2014 to 2017. Internal Audit Manager of Al-Khodari Contracting Company from 2013 to 2014 Chief Financial Officer (CFO) and Internal Audit Manager of Wethaq Holding Group – Kuwait from 2009 to 2012 Audit Manager of KPMG Hazem Hassan Company from 2002 to 2009

Name	Khaled Kamal Khattab	
Nationality	Jordanian	
Position	Head of Business Development Department	
Education	<ul style="list-style-type: none"> Bachelor of Engineering: Civil Engineering, Al-Balqa' Applied University –Jordan, 2008 Master of Engineering: Project Management, University of Calgary Canada -Alberta, Canada, 2011 	
Experiences	<ul style="list-style-type: none"> Head of Business Development Department - Sumou Real Estate Company – Jeddah, from 2015 to the date of this report. Project Manager, PMO, Marwan Nazer Consulting, Jeddah, from 2012 to 2015. Technical Engineer, AlBassami Group for Contracting, Jeddah, from 2010 to 2012. Technical Engineer, Marwan AlKurdi & Partner Contracting, Jordan, from 2008 to 2010. 	

3. The salaries and bonuses of senior executives for the year 2025

Details of the bonuses paid to five senior executives, including the CEO and CFO, who received the highest bonuses during the fiscal year 2025

Senior Executives	Fixed rewards				Variable rewards							End of service benefits	Total executive remuneration for the board (if any)	Grand Total
	Salary	Allowance	End of Service Entitlements	Total	Periodic rewards	Profit	Short term incentive plans	Long term incentive plans	Granted shares (the value is entered)	Total				
Salaries of the Top 5 Senior Executives	3,339,194	1,197,806	3,868,940	8,405,940	165,834	0	720,000	0	0	885,834	0	0	9,291,774	

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General Disclosures During The Year 2025 AD

General Disclosures during the year 2025

#	Announcement	Date
1	Sumou Real Estate Company announces the signing of an agreement to establish a real estate investment fund to develop a landmark project exceeding SAR 2 billion.	28/01/2025
2	Sumou Real Estate Company announces the signing of a contract to develop "Al-Malaz" Commercial Project in Riyadh with Saudi Railway Company (SAR)	30/01/2025
3	Sumou Real Estate Company announces the signing of a contract to develop "Arena" Commercial Project in Dammam with Saudi Railway Company (SAR)	30/01/2025
4	Sumou Real Estate Company announces obtaining credit facilities (Sharia-Compliant)	05/02/2025
5	Sumou Real Estate Company announces the awarding of a project to complete the development and implementation of infrastructure for Al-Shara'i Grant Scheme No. 17 with the Holy Makkah Municipality	24/02/2025
6	Sumou Real Estate Company announces its annual financial results for the period ending on 31/12/2024	09/03/2025
7	Sumou Real Estate Company announces the board's decision to distribute cash dividends to shareholders for the second half of 2024	09/03/2025
8	Sumou Real Estate Company announces the appointment of the managing director of the company	15/04/2025
9	Sumou Real Estate Company announces the awarding of a residential villas' development project in Makkah Gate project in Makkah City with the National Housing Company	21/04/2025
10	Sumou Real Estate Company announces its interim financial results for the period ending on 31/03/2025 (three months)	30/04/2025
11	Sumou Real Estate Company announces to Invite its shareholders to attend the ordinary general assembly meeting (first meeting) through modern means of technology	07/05/2025
12	Sumou Real Estate Company announces the signing of a development agreement for Areem Makkah Project with the National Housing Company to Build Residential Units (Villas) on the land allocated to the company within in Makkah Gate Residential Project	25/05/2025

