

توصية لجنة المراجعة في شركة لين الخير للتجارة بتعيين مراجع حسابات خارجي للعام المالي 2025م والنصف الأول للعام المالي 2026م

قامت شركة لين الخير للتجارة بطلب عروض سعر مراجعة من عدد (4) من مكاتب المحاسبة المسجلة والمحاسبين القانونيين المسجلين لدى هيئة السوق المالية لممارسة عمليات المراجعة للشركات المدرجة، ولم يصل منها للجنة المراجعة بتاريخ اجتماعها الخامسة عروض تضمننا مراجعة قوائم الشركة وكانت قيمة الاتعاب كما يلي:

| اسم مكتب المراجعة | اتعاب تقرير النصف الأول 2026م | اتعاب تقرير العام المالي السنوي 2025م | اتعاب الزكاة والخدمات | اجمالي الاتعاب |
|---|-------------------------------|---------------------------------------|-----------------------|----------------|
| شركة بي كي اف البسام محاسبون ومراجعون قانونيون | 78,000 | 230,000 | 22,000 | 330,000 |
| شركة تركي عبدالمحسن اللحيد وصالح عبدالله يحيى محاسبون ومراجعون قانونيون | 57,300 | 345,000 | - | 402,300 |
| شركة ياسر زومان الزومان وخالد فوزان الفهد وزاهر عبدالله الحجاج للاستشارات المهنية | 40,000 | 235,000 | 10,000 | 285,000 |
| شركة ار اس ام المحاسبون المتحدون للاستشارات المهنية | 70,000 | 205,000 | 30,000 | 305,000 |

ووفقا لما ذكر اعلاه توصي لجنة المراجعة باختيار شركة بي كي اف البسام محاسبون ومراجعون قانونيون أو شركة شركة تركي عبدالمحسن اللحيد وصالح عبدالله يحيى محاسبون ومراجعون قانونيون مراجعا لشركة لين الخير للتجارة عن العام المالي الحالي 2025م والنصف الاول من العام 2026م وذلك للأسباب التالية:

- 1- حجم اعمال الشركة ضمن مجال الشركات أعلاه .
- 2- لديهم كادر مدققي يعتبر الاعلى ما بين الشركات أعلاه .
- 3- لديهم مراجعين من ذوي الخبرة والكفاءة

رئيس لجنة المراجعة

شاكر عبدالكريم حسين الصايغ






LEEN ALKHAIR TRADING COMPANY and it's subsidiary

Audit Proposal - 2025

Private and confidential

We are delighted to have the opportunity to propose our audit services for the consolidated financial statements of Leen Alkhair Trading Company and its subsidiary (the “Group”) for the year ending 31 December 2025.

RSM is among the major professional firms providing audit, tax and consulting services in the Kingdom of Saudi Arabia. We have continued to invest in our people and processes in order to meet the demands of our clients who operate in almost all sectors of the economy domestically and abroad.

Our proposal, which is detailed over the following pages, mirrors the approach we will take for your audit – a true partnership which features robust communication, a joined-up team bringing you fresh ideas and innovative thinking, with the underlying support from across the firm to help you grow the business.

We are very excited to present our ideas on how we envisage working together, but most importantly the benefits you will get from appointing RSM.

Key features of our proposal

Our team

We have picked a team for their powerful combination of credentials, skills, working style and enthusiasm. They have unprecedented experience of auditing several sectors and large conglomerates. They fully understand business risks and will be able to advise you on matters of significant judgement. The team will be duly supported by specialists and subject matter advisors.

Working with those charged with governance

We will play our part in ensuring that the Group has an effective risk management process and in supporting those charged with governance role by providing clear opinions and insights on topics that directly impact your ability to manage risk and uncertainty.

We will work with others to provide coherent, understandable views that lead to practical recommendations.

Value

A competitive fee

We will be the best value, not measured just on price but also on the level of quality and insight, knowledge and people we will bring to the table.

Our proposal aims to bring to life the solutions and benefits that working in partnership with us can bring to the Group

We look forward to the opportunity to continue to build a long-term relationship with you.

In the meantime, please feel free to contact us with any questions.

Mohammed Al Nader
Managing Partner

24 April 2025

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We exist to instill confidence
in a world of change.

6th largest global assurance, tax and consulting network

64,000 | **820** | **120**
People worldwide | Offices | Countries



RSM profile

When you work with RSM, you have access to our worldwide network of audit, tax and consulting resources. Together, we will provide you with skills, insights, resources, and a commitment to helping you achieve your goals. Wherever you are in the world, you will enjoy the same seamless service that combines astute local knowledge with the global expertise of our senior advisers.

