

## ADES Holding Reports 1Q 2026 Results with Record Financial Performance Driven by the Shelf Acquisition and Robust Offshore Performance; the Group Reiterates its Full-Year Guidance

**Al-Khobar, KSA – 11 May 2026:** ADES Holding Company (“ADES”, the “Group” or the “Company”), a world-leading oil and gas drilling services provider, is pleased to announce its financial results for the period ended 31 March 2026, delivering the highest revenue, EBITDA and Net Profit performance in the Group’s history.

Group revenues increased 62.6% year-over-year to SAR 2,390.7 million, driven by the acquisition of Shelf Drilling and strong operational performance across the Group’s global platform. EBITDA grew 40.8% year-over-year to SAR 1,149.6 million on account of strong offshore performance, with an EBITDA margin of 48.1% versus 55.5% in the same period last year. Lower EBITDA margin reflects the expected lower margin contribution from Shelf operations; however, the Group is poised to realize operational and financial synergies as the integration progresses. Net profit reached SAR 240.9 million, up 22.5% year-over-year, with a net profit margin of 10.1%.

### Key Financial Figures

SAR mn	1Q 2026	1Q 2025	Change
Revenues	2,390.7	1,470.1	62.6%
EBITDA	1,149.6	816.3	40.8%
EBITDA Margin	48.1%	55.5%	-7.4pp
Net Profit	240.9	196.7	22.5%
Net Profit Margin	10.1%	13.4%	-3.3pp
CF from Operating Activities before WC	1,089.2	801.9	35.8%

### Financial & Operational Highlights

- Total backlog stood at SAR 34.47 billion as of 31 March 2026, one of the highest in the industry and remaining largely stable compared to SAR 34.71 billion as of 31 December 2025.
- Utilization rates remained robust at 96% in 1Q 2026, with industry-beating safety metrics and maintaining a TRIR<sup>1</sup> of 0.07, well below the current IADC<sup>2</sup> standard of 0.34.
- Group revenues increased 62.6% year-over-year to SAR 2,390.7 million, driven by the acquisition of Shelf Drilling, strong contributions from both offshore and onshore operations following successful deployment of new rigs and awards, and overall high utilization across the Group’s global platform.
- EBITDA increased by 40.8% year-over-year to SAR 1,149.6 million in 1Q 2026, supported by higher contributions from offshore activities and the Group’s lean cost structure. In line with management’s expectation, EBITDA margin declined to 48.1% in 1Q 2026 compared to 55.5% in 1Q 2025, reflecting the anticipated impact of consolidating Shelf’s lower-margin operations. The Group expects margins to gradually recover as progress is made on the integration strategy and operational and financial synergies are increasingly realized.
- Net profit increased by 22.5% year-over-year to SAR 240.9 million in 1Q 2026, with a net profit margin of 10.1% compared to 13.4% in 1Q 2025, reflecting the expected impact of consolidating Shelf’s lower-margin contribution.
- In March 2026, ADES signed multi-year contracts with West African Exploration & Production Company Limited (WAEP) for three premium jack-up rigs to support field development offshore Nigeria. The contracts, each with a three-year firm term and two-year optional extension, have a total value of approximately SAR 2.73 billion (inclusive of ADES’ in-country partner’s share, and mobilization and demobilization fees) and are expected to commence operations in the second half of 2026, further strengthening the Group’s long-term presence in West & Central Africa.

<sup>1</sup>Total Recordable Injury Rate per 200,000 working hours.

<sup>2</sup>International Association of Drilling Contractors.

- In April 2026, ADES secured a one-year extension of the drilling contract for its premium jack-up rig Shelf Drilling Scepter with Chevron Nigeria Limited, reinforcing its international diversification and contractual continuity. The extension contributes approximately SAR 178 million from its firm period to the Group's backlog and includes a one-year unpriced option, continuing the rig's operations beyond its current engagement and enhancing backlog visibility.
- Building on its established presence in Southeast Asia, ADES has secured a multi-year contract for the Shelf Drilling Enterprise jack-up rig with Valeura Energy in Thailand. Signed in April 2026, the contract comprises a three-year firm period with a one-year optional extension and is valued at approximately SAR 345 million for the firm term (excluding mobilization and demobilization fees). Operations are expected to commence in Q4 2026 after finishing its current campaign in the region, strengthening the Group's market leadership in Southeast Asia and supporting disciplined fleet allocation across high-growth offshore markets.
- In May, ADES secured a contract for Shelf Drilling Victory in Nigeria from a local independent oil and gas company for a firm period of two years, with two unpriced optional extension periods of one year each. The total contract value for the firm period only including mobilization and demobilization fees is approximately SAR 347.6 million inclusive of ADES' in-country partner's share. Operations for the rig are expected to commence in H2 2026 after it finishes its current campaign in the country.

