

## ADES Holding Confirms No Impact to Assets or Personnel Amid Recent Regional Developments

**Al-Khobar, KSA - 3 March 2026:** In light of recent regional developments in the Middle East and related market speculation, ADES Holding Company (“**ADES**”, the “**Group**” or the “**Company**”), a world-leading oil and gas drilling services provider, confirms that, as of date of this announcement, none of its assets or personnel have been impacted.

Management continues to closely monitor the situation and remains in regular communication with relevant stakeholders. The Group remains committed to maintaining safe operations and will provide further updates should any material developments arise.

– Ends –

### About ADES Holding Company

ADES Holding Company, headquartered in Al Khobar, Saudi Arabia, is a world-leading international oil and gas drilling services provider with a broad global footprint spanning 20 countries. The Company operates the largest offshore jack-up fleets in the world, including 81 offshore jack-up rigs (46 premium units), one offshore jack-up barge, and one mobile offshore production unit (MOPU); in addition to 40 onshore rigs. With a workforce of more than 11,500 employees, ADES delivers safe, efficient, and cost-effective drilling and production services to major national and international oil companies across the Middle East, Southeast Asia, India, West Africa, the Mediterranean, and the North Sea. The Group’s competitive strengths lie in its premium fleet, operational excellence, and disciplined, value-accretive growth strategy.

For more information, visit [investors.adessgroup.com](https://investors.adessgroup.com)

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