Consulting

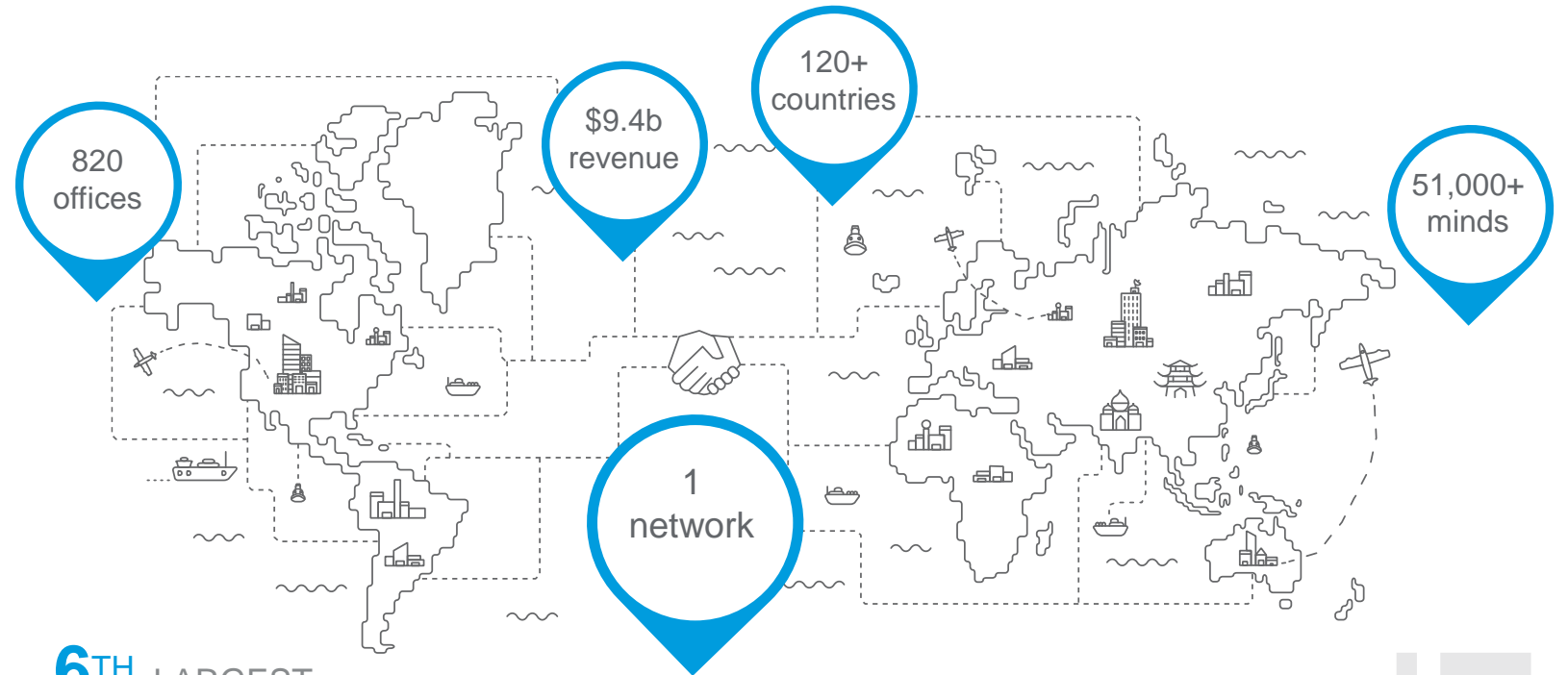
Auditing

Tax

About RSM International

RSM International is one of the fastest growing networks of audit, tax and consulting firms in the world.

Through our international network, we provide premier advisory services worldwide, drawing on specialist industry and service line experts globally.

