

Extraordinary General Assembly Meeting

Lumi Rental Company

(First Meeting)

Place Via modern technology means

Date Sunday, 6 Muharram 1448 AH, (corresponding to 21 June 2026 AD)

Time 07:45 PM



Meeting Agenda

Extraordinary General Assembly Meeting of Lumi Rental
Company

Meeting Agenda

1	View and discuss the Financial Statements for the fiscal year ended 31 December 2025. (Attached)
2	View and discuss the Board of Directors' Report for the fiscal year ended 31 December 2025. (Attached)
3	Vote on the External Auditor's Report for the fiscal year ended 31 December 2025, after discussing it. (Attached)
4	Vote on the appointment of the company's Auditors' from among the candidates and determining their fees, based on the recommendation of the Audit Committee, to review and audit the company's financial statements for the second and third quarters and annual financial statements of the fiscal year 2026, and the first quarter of the fiscal year 2027.
5	Vote on releasing the members of the Board of Directors from their liabilities for the fiscal year ended 31 December 2025.
6	Vote on the payment of (SAR 3,075,000) as remuneration to the members of the Board of Directors for the fiscal year ended 31 December 2025.
7	Vote on delegating the authority of the Ordinary General Assembly to the Board of Directors with the license contained in Paragraph (1) of Article (27) of the Companies Law for a period of one year from the date of the General Assembly's approval or until the end of the session of the delegated Board of Directors, whichever is earlier, in accordance with the conditions stated in the executive regulations.
8	Vote on transferring the General Reserve balance of (SAR 29,476,955) and the Other Reserve balance of (SAR 26,091,205), as reflected in the financial statements for the fiscal year ended 31 December 2025, to the Retained Earnings balance.
9	Vote on amending the Company's Articles of Association by adding an article titled "Participation and Ownership in Companies". (Attached)
10	Vote on the businesses and contracts conducted during 2025 between Lumi Rental Company and Saudi Investment Bank, in which the Chairman of the Board, Eng. Mohammed Saleh Alkhalil, has an indirect interest, due to joint board membership in both companies. The value of the banking facilities, represented by financing arrangements with the bank and movements relating to the principal amount of the banking facilities, amounted to (SAR 198,834,000); the value of sales, represented by revenues generated from vehicle lease contracts, amounted to (SAR 285,789); the value of collections, represented by amounts collected under vehicle lease contracts, amounted to (SAR 109,828); the value of interest expense on the banking facilities amounted to (SAR 19,288,122); and the value of interest payments, represented by amounts paid against interest expense on the banking facilities, amounted to (SAR 20,849,981). These transactions were conducted without any preferential or exceptional terms. (Attached)

Meeting Agenda

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Vote on the businesses and contracts conducted during 2025 between Lumi Rental Company and National Petrochemical Industrial Company (NATPET), in which the Chairman of the Board, Eng. Mohammed Saleh Alkhalil, has an indirect interest, due to joint board membership in both companies. The value of sales, represented by revenues generated from vehicle lease contracts, amounted to (SAR 52,148), and the value of collections, represented by amounts collected under vehicle lease contracts, amounted to (SAR 84,523). These transactions were conducted without any preferential or exceptional terms. **(Attached)**

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Vote on the businesses and contracts conducted during 2025 between Lumi Rental Company and Seera Group Holding, in which the Vice Chairman of the Board, Mr. Ahmed Samer Hamdi Alzaim, and Board Member, Mr. Abdullah Nasser Aldawood, have an indirect interest, due to joint board membership in both companies. The value of sales, represented by revenues generated from vehicle lease contracts, amounted to (SAR 312,734); the value of purchases, represented by building and administrative facilities charges, amounted to (SAR 3,535,963); and the value of other transactions relating to the settlement of related party balances amounted to (SAR 1,386,861). These transactions were conducted without any preferential or exceptional terms. **(Attached)**

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Vote on the businesses and contracts conducted during 2025 between Lumi Rental Company and Almosafer Travel and Tourism Company, in which Board Member, Mr. Abdullah Nasser Aldawood, has an indirect interest, due to joint board membership in both companies. The value of sales, represented by revenues generated from vehicle lease contracts, amounted to (SAR 5,003,554); the value of purchases, represented by hotel bookings, airline tickets and information technology services expenses, amounted to (SAR 7,764,020); and the value of other transactions relating to the settlement of related party balances amounted to (SAR 1,274,131). These transactions were conducted without any preferential or exceptional terms. **(Attached)**