General Disclosures during the year 2025

#	Announcement	Date
13	Sumou Real Estate Company announces the results of the Ordinary General Assembly Meeting (First Meeting)	29-05-2025
14	Sumou Real Estate Company announces the signing of a contract with SEDCO Capital Fund, represented by Jawharat Al-Gharrah Real Estate Development Company	04-06-2025
15	Sumou Real Estate Company announces its interim financial results for the period ending on 30/06/2025 (Six Months)	03-08-2025
16	Sumou Real Estate Company announces the board's decision to distribute cash dividends to shareholders for the first half of 2025	03-08-2025
17	Sumou Real Estate Company announces the awarding of an infrastructure development project in Jeddah with Diyar Fund Real Estate Development Company	18-08-2025
18	Sumou Real Estate Company announces obtaining Credit Facilities (Sharia-Compliant)	09-09-2025
19	Sumou Real Estate Company announces the signing of a development management agreement for Anara Project with Maali Al-Jazirah Real Estate Company, representing Sumou Al Jazira Real Estate Fund	22-09-2025
20	Sumou Real Estate Company announces the non-existence of a financial impact on the company resulting from the implementation of the Updated White Lands Tax System	24-09-2025
21	Sumou Real Estate Company announces the signing of a development management and implementation agreement for an infrastructure project in Jeddah with Diyar Al-Sandook Real Estate Development Company	20-10-2025
22	Sumou Real Estate Company announces its Interim financial results for the period ending on 30/09/2025 (Nine Months)	29-10-2025
23	Sumou Real Estate Company announces the latest developments regarding the signing of a development management agreement for "Anara" Project with Maali Al-Jazirah Real Estate Company, representing Sumou Al-Jazirah Real Estate Fund.	10-11-2025

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Results of The Annual Review of The Effectiveness of Internal Control Procedures

1. Results of the annual review of the effectiveness of internal control procedures:

The company's operations were reviewed during the fiscal year ending on 12/31/2025 by the company's internal audit under the supervision of the Audit Committee emanating from the Board of Directors for the purpose of verifying the effectiveness of the internal control system and procedures, reviewing and evaluating the financial and administrative policies and procedures, and the procedures for preparing financial reports and their outputs.

Accordingly, the Committee confirms that the Company's internal control system has been prepared on sound foundations and is being implemented effectively, and that there are no significant observations that the Committee reached during its review.

2. According to the results achieved from the implementation of the audit plan, the Audit Committee concluded the following:

There are no fundamental deficiencies in the internal control systems, which are effective in preventing and detecting errors, and no major breach of the internal control systems occurred during the year, noting that the necessary measures were taken to follow up on the observations included in the internal audit reports in order to verify that the necessary corrective measures were taken, and the company makes a continued effort on a regular basis to develop systems and policies in order to improve the company's business, and to develop administrative control methods to ensure the efficiency

and effectiveness of control activities and risk management in the company, in accordance with the guidance of the Board of Directors and under the supervision of the Audit Committee.

3. The Audit Committee confirms in its report that there was not any conflict between its recommendations and the decisions of the Board of Directors during the year 2025.

4. Internal Audit Management

The Audit Committee supervises the activities of the Internal Audit Department, approves the annual audit plan and monitors its implementation, discusses internal audit reports with the Internal Audit Department and follows up on the implementation of recommendations, as well as maintaining the independence of the Internal Audit Department.