**Dr. Mohamed Farouk, CEO of ADES Holding said,** "We delivered a strong start to 2026, reflecting the resilience of our business model, the strength of our global platform, and the disciplined execution of our teams across all regions. Throughout the quarter, safety remained at the centre of our operations, and we continued to maintain industry-leading safety standards, recording a Total Recordable Injury Rate (TRIR) of 0.07 — significantly below the IADC benchmark — while sustaining high utilization levels across the fleet.

During the quarter, a handful of temporary operational suspensions across the GCC were initiated in response to the evolving regional conflict and heightened geopolitical uncertainty. ADES fully supported these precautionary measures, which were implemented with the safety and security of personnel and assets as the primary consideration. Management believes these suspensions are short-term in nature and importantly, they remain event-driven rather than demand-driven. We continue to work closely with our clients and relevant stakeholders to ensure operational readiness as conditions stabilize. Our long-term confidence in the region remains unchanged, supported by the strategic importance of the GCC as a reliable source of global energy supply and by the strength of our long-term client relationships and contracted backlog.

Financially, the Group delivered exceptional revenue growth during the quarter, with revenues increasing by 62.6% year-over-year to SAR 2.39 billion, supported by the successful integration of Shelf Drilling, continued offshore strength, and high utilization across our operations. EBITDA increased by 40.8% year-over-year to SAR 1.15 billion, while net profit reached SAR 240.9 million. While margins during the quarter reflected the lower-margin contribution from Shelf operations, we remain confident in our ability to gradually enhance profitability as integration progresses and operational and financial synergies are captured.

Operationally, we continued to execute across our global platform with strong momentum in both core and international markets. During the quarter, we further strengthened our presence in West & Central Africa through the award of three premium jackup contracts in Nigeria with WAEP, while also securing important contract extensions and new awards in Nigeria and Southeast Asia through the Shelf platform. These developments reinforce the strength of demand across key offshore markets and validate our strategy of building a geographically diversified platform with exposure to high-growth regions.

Importantly, the resilience we are demonstrating today is the result of deliberate planning rather than reaction. At the beginning of 2025, we had already embarked on a strategy focused on broadening our earnings base and reducing concentration risk through multiple levers: expanding organically into new markets, redeploying rigs internationally, executing the transformational Shelf Drilling acquisition, and growing adjacent revenue streams such as our brownfield production model. The current environment is reinforcing the value of this strategy. ADES today benefits from a broader geographic footprint, greater fleet optionality, enhanced commercial flexibility, and a more diversified revenue base than at any point in its history.

The Shelf acquisition continues to progress from transaction completion into operational execution, synergy capture, and long-term value creation. The enlarged platform enhances our ability to allocate assets efficiently across markets, capture opportunities in high-growth offshore basins, and deepen relationships with both national and international oil companies. We are already seeing encouraging momentum in synergy realization and commercial coordination across the combined platform.

While the ongoing conflict in the Middle East has introduced heightened uncertainty across global energy markets, the broader industry context remains supportive, with underlying fundamentals and supply tightness in the offshore jackup market continuing to hold. Any normalization of current disruptions will reinforce said tightness and drive demand for offshore drilling capacity. Importantly, ADES benefits from a naturally diversified operating base, with a growing share of its business generated from international markets following the Shelf acquisition. Favourable day-rate dynamics in selected international markets further support resilience, providing balance across different geographic exposures.

While the current regional environment and related temporary suspensions are expected to weigh on second-quarter performance more than in the first quarter, given the limited impact from only several days during 1Q 2026, we remain confident in our previously announced FY 2026 EBITDA guidance range of SAR 4.50–4.87 billion. This confidence is supported by multiple factors, including continued international growth across Southeast Asia and West & Central Africa, strong backlog visibility, ongoing Shelf integration benefits and early synergy capture, disciplined cost management, supportive offshore market fundamentals, and the expected resumption of temporarily suspended operations once conditions stabilize, with the Group already receiving a resumption notice for one of its recently suspended rigs in the GCC.