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Vote on the businesses and contracts conducted during 2025 between Lumi Rental Company and Arabian Agricultural Services Company (ARASCO), in which Board Member, Mr. Sulaiman Nasser Alhatlan, has an indirect interest, due to joint board membership in both companies. The value of sales, represented by revenues generated from vehicle lease contracts, amounted to (SAR 4,006,498), and the value of collections, represented by amounts collected under vehicle lease contracts, amounted to (SAR 4,987,756). These transactions were conducted without any preferential or exceptional terms. **(Attached)**

Audit Committee Report for the Fiscal Year Ended 31 December 2025

Audit Committee Report for the Fiscal Year Ended 31 December 2025

Introduction

The existence of an effective internal control system, sound financial systems, and appropriate and effective risk management processes is one of the primary responsibilities entrusted to the Board of Directors (the "**Board**"). The objectives of the Audit Committee (the "**Committee**") are to assist the Board in fulfilling its responsibilities with respect to the adequacy and effectiveness of such systems, and to provide recommendations that enhance and develop these systems in a manner that achieves the Company's objectives and safeguards shareholders' interests efficiently and at a reasonable cost.

Audit Committee Activities

During the fiscal year 2025, the Audit Committee held eight (8) meetings, during which it reviewed the interim and annual financial statements, internal and external audit activities, and compliance matters, in light of the financial statements and information provided by executive management and the external auditor. Accordingly, the Committee performed the following duties:

First: Interim and Annual Financial Statements

1. Reviewed the Company's interim and annual financial statements prior to their submission to the Board and expressed its opinion and recommendations to ensure their integrity, fairness, and transparency.
2. Provided a technical opinion on whether the Board of Directors' report and the Company's financial statements are fair, balanced, understandable, and include the information necessary for shareholders and investors to assess the Company's financial position, performance, business model, and strategy.
3. Examined any significant or unusual matters contained in the financial reports.
4. Carefully reviewed issues raised by the Company's Chief Financial Officer, compliance officer, or external auditor.
5. Reviewed accounting estimates related to material matters included in the financial reports.
6. Reviewed the accounting policies adopted by the Company in line with the nature of its operations and provided its opinion and recommendations to the Board.

Second: Internal Audit

1. Supervised and monitored the performance and activities of the Internal Audit Department to ensure the availability of adequate resources and their effectiveness in evaluating internal control systems, financial systems, and risk management across the Company.
2. Reviewed internal audit reports, followed up on the implementation of corrective actions, and reported significant observations to the Board.
3. Activated the whistleblowing policy mechanism to enable employees to confidentially report any irregularities in financial reporting or other matters.
4. Reviewed and approved the annual internal audit plan.
5. Verified the independence of the Internal Audit Department and the effectiveness of its work in accordance with relevant standards.

Third: External Auditor

1. Reviewed the external auditor's audit plan and work, ensuring that no technical or administrative services were provided outside the scope of the audit engagement, and provided its observations accordingly.
2. Verified the independence, objectivity, and fairness of the external auditor, and assessed the effectiveness of the audit work in accordance with applicable rules and standards.
3. Responded to the Company's external auditor's inquiries.
4. Reviewed the external auditor's report and observations on the financial statements and followed up on actions taken in response thereto.

Fourth: Compliance Review

1. Reviewed contracts and proposed transactions between the Company and related parties and submitted its observations to the Board.
2. Verified the Company's compliance with applicable laws, regulations, policies, and instructions.
3. Escalated matters requiring action to the Board and provided recommendations on the appropriate measures to be taken.
4. Reviewed the results of reports issued by regulatory authorities and ensured that the Company had taken the necessary actions in response.

Audit Committee Opinion

During its meetings, the Committee reviewed periodic internal audit reports and met with the external auditor, reviewing the reports issued thereby. The Committee regularly monitored management's efforts to address reported observations and to implement controls that mitigate their impact on the internal control system, financial systems, and risk management processes.