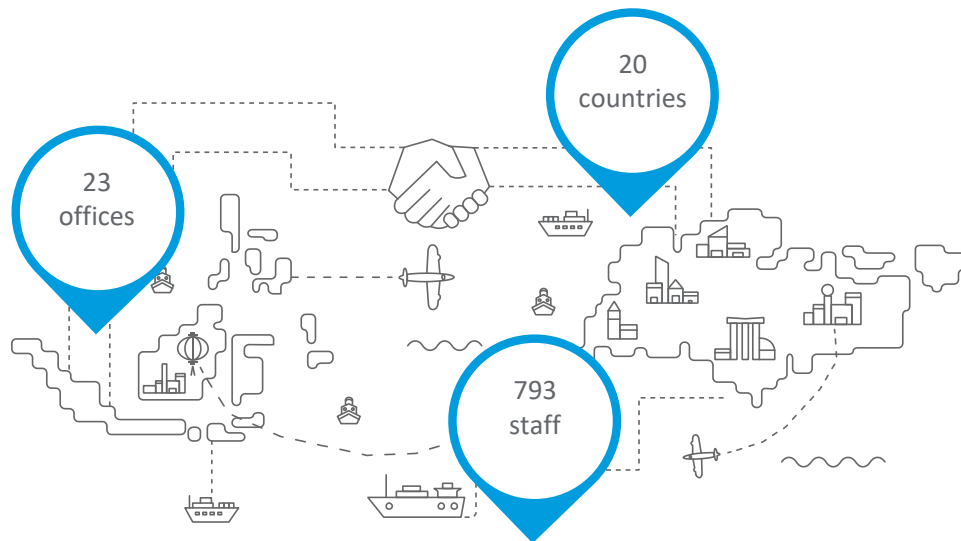
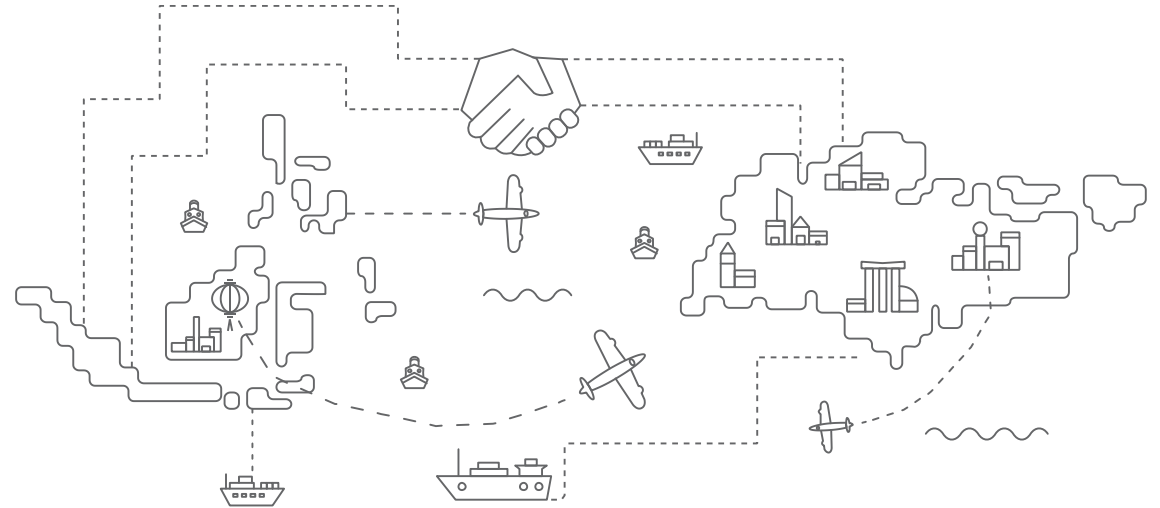


6TH LARGEST

GLOBAL AUDIT, TAX AND ADVISORY NETWORK

The ongoing political and social changes in the Middle East, North Africa, and West Africa continue to present both challenges and opportunities. Sectors such as construction, infrastructure, real estate, leisure and hospitality, and the luxury goods market show strong growth and offer excellent opportunities for middle-market businesses that are keen to expand.

RSM draws on its deep experience of the financial landscape across the region to anticipate change, business trends, and areas for future growth for clients.



Helping you seize opportunity in this evolving region

RSM's MENWA office locations:

- | | | | |
|-----------|----------------|-------------|----------------|
| ▪ UAE | ▪ Egypt | ▪ Palestine | ▪ Burkina Faso |
| ▪ Qatar | ▪ Tunisia | ▪ Morocco | ▪ Gabon |
| ▪ Oman | ▪ Saudi Arabia | ▪ Lebanon | ▪ Guinea |
| ▪ Bahrain | ▪ Jordan | ▪ Chad | ▪ Ivory Coast |
| ▪ Kuwait | ▪ Iraq | ▪ Benin | ▪ Mauritania |

RSM SAUDI ARABIA

RSM Saudi Arabia is a member firm of RSM International, with over 40 years in practice in the Kingdom, having a pan Saudi presence and over 400 professional minds working to deliver excellence in tax, accounting & consulting synonymous with the global brand.

Over the years we have strived for providing services to more than 700+ clients across various industries.

We underpin this with the following values:

Quality

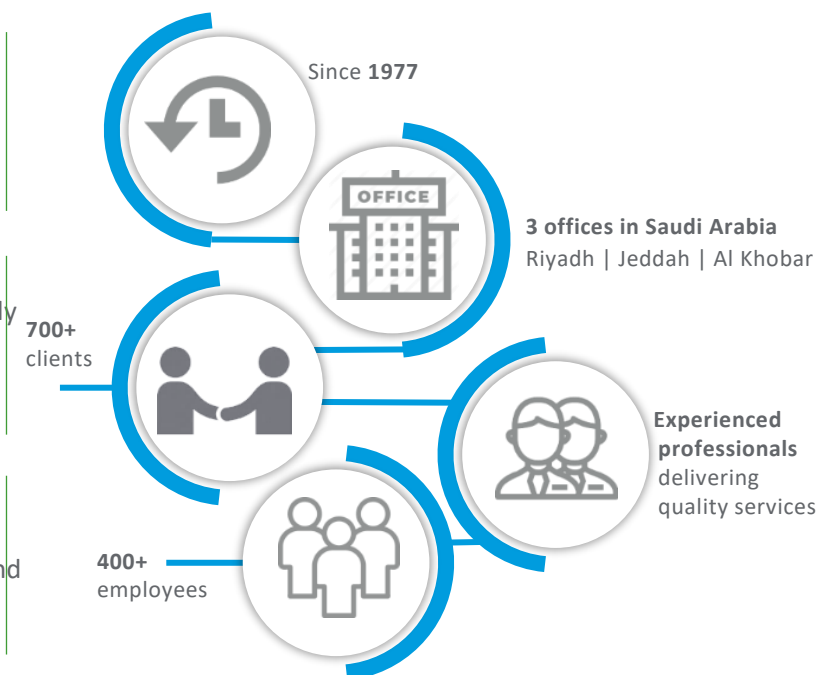
- Deliver work of the highest standard
- Following International standard practices
- Strive to exceed expectations