Looking ahead, ADES remains focused on executing safely and efficiently across its global platform while continuing to strengthen its position as the world's leading offshore jackup drilling company. Supported by a robust backlog, a geographically diversified operating base, and a scaled international platform, we believe the Group is well positioned to navigate near-term volatility while continuing to deliver sustainable long-term growth and value creation for our shareholders.”

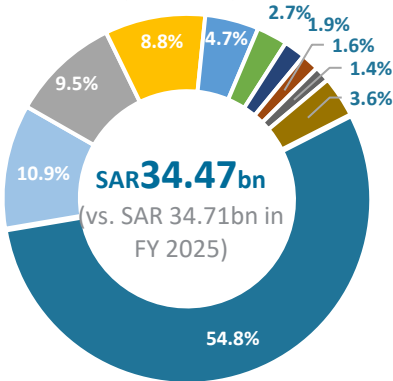
### Utilization Rate<sup>3</sup>

**96.0%**

in 1Q 2026  
(vs. 98.0% in 1Q 2025)

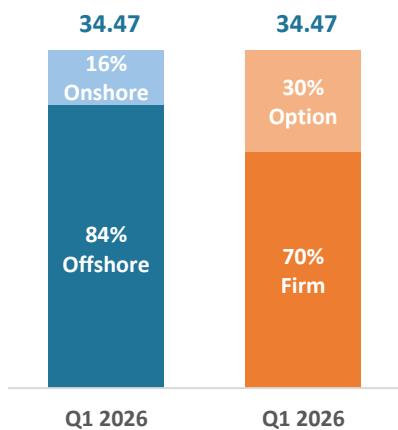
### Backlog by Geography

(1Q 2026)



### Backlog Composition 1Q

2026 (SAR bn)



### TRIR<sup>4</sup>

**0.07**

in 1Q 2026  
(vs. IADC standard of 0.34)

## Operational Developments

### Operational Excellence and Strategic Expansion Drive Global Momentum

- The Group maintained a Total Recordable Injury Rate (TRIR) of 0.07 in 1Q 2026, well below the IADC standard of 0.34, reflecting its continued commitment to safety and integrated health and risk management frameworks.
- Utilization levels remained high at 96% in 1Q 2026.
- In **KSA**, progress has already been achieved on the resumption of temporarily suspended operations (announced in October 2025), with two onshore rigs and one offshore rig having resumed operations during 1Q 2026, while the remaining suspended units are expected to gradually return to operations during 2026. Additionally, one offshore rig underwent a planned project during the quarter.
- In **Qatar**, three rigs were operational in 1Q 2026, including one additional rig from the Shelf acquisition. A fourth rig is currently being prepared for a new contract and is expected to commence in the second half of 2026.
- In **West & Central Africa**, the Group has a total of nine contracted rigs, including two rigs relocated from Saudi Arabia - one of which contributed in Nigeria during 1Q 2026, while the other is expected to commence operations in Cameroon in 2Q 2026. The fleet also includes seven Shelf rigs, six of which are operating in Nigeria and one in Angola. Together, the combined fleet has enhanced utilization and supported regional growth during the quarter.
- In **Kuwait**, 12 rigs were operational in 1Q 2026, versus seven rigs in 1Q 2025, including two newbuild units deployed at the end of 2Q 2025.
- In **Southeast Asia**, a total of eight rigs were operational in 1Q 2026, including four Shelf-acquired rigs and four existing ADES rigs across Thailand, Vietnam, Indonesia and Malaysia. This compares to four rigs in 1Q 2025, reflecting the Group's expanded presence in the region and supporting increased operational activity across key Southeast Asian markets.
- In **Norway**, one rig contributed to operations in 1Q 2026 following the Shelf acquisition, broadening the Group's global footprint.
- In **Algeria and Tunisia**, operations accelerated in 1Q 2026 with eight rigs in operation compared to six rigs in 1Q 2025, supporting increased activity levels across the region.
- In **India**, a total of nine rigs were operational in 1Q 2026 compared to three rigs in 1Q 2025.

<sup>3</sup>The effective utilization is calculated based on the number of operating days for rigs excluding idle and non-contracted units.

\* West & Central Africa includes Nigeria, Cameroon and Angola.