Based on the above, no material weaknesses were identified in the internal control system that would affect the fairness and integrity of the financial statements or the Company's operations for the fiscal year 2025. It should be noted that no internal control system, financial system, or risk management framework can provide absolute assurance; rather, they provide reasonable assurance regarding the effectiveness of internal controls, financial systems, and risk management. Furthermore, there is no conflict between the recommendations and resolutions of the Audit Committee and those of the Board of Directors.

Chairman of the Audit Committee
Sulaiman Nasser Alhatlan

Item No. 1

Financial Statements for the Fiscal Year Ended 31 December 2025

To review and read the Financial Statements for the fiscal year ended 31 December 2025, please visit the following link:

[Financial Statements for the fiscal year ended 31 December 2025](#)



Item No. 2

**Board of Directors' Report for the Fiscal Year Ended 31 December
2025**

To review and read the Board of Directors' report for the fiscal year ended 31 December 2025, please visit the following link:

[Board of Directors' Report for the fiscal year ended 31 December 2025](#)



Item No. 3

**External Auditor's Report for the Fiscal Year Ended 31
December 2025**



KPMG Professional Services Company

Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent Auditor's Report

To the Shareholders of Lumi Rental Company

Opinion

We have audited the financial statements of Lumi Rental Company ("the Company"), which comprise the statement of financial position as of 31 December 2025, the statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and notes to the financial statements, comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards), that is endorsed in the Kingdom of Saudi Arabia that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code's requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

KPMG Professional Services Company, a professional closed joint stock company registered in the Kingdom of Saudi Arabia with a paid-up capital of SAR110,000,000 and a non-partner member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

شركة كي بي إي للاستشارات المهنية مساهمة مهنية، شركة مساهمة مهنية مقفلة مسجلة في المملكة العربية السعودية، رأس مالها (١١٠٠٠٠٠٠٠٠) ريال سعودي متفوع بالكامل، وهي عضو غير شريك في الشبكة العالمية لشركات كي بي إي المستقلة والتابعة لشركة كي بي إي العالمية المحدودة، شركة الإنجليزية الخاصة محدودة بالضمان.



Independent Auditor's Report

To the Shareholders of Lumi Rental Company (continued)

Residual value of Vehicles	
See Note 5 and 7 to the financial statements.	
The key audit matter	How the matter was addressed in our audit
<p>Vehicles owned by the Company as at 31 December 2025 amounted to SR 2,816 million (2024: SR 2,860 million) representing 95% (2024: 95%) of total non-current assets which are measured at cost less accumulated depreciation and any impairment. The management is required to assess the residual value at least at each financial year-end and evaluate if there are any revision required. Depending on the results of such analysis, changes are accounted as a change in accounting estimate through changes in prospective depreciation. The future residual values are largely influenced by the estimated useful life of the vehicle, potential usage, customer base, manufacturer, overall state of the vehicle, as well as the evolution of the used-vehicles markets. The residual values for the vehicles operated by the Company varies at the actual time of disposal depending on the aforementioned factors, thus, the future value estimation as performed by the management is based on a number of estimations and judgmental assumptions. The Company assessed the residual values of its vehicle fleet during the year ended 31 December 2025, considering both external and internal factors to the Company such as: actual sales of used vehicles throughout the year and previous years, correlation of such values at the year end with the factors mentioned above. Due to the significance of the value of vehicles, the significance of the estimation uncertainty involved in determining the residual values of the vehicles, we consider this to be a key audit matter.</p>	<p>Our audit procedures performed included, among others, the following:</p> <ul style="list-style-type: none"> • We obtained an understanding of management's process and key controls over setting and periodically reviewing vehicle residual values. • We discussed and evaluated the key assumptions underpinning residual values (including vehicle holding period/useful life, expected usage and condition at disposal, fleet mix by brand/category, and used-vehicle market trends). • We tested the accuracy of the data used in the residual value analysis by agreeing selected disposal information (including proceeds, vehicle details and dates) to supporting documentation and accounting records. • We performed a retrospective comparison of recent disposal outcomes to the residual values applied to assess whether historical results remained consistent with management's assumptions. • We recalculated depreciation for vehicles to confirm that residual values are correctly reflected in the fixed asset register and depreciation schedules. • Where external valuation information was used as a sense check, we assessed the scope and basis of such information and considered its relevance in corroborating management's residual value assumptions. • We assessed whether the related disclosures in the financial statements are appropriate in accordance with IAS 16 and IAS 8, including the disclosure of key judgements and estimation uncertainty, noting that no change to residual values was made during the year.