Integrity

- Respect others as you would like to be respected
- Do the right thing ethically and independently
- Build trusted relationships

Stewardship

- Develop our people to the best of their ability
- Build a brand of substance
- Committed to social responsibility programs and 2030 vision



RSM Saudi Arabia Services

Assurance/
Audit



Tax & Zakat



GRC
& Internal Audit



Transaction
Advisory



IKTVA &
Localization



IT Advisory



Business &
Management
Consulting



Outsourcing





Our values

OUR VALUES

VALUES

As a network, we underpin our brand with the following **VALUES** that are integral to the way we act with each other and with clients:

RESPECT

TREAT OTHERS AS WE WOULD LIKE TO BE TREATED

We display respect in each interaction with:

- clients
- employees
- partners

INTEGRITY

DO THE RIGHT THING

We stay true to our beliefs:

- in decisions
- in negotiations
- in communications

TEAMWORK

WORK TOGETHER EFFECTIVELY

We cultivate genuine collaboration:

- in our work groups
- across member firms
- across functions
- amongst leaders

EXCELLENCE

BE THE BEST IN EVERYTHING WE DO

We achieve distinction through:

- our standards
- our operations
- the work we deliver

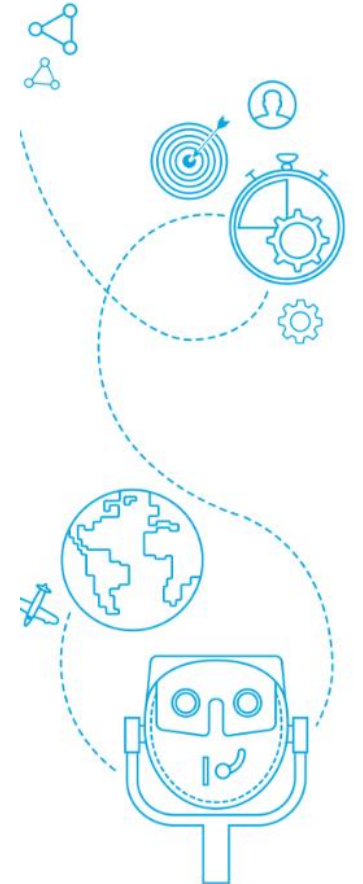
STEWARDSHIP

BETTER OUR NETWORK, MEMBERS AND OUR PEOPLE

We make RSM a better place by:

- developing our people
- building our brand
- supporting our communities

The
RSM
way



OUR VALUES

Our Value Proposition

RSM is the world's 6th Largest global Audit,
Tax and Advisory network





Scope of services

Scope of services

We will perform audit service for the consolidated financial statements of the Group for the year ending 31 December 2025, review of interim consolidated financial statements of the Group for the period ended 30 June 2026.

Audit

Our principal objective will be to express an opinion whether the financial statements taken as a whole present fairly the financial position of the Group, results of operations and cash flows in accordance with International Financial Reporting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

Our examination will be carried out in accordance with International Standards of Auditing (ISA) and, accordingly, will include such test of the accounting records, selection of items on a test basis, evaluation of accounting policies adopted by management and accounting estimates and such other auditing procedures that we consider necessary in the circumstances.

Qawaem filing

It is **RSM's** responsibility for the electronic filing of the consolidated financial statements in the Qawaem System at the Ministry of Commerce and Investment (the "Ministry") in accordance with the resolution of the Ministry No. 353/S dated 18/2/1436H, requires the electronic filing of the consolidated financial statements in the Qawaem System which is applicable for all statutory consolidated financial statements signed subsequent to the date of the mentioned resolution.

Also,

It is our normal practice to write a management letter at the conclusion of our audit, setting out our comments on the systems and controls, together with suggestions for improvements and other matters relevant to the consolidated financial statements which merit management's attention and necessary action. Our aim is to offer constructive comments with the objective of assisting our clients to manage their business more effectively.