\*\* Southeast Asia includes Indonesia, Thailand, Malaysia and Brunei.

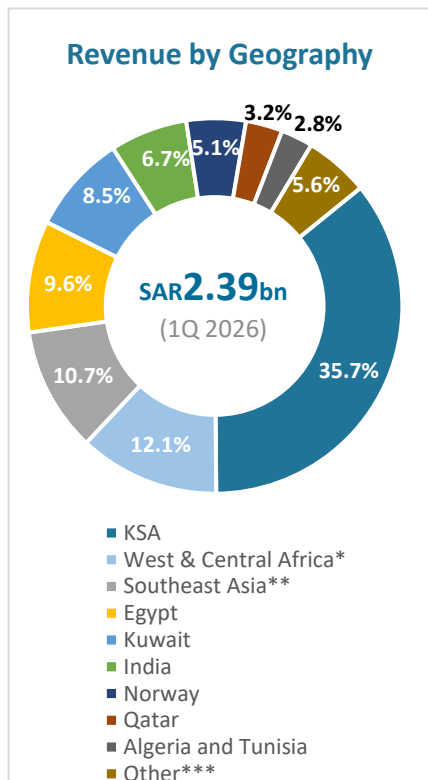
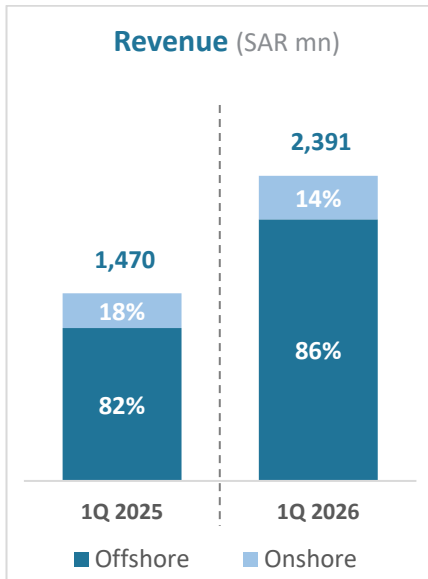
\*\*\* Other includes Brazil, Italy, and the Netherlands.

<sup>4</sup>Total Recordable Injury Rate per 200,000 working hours.

- In other markets, including Italy, the Netherlands, the UK, and Brazil, five rigs were operational in 1Q 2026, following redeployments from Saudi Arabia and the integration of Shelf assets. These deployments marked the Group's entry into new European markets and supported operational expansion in Latin America, enhancing coverage across the Group's international platform.
- The Group's operating fleet reached 96 rigs during 1Q 2026 compared to 66 rigs during 1Q 2025.

***Exceptional Backlog Strength Reflecting Successful Replenishment and Growth Strategy***

- Total backlog recorded SAR 34.47 billion as of 31 March 2026, marking one of the highest in the Company's history.
- In March 2026, ADES signed multi-year contracts with West African Exploration & Production Company Limited (WAEP) for three premium jack-up rigs to support field development offshore Nigeria. The contracts, each with a three-year firm term and two-year optional extension, have a total value of approximately SAR 2.73 billion (inclusive of ADES' in-country partner's share and mobilization and demobilization fees) and are expected to commence operations in the second half of 2026, further strengthening the Group's long-term presence in West & Central Africa.
- In April 2026, ADES secured a one-year extension of the drilling contract for its premium jack-up rig Shelf Drilling Scepter with Chevron Nigeria Limited, reinforcing its international diversification and contractual continuity. The extension contributes approximately SAR 178 million from its firm period to the Group's backlog and includes a one-year unpriced option, continuing the rig's operations beyond its current engagement and enhancing backlog visibility.
- Building on its established presence in Southeast Asia, ADES has secured a multi-year contract for the Shelf Drilling Enterprise jack-up rig with Valeura Energy in Thailand. Signed in April 2026, the contract comprises a three-year firm period with a one-year optional extension and is valued at approximately SAR 345 million for the firm term (excluding mobilization and demobilization fees). Operations are expected to commence in Q4 2026 after finishing its current campaign in the region.
- In May, ADES secured a contract for Shelf Drilling Victory in Nigeria from a local independent oil and gas company, for a firm period of two years with two unpriced optional extension periods of one year each. The total contract value for the firm period only including mobilization and demobilization fees is approximately SAR 347.6 million inclusive of ADES' in-country partner's share. Operations for the rig are expected to commence in H2 2026 after it finishes its current campaign in the country.
- As of 31 March 2026, ADES' weighted average remaining contract tenor stood at 4.73 years (5.15 years for ADES on a standalone basis),



reflecting the Group's continued success in securing long-term contracts that bolster revenue visibility and support sustainable growth.