Independent Auditor's Report

To the Shareholders of Lumi Rental Company (continued)

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

The annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, when made available to us, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by SOCPA, the applicable requirements of the Regulations for Companies and Company's By-laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, The Board of Directors, are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. 'Reasonable assurance' is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.



Independent Auditor's Report

To the Shareholders of Lumi Rental Company (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, then we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the (financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit of Lumi Rental Company ("the Company").

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG Professional Services Company



Dr. Abdullah Hamad Al Fozan
License No.: 348



Riyadh on: 15 Ramadhan 1447H
Corresponding to: 4 March 2026

Item No. 9

**Amendment to the Company's Articles of Association by Adding
an Article Titled "Participation and Ownership in Companies"**

Amendment to the Company's Articles of Association

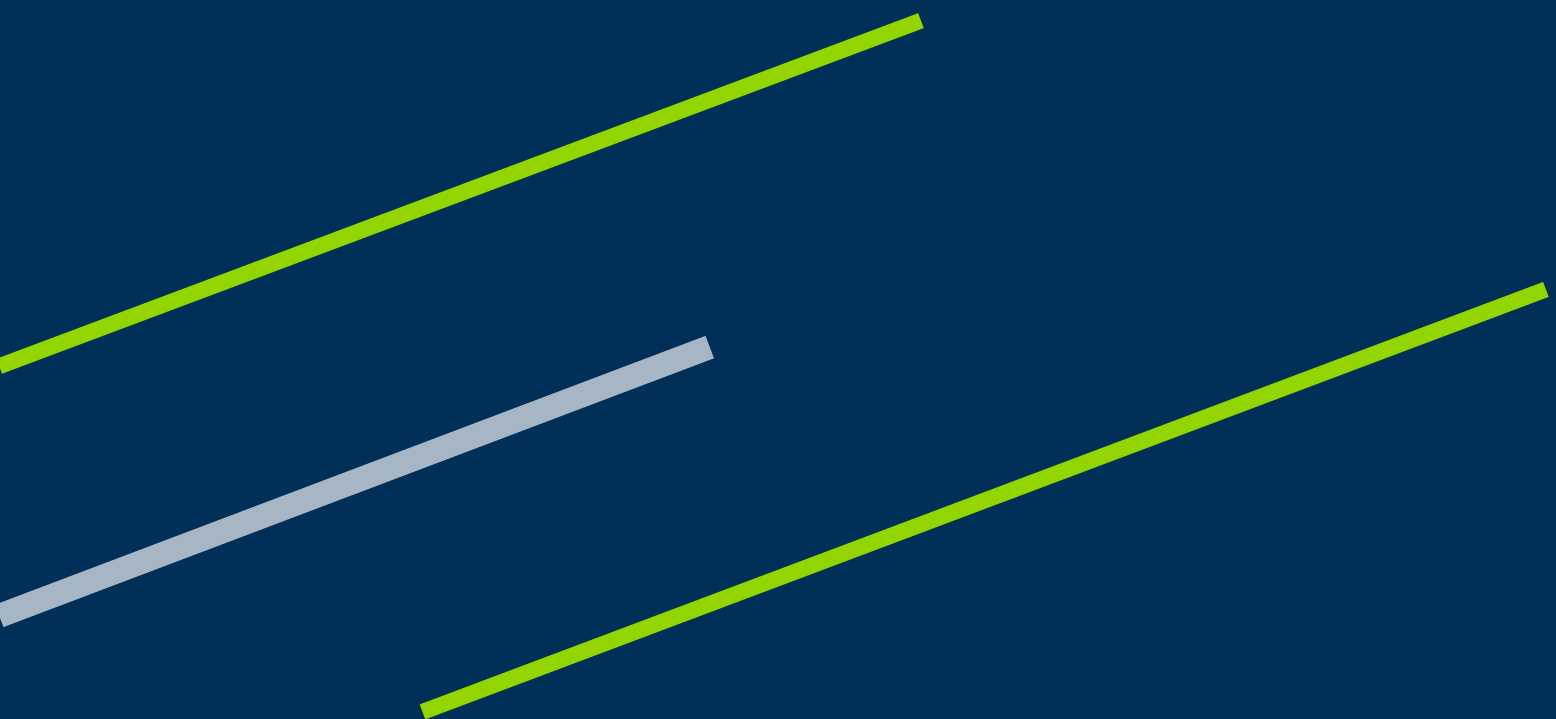
Lumi Rental Company



Article Title	Current Text	Proposed Text	Type of Amendment
Participation and Ownership in Companies	None	The Company has the right to establish companies in any legal form in accordance with the provisions of the Companies Law, or participate with others in establishing such companies. The Company may also own shares and stocks in other existing companies or merge with them, after satisfying the requirements of the relevant laws, regulations and instructions. The Company may also dispose of such shares or stocks, provided that this does not include acting as a broker in trading such shares or stocks.	Addition of a new article

Items No. 10 to 14

Businesses and Contracts in which Board Members Have an Indirect Interest





KPMG Professional Services Company

Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
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Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤
المركز الرئيسي في الرياض

Independent Limited Assurance Report to Lumi Rental Company on the Board of Directors' Declaration on the Requirements of Article 71 of the Companies Law

To the Shareholders of Lumi Rental Company (A Saudi Joint Stock Company)

We were engaged by the management of Lumi Rental Company (the "Company") to report on the Board of Directors' declaration prepared by the Management in accordance with the requirements of Article 71 of the Companies Law, which comprises the transactions carried out by the Company during the year ended 31 December 2025 in which any of the members of Board of Directors of the Company had direct or indirect personal interest as detailed below ("Subject Matter") and the accompanying management's statement thereon as set out in Appendix 1, in the form of an independent limited assurance conclusion that based on our work performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter is not properly prepared, in all material respects, based on the applicable criteria ("Applicable Criteria") below.

Subject Matter

