

شركة مساهمة سعودية مدرجة
رأس المال: 80,000,000 ريال سعودي

تاريخ: 1446/07/06 هـ
الموافق: 2025/01/06 م

بسم الله الرحمن الرحيم
قرار مجلس الإدارة رقم (1-2025) بالتمرير

إشارة إلى استقالة الأستاذ / عبد الله بن حمد الربيع من عضوية مجلس الإدارة ورئاسة لجنة المراجعة وحيث شغل مركز عضوية مجلس إدارة ورئاسة لجنة المراجعة وحيث نصّت المادة (17) من النظام الأساس لشركة الراشد للصناعة: "يتولى إدارة الشركة مجلس إدارة مؤلف من (5) عضواً.. والمادة (69) – الفقرة (4) من نظام الشركات: "إذا شغل مركز أحد أعضاء مجلس إدارة شركة المساهمة لوفاته أو اعتزاله.. فللمجلس أن يعين مؤقتاً- في المركز الشاغر من تتوافر فيه الخبرة والكفاية، على أن يبلغ بذلك السجل التجاري، وكذلك الهيئة إذا كانت الشركة مدرجة في السوق المالية، خلال (خمسة عشر) يوماً من تاريخ التعيين، وأن يعرض التعيين على الجمعية العامة العادية في أول اجتماع لها، ويكمل العضو المعين مدة سلفه"، وبعد المداولة والمناقشة، وعليه فقد قرر مجلس إدارة شركة الراشد للصناعة بتاريخ 1446/07/06 هـ (الموافق 2025/01/06 م) بالتمرير على ما يلي:

1. تعيين أ. أحمد بن عبد الرحمن بن عبد العزيز المحسن عضواً في مجلس الإدارة (عضو مستقل) في المركز الشاغر اعتباراً من تاريخ 2025/01/07 م وذلك لاستكمال الدورة الحالية للجنة والتي تنتهي في 2026/07/01 م.
2. تعيين أ. أحمد بن عبد الرحمن بن عبد العزيز المحسن رئيس لجنة المراجعة (عضو مستقل) في المركز الشاغر اعتباراً من تاريخ 2025/01/07 م وذلك لاستكمال الدورة الحالية للجنة والتي تنتهي في 2026/07/01 م.

أعضاء مجلس الإدارة :-

الاسم	المنصب	التوقيع
فهد بن عبد العزيز بن محمد الراشد الحميد	رئيس مجلس الإدارة	
عبد الله بن سليمان بن فهد العيسى	نائب رئيس مجلس الإدارة	
محمد بن عبد العزيز بن محمد الراشد الحميد	عضو مجلس إدارة منتدب	
وليد بن حمد بن محمد الراشد الحميد	عضو مجلس إدارة	

Waleed Hussain (Jan 7, 2025 01:05 GMT+3)

Ahmed Al-Mohsen

Email: ahmed_almohsen@hotmail.com; Mobile: +966 555 555 267

Date of Birth: July 8, 1981, Riyadh, KSA; Nationality: Saudi; Marital Status: Married, One Child (2014)

Senior Executive – Chief Executive Officer – Chief Financial Officer

*Executive Leadership, Financial Leadership, Strategy & Execution, Stakeholder Engagement
Commercial Banking, Investment Banking, Financial Institutions*

An accomplished **Senior Executive** with a wealth of experience in all areas of Commercial and Investment Banking and Auditing as CFO for one of the biggest and most prestigious investment firms in the region, managing investment strategy and execution across various asset classes in a SR 6 billion portfolio.

As an active member of numerous boards and committees covering finance advisory, audits, investments and risk, an assertive and determined senior business leader who successfully aligns vision and business objectives, and translates them into actionable plans, with experience in bank operations management.

Resourceful, inspirational and energetic, with polished communication skills and natural authority, a respected Business Partner who uses strong interpersonal skills to establish solid relationships with strategic stakeholders, leading from the front to build, empower and motivate multi-cultural, cross-functional teams.