## Financial Performance

- ADES recorded robust **revenues** of SAR 2,390.7 million in 1Q 2026 (47.4% generated from GCC countries), reflecting an increase of 62.6% year-over-year compared to 1Q 2025. This reflects the Group's operational excellence across its core markets, alongside contributions from the acquisition of Shelf Drilling and expanded international operations.

### Performance by Geography

SAR mn	1Q 2026	1Q 2025	Change
Saudi Arabia	853.5	898.8	-5.0%
West & Central Africa*	290.1	-	
Southeast Asia**	256.9	137.5	86.9%
Egypt	230.3	136.9	68.2%
Kuwait	203.6	109.6	85.8%
India	159.5	61.1	160.8%
Norway	122.5	-	
Qatar	75.8	74.0	2.3%
Algeria and Tunisia	65.9	52.1	26.4%
Other***	132.8	-	
<b>Total</b>	<b>2,390.7</b>	<b>1,470.1</b>	<b>62.6%</b>

- KSA** revenues declined by 5.0% y-o-y in 1Q 2026 compared to 1Q 2025, primarily reflecting temporarily lower activity in the onshore segment due to a handful of short-term suspensions received in 2025, alongside one offshore rig undergoing a planned project during the quarter. Progress has already been achieved on resumptions, with two onshore rigs and one offshore rig having resumed operations during 1Q 2026, while the remaining suspended units are expected to gradually return to operations during 2026.
- In **Qatar**, revenues increased by 2.3% y-o-y, reflecting contributions from an additional rig following the Shelf acquisition, which were partially offset by a rig undergoing contract preparation during the period.
- Overall, the impact of temporary suspensions in the GCC during 1Q 2026 remained limited, given that they affected only several operating days during the quarter.
- In **West & Central Africa**, revenues reached SAR 290.1 million during the quarter, primarily reflecting the contribution of one rig relocated from Saudi Arabia and the contribution of seven Shelf rigs, including six operating in Nigeria and one rig in Angola.

\* West & Central Africa includes Nigeria and Angola.

\*\* Southeast Asia includes Indonesia, Thailand, Malaysia and Vietnam

\*\*\* Other includes Brazil, Italy, the UK and the Netherlands

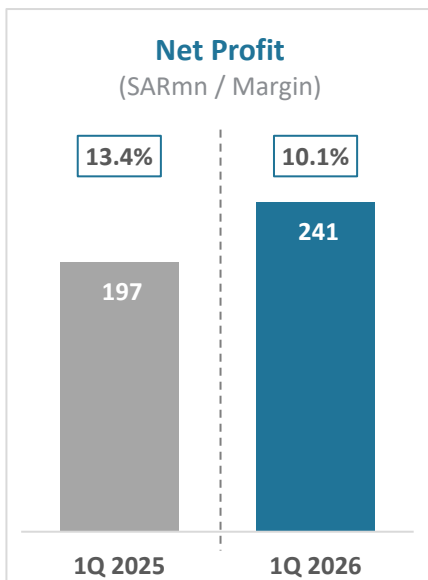
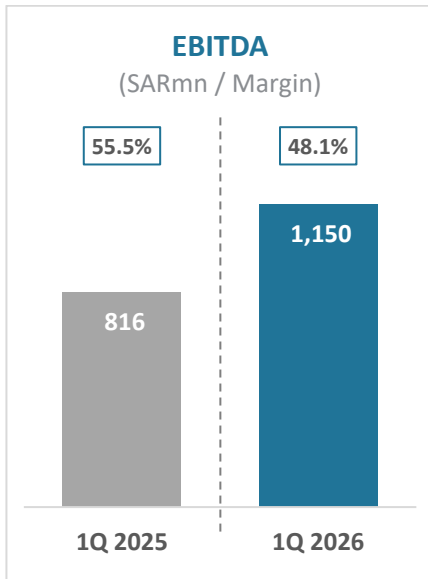
- In **Southeast Asia**, revenues increased by 86.9% y-o-y to SAR 256.9 million driven by a higher number of operating rigs, which stood at eight rigs in 1Q 2026 compared to four rigs in 1Q 2025, including the contribution of Shelf rigs across Thailand and Vietnam.
- In **Egypt**, revenues increased by 68.2% y-o-y to SAR 230.3 million in 1Q 2026, largely driven by incremental contributions from ADES' production model in brownfields during the year. Revenues were further supported by contributions from the Shelf acquisition.
- In **Kuwait**, revenues reached 203.6 million in 1Q 2026, up by 85.8% y-o-y, reflecting a higher number of operating rigs during the period, supported by two newbuild units deployed at the end of Q2 2025.
- Revenues from **India** increased by 160.8% y-o-y to SAR 159.5 million, driven by higher contributions from Shelf rigs during the period, bringing the total number of operating rigs to nine in 1Q 2026, compared to three in the first quarter of 2025.
- **Algeria & Tunisia** revenues increased by 26.4% y-o-y, driven by a growing number of operating units during the period, with eight rigs contributing in 1Q 2026 compared to six rigs in 1Q 2025.
- In **Norway**, which the Group successfully entered through the Shelf acquisition, revenues amounted to SAR 122.5 million by the end of 1Q 2026.
- **Other markets** contributed SAR 132.8 million in revenues in 1Q 2026, driven by the full contribution of operations in Brazil through the reallocation of a rig from KSA, alongside the contributions from three new European markets — **Italy, the Netherlands, and the UK** — following the Shelf acquisition.