The Subject Matter for our limited assurance engagement is related to the Board of Directors' declaration enclosed in the attached Appendix 1 (the "Declaration") prepared by the Management in accordance with the requirements of Article 71 of the Companies Law, presented by the Board of Directors of Lumi Rental Company (the "Company"), which comprises the transactions carried out by the Company during the year ended 31 December 2025 in which any of the members of Board of Directors of the Company had direct or indirect personal interest.

Applicable Criteria

We have used the following as the Applicable Criteria:

- Article 71 of the Companies Law issued by Ministry of Commerce ("MOC").

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Independent Limited Assurance Report to Lumi Rental Company on the Board of Directors' Declaration on the Requirements of Article 71 of the Companies Law

To the Shareholders of Lumi Rental Company (A Saudi Joint Stock Company) (continued)

Lumi Rental Company's Responsibility

The management of the Company is responsible for preparing the Subject Matter information that is free from material misstatement in accordance with the Applicable Criteria and for the information contained therein. The management the Company is also responsible for preparing the Subject Matter information (i.e. Appendix 1).

This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of the Subject Matter that information is free from material misstatement, whether due to fraud or error. It also includes selecting the Applicable Criteria and ensuring that the Company complies with the Companies Law; designing, implementing and effectively operating controls to achieve the stated control objectives; selecting and applying policies; making judgments and estimates that are reasonable in the circumstances; and maintaining adequate records in relation to the Subject Matter information.

The management of the Company is also responsible for preventing and detecting fraud and for identifying and ensuring that the Company complies with laws and regulations applicable to its activities. The management of the Company is responsible for ensuring that staff involved with the preparation of the Subject Matter information are properly trained, systems are properly updated and that any changes in reporting encompass all significant business units.

Our Responsibility

Our responsibility is to examine the Subject Matter information prepared by the Company and to report thereon in the form of an independent limited assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" endorsed in the Kingdom of Saudi Arabia and the terms and conditions for this engagement as agreed with the Company's management. That standard requires that we plan and perform our procedures to obtain a meaningful level of assurance about whether the Subject Matter information is properly prepared, in all material respects, as the basis for our limited assurance conclusion.

The firm applies International Standard on Quality Management 1 which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on our understanding of the Subject Matter and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In obtaining an understanding of the Subject Matter and other engagement circumstances, we have considered the process used to prepare the Subject Matter information in order to design assurance procedures that are appropriate in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the Company's process or internal control over the preparation and presentation of the Subject Matter information.