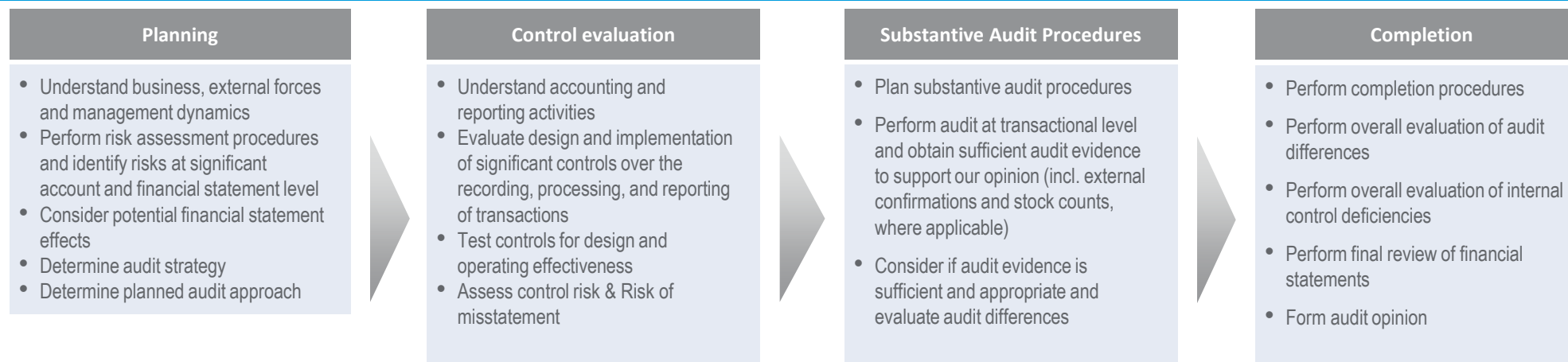


Our audit approach

Our audit approach

ONGOING COMMUNICATION

CLOSE COORDINATION



CLOSE COORDINATION

Efficient, effective audit

- Highly focused on significant risks
- Reliance on Internal Audit, where relevant and possible

Ongoing communication

- Prompt response to emerging issues including changes in accounting and regulatory requirements.
- Reduction in year-end "crunch"
- Year-round interaction with the Audit Committee and management

Added value

- Sounding Board on business and people issues
- Meaningful feedback and advice
- Comparison with industry "leading practices"

Outputs for you

- Engagement letter
- Audit plan

- Report significant deficiencies and material weaknesses in internal control

- Timely communication of issues with management and provide regular status updates

- Audit Committee presentation
- Audit report
- Management letter



Professional fee

Professional fee

Our overriding philosophy is to provide with a high quality, value for money service. Our fees are based on the degree of skills and experience required for the engagement through combination of Senior Director level resources accompanied by Subject Matter Experts and consultants to ensure that tasks are done right at the first time.

Generally, our fees are based upon hours of professional services at standard rates, according to the level of individuals assigned to the engagement, plus out-of-pocket expenses. Based on the information made available to us, we have determined our total fees to conduct the following services:

Audit of LEEN ALKHAIR TRADING COMPANY and it’s subsidiiry for the year ending December 31, 2025, to be as follow:

| | |
|--|-----------------------------|
| • <u>Audit of consolidated Financial statements for the year ending December 31, 2025</u> | <u>SAR 155,000</u> |
| • <u>Audit of separate Financial statements for the year ending December 31, 2025</u> | <u>SAR 50,000</u> |
| • <u>Review of interim consolidated Financial statements for the period ending June 30, 2026</u> | <u>SAR 70,000</u> |
| • <u>Zakat Services</u> | <u>SAR 15,000</u> |
| • <u>Translation Services</u> | <u>SAR 15,000</u> |
| • <u>Total Fee</u> | <u>SAR 305,000 *</u> |

(*) The above amount including upload the financial statement into Qaweem Platform.

Notes:

- Any work related to reporting to parent company’s auditors has not been estimated and included in fee above which will be discussed and agreed if the need arise.
- Any work related to issuance of a consent letter for use of our name and logo in relation to IPO of the company shares with be considered as a separate engagement and fee will be determined separately.
- The size and complexity of the business will not change significantly (changes might cause a revision to quoted fees upon signing the engagement letter).
- You will provide key documents on the dates agreed and there will not be any significant delays beyond our control.
- We will be able to place reasonable reliance on the Company’s internal controls, documents and records.
- Our proposed fee is exclusive of applicable **VAT**. Out of pocket expenses for telefaxes, printing, and outstation travelling etc. will be billed at actual.
- Our proposal is subject to our customary client evaluation procedures which are in progress and signing of a formal engagement letter.