Skills

Executive Leadership	Strategic leadership and skilled resource allocation to achieve all objectives	
Operations Management	Develops & deploys robust processes which achieve operational excellence	
Financial Leadership	Finance expert in accounting, analysis, reporting, budgeting, tax & Zakat, etc	
Governance & Control	Implements and oversees adherence to robust systems, processes & controls	
People Management	Strong, collaborative leadership of multi-cultural and cross-functional teams	
Strategy & Execution	Defines & directs the execution of innovative & highly successful strategies	
Change Management	Manages process & culture change with minimal disruption to core activities	
Performance Management	Delivers exceptional performance through effective KPI management	
Computer Skills	Oracle E-business Suite, Microsoft Office including advanced Excel	
Portfolio Management	Cost Containment	Profit Maximisation
Stakeholder Relationships	Asset Management	Project Management
Risk Management	Regulatory Compliance	Financial Modelling

Specialist Knowledge

Banking & Auditing	Commercial and Investment banking, auditing, & balance sheet management
Real Estate Experience	Broad experience in real estate including evaluations, acquisitions & funds
Investment Experience	Deep knowledge of investment fundamentals, risk, and wealth management, across money markets, fixed income, equities, REIT funds & direct real estate

Board Memberships & Affiliations

Expert Panel Member	Independent Review of MDB's Capital Adequacy Framework – G20	2021 - 2022
▪ 1 of 13 working on an independent review of Multilateral development banks' capital adequacy framework requested by the G20 members during the Italian presidency (2021-2022)		
Independent Board Member	Al-EtiHAD Cooperative Insurance Co. Dammam, KSA	2023 - present
▪ Also, Risk & Cybersecurity Committee Member, and previously Audit Committee Member (2017 – 2023)		
Advisory Board Member	Finance and Banking Department – Dar Al Uloom University	2020 - 2024
Member	Saudi Organization for Certified Public Accountants (SOCPA)	2020 - present
Non-Independent Board Member	GASCO (National Gas and Industrialization Company)	2019 - present
▪ Also, Chairman of the Audit Committee and Member of the Investment Committee		
Member	American Institute of Certified Public Accountants (AICPA)	2008 - present



البنك السعودي للاستثمار
The Saudi Investment Bank

May 2024 – Present

The Saudi Investment Bank, Riyadh, Saudi Arabia

Chief Financial Officer (CFO)

April 2018 – May 2024

Al Rajhi REIT, Riyadh, Saudi Arabia



Executive Board Member

Al Rajhi Capital's first Real Estate Investment Traded fund (REIT) offering investors exposure to the Real Estate Market, comprising a diversified portfolio of properties spread across multiple sectors in the Kingdom.

- ✓ **Awarded** "Best 100 Arabian CFO of the year 2022/2023" at the G2T Global Awards in Paris, July 2023.
- ✓ **Grew** the Fund to be the largest REIT fund in the GCC with total assets over SR 3 billion following successful completion of the second, fully subscribed capital increase of (SR1.1 billion).
- ✓ **Delivered** a 6.18% yield (2018) by advising fund board on fund strategy and dividend growth, aiming to increase yield in subsequent years by acquiring more and enhancing current real estate portfolio.
- ✓ **Assisted** fund executives on fund cash flow plans to meet dividends payout target, worked closely with fund auditors and real estate appraisers, and evaluated work performed and evaluation methods used.
- ✓ **Reviewed** & approved annual budget, evaluation reports, and material decisions, and ensured meeting all legal and fiduciary responsibilities.
- ✓ **Worked** with closely with fund chairman in identifying and recruiting other board members,

October 2016 – May 2023

Al Rajhi Capital, Riyadh, Saudi Arabia



Chief Financial Officer (CFO)

Grew total assets from SR2 billion to SR6 billion as CFO for one of the largest and most prestigious investment firms in the region, and acted as COO as well as CFO managing Operations, Customer Service, Digital transformations, Marketing, Finance and Administration between April 2018 and March 2021.