Independent Limited Assurance Report to Lumi Rental Company on the Board of Directors' Declaration on the Requirements of Article 71 of the Companies Law

To the Shareholders of Lumi Rental Company (A Saudi Joint Stock Company) (continued)

Our Responsibility (continued)

Our engagement also included: assessing the appropriateness of the Subject Matter, the suitability of the criteria used by the Company in preparing the Subject Matter information in the circumstances of the engagement, evaluating the appropriateness of the procedures used in the preparation of the Subject Matter information and the reasonableness of estimates made by the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We did not perform procedures to identify additional procedures that would have been performed if this were a reasonable assurance engagement.

As part of this engagement, we have not performed any procedures by way of audit, review or verification of the Subject Matter information nor of the underlying records or other sources from which the Subject Matter information was extracted.

Procedures performed

Our procedures performed are as follows:

- Obtained the declaration that includes the transactions and / or contracts performed in which any of the BOD members of the Company has either direct or indirect interest during the year ended 31 December 2025;
- Reviewed the minutes of meetings of the BoD that indicate notifications to the BoD by certain director(s) of actual or potential conflicts of direct or indirect interest in relation to transactions and/or contracts involving the BoD member;
- Checked that the minutes of meetings of the BOD that the relevant director(s) who notified the BoD of actual or potential conflicts of direct or indirect interest did not vote on the resolution to recommend the related transaction(s) and / or contract(s);
- On a sample basis, obtained the required approvals along with supporting documents in respect of the transactions and / or contracts included in the declaration; and
- Checked the transaction amounts included in the Declaration agree, where applicable, to the transaction amounts disclosed in note 14 to the audited financial statements of the Company for the year ended 31 December 2025.



Independent Limited Assurance Report to Lumi Rental Company on the Board of Directors' Declaration on the Requirements of Article 71 of the Companies Law

To the Shareholders of Lumi Rental Company (A Saudi Joint Stock Company) (continued)

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter information is not prepared, in all material respects, in accordance with the Applicable Criteria.

Restriction of Use of Our report

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Company and MOC for any purpose or in any context. Any party other than the Company and MOC who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than the Company and MOC for our work, for this independent limited assurance report, or for the conclusions we have reached.

Our report is released to the Company and MOC on the basis that it shall not be copied, referred to or disclosed, in whole (save for the Company's own internal purposes) or in part, without our prior written consent.

KPMG Professional Services Company



Dr. Abdullah Hamad Al Fozan
License No: 348

Riyadh on: 26 Dhul Qa'dah 1447H
Corresponding to: 13 May 2026





طريق الإمام سعود بن عبد العزيز بن محمد، التعاون 12476
الرياض - المملكة العربية السعودية
Imam Saud Bin Abdulaziz Bin Mohammed road,
At Taawun, 12476, Riyadh, Kingdom of Saudi Arabia

Date: 23 Dhul-Qi'dah 1447 AH

Corresponding to: 10 May 2026 AD

From: The Board of Directors of Lumi Rental Company

To: Shareholders of Lumi Rental Company (Saudi Joint Stock Company)

Subject: Declaration Letter on Transactions between Lumi Rental Company and Certain Entities Related to Members of the Board of Directors during the Financial Year Ended 31 December 2025

Dear Shareholders,

With reference to the above subject, Lumi Rental Company (the "Company") hereby declares to its shareholders of the transactions carried out during the financial year ended 31 December 2025 between the Company and certain entities related to members of the Board of Directors, in accordance with the requirements of Article (71) of the Companies Law issued in the Kingdom of Saudi Arabia.