Our notable clients

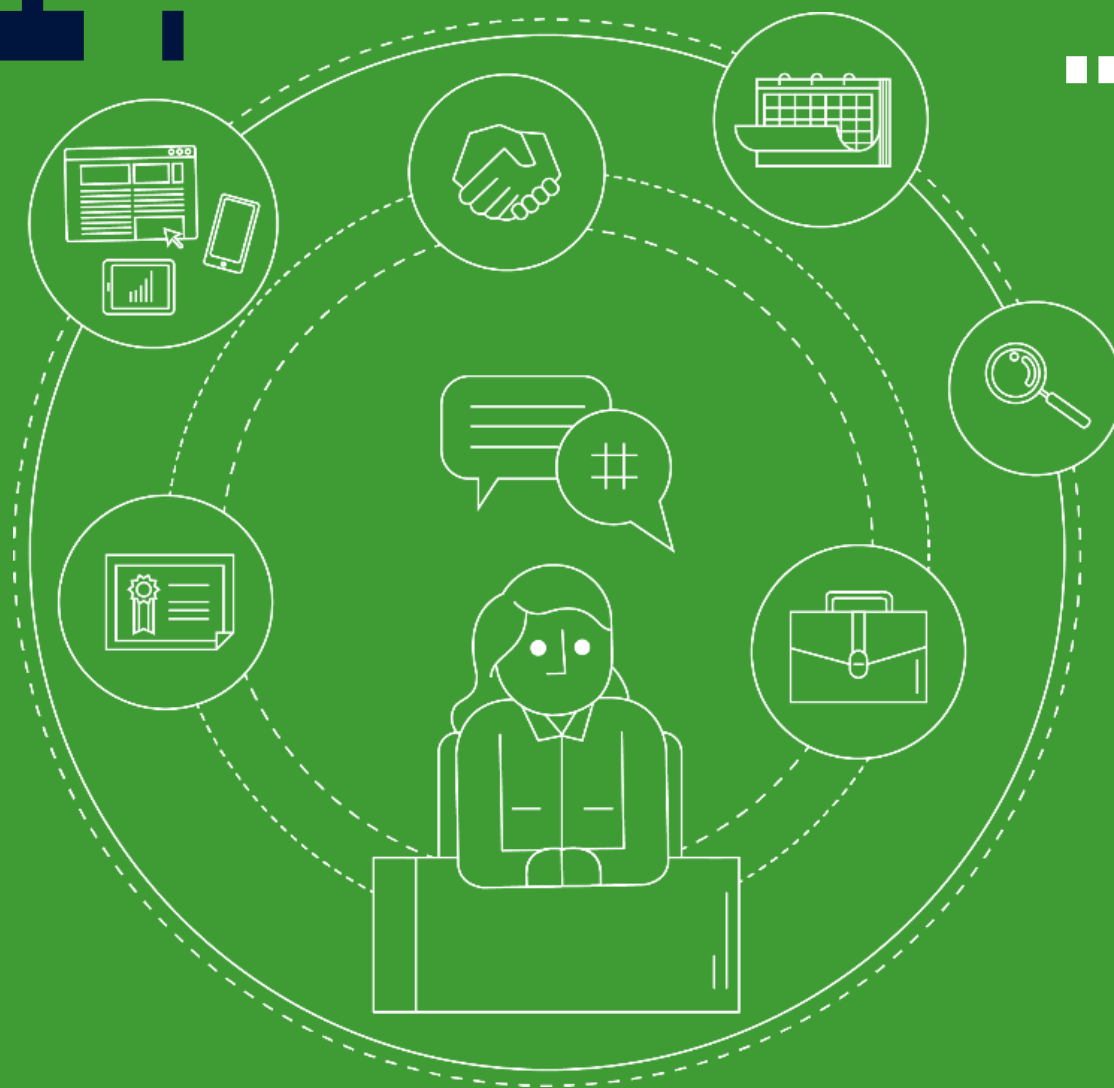
Our notable clients

S. No. Publically listed companies

- 1 Arab Sea Information Systems Company
- 2 Gulf Union Alahlia Cooperative Insurance Company
- 3 Gulf Insurance Group
- 4 Saudi Ceramic Co.
- 5 Umm Al-Qura Cement Co.
- 6 Abdullah Saad Mohammed Abo Moati for Bookstores
- 7 Abdulaziz and Mansour Ibrahim Al-Babtain Company
- 8 Jazan Energy and development company
- 9 Molan Steel Company
- 10 Amwaj International Company
- 11 Saudi Vittrified Clay pipe Co.
- 12 Basic Chemical Industries Company
- 13 Maharah Human Resources Company
- 14 Arabian Contracting Services Company
- 15 Future Care Trading Company

S. No. Private clients

- 1 Fawasil Medical Care Company
- 2 Hussein Al Ali Hospital Company for Medical Services
- 3 King Faisal Hospitals
- 4 Tawreat Medical Company
- 5 Hamad Al Mozaini Group
- 6 Obeikan Investment Group
- 7 Farabi Petrochemical Company
- 8 Misk
- 9 Al Yamamah University
- 10 Baja Food Industries
- 11 Fal Arabia Holding
- 12 Saudi Pan Kingdom Trading & Industrial & Contracting Company
- 13 Zawaya Real Estate Company
- 14 Arabian Contracting Services Co.
- 15 Bayan Credit Bureau
- 16 Saudi Gas Cylinder Factory Company
- 17 Saudi Company for Services Electrical and Mechanical works
- 18 Saudi Post



Assigned team



Mohammed Al Nader

Managing Partner

Profile and experience

Mohammed is the managing partner of RSM Saudi Arabia and will be the Lead Client Service Partner for you.