### Performance by Segment

SAR mn	1Q 2026	1Q 2025	Change
<b>Offshore</b>			
Revenue	2,048.8	1,198.2	71.0%
Gross Profit <sup>5</sup>	1,194.8	801.0	49.2%
Gross Profit Margin	58.3%	66.8%	-8.5pp
<b>Onshore</b>			
Revenue	341.9	271.9	25.7%
Gross Profit <sup>5</sup>	150.5	125.4	20.0%
Gross Profit Margin	44.0%	46.1%	-2.1pp

- The Group's offshore segment grew by 71.0% y-o-y in 1Q 2026 compared to 1Q 2025, primarily driven by contributions from the Shelf acquisition.
- The onshore segment increased by 25.7% y-o-y, driven by a higher number of operating rigs and improved utilization in Kuwait during the period. This came despite lower activity levels in Saudi Arabia on account of a few temporary rig suspensions received in 2025. However, two onshore rigs have resumed operations during 1Q 2026, while the

<sup>5</sup> Gross profit excludes depreciation.



remaining suspended units are expected to gradually return to operations during 2026.

- As of 31 March 2026, the offshore segment accounted for 85.7% of total revenue, compared to 81.5% in 1Q 2025. Despite improved effective day rates and sustained offshore profitability, anticipated lower-margin contributions from Shelf impacted gross margins during the period.
- **EBITDA** increased by 40.8% year-over-year to SAR 1,149.6 million in 1Q 2026, with an EBITDA margin of 48.1%, down 7.4 percentage points from 55.5% in 1Q 2025.

The anticipated decline in margin reflects the lower-margin contribution from Shelf, while absolute growth was supported by higher contributions from offshore activities, the integration of the Shelf portfolio, and the Group's lean cost structure. EBITDA margins are expected to gradually recover as the integration of Shelf Drilling progresses, and the Group realizes operational and financial synergies.

- **Net profit** increased by 22.5% year-over-year to SAR 240.9 million in 1Q 2026, with a net profit margin of 10.1%, representing a decrease of 3.3 percentage points from 13.4% in 1Q 2025, primarily attributable to the expected lower-margin contribution from Shelf.
- **Operating cash flow** rose 35.8% y-o-y to SAR 1,089.2 million in 1Q 2026, compared to SAR 801.9 million in 1Q 2025. This reflects the Group's substantial efforts on the global expansion front and strong EBITDA growth recorded during the period.
- Total **capital expenditure** in 1Q 2026 reached SAR 363.6 million of which SAR 167.7 million were recurring maintenance CAPEX. This reflects a decrease of 23.6% y-o-y from SAR 475.7 million in 1Q 2025, out of which SAR 94.0 million were recurring maintenance CAPEX, reflecting lower activities and deployments during the period.
- **Net debt** stood at SAR 17,580.3 million as of 1Q 2026, compared to SAR 17,791.2 million at Dec 2025, reflecting net repayments of SAR 211 million during the quarter. The Group's strong operating cash flow generation during the period enabled ADES to fully fund its CAPEX requirements and debt service obligations.