- ✓ **Deputy** CEO and acted on CEO's behalf during his absences.
- ✓ **Lead** project to change all internal trading systems to comply with new trading rules by CMA.
- ✓ **Ensured** business continuity despite huge increase in Operations during Covid-19 pandemic, with Operating income increasing by 81% in 2022 compared with 2019.
- ✓ **Cut** costs during 2021 by implementing zero based budgeting, and saved SR 18M annual depreciation cost by changing accounting approach for investment properties in 2023.
- ✓ **Increased** yield from 4.5% in 2022 to more than 7% in 2023 by managing lending portfolio of the Company amounting to SR 3B during a stress and difficult higher rates environments during 2022-2023.
- ✓ **Increased** real estate closed fund's profit by av.15% annually, advising The Board of Directors on Real Estate evaluation methods in collaboration with accredited real estate appraiser & external auditors.
- ✓ **Managed** company proprietary investments portfolio, prepared Proprietary Investments 2023 strategy, presented to and subsequently gained approval from the Company Board of Directors.
- ✓ **Advised** the Board of Directors on the financial impact of implementing newly introduced VAT and head VAT implementation committee to ensure adherence to GAZT and all subsequent changes in VAT regs.
- ✓ **Chairman** of all Mutual funds managed by Al Rajhi Capital comprising 19 funds with AUM of around SR 60 billion as of June 2023, to ensure compliance with CMA investment funds instructions.
- ✓ **Member** of Committees including Investment, Credit and Risk, & New Business; Internal Control Chair.

January 2014 – October 2016
Chief Financial Officer (CFO)

Al Rajhi Bank – Jordan, Amman, Jordan



Appointed by Head Office in Riyadh as CFO of its subsidiary in Jordan to manage all the bank financials with a total asset portfolio of 420 M USD, and total customers deposits of 500 M USD, managing daily financial operations including financial planning, budgeting, accounting, reporting, and payments.

- ✓ **Grew** number of branches from 3 to 7 while reducing cost to income ratio from 75% to 56% in 2 years
- ✓ **Reduced** fund costs from 5.6% to 3% by introducing a new product (Joint Investment), and lowered cost of fund by 40% YoY by managing customer deposits based on required liquidity ratio and LDR.
- ✓ **Established** MIS reporting to aid decision making and proper cost allocation per segment and branch.
- ✓ **Introduced** profit per branch module and developed cost allocation methodology to accurately measure profit per branch, and linked branches managers' KPIs to their branches' profitability.
- ✓ **Developed** a budgeting module for strategic planning in all business segments & the bank as a whole.
- ✓ **Managed** monthly and yearly forecasts via MIS reporting module, performed value added analysis on risk and opportunities and presented results to CEO and BOD to inform their decisions.
- ✓ **Engaged** in ALCO committee as voting member, engaged in HR committee, and Member of the IT Steering Committee, Compliance Committee, and Risk Committee.

February 2012 – January 2014
VP- Senior Financial Manager – Finance Group

Al Rajhi Capital, Riyadh, Saudi Arabia



Directly supervised all finance management staff, including the development of annual goals and the completion of annual performance reviews, and managed the financial budgeting and forecasting processes to ensure alignment with and achievement of organizational strategies and priorities.