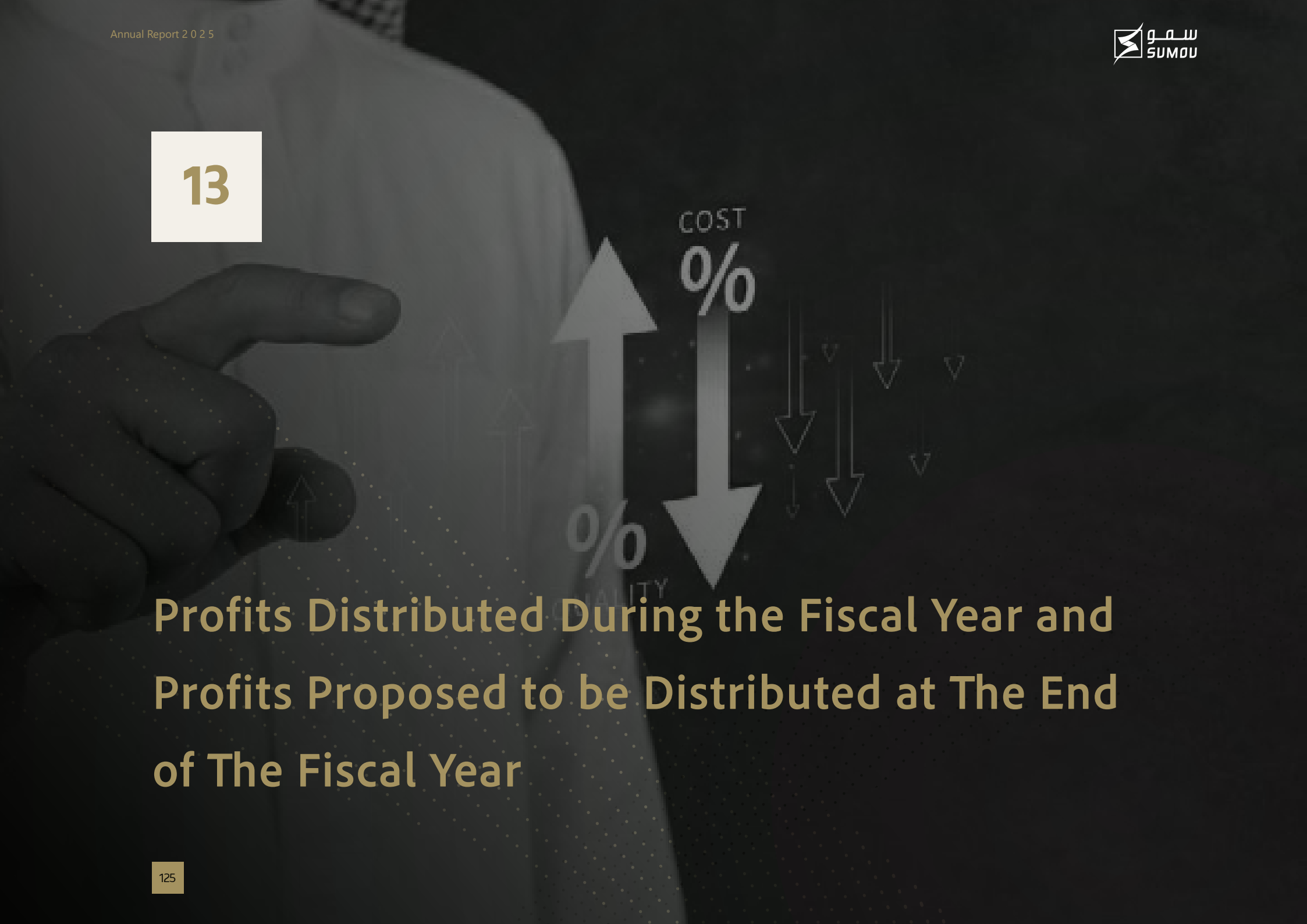
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Dividend Policy

The Company's Articles of Association stipulate in Article (49), forty-nine, the policy for distributing profits, and the Board of Directors issued a policy for distributing profits as follows:

- 1 | The Ordinary General Assembly, based on the proposal of the Board of Directors, may allocate an equal percentage of net profits to form other reserves, to the extent that serves the company's interest or ensures the distribution of stable dividends to shareholders as much as possible. The Assembly may also deduct amounts from net profits to establish social institutions for the company's employees or to support existing ones.
- 2 | The company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis, in accordance with the controls and procedures issued by the Capital Market Authority, based on authorization from the Ordinary General Assembly to the Board of Directors to distribute interim dividends.
- 3 | **Timing of Dividend Payment:** The General Assembly's decision regarding the distribution of dividends to registered shareholders shall be executed within 15 days from the date of entitlement specified in the General Assembly's decision or in the Board of Directors' decision to distribute interim dividends.
- 4 | The company is obligated, when deciding to distribute interim dividends, to disclose and announce this immediately and provide the Authority with a copy of the decision as soon as it is issued.
- 5 | Shareholders are entitled to their share of dividends in accordance with the General Assembly's decision regarding the distribution of dividends to shareholders or the Board of Directors' decision to distribute interim dividends. The decision shall specify the entitlement date and the distribution date. The right to dividends belongs to the shareholders registered in the shareholders' records at the end of the specified entitlement date, and the decision shall be executed in accordance with the regulatory controls and procedures issued under the Companies Law for listed joint-stock companies.

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**Profits Distributed During the Fiscal Year and
Profits Proposed to be Distributed at The End
of The Fiscal Year**

Profits distributed during the fiscal year 2025

	The percentage of profits distributed during the fiscal year 2025	
	Interim profits for the second half of the fiscal year 2024	Interim profits for the First half of the fiscal year 2025
The ratio	5%	5%
Announcement date	09/03/2025	03/08/2025
Due date	17/04/2025	02/10/2025
Distribution date	01/05/2025	14/10/2025
Profits amount	25,000,000	25,000,000

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Corporate Governance

1. Review the independence of members and cases of conflict of interest during the fiscal year 2025

In accordance with the duties of the Nominations and Remuneration Committee, the committee has evaluated the independence of the independent members, who are:

- 1 | Engineer/ Faisal Abdullah Al-Khalidi –His membership began with the start of the current Board term on 24/12/2024, for a period of 4 years.
- 2 | Mr./ Ziyad Bassam Al-Bassam – His membership began with the start of the current Board term on 24/12/2024, for a period of 4 years.
- 3 | Mr. / Abdullah Mohammed Al-Badair – His membership began with the start of the current Board term on 24/12/2024, for a period of 4 years.
- 4 | The committee did not find any cases of conflict of interest or any impediments to independence as stipulated in Article 19 of the Corporate Governance Regulations

2. Actions taken by the Board of Directors regarding the shareholders' proposals:

The Board of Directors has approved the Disclosure and Transparency Policy, which ensures shareholders' right to request information, inquire, and receive responses to their inquiries. The Board Membership Policy also includes the attendance of the Chairman and members of the Board of Directors at the General Assemblies of Shareholders to address proposals and inquiries from shareholders. These questions and their answers are included in the minutes of the General Assemblies. Additionally, the company is committed to announcing any material developments related to its activities and operations, during 2024, the Board of Directors kept its non-executive members informed of any inquiries or proposals from shareholders raised during the General Assembly meetings. The company has established an Investor Relations Department to receive shareholder complaints and suggestions through the dedicated electronic system. Shareholders can refer to the company's website at <https://www.sumou.com.sa>, contact the Investor Relations Department at 0508598080, or email the company at investor.relations@sumou.com.sa

Sumou Real Estate Company has issued its corporate governance rules based on the governance system issued by the Capital Market Authority and the company's articles of association and related regulations. These policies have been approved by the company's General Assembly and the Board of Directors. Sumou continuously reviews and updates these policies in accordance with the relevant laws and regulations.

The approved governance regulations are as follows:

- | The work list of the audit committee
- | Bylaws of the Nominations and Remuneration Committee
- | Policies, standards and procedures for membership in the Board of Directors
- | Remuneration and compensation policy for the Board of Directors, committees and executive management
- | Dividend policy
- | Disclosure and transparency policy
- | Conflict of interest policy
- | Code of Professional Conduct
- | The policy of reporting the violation of practices and organizing the relationship with stakeholders
- | Risk management policy
- | Sumou Governance Guide.