He has experience in providing a range of consultancy services in GCC. He has extensive experience in IFRS, US, and Canadian GAAP. He has worked with Big-4 auditing firms providing audit and advisory services to major banks, investment companies and clients from telecom and other industries.

Mohammed's portfolio includes some major listed and non-listed companies in the Kingdom of Saudi Arabia, such as Saudi Telecommunication Company (STC), Saudi Arabian Basic Industrial Company (SABIC), Al Bilad Bank, Riyadh Bank, and major capital companies in Canada, such as Merrill Lynch, State street, Permal Group, Alange Energy Corp (Oil and Gas, Public Company- Toronto Exchange Market) and Shell Chemicals.

He has led risk based compliance reviews / inspections of several regulated entities in Saudi Arabia mainly in the financial services sector. These projects were conducted on behalf of the respective regulators.

Mohammed is also member of audit committee and board of directors of various listed companies.

Education and Professional Affiliations

- Certified Public Accountant (SOCPA) Saudi Arabia
- Certified Public Accountant (CPA), United States – California
- Master (MSc) of Business Management with Finance – Heriot Watt University (UK)
- Bachelor degree of Accounting – King Saudi University

Services

- Oversees all RSM - Saudi activities
- Provides leadership and strategy throughout the firm



Mahmoud Mady

Senior Director – Assurance

Profile and experience

Mahmoud is an assurance Senior Director in RSM Saudi Arabia and will be engagement leader.

Mahmoud possesses an extensive background in public accounting, spanning over two decades, with a focus on various sectors including manufacturing & distribution, service companies, construction, and engineering. His expertise extends to leading audits and SOX testing for both large international corporations and local family businesses across Saudi Arabia, Canada, and the USA. Mahmoud's proficiency lies in clarifying the significance of accounting functions to business owners and enhancing internal control systems to optimize financial statements' impact on business operations.

Mahmoud's credentials assure his commitment to upholding rigorous professional standards. Additionally, his fellowship with the New Jersey Institute of Certified Public Accountants and the Egyptian Society of Accountants and Auditors (ESAA) underscores his dedication to the field. Mahmoud's tenure with esteemed firms such as PwC in Saudi Arabia & Canada, Deloitte Canada, and Mazars USA has enriched his understanding and skills in navigating complex financial landscapes.

His multifaceted background positions him as a valuable asset capable of providing comprehensive financial guidance across diverse industries and geographical regions.

Moreover, Mahmoud's experience with shipping and related services, acquired during his involvement in the audit team of CMA CGM Egypt, will enhance his understanding of the Company's business and the financial matters.

Education and Professional Affiliations

- Bachelor's Degree in Accounting;
- Certified Public Accountant in New Jersey, Colorado, and Canada.
- Fellowship with the Egyptian Society of Accountants and Auditors (ESAA)

Contact Details

Mobile: +966 506473174

mmady@rsmsaudi.com



Mohamed Hany

Senior Manager – Assurance

Profile and experience

Mohamed has more than 15 years of auditing experience. He started his career with KPMG – Egypt and Kuwait for more than 15 years before joining RSM as Senior Manager. During the last 15 years he provided audit, due-diligence and bookkeeping services to local and multinational clients including several stock exchanges listed and traded clients, in various lines of business namely in the financial services especially banking. He has vast experience with a variety of industries including financial institutions, investments, real estate, utilities, construction & engineering and Consumer and industrial products and services and Oil & Gas.

He has strong accounting, auditing, laws and regulations foundation with wealth of experience in various countries in the Middle East with different accounting frameworks and regulations (i.e. Kuwait, Egypt, Saudi Arabia). He used a variety of accounting standards (i.e. EAS, IFRS, SOCPA) and has excellent knowledge of the risk assessment, internal controls evaluation.

Major clients in his portfolio had been financial Institutions e.g. Citi Bank-Egypt and Kuwait Branch; National Bank of Greece-Egypt Branch; Standard Chartered Bank–Jordan Branch; Arab African International Bank, Egypt; African Export & Import Bank (AFREEXIM Bank); Misr Iran Development Bank (MIDB); Boubyan Bank- Kuwait; Industrial Bank of Kuwait; The Investment Dar Company; Kuwait Investments Company; Global Investments Funds.