- ✓ **Managed** and handled the issuance of a complete set of monthly financial statements for the Company along with a full analysis to be reported to top management.
- ✓ **Enhanced implementations** & documentation of policies and procedures and implemented best practices in internal controls organization-wide.
- ✓ **Led the** internal preparation for all audits and worked with outside auditors, completing them successfully and in a timely manner.
- ✓ **Managed** Company cash flow and enhanced a cash management mechanism for Corporate accounts
- ✓ **Acted** on behalf of the CFO during his absence and performed CFO daily tasks

February 2011 – February 2012
Business Support Manager – Finance Group

Al Rajhi Bank, Riyadh, Saudi Arabia



Responsible for managing the issuance of a daily income statement for the bank with a daily analysis to be reported to CFO, as well as the issuance of a complete set of monthly financial statements for the bank and its subsidiaries along with a full analysis to be reported to CFO and top management

- ✓ **Played** an active part in several committees and meetings for accounting policies and helped the business to comply with IFRS, as well as several recruitment meetings for potential employees
- ✓ **Oversaw** the daily monitoring of all GLs with analysis of any abnormal transactions
- ✓ **Forecasted** and presented to top management monthly, quarterly, and year-end income statement and balance sheet based on history, economic conditions, and seasonality using common technical analysis
- ✓ **Prepared** a monthly budget achievement report to be presented in a high committee meeting

Earlier Career

February 2010 – February 2011
Senior Associate – Assurance

PwC, Riyadh, Saudi Arabia



Planned, conducted, and issued audit reports for several organizations, including financial institutions, manufacturing, and food companies

October 2003 – February 2010
Head of Banking & Investments Division – Treasury Department

The Saudi Fund for Development, Riyadh, Saudi Arabia



Supervised financial transactions, including deposits, withdrawals, and interests for all the fund's banks accounts with total amounts of approximately \$5 billion and checked the appropriate entries

Assisted in preparing audits of organizations inc. government and telecommunications companies, and participated in a special review investigation of employee fraud and presented results to management

Education

Leading Business into the Future	London Business School, London, UK	Nov 2018
CFO Executive Training	Stanford Graduate School of Business, CA, USA	Apr 2015
MBA - Major: Accounting	Southeast Missouri State University, MO, USA	2008
BA Administrative Science - Major: Accounting	King Saud University, Riyadh, Saudi Arabia	2003

Certification

CPA – State of California, USA - all four sections completed upon first attempt	2008
CME- Saudi Capital Market Authority Exam - two exams completed upon first attempt	2012
SOCPA – Saudi Organization for Certified Public Accountants - all completed on first attempt	2020

السير الذاتية لأعضاء مجلس الإدارة ولجان الشركة:

الأستاذ أحمد بن عبد الرحمن المحسن – عضو مجلس الإدارة

المؤهلات: ماجستير إدارة أعمال من جامعة ميزوري بالولايات المتحدة الأمريكية، وبكالوريوس محاسبة من جامعة الملك سعود بالرياض، حاصل على الزمالة الأمريكية للمحاسبين القانونيين CPA، وحاصل على الزمالة السعودية للمحاسبين القانونيين SOCPA، كما أتم برنامج القيادة المالية الاستراتيجية في جامعة ستانفورد في الولايات المتحدة، بالإضافة لبرامج تنفيذية في كلية لندن للأعمال.

الوظائف الحالية: رئيس المجموعة المالية في البنك السعودي للاستثمار.

الخبرات والوظائف السابقة: شغل منصب مدير عام الإدارة المالية وإدارة الممتلكات – شركة الراجحي المالية، كما شغل منصب مدير عام للرقابة المالية في مصرف الراجحي (فروع الأردن)، وعمل قبل ذلك في مناصب متعددة في مصرف الراجحي، وبريس وتر هاوس كوبرز وكذلك في الصندوق السعودي للتنمية.

عضويات لجان الشركة
لجنة المراجعة- رئيس
لجنة الاستثمار- عضو

عضويات في مجالس إدارات شركات حالية أو من مديريها:

اسم الشركة	داخل / خارج المملكة	الكيان القانوني
شركة الاتحاد للتأمين التعاوني	داخل	مساهمة عامة

عضويات في مجالس إدارات شركات سابقة أو من مديريها:

اسم الشركة	داخل / خارج المملكة	الكيان القانوني
صندوق الراجحي ريت	داخل	صندوق استثمار عقاري متداول