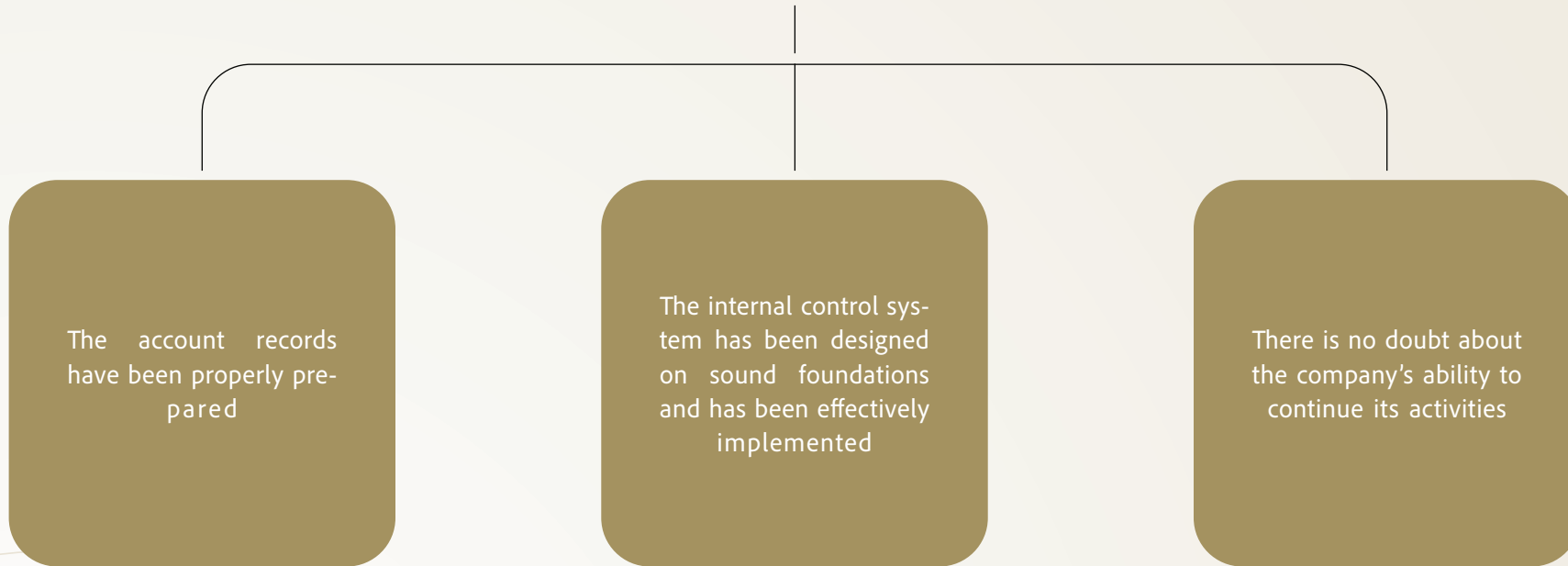
Sumou applies all provisions of the Corporate Governance Regulations issued by the Capital Market Authority, except for the following:

Article/ Paragraph No.	Article text/paragraph	Reasons for non-application
37	Training	The Board of Directors will work on preparing the relevant policies for compliance with the requirements of this Article
39	Evaluation	The article is still indicative, and the company is evaluating without setting performance indicators.
67	Establishment of the risk committee	The article is still indicative, and the company will be committed to forming a risk committee when the article is mandatory, noting that the company has a risk management policy approved by the Board of Directors
68	Terms of reference of the Risk Management Committee	The article is still indicative, and the company will apply it as soon as it is required
69	Risk Management Committee meetings	The article is still indicative, and the company will apply it as soon as it is required
82	Motivate employees	The article is still indicative, and the company plans to develop a special program in this regard.
84	Social responsibility	The article is still indicative, and the company will apply it as soon as it is required
85	Social work initiatives	The article is still indicative, and the company will apply it as soon as it is required
92	Establishment of the corporate governance committee	The article is still indicative, and the company will apply it as soon as it is required