Education and Professional Affiliations

- Bachelor's Degree in Accounting;
- Certified Public Accountants US (CPA)
- Chartered Accountant – Egypt (CA)

Contact Details

mhany@rsmsaudi.com

THE POWER OF BEING UNDERSTOOD
ASSURANCE | TAX | CONSULTING



RSM Saudi Arabia

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Leen Alkhair

Audit Financial
Proposal

21 April 2025

Leen Alkhair

Riyadh

Kingdom of Saudi Arabia

Attn: Audit Committee

Dear Sir,

Thank you for providing us the opportunity for rendering the professional services relating to the audit and review of the financial statements of Leen Alkhair ("the Company") for the year ending December 31, 2025 & Semi Annual for the period ending June 30, 2026.

The following is the fee structure for the above services (SAR excluding VAT):

| S. No | Description | Fees | Payment Terms | Total Allocated Team Hours |
|-------|---|---------|--|----------------------------|
| 1. | Annual Audit Consolidation & Standalone of the Financial Statements for the year ending 31 December 2025 of the Company | 230,000 | - 50% upon signing of Engagement letter - 50% upon issuance of draft deliverables | 672 |
| 2. | Zakat Annual Return Filing for the year ending 31 December 2025 | 22,000 | | - |
| 3. | Semi Annual Audit of the Financial Statements for the period ending 30 June 2026 of the Company | 78,000 | | 244 |
| 4. | QAWAEM Upload | Nil | N/A | - |
| 5. | Total | 330,000 | | - |

TERMS AND CONDITIONS

- All Invoices are required to be cleared within 1 week of invoice date. Signed deliverables will be issued upon clearance of outstanding dues only. Without limiting its rights or remedies, Firm may halt or terminate immediately its services entirely, without any prior written notice if payment is not received within 30 days of the date of the invoice.
 - Our proposal is valid for the period of **90 working days**.
 - Acceptance of proposal is subject to clearance from risk and quality department.
 - Out of pocket expenses will be billed separately based on the overrun hours due to management delays, implication of new accounting treatment and adoption of new standards after mutual consent.
 - Pricing of the proposal is based on the minimum timeline required, If there is a need to reduce the timeline, additional resources can be deployed as per the required and the pricing will be increased in the same proportion.
 - Pricing is based on the assumptions that field work will starts in according to the RFP
 - Pricing is considered as a group package and will not be valid for individual selection.
 - For any travelling need (including inventory counts and field visits) logistics including accommodation, food and per diem other than Riyadh, has to be arranged by the management or PKF can arrange the same and will be billed to the client.
- **The fees quoted for the services are based on certain assumptions. Circumstances may arise during the engagement that may significantly affect the targeted completion dates and our fee estimate. As a result, additional fees may be necessary. Such circumstances include but are not limited to the following:**

■ **Audit Facilitation**

- Changes to the timing of the engagement at the Company's request usually require reassignment of personnel used by the firm in the performance of services hereunder. However, because it is often difficult to reassign individuals to other engagements, firm may incur significant unanticipated costs.
- Deterioration in the quality of the Company's accounting records.
- A completed trial balance, referenced to the supporting analyses and schedules and the Financial Statements, is not provided timely by the Company.
- Draft of the Financial Statements with appropriate supporting documentation are not prepared accurately and timely by the Company's personnel.
- Electronic files in an appropriate format and containing the information requested are not provided by the Company on the date requested for our use in performing file interrogation. Firm will provide the Company with a separate listing of the required files and the dates the files are needed.

Significant issues or changes

- Significant deficiencies or material weaknesses in the design or operating effectiveness of the Company's internal control over financial reporting are identified during our audit that result in either an expansion of the scope of our testing procedures related to internal control over financial reporting and/or an expansion of our audit procedures on the related financial-statement accounts.
- A significant level of proposed audit adjustments is identified during our audit.
- A significant number of drafts of the Financial Statements submitted for our review or we identify a significant level of deficiencies in the draft of the Financial Statements.
 - *Significant new issues or changes as follows:*
 - *New accounting issues.*
 - *Changes in accounting policies or practices from those used in prior year.*
 - *Events or transactions not contemplated in our budgets.*
 - *Changes in the Company's financial reporting process or IT systems.*
 - *Changes in the Company's accounting personnel, their responsibilities, or their availability.*
 - *Changes in auditing standards.*
- Change in the Company's use of specialists or their work product does not meet the qualifications required by generally accepted auditing standards for our reliance upon their work.
- The procedures necessary to adopt any new Financial Reporting Framework Standards have not been completed by the Company's personnel.
- Changes in audit scope caused by events that are beyond our control.

Upon your acceptance, we will provide you with the engagement letter, which will formalize the terms of the engagement for our professional services

We want to take this opportunity to assure you that, if appointed, our people will be responsive and contribute in every way to your future success.

Sincerely,

For Al-Bassam & Co.

Abdullellah Al Bassam
Partner