## Outlook and Guidance

ADES delivered a strong start to 2026, with operational execution and fleet performance meeting expectations, supported by a robust backlog and the continued integration of the Shelf Drilling portfolio. The Group remains focused on maintaining high utilization, disciplined capital allocation, and the delivery of value-accretive growth across its global platform.

While the ongoing regional conflict and related temporary suspensions are expected to place pressure on second-quarter performance should current conditions persist, management currently believes these suspensions are short-term in nature and event-driven rather than demand-driven. ADES continues to work closely with clients and relevant stakeholders to ensure operational readiness as conditions stabilize, while the underlying market fundamentals and long-term demand outlook across the region remain intact.

At the same time, the Group's increasingly diversified operating base and expanded international footprint continue to provide resilience and balance across operations. Continued momentum across Southeast Asia and West & Central Africa, alongside recent contract awards and renewals, reinforces the strength of ADES' international growth strategy and validates the strategic rationale behind the Shelf acquisition.

For the full year 2026, ADES reiterates its EBITDA guidance in the range of SAR 4.50 billion to SAR 4.87 billion, supported by strong backlog visibility, ongoing Shelf integration benefits and early synergy capture, continued international growth, disciplined operational execution, supportive offshore market fundamentals, and expected resumptions once conditions stabilize, with the Group already receiving a resumption notice for one of its recently suspended rigs in the GCC.

ADES' forward outlook is further supported by sustained tendering activity, favorable day-rate dynamics in select markets, and continued contributions from its production model initiatives in brownfields, supporting growth across both core and newly entered geographies.

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## Results Documents

Documents related to the 1Q 2026 results can be found on ADES Holding Company's IR website section: [investors.adesgroup.com](https://investors.adesgroup.com)

## About ADES Holding

ADES Holding Company, headquartered in Al Khobar, Saudi Arabia, is a world-leading international oil and gas drilling services provider with a broad global footprint spanning 20 countries. The Company operates the largest offshore jackup fleets in the world, including 81 offshore jack-up rigs (46 premium units), one offshore jack-up barge, and one mobile offshore production unit (MOPU); in addition to 40 onshore rigs. With a workforce of more than 11,000 employees, ADES delivers safe, efficient, and cost-effective drilling and production services to major national and international oil companies across the Middle East, Southeast Asia, India, West & Central Africa, the Mediterranean, and the North Sea. The Group's competitive strengths lie in its premium fleet, operational excellence, and disciplined, value-accretive growth strategy. For more information, visit [investors.adesgroup.com](https://investors.adesgroup.com)

For investor relation inquiries, please contact: [investor.relations@adesgroup.com](mailto:investor.relations@adesgroup.com)

## Definitions and Abbreviations

<b>Backlog</b>	The total amount payable to the Group during the remainder of the current relevant contract in addition to any optional extension to the customer stipulated in the contract.
<b>Weighted Average Remaining Contract Tenor</b>	Represents the remaining contract tenor for our backlog, weighted by backlog value of each contract.
<b>EBITDA</b>	EBITDA is the revenues from contracts with customers after deducting the cost of sales and general & administration expenses while adding back depreciation expense.
<b>Utilization rate</b>	The Group's calculation of the utilization rate refers to its measure of the extent to which contracted assets available in the area of operation generate revenue from customer contracts. The Group calculates these rates for each rig by dividing the days of utilization by the potential days of utilization. Utilization rates depend mainly on the Group's ability to maintain related equipment in working condition and its ability to obtain replacement parts and other spare parts. Since the utilization rate calculation mechanism does not include inactive rigs or those that are being refurbished or equipped, the reported utilization rate does not reflect the overall utilization of the Group's fleet, but only those active and contracted rigs.
<b>Net Debt</b>	Interest-bearing loans and borrowings, excluding lease liabilities and less cash on balance sheet.
<b>IADC</b>	International Association of Drilling Contractors.
<b>Operating Costs</b>	Cost of sales and general and administrative expenses, excluding the cost of depreciation.
<b>TRIR</b>	Total Recordable Injury Rate is calculated per 200,000 working hours.
<b>Year over Year (YoY)</b>	A measure of a company's growth in one time period with the same time period one year earlier.

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