A) Details of Board Composition, Related Parties, and Nature of Relationship

Name	Position
Eng. Mohammed Saleh Alkhalil	Chairman of the Board of Directors
Mr. Ahmad Samer Hamdi Alzaim	Vice Chairman of the Board of Directors
Mr. Abdullah Nasser Aldawood	Board Member
Mr. Ibrahim Abdulaziz Alrashed	Board Member
Mr. Yasser Abdulaziz Alkadi	Board Member
Mr. Sulaiman Nasser Alhatlan	Board Member
Mr. Khalid Mohammed Alamoudi	Board Member

Item No.	Related Party	Relevant Board Member(s)	Nature of Relationship
1	The Saudi Investment Bank	Eng. Mohammed Saleh Alkhalil	Joint board membership
2	National Petrochemical Industrial Co. (NATPET)	Eng. Mohammed Saleh Alkhalil	Joint board membership
3	Seera Group Holding	- Mr. Ahmad Samer Hamdi Alzaim - Mr. Abdullah Nasser Aldawood	Joint board membership

Businesses and Contracts Involving an Indirect Interest

Lumi Rental Company



طريق الإمام سعود بن عبد العزيز بن محمد، التعاون 12476
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At Taawun, 12476, Riyadh, Kingdom of Saudi Arabia

4	Almosafer Travel and Tourism Co.	Mr. Abdullah Nasser Aldawood	Joint board membership
5	Arabian Agricultural Services Co. (ARASCO)	Mr. Sulaiman Nasser Alhatlan	Joint board membership

B) Transactions with Entities Related to Certain Board Members¹

For the financial year ended 31 December 2025

Item No.	Related Party	Banking Facilities	Sales	Purchases	Collections	Interest expense	Interest Payments	Other Transactions
1	Saudi Investment Bank	198,834,000	285,789	-	(109,828)	(19,288,122)	20,849,981	-
2	National Petrochemical Industrial Co. (NATPET)	-	52,148	-	(84,523)	-	-	-
3	Seera Group Holding	-	312,734	(3,535,963)	-	-	-	(1,386,861)
4	Al Mosafer for Travel & Tourism Co.	-	5,003,554	(7,764,020)	-	-	-	1,274,131
5	Arabian Agricultural Services Co. (ARASCO)	-	4,006,498	-	(4,987,756)	-	-	-

C) The above transactions relate to the following categories:

- **Banking Facilities:** Represent financing arrangements with banks and reflect movements related to the principal component of the banking facilities.
- **Sales:** Represent revenue generated from vehicle rental contracts.
- **Purchases:** Consist of expenses related to hotel reservations, airline tickets, IT services, as well as building and administrative facility charges.
- **Collections:** Represent amounts received from rental contracts.
- **Interest Expense:** Represents interest expense on banking facilities
- **Interest Payments:** Represent payment of interest expense on banking facilities.
- **Other Transactions:** Represent settlements of balances with related parties.

¹ All amounts are in Saudi Riyals (SAR).



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As of 31 December 2025, the following balances resulted from the aforementioned transactions:

D) Balances Due from Entities Affiliated with Certain Members of the Board of Directors²

	31 December 2025
Arabian Agricultural Services Co. (ARASCO)	809,838
National Petrochemical Industrial Co. (NATPET)	4,168

E) Outstanding Balances to Entities Associated with Some Members of the Board of Directors³

	31 December 2025
Seera Group Holding	15,493,918
Al Mosafer for Travel & Tourism Co.	2,902,227
Saudi Investment Bank	145,870,592

All of the above transactions were conducted in the ordinary course of business, under the same terms and conditions as those applied to the Company's dealings with its regular customers and suppliers, without any preferential or exceptional treatment.

² All amounts are in Saudi Riyals (SAR).

³ All amounts are in Saudi Riyals (SAR).



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In witness whereof, this declaration has been signed,

Name	Position	Signature
Eng. Mohammed Saleh Alkhalil <i>* Abstains from voting on items No. (1) and (2) due to an indirect interest.</i>	Chairman of the Board	
Mr. Ahmad Samer Hamdi Alzaim <i>* Abstains from voting on item No. (3) due to an indirect interest.</i>	Vice Chairman	
Mr. Abdullah Nasser Aldawood <i>* Abstains from voting on items No. (3) and (4) due to an indirect interest.</i>	Board Member	
Mr. Ibrahim Abdulaziz Alrashed	Board Member	
Mr. Yasser Abdulaziz Alkadi	Board Member	
Mr. Sulaiman Nasser Alhatlan <i>* Abstains from voting on item No. (5) due to an indirect interest.</i>	Board Member	
Mr. Khalid Mohammed Alamoudi	Board Member	



Imam Saud bin Abdulaziz Road
Al Taawun District, Riyadh 12476
P.O. Box 6477
Kingdom of Saudi Arabia

lumirental.com/en