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Board Declarations

The Board of Directors acknowledges the following:



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Disclosure

- 1 | The company confirms that there are no shares and debt instruments issued to subsidiaries.
- 2 | The company confirms that the company has no transferable debt instruments, no contractual securities, subscription right memorandums, or similar rights issued or granted by the company during the fiscal year.
- 3 | The company confirms that the company has no transfer or subscription rights under transferable debt instruments, contractual securities, subscription right notes or similar rights issued or granted by the company.
- 4 | The company confirms that there is no recovery, purchase or cancellation by the company of any recoverable debt instruments and the value of the remaining securities, with a distinction between the listed securities purchased by the company and those purchased by its subsidiaries.
- 5 | The company confirms that there are no arrangements or agreements under which a member of the company's Board of Directors or a senior executive waived any remuneration.
- 6 | The company confirms that there are no arrangements or agreements under which one of the company's shareholders waives any rights to profits.
- 7 | The company confirms that there are no other investments or reserves created for the benefit of any of the company's employees.
- 8 | The company confirms that there is no interest, contractual securities and subscription rights belonging to the members of the company's board of directors, senior executives and their relatives in the shares or debt instruments of the company or any of its subsidiaries, and that there is no change in that interest or those rights during the last fiscal year.
- 9 | The company confirms that there is no interest in the class of shares with the right to vote belonging to persons (other than members of the company's board of directors and senior executives and their relatives) who informed the company of these rights, and that there is no change in those rights during the last fiscal year.
- 10 | The company confirms that it has not received any penalty, precautionary measure or precautionary restriction imposed on the company by the Authority or any supervisory, regulatory or judicial authority.
- 11 | The company confirms that there are no treasury shares held by the company.
- 12 | With regard to the means relied upon by the Board of Directors in evaluating its performance, evaluating its committees and members, and the entity that carries out the evaluation, the Board confirms that several options will be studied to choose an independent entity to develop the required evaluation mechanisms, taking into account that the evaluation process is still indicative according to the Governance Regulations.

- 13** | Other than what was clarified in the Board's report, the company acknowledges that non of the members of the Board of Directors, the CEO, the Financial Manager, or any person related to them has any direct or indirect interest in the business and contracts that are made for the company's account, and no member of the Board of Directors has any participation in any loan. It is also not the case that the company guarantees for any of the members of the Board of Directors in exchange for a loan or commitment of any kind.
- 14** | Sumou Real Estate Company is subject to zakat in accordance with the regulations of the General Authority for Zakat and Income in the Kingdom of Saudi Arabia. It records the annual zakat provision and uploads it to the income statement. Amendments that occur upon the final assessment of zakat - if any - are recorded in the period in which the assessment is made.
- 15** | During the fiscal year 2025, the company's external auditor did not provide any services of an advisory nature to the company and did not receive any fees in this regard.
- 16** | There is no recommendation from the Board of Directors during the year 2025 to change the auditor before the end of the period for which it was appointed, as Crowe Company was appointed to audit the company's accounts for the year 2025, and the appointment period was not completed during the year.
- 17** | The company confirms that there are no reservations from the external auditor on the company's financial statements according to its report for the year 2025
- 18** | The company confirms that there are no recommendations from the Audit Committee that conflicted with the decisions of the Board of Directors, and the Board did not refuse to take any recommendations regarding the appointment of the company's auditor, dismissing him, determining his fees, evaluating his performance, or appointing the internal auditor.
- 19** | The company confirms that the company does not have any outstanding loans until the date of issuance of this report.
- 20** | The company confirms the commitment of the Board and the Remuneration and Nominations Committee to the controls and policy of rewards and nominations issued by the company, and therefore there is no deviation from this policy.
- 21** | There are no structural changes or suspensions in the contracted company's projects during 2025.
- 22** | The company confirms that it does not have any social contributions.



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